

532,000 TONS PRO-GERMAN SHIPPING... It is believed in shipping circles that the Dacia to be shipped to its destination will depend on shipping legislation at Washington... decided, incidentally, whether and Austrian chiefly, interested to be transferred to American to operate in the European...

DEMAND FOR STATE INSURANCE OF SOLDIERS IS GROWING

Officers and Men Going on Active Service Protecting Against Rates Quoted For New Policies Which Are Prohibitory. London, February 5.—Protests continue to be made by officers and others going on active service that the rates for new policies quoted by life offices—that is by those which will do business of this kind at all—are so high as to be prohibitory. The offices, basing their action on mature consideration, are extremely cautious in accepting such risks at any price. The original recommendation of the Life Officers' Association was that £7 7s. per cent. should be charged for new policies on the lives of combatants, but that recommendation has been withdrawn, and companies are asking all kinds of rates, from £7 7s. upwards, some of them frankly stating they do not want the business at all. It is again being suggested that the time is ripe for some scheme under which the State would assume responsibility for special risks of military service, but there are many opponents of that idea. Evidence continues to be furnished to prove that in 1914 whatever reasons there may be for describing it as a black year, was quite a favorable period for the acquisition of new business by life assurance institutions. The latest office to announce a successful year's work is the Scottish Provident, which has the satisfaction of intimating a fresh "record" in new business, this gratifying result being attributed partly to the effects of the excellent valuation report submitted last year and partly to the energetic efforts of branch officials and agents. It is worthy of note, however, that the manager of the Scottish Provident, in common with many others, is inclined to think the current year will offer many difficulties, owing to the uncertain conditions of trade and finance during war time—to say nothing of the depletion of the outdoor staff, 60 per cent. of which are on active service.

PRUDENTIAL FIGURES. Advance figures from the annual statement of the Prudential show that the company issued and received in 1914 the unprecedented total of \$518,963,228. Of this amount \$346,782,340 was industrial and \$172,181,487 was ordinary life. These figures are all on a paid for basis and are said to make a new world's record in life insurance. The company's increase in insurance in force was \$185,759,328.

B. C. GOVERNMENT WILL ASSIST DOMINION TRUST DEPOSITORS.

Vancouver, B.C., February 5.—Action is to be taken against the directors of the defunct Dominion Trust Company, charging them with malfeasance in office. Mr. Andrew Stewart, the liquidator, has secured authority to proceed. The Government of British Columbia has employed Mr. E. P. Davis, K.C., to act in behalf of depositors, who are without funds. If necessary the fight will be carried to the Privy Council. In a Vancouver court recently Chief Justice Hunter said it appeared to him that depositors came under the privy council decision in the Birkcliffe case, and could rank only with the shareholders, which means they would get nothing. Attorney-General Bowser does not agree with this view, and proposes to fight it in the courts.

FOUNDATIONS UNCONSTITUTIONAL.

New York, February 5.—The Rockefeller, Russell Sage and Carnegie Foundations are unconstitutional, according to George W. Kirckway, Kant Professor of Law at Columbia University, who testified before the Federal Commission on Industrial Relations. Professor Kirckway's conclusion was based on the fact that the state acts creating charters for the foundations did not set forth specifically the purposes of the organizations.

NEGLECTED FACTOR IN CANADIAN LIFE.

Lieut.-Col. William Wood, of Quebec, who is an authority on Canadian naval history, will address the Canadian Club at the Windsor Hotel on Monday next, on "War—the Neglected Factor in Canadian Life."

RETIRED FROM BUSINESS.

The British Columbia Accident and Employers' Liability Insurance Company, Vancouver, B.C., which was incorporated March 1, 1911, and began business April 1, 1912, has retired from business. The employers' liability and commercial accident lines were taken over by the Guardian Accident and Guarantee Company, of Montreal, and the industrial health and accident business was reinsured by the First National Life Assurance Society, of Tacoma, Wash.

AGENTS HAD TO PAY CLAIM.

