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Co. Ltd.110 Prince William St
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N. Y. QUOTATIONS.

(McDOUGALL & COWANS)

Open	High	Low	Close
Am B Sugar	80 1/4	80 1/4	79 3/4
Am Car Fdry	76 3/4	76 3/4	75 3/4
Am Loco	65 1/4	65 1/4	64 1/4
Am Smelting	80 3/4	80 3/4	78 3/4
Am St Fdry	63 3/4	63 3/4	62 3/4
Am Woolen	52 1/4	52 1/4	51 1/4
Am Tele	100 3/4	100 3/4	99 3/4
Anaconda	63 3/4	63 3/4	62 3/4
Am Can	43 3/4	43 3/4	42 3/4
Alchison	84 3/4	84 3/4	83 3/4
Bell and O	50 3/4	50 3/4	49 3/4
Bald Loco	78 3/4	78 3/4	77 3/4
Beth Steel	78 3/4	78 3/4	77 3/4
B Rap Tran	40 3/4	40 3/4	39 3/4
Butte and Sup	22 3/4	22 3/4	22 3/4
Cies and O	50 3/4	50 3/4	49 3/4
Chino	40 3/4	40 3/4	39 3/4
Cent Leather	69 3/4	69 3/4	68 3/4
Can Pacific	138 3/4	138 3/4	136 3/4
Cruc Steel	64 3/4	64 3/4	63 3/4
Eric Com	18 3/4	18 3/4	17 3/4
First Nat Pfd	29 3/4	29 3/4	28 3/4
Gen Elec	137 3/4	137 3/4	136 3/4
Ins Copper	45 3/4	45 3/4	44 3/4
Kenn Cop	71 3/4	71 3/4	70 3/4
Lehigh Val	61 3/4	61 3/4	60 3/4
Nor Pac Pfd	98 3/4	98 3/4	97 3/4
Mex Pote	94 3/4	94 3/4	93 3/4
Minut Cop	30 3/4	30 3/4	29 3/4
NY NH and H	29 3/4	29 3/4	28 3/4
N Y Cent	72 3/4	72 3/4	71 3/4
Nor Pac	85 3/4	85 3/4	84 3/4
Pennsylvania	44 3/4	44 3/4	43 3/4
Fres St Car	82 3/4	82 3/4	81 3/4
Real Com	84 3/4	84 3/4	83 3/4
Rep Steel	79 3/4	79 3/4	78 3/4
St Paul	41 3/4	41 3/4	40 3/4
So Pacific	86 3/4	86 3/4	85 3/4
So Railway	24 3/4	24 3/4	23 3/4
Studebaker	47 3/4	47 3/4	46 3/4
Union Pacific	122 3/4	122 3/4	121 3/4
U S St Com	91 3/4	91 3/4	90 3/4
U S Rub	54 3/4	54 3/4	53 3/4
Utah Cop	79 3/4	79 3/4	78 3/4
West Union	92 3/4	92 3/4	91 3/4
Vir Car Chem	40 3/4	40 3/4	39 3/4

MONTREAL SALES.

(McDOUGALL & COWANS)

Bank of Commerce—1 at 18 1/2.	Bank of Nova Scotia—2 at 24 1/2.
Canada Car—100 at 25; 115 at 25 1/2; 10 at 26.	Civil Power—10 at 74 1/2.
B. C. Fish—25 at 45 1/2.	Dom Steel—30 at 61.
Can Loco—5 at 59 1/2.	Mackay Com—50 at 78.
Ogilvie—35 at 160.	Spanish Com—25 at 13.
Steel Co Can—230 at 38 1/2; 10 at 38 1/2.	Textile—2 at 84.
Ships Com—30 at 40 1/2; 55 at 40.	Smelters—20 at 25.
Can Car Pfd—150 at 65.	Cement Pfd—15 at 91.
Pennam Ltd—9 at 81 1/2.	Cottons Pfd—1 at 76.

Afternoon.	Dom Steel—10 at 60 1/2.	Dom Steel Com—10 at 61; 150 at 60 1/2.
Peter Layall—5 at 65.	Can Loco—50 at 59; 50 at 59 1/2.	"Ridman—25 at 118 1/2.
Macdonalds—210 at 15.	Shawinigan—5 at 112.	Ogilvie—25 at 160.
Steel Co Can—310 at 58; 25 at 57 1/2; 10 at 58 1/2.	Dom Canners—21 at 23 1/2.	Smelters—1 at 25.
Can Car Pfd—25 at 64.	Cement Pfd—7 at 90 1/2.	Third War Loan—1,000 at 82.

