

### Selling Price of Iron Ore and Price of Pig-Iron at Date of Buying Movement.

| Season. | Date buying movement. | Season Iron Ore Prices. |                  |                         |                      | Iron Prices Valley. |                     |
|---------|-----------------------|-------------------------|------------------|-------------------------|----------------------|---------------------|---------------------|
|         |                       | Old range Bessemer.     | Mesabi Bessemer. | Old range Non-Bessemer. | Mesabi Non-Bessemer. | Bessemer.           | Foundry Iron No. 2. |
| 1890.   | Dec. 1, 1889.         | \$ 5.50                 | no sale          | \$5.25                  | no sale              | \$22.15             | \$18.15             |
| 1891.   | June 1, 1891.         | 4.50                    | "                | 4.25                    | "                    | 15.15               | 15.00               |
| 1892.   | Jan. 31, 1892.        | 4.50                    | "                | 3.65                    | "                    | 15.00               | 13.65               |
| 1893.   | Mar. 15, 1893.        | 3.85                    | \$3.00           | 3.20                    | "                    | 12.65               | 12.15               |
| 1894.   | Mar. 1, 1894.         | 2.75                    | 2.35             | 2.50                    | "                    | 9.65                | 9.65                |
| 1895.   | Apl. 1, 1895.         | 2.90                    | 2.19             | 2.25                    | \$1.90               | 9.40                | 9.40                |
| 1896.   | May 1, 1896.          | 4.00                    | 3.50             | 2.70                    | 2.25                 | 12.40               | 11.15               |
| 1897.   | May 20, 1897.         | 2.60                    | 2.25             | 2.15                    | 1.90                 | 8.35                | 8.40                |
| 1898.   | Mar. 20, 1898.        | 2.75                    | 2.25             | 1.85                    | 1.75                 | 9.55                | 9.80                |
| 1899.   | Feb. 1, 1899.         | 3.00                    | 2.40             | 2.15                    | 2.00                 | 10.30               | 9.75                |
| 1900.   | Dec. 15, 1899.        | 5.50                    | 4.50             | 4.25                    | 4.00                 | 24.15               | 22.15               |
| 1901.   | Apl. 15, 1901.        | 4.25                    | 3.25             | 3.00                    | 2.75                 | 16.15               | 14.40               |
| 1902.   | Feb. 1, 1902.         | 4.25                    | 3.25             | 3.25                    | 2.75                 | 15.90               | 15.90               |
| 1903.   | Mar. 20, 1903.        | 4.50                    | 4.00             | 3.60                    | 3.20                 | 21.50               | 21.65               |
| 1904.   | Apl. 15, 1904.        | 3.25                    | 3.00             | 2.75                    | 2.50                 | 13.35               | 13.15               |
| 1905.   | Feb. 1, 1905.         | 3.75                    | 3.50             | 3.20                    | 3.00                 | 15.50               | 16.00               |
| 1906.   | Dec. 5, 1905.         | 4.25                    | 4.00             | 3.70                    | 3.50                 | 17.25               | 17.25               |
| 1907.   | Nov. 5, 1906.         | 5.00                    | 4.75             | 4.20                    | 4.00                 | 21.50               | 21.50               |
| 1908.   | June 15, 1908.        | 4.50                    | 4.25             | 3.70                    | 3.50                 | 16.00               | 15.00               |
| 1909.   | May 10, 1909.         | 4.50                    | 4.25             | 3.70                    | 3.50                 | 14.75               | 14.25               |
| 1910.   | Dec. 24, 1909.        | 5.00                    | 4.75             | 4.20                    | 4.00                 | 19.00               | 17.25               |
| 1911.   | Apl. 21, 1911.        | 4.50                    | 4.25             | 3.70                    | 3.50                 | 15.00               | 13.75               |
| 1912.   | Mar. 20, 1912.        | 3.75                    | 3.50             | 3.00                    | 2.85                 | 14.25               | 13.25               |
| 1913.   | Nov. 10, 1912.        | 4.40                    | 4.15             | 3.60                    | 3.40                 | 17.25               | 17.50               |
| 1914.   | May 1, 1914.          | 3.75                    | 3.50             | 3.00                    | 2.85                 | 14.00               | 13.25               |
| 1915.   | Apl. 19, 1915.        | 3.75                    | 3.50             | 3.00                    | 2.85                 | 13.60               | 12.75               |
| 1916.   | Dec. 7, 1915.         | 4.50                    | 4.20             | 3.75                    | 3.55                 | 18.50               | 18.00               |

\* U. S. Trade Review, December 16, 1915, p. 1188.

#### LAKE FREIGHT RATES

The lake freight rates on iron ore from upper lake ports to Lake Erie ports were in 1914 from Escanaba, Mich., 35 cents; from Marquette 45 cents; and from the head of Lake Superior 50 cents. The rates in 1915 were 10 cents per ton lower, or from Escanaba 25 cents; from Marquette 35 cents; and from the head of Lake Superior 40 cents. The rates in 1915 have been increased again to those governing in 1914.

The Marquette rate which covers shipments from Michipicoten has fallen from 94 cents in 1900 to a minimum of 35 cents in 1914.

Shipments from Key Harbour (Moose Mountain ore), have been at the Escanaba rate, or 10 cents lower than Michipicoten.

The above rates are quoted net, there is an additional unloading charge of 10 cents per ton.

#### IRON ORE PRODUCTION IN THE UNITED STATES

Canada's imports of iron ore from the United States have already been noted. It may be of interest to state that the total production of iron ore in the United States in 1915 was 55,526,490 gross tons, compared with 41,439,761 gross tons in 1914, and 61,980,437 gross tons in 1913, and that