A decision of great interest and importance to fire companies and agents was rendered at Sydney, N.S., by His Honor Judge Finlayson, recently. Messrs. Wetmore & Co. are the local agents for the Globe and Rutgers Fire Insurance Company of New York, and they accepted a risk without instructions from the underwriters. A policy was issued and a claim for damages amounting to \$314 had to be paid by the company. The company thereupon sued the agents for this amount and won the case.

NOTICES OF BIRTHS, MARRIAGES AND DEATHS, 25c each in advance.

BIRTHS. BOUCHER—At 447 English avenue, Rosemount, on January 29, the wife of Wilfrid Boucher, of a son, HADWEN—At 1204 Galt Avenue, Verdun, on February 3, 1915, to Mr. and Mrs. C. Hadwen, of a daughter. MARRIAGE. TYNDALE-LEA—OSBORNE—On January 12th, at St. John the Baptist Church, Devises, England, by Hon. Major the Rev. Canon Almond, Gilbert Tyndale-Lea, of the Headquarters Staff, 1st Artillery Brigade, C.E.F., only son of the late Charles Joseph Tyndale-Lea, to Anne Barlow Osborne, daughter of Morgan Barlow, Kentucky. DEATHS. GUNN—At Griffin, Que., on February 2, 1915, Amy Amelia, daughter of the late George and Elizabeth Gunn. CHARRON—At 117 Ottawa street, on February 4, Napoleon Charron, aged 49 years. LEFEBVRE—At 327a Montcalm street, on February 4, Joseph Henri Napoleon Lefebvre, architect, aged 25 years, 8 months and 15 days. LIMOGES—At 134 Gray Avenue, Notre Dame, died on February 3, Zolique Limoges, merchant, aged 65 years and 10 months. MARTIN—At 477 Garter street, on February 3, Philomene Hebert, widow of the late Gilbert Martin, aged 73 years. MACEY—At 174 Abba street, on February 4, Margaret Elizabeth Macey, widow of the late Phileas Macey, aged 73 years and 3 months. VAUDRY—At the Hotel Dieu, on February 3, Charles Vaudry, aged 72 years and 11 months.

PERSONALS

Mr. G. R. Cassels, of Toronto, is at the Ritz-Carlton. Mr. H. E. Price, of Quebec, is in town for a few days. Dr. J. G. Scott is spending a few days in New York. Mr. Hector McInnes, of Halifax, was in Montreal yesterday. Mr. A. G. Dunlop, who has been spending some time at Val Morin has returned to town. Mr. J. H. Plummer, president of the Dominion Steel Corporation was at the Windsor yesterday. Mr. J. M. McCarthy, vice-president of Price Brothers, Quebec, who was at the Windsor yesterday, left for Ottawa last night.

BARING BROS. CASH AND SHORT LOANS MORE THAN DOUBLED.

London, February 5.—The annual report of the banking house of Baring Bros. & Co. shows a strong financial position. The current and deposit accounts are £3,355,000 higher than a year ago, at £11,378,000, but the liabilities on acceptances are only £3,724,000, as compared with £6,637,000 a year ago. So, on these two items of liability, there is an increase of less than £500,000, as compared with the previous year. On the other hand the holdings of cash and short loans have more than doubled, at £7,378,000, comparing with £3,029,000. Bills receivable have declined from £2,310,000 to £1,494,000, and other liabilities of customers from £8,246,000 to £5,750,000, but the holding of British Government and other securities is little changed, at £1,489,000.

The balance sheet states that the latter have been valued at or below the market values on December 31, which in most cases were lower than those current when the Stock Exchange closed in July, so that in this connection, as well as in the general liquidity of the balance sheet, a very conservative policy has evidently been followed by the board.

REAL ESTATE AND TRUST COMPANIES

Quotations for to-day on the Montreal Real Estate Exchange, Inc., were as follows:

Table with columns: Bid, Ask, and various real estate/trust company names like Aberdeen Estates, Beudin Ltd., Bellevue Land Co., etc.



T. G. MEREDITH, K.C., President, Huron and Erie Loan and Savings Company, London, Ont., whose annual will shortly take place.