CHICAGO PRODUCE

(McDOUGALL & COWANS)

Chicago, Mar. 18—Corn, No. 2 yellow, nominal; No. 3 yellow, 1.45; No. 4 yellow, 1.30 to 1.45.	Oats—No. 2, 87 1/2 to 90; standard, 87 1/2 to 90.
Rye—No. 2, 2.80.	Barley—1.75 to 1.95.
Timothy—5.00 to 8.00.	Clover—28.00 to 31.00.
Pork—Nominal.	Lard—25.45.
Ribs—25.55 to 26.05.	Corn.
Mar ... 127 1/2	May ... 127 1/2
Mar ... 125 1/2	May ... 125 1/2
Mar ... 87 1/2	May ... 87 1/2
Mar ... 84 1/2	May ... 84 1/2

POOL CHANNELS CONTINUE
TO BE ACTIVELY BULLISHBanking Interests Will Not Oppose Improvement
in Specialties, But Do Not Want Broad, Bull
Market Just Yet—Conservative Ideas Prevail in
View of the Approaching Liberty Loan.

(McDOUGALL & COWANS).
New York, Mar. 18.—Pool channels continue to be active and bullish. Their confidence is being accepted in some quarters as indication of assurance from banking interests that specially improved in the market will not be opposed. It is well known that the financial powers are unwilling to see a broad bull market, but in view of desirability for constructive atmosphere to accompany the flotation of Liberty loan, some of the more conservative tendencies are expected to be checked from running into important declines. The traffic congestion of the railroads of the country is going to be finally and completely relieved by the present methods of operation combined with the seizure of the Dutch shipping tonnage which it is expected will remove all freight piled up near the Atlantic seaboard waiting shipment to Europe. This feature is being used by the bull element which points out that an increased volume of freight will be moved and of course yield expanded revenues. It is estimated that even if the submarine menace is entirely removed this year it will take at least two years before conditions can be anywhere near normal, and the shipping companies in

the meantime will be in a position to reap a great harvest.
Marines Recommended.
Marine common and preferred are again being recommended by conservative sources as good purchases on recessions.
Missouri Pacific, Erie 1st preferred and New Haven are among the low-priced rails as most favored by important interests that have investigated this department of the market extensively during the past few weeks.
Good buying on reactions in this list is reported from specialist channels for account of people who are credited with taking the stocks for a pull.
Bullish operations are expected in special stocks. Coalers, rails, low-priced rails with dividend hopes, railway equipment issues and the shipping shares are reported well bought in this connection. Reasonable profits ought not to be neglected. Under cover of strength in certain groups there is readjustment, realizing in others which makes for cross-currents.
Bullish gossip continues to come from pool channels regarding Reading, Burns Bros., Erie 1st preferred and the tobacco issues.

SOME EXCITEMENT
IN GRAIN PITSActive Trading and Rapid
Fluctuations—Corn Unsteady
and Oats Higher But Prices
Fall Back.

Chicago, Mar. 18.—Active trading and rapid fluctuations characterized business today in the grain pits. An announcement that there would be a limit of 200,000 bushels placed on the amount of grain that any member could carry, whether long or short, and either during the session or overnight, had much to do with the nervousness shown and with temporarily unsettling quotations.
Corn, influenced by big receipts, developed weakness at the outset but quick covering by shorts brought about a sharp rally, which however failed to last. After opening 1/2 to 1/4 lower, with March \$1.25 1/2 and May \$1.22 1/2, prices ran up far above Saturday's finish and then lost all the gains.
Oats paralleled the action of corn. The market was a big broad point, with sentiment well divided. Opening prices, which ranged from 1/4 to 1/2 cent lower with May \$1.01 1/2, were followed by a decided upswing and then a sudden reaction nullifying nearly all the advances.

MONTREAL PRODUCE

Montreal, March 18.—OATS—Canadian western No. 3, 105 1/2; No. 2 local white, 105.
FLOUR—New standard spring grade, 11.10 to 11.20.
MILLFEED—Bran, 35; shorts 40; middlings, 48 to 50; mouline, 50 to 52.
HAY—No. 2, per ton, car lots, \$17.
POTATOES—Per bag, car lots, \$1.90 to \$2.00.

SCOTCH MUSIC

Contains the Most Popular Tune in
the World.

The Scotch, Welsh and Irish—that is to say, the Celtic peoples of the British Isles—are born poets and musicians, and of the three, the Scotch excel both the others in the number of world-famous melodies. Many of the Scotch melodies are very ancient, and it is impossible to approximate the exact date of their creation.

