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Industry has been converted almost entirely from wartime purposes to peace-time production. Over a million persons have been transferred from the armed forces and war industry to regular civilian occupations. Employment is higher than it has ever been. It is over thirty per cent higher than it was in 1939. During 1946 Canada's external commerce reached heights unprecedented in peace-time. The national income is at its highest peace-time level. The outlook for trade and employment for 1947 is most favourable.

Despite the high volume of output in all the primary industries, the demand for the natural products of the farms, the fisheries, the mines and the forests continues to exceed production. Through marketing agreements, the government is seeking to give security and continuing stability to the incomes of primary producers.

Many of the controls and restrictions in force during and immediately after the war are no longer in existence. Others have been considerably relaxed. Controls over wages and salaries and over many prices and commodities have been removed. Other controls are being removed in an orderly manner.

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