LOSS OF \$50,000 WHEN FIRE RAZED BLOCK OF HOUSES

Damage estimated at more than \$50,000 was done by fire which raged for three hours near St. Henri Station yesterday morning, razing to the ground a block of three-story houses with a frontage of sixty feet on Notre Dame street, and extending back 190 feet to Workman street. It was only the front portion of the houses that was completely destroyed, however, though very considerable damage was done by fire, smoke and water as far back as Workman street.

This block is the property of Messrs. Lamarre Bros., part of it being occupied by their hardware store. Mr. Joseph Lamarre values the immovable property at \$25,000, and his stock, which was completely destroyed, at \$15,000. He carries \$15,000 insurance on the houses and \$3,000 on the stock. The Lamarre Bros. were not the only losers, however, as the stores of Wilfrid Lamarre, Jeweller, at 1755 Notre Dame street, and Oscar Benoit, dry goods, at 1759, were also in the block from 1755 to 1761 Notre Dame street. Mrs. K. Gagne and P. Lamarre had their residence at 1757a, above the hardware store. The flames also spread to the upper parts of the adjoining building on the west side, the ground floor of which is occupied by the dry goods store of J. A. Dion, Mr. W. Robitoux, who occupied the upper flat, had his property destroyed, and considerable damage was done to the stocks of Messrs. Lamy and Dion by smoke and water. On the east side of the block destroyed, the boarding house of Mrs. Delisle was also damaged by smoke and water, though not so badly as the property on the west side. In the rear, on Workman street, No. 690, occupied by Mr. William Wilkinson, and No. 692, by Mr. R. Nimmo, but owned by the Lamarre Bros., were seriously damaged, as was the garage of Messrs. Lamarre in the basement opening on Workman street.

ABOLISHED FIRE MARSHAL.

Albany, February 5.—The Senate has passed by a vote of 29 to 10, the bill intended to abolish the Fire Marshal's office. It previously had passed the Assembly. The office virtually has been out of business since February 1, its appropriation having expired. The abolition of the office of Fire Marshal in this State is a disappointment to fire underwriters, who consider that the experience of other States as well as New York proves the necessity and economic value of such a department. The appointment of an honest experienced and capable fire marshal under the existing law, it is believed, would mean a substantial reduction in fire losses and would save the State many times the cost. The underwriters will be represented at a hearing before the Insurance Committee and they will try to prevent the repeal of the law.

FISK RUBBER CO. ONE OF FIVE LARGEST TIRE PRODUCERS.

Boston, Mass., February 5.—In its fiscal year to October 31 last, the Fisk Rubber Company lived up to the expectations of its friends. Net earnings made a handsome recovery of 55 per cent., showing the 7 per cent. dividends on the \$5,000,000 of first and second preferred earned more than twice over. Or stated in terms of the common the company earned nearly 5 1/2 per cent. for its Junior issue. John N. Willis, of the Willys-Overland Company, is the majority holder of this common stock and if the company continues its 1914 showing he will have a growing equity among his stockholders. The Fisk Rubber Company has now taken definite rank among the five leading tire producers of the United States. Its production for many months has been running at the rate of 2,700 tires per day. Even during the war period when sales of other tire companies have been declining, the Fisk Co. has held its production at nearly the 1913-14 level. It has perfected a new red-tread tire which has made considerable of a hit with the trade. This red-tread tire is being worked out for all sizes of cars and particularly the Ford car. It is understood that the company may issue during 1915 an additional \$500,000 of preferred stock. This stock is in the treasury and may be needed for additional working capital if business continues at the rate of the last few months.

A NEW APPOINTMENT.

Mr. Charles W. L. Woodland has been appointed general manager for Canada and Newfoundland of the Employers' Liability Assurance Corporation, Ltd., of London.

FRIENDS SEEK INVESTMENT.

Mr. Percy Cowans, of Messrs. McDougall and Cowans, who has just returned from a trip to New York, says that Canadian issues at that centre are meeting with a good reception. Funds across the line, which are plentiful at the moment, are seeking good investments.

