

## Report of Board of Directors

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Prince Rupert, B.C.

*February 2nd, 1914.*

To the Shareholders of the Prince Rupert Club, Limited,  
Prince Rupert, B.C.

Gentlemen:

I beg to submit herewith the Annual Report of your Directors, and a statement of the finances as at the end of December, 1913, also statement showing profits made by the various departments.

As you will note by the Auditors' Report, which will be read to you later, the Club sustained a loss during the year 1913 of \$1,638.47. In this amount, however, is included a sum of \$1,496.02, which was written off for 10 per cent. depreciation in fixtures, furnishings and building, therefor, on the actual operation of the Club, the loss was approximately \$240.00. As the business of the Club, and the membership, was decreasing, your Directors in order to remedy this, passed a resolution at a meeting held on November 13th, temporarily suspending Bylaw No. 9, which provides that a Member, on election, must remit the full amount of his entrance fee, and made an amendment as follows:

Moved by H. F. MacLeod, seconded by G. D. Tite:  
"That Clause 9 of the Bylaws be suspended until the end of the year 1913, and that on the election of new members they may be admitted on payment of the entrance fee of \$100.00 by instalments as follows: \$25.00 on application for membership, and the remaining \$75.00 in three equal payments of \$25.00 each payable in three, six and nine months, after application for membership has been received."  
Carried.

Under the condition of the above amendment, your Directors have pleasure in advising you that the thirty-four applications for resident membership were received.