The Scotch have always been a warlike race, and as a consequence many of their airs are military. Their steadfast adherence to the tragic cause of the Stuarts for many years produced numerous songs that have survived their origin through the centuries. Next to their songs of war in number were their laments of love, and their dances—their strathspeys and their reels. There are two kinds of Scotch music—that of the lowlands, and that of the highlands, or Gaelic. The latter is more primitive, even, than the former. Its melodies are simple, wild, and irregular, but of a marvelous beauty. A peculiar melancholy pervades the music of the people themselves, formed by climate, scenery, and a sombre history.

The most popular tune today in the world among two hundred million English-speaking people, is said to be "Annie Laurie." This is the vote given by twenty thousand music-lovers, during a four years' song gathering by Joe Mitchell Chapple, which resulted in "Heart Songs"—a collection of four hundred world-famous songs in one volume, and which is now being distributed by this paper to its readers, almost free. At the present daily output it will not last much longer. The coupon, printed daily, explains the terms fully.

HOLLAND RUMORS
DISTURB MARKETProfessionals Spread Unfavorable
Rumors and Stocks Decline
Several Points, Closing
Fairly Weak.

(McDOUGALL & COWANS).
New York, Mar. 18.—The market broke on the average of about two points in the early afternoon, and after some irregular recoveries, closed fairly weak. There was no serious pressure on stocks on the market, nor was there much buying power in evidence. The cause of the break evidently was a report from German sources that Holland had refused the demand of the Allies for the use of her shipping now lying in ports of the latter, and doubtful because of its coming first from Berlin.
The selling was chiefly by the professionals on the floor who did not have any very clear idea of what was actually taking place in respect to Holland, but predicted that official news of a disturbing character would come out over night.
The situation is one which easily lends itself to exaggeration. It is safe to assume that the allied governments have fully considered all the possible results of their demand for the Dutch ships and regard the use of the ships as more important to their cause than even the decision of Holland to go with the Central Powers might be.
E. & C. RANDOLPH.

TORONTO PRODUCE

Toronto, Mar. 18.—Quotations are as follows:
Ontario wheat, No. 2 winter, 2.22, basis in store Montreal.
Manitoba wheat, No. 1 northern, 2.23 1/2; No. 3 northern, 2.20 1/2; No. 3 northern, 2.17 1/2.
Oats—Canada western, No. 2, 95 1/2, in store Fort William; No. 3 Canada western, 94 1/2; Ontario No. 2 white, 94 to 95, including 2 1/2 tax store Fort William; No. 3 white, 93 to 94.
Peas—No. 2, 3.70 to 3.80, according to freight outside.
Rye—2.50.
Buckwheat—1.85 to 1.85 according to freight outside.
Manitoba flour—War quality, 11.10 in bags.
Ontario flour—War quality, 10.70 Toronto and Montreal.
Milled—Manitoba bran, 35.00 per ton; Shorts, 40.00 per ton on track Toronto.

NEWS SUMMARY

(McDOUGALL & COWANS).
New York, Mar. 18.—Republic Railway and Light declared regular quarterly dividends of one per cent on common and 1 1/2 p.c. on preferred. Payable April 15th to record March 30th.
General Baking Powder Co. declared regular quarterly dividend.
American Smelting and Refining plant in Aguila, Mexico, closed, refusing to submit to heavy tax levied by state government; 2,000 Mexicans thrown out of work.
Berne dispatch says German Reichstag will discuss on Tuesday the Russian peace treaty.
D. J. & CO.

N. Y. COTTON MARKET

(McDOUGALL & COWANS)	High	Low	Close
Mar ...	33.38	32.96	33.30
May ...	32.50	32.07	32.47
July ...	31.82	31.50	31.80
Oct ...	30.82	30.47	30.80
Dec ...	30.60	30.23	30.59

Paul F. Blanchet

Chartered Accountant
TELEPHONE ACCOUNT
St. John and RotheryCANADIAN PACIFIC STOCK
DECLINES THREE POINTSShares Heavy and Weak Throughout—International
Complications Unsettles Market—Sumatra
Tobacco Down Four Points and Sugars and
Oils Fall Two to Six—Bonds Depressed.