MARITIME PROVINCE SECURITIES

Table with columns: Bid, Ask, and various securities like Eastern Canada Savings & Loan, Eastern Trust Company, Maritime Tel. & Tel. ptd., etc.

REAL ESTATE

James Kerr sold to Herbert A. Maltby an employment with buildings thereon known as lots Nos. 1424-6, St. Antoine Ward, and bearing civic number 141 Mansfield street, for \$35,500.

View Bank Realities, Limited, sold to Leon Martineau a piece of ground composed of lots Nos. 322-23-26-37-38-39, Cote St. Louis, measuring 125 by 120 feet, fronting on Fabre street, for \$12,000.

William Meldrum and others sold to Abraham William Jacobs a property known as part of lot No. 1284 and part of lot 1286, St. Ann's Ward, with buildings thereon fronting on Murray street, for \$25,767.

Mrs. Abundus O'Berne sold to Mrs. Napoleon Poulin a property situate at Malouneuse, being part of lot No. 18, Hochelaga Ward, with buildings Nos. 677, 678, 681, and 682 fronting on Notre Dame street east, for \$10,500.

Isidore Proulx sold to Orphire Lalonde a certain employment situate at Verdun, being the north half of lot No. 4551, and the south half of lot No. 4552 in the parish of Montreal, with the buildings thereon, fronting on Galt avenue, and measuring 70 by 131 feet, for \$78,000.

John Ernest Milten sold to Louis Schwab, of the city of East Orange, New Jersey, the northwest part of lots Nos. 174-8-8, and the southeast part of lots 174-2-8, parish of Montreal, having a superficial area of 2,875 feet, on which is erected a dwelling house on Wood Avenue Westmount, for \$12,000.

The rector and churchwardens, of the Church of St. James the Apostle sold to the city of Montreal the southeast part of lot No. 1696, St. Antoine Ward, with buildings thereon and situate on St. Catherine street at the corner of Bishop street. This piece of land was taken for the widening of St. Catherine street west. Price, \$67,500.

Of the 58 transfers of real estate registered yesterday, the largest in money value involved was the sale by the Stanley Realities, Limited, to William L. Maltby, of the lots with buildings Nos. 1654-74-11-12-13-14-42-43-44-15-67-8-9-37-38-39, St. Antoine Ward. The lots Nos. 11 to 14 and 42 to 45 are situate on Fort street, and the lots 6 to 9 and 37 to 39 are situate on Tower street west. The sum paid was \$126,390, but in this case the property merely reverts to the former owner and vendor.

CLASSIFIED ADVERTISEMENTS

2c. Per Word for the First Insertion 1c. Per Word for Each Subsequent Insertion. FOR SALE OR EXCHANGE. SOUTH SHORE—A FARM COMPRISING 125 acres, with buildings, very suitable for subdivision, not far from the Armstrong-Whitworth Mammoth Plant, now in operation, for cash, or will trade equity for built property and some cash. Apply for further particulars to Post Office Box 3646, Montreal. FOR SALE—MEDIUM SIZED SALES, nearly new, no reasonable offer refused. Must be sold at once. Apply M. S. Journal of Commerce, 35 St. Alexander street. WANTED TO PURCHASE A SECOND HAND safe, inside size about 19 x 15 x 13. State maker and price. M. S. Journal of Commerce, 35 St. Alexander Street. CLARKE STREET, ABOVE CRAIG, Central property, 76x148, at bargain price. Will take vacant lots or second mortgages for equity, a snap. C. Withycomb. NOTRE DAME DE GRACE—Beautiful nine room house for sale at 25 Royal Ave., above Sherbrooke St. Apply to W. A. Hayman, 25 Notre Dame St. W. Telephone Main 4825 or West 5267. BUSINESS OPPORTUNITIES. THE MANAGER OF A STRONG CANADIAN LIFE Company wishes to obtain the services of two or three good business men, salesmen or other. Life insurance underwriters now form a respected profession, beneficial in its workings and well-paid in its results. To men who wish to make a move to an independent position and who are without capital this opening should appeal strongly. Write stating previous business to Manager, P.O. Box 2015. BUSINESS PREMISES TO LET. HAVE some very fine offices, show rooms, in the Windsor Arcade Building, corner of Peel and St. Catherine Streets, and Southern Building, 128 Bleury street. For further particulars and book-let, apply The Crown Trust Company, 145 St. James street. Main 7990. OFFICES TO LET. BRIGHT OUTSIDE OFFICE OR DESK ROOM TO let by the month, with light, taxes paid; telephone. G. J. Goddard, 52 Cartier Building, 212 McGill St. PART OF BEAUTIFUL CORNER OFFICE TO LET. Desk, chairs, telephone, light and two stenographers included in rental. \$12 per month, 31 C. P. R. Telegraph Bldg. Tel. Main 592. PART OF OFFICE IN EASTERN TOWNSHIPS Bank Building to rent, with desk typewriter, telephone, etc. Post Office Box 2812. APARTMENT TO LET. CLAREMOUNT APARTMENTS, Claremont Ave., just below Sherbrooke. Beautiful location, all new; finished inside with modern dado effects, different colors; tiled bathrooms, elaborate papering and novel electric fixtures; blinds and gas stoves with each, janitor's service; everything up to date; low rental to suit hard times to good tenants. Apply on the premises, to Mr. Parker. All cars go to Westmount. 550 SHERBROOKE WEST, Fitz-Carlton Block, Single and double rooms, suites. First-class board, evening dinner. MACHINERY. THE FOSS & HILL MACHINERY CO., 244 ST. JAMES, 24th Tubagen Hack Saw Blades. They cost no more than common blades, cut faster and keep sharp longer.

