

Policies, &c.
how executed.

XIX. And be it enacted, That all policies, checks, or other instruments issued or entered into by the said Company, shall be signed by the President, Vice President, or Managing Director, and countersigned by the Secretary, or as otherwise directed by the rules and regulations of the Company in case of their absence; and being so signed and countersigned, and under the seal of the said Company shall be deemed valid and binding upon them according to the tenor and meaning thereof. 5

Votes on
transferred
shares.

XX. And be it enacted, That no transferred share shall entitle the person to whom it is transferred to a vote until the expiration of thirty days after such transfer. 10

Transfers to
be entered, &c.

XXI. And be it enacted; That no transfer of any share of the said Corporation shall be valid until entered in the books of the Corporation according to such form as the Directors may from time to time determine, and that until the whole of the Capital Stock of the said Corporation is paid up, it shall be necessary to obtain the consent of the Directors to such transfer being made; Provided always, that no Stockholder indebted to the said Corporation shall be permitted to make a transfer or receive a dividend until such debt is paid, or secured to be paid, to the satisfaction of the Directors. 15 20

Proviso.

Penalty on
officers guilty
of fraud.

XXII. And be it enacted, That any person who, as Secretary, Clerk, or other officer of the Company, shall be guilty of any designed falsehood or fraud in any matter or thing pertaining to his office or duty, shall be guilty of a misdemeanor; and any person offering to vote in person at any election of Directors in the said Company, who shall falsely personate another, or who shall falsely sign or affix the name of any other person a member of this Company to any appointment of a proxy, shall be guilty of a misdemeanor. 25 30

Double
insurance
without con-
sent void.

XXIII. And be it enacted, That if any insurance on any house or building shall be and subsist in the said Company and in any other office or form and by any other person or persons at the same time, the assurance made in and by this said Company shall be deemed and become void, unless such double assurance subsist with the consent of the Directors, signified by endorsement on the policy, signed by the President, Secretary, or otherwise as directed by the by-laws and regulations of the Company. 35 40

Officers may
be witnesses.

XXIV. And be it enacted, That in all actions, suits and prosecutions, in which the said Company may be at any time engaged, any officer or Stockholder in the said Company, shall be a competent witness, notwithstanding any interest he may have therein. 45