

CANADIAN PACIFIC RAILWAY COMPANY.

CONDENSED BALANCE SHEET—DECEMBER 31st, 1898.

COST OF ROAD.

| | | |
|--|------------------|------------------|
| Main Line..... | \$141,421,759 77 | |
| Lines acquired and held under perpetual leases..... | 27,183,317 85 | |
| Branch Lines..... | 15,392,782 60 | |
| Crow's Nest Extension..... | 8,709,806 01 | |
| | | \$192,707,666 23 |

EQUIPMENT.

| | | |
|--|------------------|---------------|
| Rolling Stock..... | \$ 19,113,974 04 | |
| Lake and Ferry Steamers.... | 1,135,874 23 | |
| Shops and Machinery (Mont- real, Hochelaga, Perth and Carleton Place)..... | 1,433,544 07 | |
| | | 21,683,392 34 |

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| JAPAN AND CHINA STEAMSHIPS AND APPURTENANCES..... | 3,504,403 01 | |
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| COAST STEAMSHIPS..... | 529,249 62 | |
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| BRITISH COLUMBIA LAKE AND RIVER STEAMERS..... | 670,479 96 | |
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| ACQUIRED SECURITIES HELD AGAINST DEBENTURE STOCK ISSUED. | | |
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| Schedule "A" | 25,696,681 77 | |
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OTHER ACQUIRED SECURITIES.

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| Schedule "B" | 2,192,161 94 | |
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REAL ESTATE, surplus lands

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| at and near Montreal, avail- able for sale..... | 343,308 98 | |
| Hotels and other buildings at Vancouver, Fort William and Banff Springs Hotel, held by Trustees for the Company..... | 916,218 30 | |
| | | 1,259,527 28 |

BALANCES DUE ON LANDS SOLD.

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| Deferred Payments..... | 1,862,051 76 | |
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BALANCES DUE ON TOWN-SITES.

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| Deferred Payments..... | 209,294 73 | |
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ADVANCES.

| | | |
|---|------------|------------|
| To Montreal and Atlantic Ry. secured by \$500,000 1st Mort- gage Bonds..... | 424,144 80 | |
| Interest to Oct. 1st, 1894..... | 75,637 48 | |
| | | 499,782 28 |

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| To Minneapolis, St. Paul and Sault Ste. Marie Railway, car trusts, etc. | 467,817 89 | |
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| To Duluth South Shore & Atlantic Railway car trusts, etc..... | 236,213 19 | |
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| MATERIAL AND SUPPLIES ON HAND | 2,541,410 12 | |
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| STATION AND TRAFFIC BALANCES AND ACCOUNTS RECEIVABLE..... | 3,565,638 38 | |
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| MISCELLANEOUS SECURITIES AND ADVANCES. Schedule "C"..... | 1,529,895 25 | |
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IMPERIAL AND DOMINION GOVERN-

| | | |
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| MENTS, amounts due for mail transportation (since paid) | 105,781 58 | |
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| DOMINION GOVERNMENT on account work on Crow's Nest extension and in British Columbia. (since paid) ... | 622,529 66 | |
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| CASH IN BANK..... | 4,147,228 80 | |
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\$264,031,205 79

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| CAPITAL STOCK..... | \$ 65,000,000 00 | |
| FOUR PER CENT. PREFERENCE STOCK.. | 20,951,000 00 | |
| FOUR PER CENT. CONSOLIDATED DEBEN- TURE STOCK | 48,061,866 53 | |

MORTGAGE BONDS.

| | | | |
|--|--------------|-----------------|---------------|
| 1st Mortgage, bonds, 5 per cent | £7,191,500 | \$34,998,633 33 | |
| Canada Central 1st Mortgage, amount of issue, £500,000.. | \$2,433,333 | | |
| Sinking Fund de- posited with Gov- ernment | 1,500,000 | | |
| Balance at maturity..... | 850,000 00 | | |
| Canada Central 2nd Mortgage, 6 per cent | 973,333 33 | | |
| Due Province of Quebec on Q. M. O. & O. Railway, at 4½ per cent..... | 3,500,000 00 | | |
| Due Province of Quebec on North Shore Railway, at 4½ per cent..... | 3,500,000 00 | | |
| Algoma Branch, 1st Mortgage, 5 per cent | 3,650,000 00 | | |
| North Shore Railway, 1st Mortgage, 5 per cent..... | 616,119 67 | | |
| | | | 48,068,086 33 |

LAND GRANT BONDS, First

| | | | |
|--|-----------------|--------------|---------------|
| Mortgage. Amount of issue.. | \$25,000,000 00 | | |
| Less—Amount re- deemed & can- celled..... | 20,585,500 00 | | |
| | | 4,414,500 00 | |
| Amount held in trust by Dominion Government, not bearing interest..... | 1,000,000 00 | | |
| | | 3,414,500 00 | |
| Land Grant Bonds 3½ per cent. interest guaranteed by Dom- inion Government | 15,000,000 00 | | |
| | | | 18,414,500 00 |

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| CURRENT LIABILITIES, including Crow's Nest and Columbia & Western extensions and Vouchers and Pay Rolls. | 4,566,231 34 | | |
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INTEREST ON FUNDED DEBT ANDRENTAL OF LEASED LINES.

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| Coupons due January 1st, 1899, and including coupons over- due not presented..... | 1,505,228 40 | | |
| Accrued to date, not due..... | 344,813 30 | | |
| | | | 1,850,046 70 |

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| CASH SUBSIDY FROM DOM- INION GOVERNMENT..... | 25,000,000 00 | | |
| SUBSIDY EARNED ON CROW'S NEST EXTENSION. | 2,776,190 00 | | |
| BONUSES FROM PROVIN- CES AND MUNICIPALITIES. | 1,350,188 07 | | |
| | | | 29,126,378 07 |

LAND GRANT.

| | | | |
|--|---------------|-----------|---------------|
| 3,921,756 acres sold, amounting to | 12,784,846 25 | | |
| 6,793,014 acres taken by Dominion Government.... | 10,189,521 00 | | |
| | 22,974,367 25 | | |
| Less—Expenses, cultivation rebate, and 10 per cent. on Land Grant Bonds taken in payment..... | 2,872,790 26 | | |
| | 20,101,576 99 | | |
| Less — Expen- diture Col. & Kootenay Ry Lands..... | \$ 1,183 88 | | |
| Less — Cancel- lation of M. S. W. C. Ry. sales | \$28,181 58 | 29,365 46 | |
| | | | 20,072,211 53 |

TOWN SITES.

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|--|--------------|--|--------------|
| Amount received from sale of Town Sites, not covered by Land Grant Mortgage..... | 3,271,875 35 | | |
| Less—Expenditure improve- ments, grading, clearing, etc. | 915,682 90 | | |
| | 2,356,192 45 | | |
| Surplus receipts applied against Advances on Land Bond interest..... | 992,967 76 | | |
| | | | 1,363,224 69 |

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| ADJUSTMENT OF INTEREST ON MONT- REAL & ATLANTIC RY. ADVANCES..... | 75,637 48 | | |
| SURPLUS EARNINGS ACCOUNT..... | 6,462,023 12 | | |

\$264,031,205 79

I. G. OGDEN,
Comptroller.NOTE.—In addition to the above assets, the Company owns
17,154,179 acres of land.