ALLOWS \$50,000 A MONTH FOR COMPENSATION COMMISSION

Collapse of New York State Board Averted by Emergency Bill Appropriating \$425,000—Will be Reorganized Also.

ALBANY, February 5.—Money to run the State Workmen's Compensation until October 1, the beginning of the next fiscal year, is provided by a bill appropriating \$425,000 which was agreed on by Republican leaders of the Legislature, but which apparently will not be passed until next week because of the objections made by Democratic leaders to a rider amendment inserted by the Senate finance and the Assembly ways and means committees. Governor Whitman sent an emergency message to the Legislature urging early action.

The measure would furnish the commission \$50,000 a month for eight months from February 1, instead of the \$60,000 a month asked. In the meantime a bill will be passed reorganizing the commission on a more economical basis.

Under the amendment which the Republicans want, agreements as to compensation between employer and employee would be allowed by the law, which at present makes it necessary to go through the red tape of the commission before an award can be made. It is urged that these direct payments of compensation would save time. As a safeguard for the interests of the employees, the Republicans have inserted a provision that the commission may examine any of the claims on which settlements have been made, and must take up all claims on which the employer or insurance carrier fail to agree.

Should it be found that the agreement made is too low, the commission is empowered to impose as a fine on the employer or insurance carrier, an additional ten per cent. above the amount of the award, this money to go into the State Treasury. The work of the Commission would be reduced fully one-third under the proposed amendment, Republican leaders claim.

FARMERS' MUTUAL MEETING.

AYR, Ont., February 5.—The 21st annual meeting of the Ayr Farmers' Mutual Fire Insurance Company was held in McGregor's Hall which was filled with farmers and shareholders from surrounding districts, were elected as follows: Secretary, J. Wrigley; president, M. Lillio; vice-president, A. Easton. There was an increase of \$170,000 of business in the past year, with an increase of about \$3,500 in cash assets. Fire losses of the past year were small, only totalling about \$3,000.

REINSURANCE CLEARING HOUSE.

New York, February 5.—An underwriter prominently interested in the proposed Reinsurance Clearing House says that the Fireman's Fund Insurance Company and Springfield Fire and Marine Insurance Company have decided that they will not go into the Clearing House. These were probably the safest accounts from the standpoint of profitable business that the Clearing House promoters had enlisted. If the Clearing House starts it will likely have about ten members.

Kane, Pa., February 5.—Nine men were burned to death and six others were severely injured in a fire which destroyed the sleeping house of the Tonesta Chemical Company at Mayburg, Forest County.

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