

(79)

## B I L L

An Act to authorize the Town of Dundas to grant its security to the Great Western Railroad Company, on behalf of the Desjardins Canal Company, for certain improvements on the said Canal,

**W**HEREAS extensive operations are now being carried on by the Great Western Railroad Company for improving the navigation of the Desjardins Canal, by means of a cut passing directly through the Burlington Heights and connecting the waters of the Canal with those of Burlington Bay, at or for the sum of thirteen thousand pounds, to be paid for to the said Great Western Railroad Company by the said Desjardins Canal Company, for the payment of which sum of money the Municipality of the Town of Dundas, in the County of Wentworth are willing to become surety, and have prayed that power may be given to them to enter into and execute the necessary guarantee or security therefor: And whereas it is just that such power be granted; Be it therefore enacted &c.

Preamble.

That from and after the passing of this Act, it shall and may be lawful for the Municipality of the said Town of Dundas in their discretion, to pass any Act or By-law to authorize the Mayor and Corporation thereof to enter into and become security to the Great Western Railroad Company on account and on behalf of the said Desjardins Canal Company for the sum of thirteen thousand pounds, for the work now in progress by the Great Western Railroad Company under their agreement with the said Canal Company; or it shall be lawful or the said Municipality to issue Debentures the principal or interest thereon payable in such sums and at such periods and places, or to enter into and execute any and every such instrument or document in writing, for carrying out and perfecting the aforesaid security to the Great Western Railroad Company, as in the judgment of the said Mayor and Corporation may be deemed necessary or expedient, and that any such Act or By-law so to be passed or which may have been passed shall have and take full force and effect, and be binding as any Act or By-law the said Municipality are now by law authorized to pass or make.

Municipality of Dundas empowered to become security to Great Western Railroad Company on behalf of Desjardins Canal Company for the sum of £13,000.