

ATLAS ASSURANCE COMPANY LIMITED

The Atlas Assurance Company, one of the best known insurance Companies in the world, is also one of the oldest, and affords a financial equipment in keeping with the completion of 111 years of carefully directed activity. An addendum to its annual report and accounts shows the annual income enjoyed, and the funds possessed at five accessions, including those relating to the year (1919) under review, as follows:—

The Company commenced business in the Reign of George III., and the following figures show its record:—

	At the Accession of	Income	Funds
King George	\$	387,065	\$ 800,605
King William IV..		157,115	3,038,380
Queen Victoria . .		789,865	4,575,410
King Edward VII..		3,500,670	11,185,405
King George V. . .		6,846,845	15,186,090
and at			
31st December, 1919		11,385,630	26,027,435

In addition the Company has a Subscribed Capital of \$11,000,000 (of which \$1,320,000 is paid up).

The experience of the fire department for 1919 shows net premiums of \$9,550,795, as compared with \$8,203,030 in 1918, indicating a substantial growth of \$1,347,765. This extensive expansion, is accompanied by a loss ratio of 41.23 per cent., as compared with 43.72 per cent. in the preceding year, which latter was recorded as being the most favourable since the "Atlas" was founded, but now excelled by the results of the year 1919. The reserve for unexpired risks was increased to \$3,820,320. There is also an additional reserve of \$5,679,680. After charging commission expenses and Foreign State and Municipal Taxes, and adding \$539,105, being 40 per cent. of the increase in premium income, to the Reserve for unexpired risks, the fire account shows a profit of \$1,560,935 to which might be added the sum of \$380,430, received for interest in this department making a total of \$1,941,365 net profit from the fire business. Such results reflect great credit to the management of the Company. It might be noted that the fire branch continues to be by far the largest of the Company's departments.

The fire funds have increased from \$8,500,000 to \$9,500,000. This most ample security for the policyholders of the Atlas is altogether apart from the large capital subscribed of \$11,000,000 of which \$1,320,000 is paid up as above.

While the Atlas confines its operations in Canada to fire insurance, it transacts an extensive business in other branches of insurance in various parts of the world including Life, Casualty and Employers' Liability insurance. Its total assets as at 31st

December 1919 amounted to \$32,892,650 as compared with \$31,200,425 in 1918, a growth of \$1,692,225.

The Company has been transacting a fire business in Canada for the past 33 years under the management of Mr. M. C. Hinshaw. The high esteem in which the Atlas is justly held by its Canadian policyholders is commensurate with its fine financial standing and honourable and liberal service to numerous clients throughout the Dominion. Last year net fire premiums received in Canada amounted to \$606,679, compared with \$560,056 in the preceding year. The loss ratio in 1919 figured at 48.43 per cent. compared with 52.81 in 1918.

DALE & COMPANY, LIMITED HONOR ROLL

An interesting ceremony took place in the offices of Dale & Co. Limited on Friday the 7th of May, when the Honor Roll Memorial Tablet, perpetuating the memory of the members of the staff who served in His Majesty's Forces Overseas, was unveiled and dedicated by Canon Almond, one time Senior Chaplain of the Canadian Forces in France.

On the Roll appeared the names of twenty-four members of the staff, five of whom were killed in action. Of the remainder, all, with one exception, have returned to the firm, which not only held their positions open for them but gave them substantial support throughout the war.

The following members of the staff received decorations:—

Major G. A. Medcalfe, Military Cross; Capt. P. R. Law, Military Cross; Signaler S. S. McNaughton, Military Medal; Sergeant Robert Key, Russian Eagle 2nd Class.

The President, Mr. R. J. Dale, introduced Canon Almond to the members of the staff who were assembled for the occasion, and after the unveiling Canon Almond gave a short address which he concluded by shaking hands with all those men who had returned from Overseas.

PERSONALS

Mr. Arthur E. Wall for many years manager for Australasia of the London & Lancashire Fire Insurance Company, spent a few days in Montreal last week. Some twenty years has elapsed since his previous visit to this city, and although prepared to see many changes after so many years, he expressed himself as being much impressed with the great development that transformed the city during the past twenty years. We understand Mr. Wall is en route to the Head Office of his Company in London, Eng.

Mr. H. C. Wright, assistant to the manager of the London Guarantee & Accident was in Montreal this week on a business trip.