New York, Mar. 18.—A new and more complicated phase of the international situation was injected into today's stock market. Rumors of a protest by Holland at the proposed commandeering of Dutch ships by this government formed the basis of heavy selling. Important rails and industrial shares reacted one to three points and the selling assuming wider dimensions in the final hour.
Dealing in the early part of the session were nominal to the point of insignificance. Many stocks ordinarily classed among the leaders were scarcely quoted until well toward the close.
Canadian Pacific was heavy to weak throughout, extending last week's severe reversal by three points.
Other Roads Lose.
Other transcontinentals, also grain carriers and coalers were down one to 2 1/2 points with shares of eastern roads. Among specialties, American Sumatra Tobacco, which may be adversely affected by the Dutch situation, broke 4 1/2 points. Sugars and oils were swept into the receding tide of the last hour, yielding two to six points.
United States Steel was immune from the setback most of the time, but finally succumbed to pressure, scoring an extreme loss of 1 1/2 points. Other steels and kindred equipments relinquished midday gains of one to 2 1/2 points, closing at variable net losses. Sales amounted to 385,000 shares. Bonds, both rails and industrial, were sympathetically depressed and Liberty also reacted.
Total sales, par value, \$2,775,000. United States bonds, old issues, were unchanged on call.

FRENCH LINE HEAD

New York, Mar. 18.—Announcement of the election of M. Gaston De Tellerin De La Touche as president of the French Line, to succeed the late Jules Charles-Roux, was received by cable here today at the local office of the company. M. De La Touche is a commander of the Legion of Honor; is widely known in financial, railroad and shipping circles here and abroad.

COTTON CROP

London, Mar. 18.—The British and Egyptian governments have decided jointly to acquire the entire Egyptian cotton crop beginning next August. A commission has been appointed to take control of the regulations.

HEART SONGS
COUPON
PRESENTED BY
THIS PAPER TO YOU

THE ST. JOHN STANDARD
Tuesday, March 19, 1918.

Clip Three of these Coupons bearing consecutive dates, and present them together with our advertised price of 98c. at our office and receive your copy of Heart Songs.

3 COUPONS AND 98c SECURES IT.

Books are now in stock and mail orders will be promptly filled.

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INSURE WITH The British America Assurance Company
ESTABLISHED 1838.
Losses paid since organization exceed Thirty-Seven Million Dollars.
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CHANGE OF TIME

Fall and Winter Time Table of the
Grand Manan Steamship Co.

1917—Season—1918

After October 1st, 1917, and until further notice, a steamer of this line will run as follows:
Leave Grand Manan Mondays at 7.30 a. m. for St. John, via Eastport, Campbell and Wilson's Beach.
Returning, leave Turnbull's Wharf, St. John, Wednesdays at 7.30 a. m. for Grand Manan, via Wilson's Beach, Campbell and Eastport.
Leave Grand Manan Thursdays at 7.30 a. m. for St. Stephen via Campbell and Eastport, Cummings Cove, and St. Andrews.
Returning, leave St. Stephen Fridays at 7.30 a. m. for Grand Manan, via St. Andrews, Cummings Cove, Eastport and Campbell (tides and ice conditions permitting).
Leave Grand Manan Saturdays at 7.30 a. m. for St. Andrews.
Returning same day, leaving St. Andrews at 1 p. m., calling at Campbell, Cummings Cove and Eastport both ways.
Atlantic Standard Time.
SCOTT D. GUPTILL, Manager,
GRAND MANAN.

The Maritime Steamship Co.

Limited.

Until further notice the S. S. Connaught Bros., will run as follows: Leave St. John, N. B., Thorne Wharf and Warehousing Company, Ltd., on Saturday 7.30 a. m., daylight time, for St. Andrews, N. B., calling at Dipper Harbor, Beaver Harbor, Black's Harbor, Back Bay or L'Etete, Deer Island, Red Store or St. George. Returning leave St. Andrews, N. B., Tuesday for St. John, N. B., calling at L'Etete or Back Bay Black's Harbor, Beaver Harbor and Dipper Harbor. Weather, tide and ice permitting.
Agent—Thorne Wharf and Warehousing Co., Ltd., (Phone 2581, Mgr., Lewis Connors).
This company will not be responsible for any debts contracted after this date without a written order from the company or captain of the steamer.

TRAVELLING?

Passage Tickets by All
Ocean Steamship LinesWM. THOMSON & CO.,
Limited

Royal Bank Bldg., St. John

STEAM BOILERS

We offer "Matheson" Steam Boilers for
immediate delivery as follows:

NEW
One—Horizontal Return Tubular for setting in brick work, 45 H. P., 48" dia., 14'—0" high, 125 lbs. W.P.
One—Vertical, 50 H. P., 54" dia., 10'—0" high, 125 lbs. W. P.

USED

One—Horizontal Return Tubular, 60 H. P., 54" dia., 14'—0" long.
Also
A Number of used SMOKE STACKS in Good Condition.
Send for complete details and prices.

I. MATHESON & Co. Ltd.

BOILERMAKERS,
New Glasgow, Nova Scotia.

DOMINION COAL COMPANY

DOMINION COAL COMPANY

GENERAL SALES OFFICE
(See pages 6 and 7)
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REASONABLE PRICE

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