

**MUTUAL FIRE INSURANCE COMPANIES.**

**PROVINCE OF QUEBEC.**

The report on mutual fire insurance companies just issued by Mr. Dostaler, inspector of insurance, Province of Quebec, covers the 13 companies comprised in the following table, also the annual return of the Mount Royal Fire Insurance Company to end of 1905, and of La Sauvegard Life Insurance Company for year ending 31st January, 1905.

The City of Montreal Mutual Fire Insurance Company having obtained a Federal Charter is now under the supervision of the Dominion Government. A license has been granted to the Dominion Mutual Fire Insurance Company, but as it was not in operation on 31st August, 1905, the statements are not comprised in the report just issued.

The Mount Royal Fire Insurance Company, has a paid-up capital of \$53,475, \$178,250 being subscribed. The net cash premiums received last year were \$88,992, and amount paid for losses \$34,585, the loss ratio, 38.8 per cent. The amount of risks in force at end of 1905 was \$8,127,631 against \$6,068,950 in 1904. La Sauvegard Life Insurance Company, has a paid-up capital of \$25,710, the amount subscribed being \$263,200. The amount of policies in force at end of January, 1905, was \$654,500, as compared with \$190,000 in previous year.

Both the above companies made considerable additions to their business since the last report.

The 13 mutual fire companies issued policies in 1905, for \$27,389,701 as against \$24,097,405, showing an increase of \$3,292,296, but the amount in force was reduced last year from \$69,501,382 to \$62,544,198, a decrease of \$6,957,184.

Their average loss ratio was the very moderate percentage of 45 p.c., though several of them rose beyond the figure which admits of any profits being realized. The Beauharnois, for instance, had a loss ratio of 76 p.c., the Maskinonge, 80 p.c., these being offset by 11 below 60 per cent., and 2 below 20 per cent. The several amounts paid for commissions show that business in the mutual companies in the Province of Quebec is not obtained without considerable cost.

The following summary shows the growth of the mutual fire insurance companies in Quebec province in the past four years:

P o e.	Assets.	Income.	Expenditure
\$	\$	\$	\$
1901.....	44,219,418	1,419,502	342,448
1902.....	51,900,887	1,525,022	430,579
1903.....	61,137,298	1,753,754	488,488
1904.....	69,501,382	2,027,471	509,141
1905.....	62,544,198	1,911,752	619,887

OTTAWA CLEARING HOUSE.—Total for week ending April 5, 1906—Clearings, \$2,820,615; corresponding week last year, \$2,357,502.

**ONTARIO INSURANCE COMPANIES.**

**REPORT OF INSPECTOR OF INSURANCE, ONTARIO, 1905.**

The report of the Ontario Inspector of Insurance for year 1905, comprises those companies which make annual returns to the Government of the Province of Ontario. These include:

**ONTARIO INSURANCE COMPANIES.**

- 2 Life Insurance Companies.      3 Fire Companies, purely joint and stock.
- 2 Weather " "      13 Cash Mutual Fire Companies.
- 1 Mutual Live Stock Co.      79 Purely Mutual Fire Co's.

THE TWO ONTARIO LIFE COMPANIES are the Equity Life, the Toronto Life, respecting whose business the following particulars are given:

	Equity Life, Toronto Life	1905.	1905
Gross premiums.. . . . .	\$16,684	\$117,028	
Interest and ranks.. . . . .	1,756	6,456	
Premiums on stock.. . . . .	1,000	13,719	
Calls on stock.. . . . .	875	24,866	
Agents, Commission and Salary.. . . . .	6,004	35,664	
Salaries, directors and auditors.. . . . .	5,588	9,031	
Other expenses.. . . . .	3,438	17,165	
Total expenses of management.. . . . .	15,030	61,360	
Ratio of expenses to gross premiums and interest.. . . . .	81 p.c	50 p.c.	
Net amount at risk.. . . . .	607,121	3,492,065	
Re-insurance reserve.. . . . .	20,165	196,105	

THE ONTARIO WEATHER INSURANCE COMPANIES are, the Ontario Farmers, and Western Farmers. The latter did no business in 1905, the other had \$1,539,360 at risk at end of last year, with \$43,948 of assets.

THE CANADIAN MUTUAL LIVE STOCK INSURANCE COMPANY is the only Ontario one of that class. It had \$13,015 at risk in 1905, and \$1,640, total assets.

THE ONTARIO FIRE COMPANIES PURELY JOINT STOCK are as in following table:

	Merchants.	Queen City.	Traders
Capital stock paid up.....	\$ 94,887	\$ 100,000	\$ 89,275
Policies in force.....	11,328,292	6,115,906	7,636,656
Total as to.....	75,237	203,127	98,159
Re insurance reserve.....	54,519	27,124	44,214
Gross premium income.....	89,765	94,971	126,934
Interest, etc.....	1,118	10,397	1,393
Commission.....	17,076	18,354	23,949
Salaries, Directors, Auditors	7,258	4,183	6,955
Other expenses.....	5,809	3,164	6,849
Total management expenses.	\$30,143	\$25,701	\$37,753
Losses.....	41,583	26,835	38,602
Ratio of losses to gross premium income .. . . . .	46.8 p.c.	28.2 p.c.	30.4 p.c

ONTARIO CASH MUTUAL FIRE COMPANIES, including those having auxiliary joint stock capital are as follows:

Companies.	Net amount at risk.	Total Receipts.	Paid for Losses.	Expenses o Management.
	\$	\$	\$	\$
Economical.....	15,424,129	172,609	76,398	39,809
Fire Insurance Exchange.....	2,520,489	43,150	9,025	9,413
Gore Dist.....	16,498,962	154,828	61,760	40,216
Hand in Hand..	4,043,119	103,828	20,264	20,397
Independent....	4,025,066	94,545	27,116	26,923
Metropolitan ..	6,000,835	130,346	59,183	32,056
Millers and Manufacturers	2,789,971	87,326	22,622	14,358
Monarch.....	7,484,414	97,660	44,526	24,164
Perth.....	19,564,447	152,612	66,821	38,238
Standard.....	11,476,909	174,496	62,606	38,510
Waterloo.....	30,015, 93	254,696	128,582	55,280
Wellington ....	5,380,600	72,613	34,924	22,331
York.....	12,389,227	112,575	60,201	23,960
Totals.....	\$137,602,403	1,651,242	673,937	385,582