

carried by the
said word.

Company; A Covenant for further assurance of such lands at the expense of such grantee, his heirs, successors, executors, administrators or assigns, (as the case may be) by the Company or their successors, and all other persons claiming under them; and all such grantees, and their several successors, heirs, executors, administrators and assigns respectively, according to their respective quality or nature, and the estate or interest in such conveyance expressed to be conveyed, may, in all actions brought by them, assign breaches of covenant as they might do if such covenant were expressly inserted in such conveyance. 5

Form of mortgage and
bond in favor
of company.

X. Every Mortgage and Bond for securing money borrowed from the Company, shall be by deed under seal, wherein the consideration shall be duly stated; and every such Mortgage or Bond may be according to the form in the Schedule (B) to this Act annexed, or as near as the circumstances will admit. 10

Company may
demand and
receive half
yearly interest in
advance.

XI. The said Company may and are hereby empowered to demand and receive in advance, either for themselves or any person or persons, or corporation, for whom they are trustees or agents, from any person or persons, or from the Government of this Province, or from any Municipal Council, Board, Trustees or Commissioners, or other person or persons, the interest from time to time accruing on any loans granted by the said Company, or by such person or persons or corporation; any Law or Statute of this Province, or of the late Province of Upper Canada, notwithstanding. 15 20

Capital and
number of
shares.

XII. The capital of the said Company shall be fifty thousand pounds in shares of five pounds each: and such shares shall be numbered in arithmetical progression, beginning with number One, and be respectively distinguished by the numbers affixed to them. 25

Shares to be
personal estate.

XIII. All shares in the undertaking shall be personal estate, and transmissible as such, and shall not be of the nature of real estate.

Registry of
shareholders.

XIV. The Company shall keep a book, to be called "The Register Book of Shareholders"; and in such book shall be fairly and distinctly entered, from time to time, the names of the several Corporations, and the names and additions of the several persons, being Shareholders of the Company, the number of shares to which such Shareholders shall be respectively entitled, distinguishing each share by its number, and the amount of the subscriptions paid on such shares; and such book shall be authenticated by the common seal of the Company being affixed thereto. 30 35

Addresses of
shareholders.

XV. In addition to the said register of shareholders the Company shall provide a proper book to be called "The Shareholders' Address Book," in which the Secretary shall, from time to time, enter the places of abode of the several Shareholders of the Company; and every Shareholder, or if such Shareholder be a Corporation, the Clerk or Agent of such Corporation, may, at all convenient times, peruse such book gratis, and may require a copy thereof, or of any part thereof; and for every hundred words so required to be copied, the Secretary may demand a sum not exceeding six pence. 40 45

Certificate of
shares.

XVI. On demand of the holder of any share, the Company shall cause a certificate of the proprietorship of such share to be delivered to such Shareholder, and such certificate shall have the Common Seal of the Company affixed thereto; and such certificate shall specify the share or number of shares in the undertaking to which such Shareholder is 50