

An Act to enable the Public Servants of the Province to establish a Superannuation and Annuity Fund.

WHEREAS it will be equally for the advantage of the Province and of its Public Servants, that provision be made for the retirement of the latter on fair terms, whenever by age or infirmity of body or mind, they become incompetent to the efficient discharge of their official duties: Therefore, Her Majesty, by and with the advice and consent of the Legislative Council and Assembly of Canada, enacts as follows:

Preamble.

1. This Act applies to every person in the departments of the Public Service of the Province mentioned in the Schedule hereunto annexed, receiving a yearly salary of a permanent character for his services, except persons entering the Civil Service after the passing of this Act, and being, when they enter it, over fifty-five years of age, who shall neither contribute to the Fund hereinafter mentioned nor be entitled to any allowance or benefit therefrom.

To whom this Act applies.

2. There shall be a Fund for the purposes of this Act, to be called the "Public Service Superannuation and Annuity Fund:"

Fund, and by whom managed.

2. The said Fund shall, subject to the provisions of this Act or of any order in Council made under it, be managed by the Civil Service Board, to be composed of the Deputy Heads of Departments under the Act respecting the Civil Service generally, and the Clerk of each House of the Provincial Legislature.

3. The said Fund shall be formed as follows:

How the Fund shall be formed.

1. Out of the moneys appropriated for the Civil Service and the collection of the Revenue, the sum of thirty thousand dollars may be paid into the said Fund yearly, for the seven years next after the first day of January, 1860;

Government allowance.

2. There shall be deducted from the salary of every person in the Civil Service of the Province to whom this Act applies, and paid into the said Fund,—two and a half per cent per annum on such salary, if it does not exceed six hundred dollars per annum,—and three per cent if it exceeds six hundred dollars per annum; and such percentage shall be deducted *pro rata* from each payment on account of such salary;

Deductions from salaries.