THE STOCK MARKETS--FINANCIAL NEWS---ST. JOHN

If you want your money to earn from 5 1-2 to 7 p. c. and more:

If you want to invest in the securities of going concerns:

If you want to invest in the securities of concerns whose directors and management are known to every investor in the Maritime Provinces as successful manufacturers and business men:

If you want full but not too lengthy descriptions of a number of such issues which we own and offer for sale in lots to suit purchasers:

No matter how small or how large an amount you have for investment, send for a copy of our booklet "Canadian Investment Securities"

F. B. McCURDY & CO.,
Members Montreal Stock Exchange,
Halifax, St. John, Montreal, Sherbrooke, Charlottetown, Sydney, St. John's, Nfld

WANTED
A LIMITED AMOUNT OF
St. John Railway Company 5% Bonds
Due 1925 or 1927
Eastern Securities Co., Ltd.
W. F. Mahon, Mng. Director.
92 Prince William St., St. John, N. B.
213 Notre Dame St., West, Montreal, Que.

WATERPROOF
NOW'S THE TIME for Rubber Boots (we have the "tough soles."), Tweed and Rubber Surface Coats for Men and Boys, Firemen, Seamen and Drivers' Coats. Automobile Garments Knee Rugs, Horse Covers, Oiled Clothing for all purposes.
ESTEY & CO.,
Selling Agents for Manufacturers.
49 Dock Street.

J. Fred. Williamson,
MACHINIST AND ENGINEER.
Steamboat, Mill and General Repair Work.
INDIANTOWN, ST. JOHN, N. B.
Phones: M. 229. Residence M. 1724-11

UNION FOUNDRY and MACHINE WORKS, Ltd
GEO. H. WARING, Manager.
Engineers and Machinists.
Iron and Brass Castings.
WEST ST. JOHN. Phone West 15

COAL AND WOOD
HARD WOOD
sawed and split is a nice, clean fuel for ranges at this time of year.
Broad Cove, Pictou Egg, and Winter Port Coal are selling at regular prices yet and you can get some if you order promptly from
GIBBON & CO.,
6 1-2 Charlotte St. 1 Union St.

Electrical Repairs
Dynamos and Motors Rewound. Commutators Refilled. We try to keep you running while making repairs.
E. S. STEPHENSON & CO.
17-19 Nelson Street. St. John, N. B.

CANNEL COAL
For Grates and Cooking Stoves
KINDLES EASILY
Makes a Bright and Lasting Fire
R. P. & W. F. STARR, Ltd.
49 Smythe St. 226 Union St.

Rubber Hose
For Stores, Houses, Gardens, fitted complete with couplings and branch pipes ready to attach for use. Steam, Suction and Fire Hose. Hose and Fire Appliances of all kinds.
ESTEY & CO.,
Selling Agents for Mfrs.
49 Dock Street.

Soft Coal Screened
$3.25 per Load, 1400 lbs, Delivered.
46-50 Britain St. Geo. Dick
Foot of Germain St. Phone 1116

A Modern House
is not complete without
ART GLASS WINDOWS
When planning your new house remember that
Murray & Gregory, Ltd.
ST. JOHN, N. B.
Make all kinds of Leaded Glass, Bevel Plates, Mirrors, etc., etc., and sell Plate and Sheet Glass at prices to compete with any firm in Canada.
For Bathrooms, Halls, Stair Windows, etc., Art Glass takes the place of blinds and curtains, does not cost any more, has a much nicer appearance and is permanent. Write for designs and prices.
MURRAY & GREGORY, Ltd.
St. John, N. B.
Everything in Wood and Glass for Buildings.

COAL!
I am now landing some good Soft Coal at $5.00 a ton delivered in your bins, try it.
JAMES S. McGIVERN.
Telephone 42. 5 Mill Street.

Gandy & Allison
will remove their offices on May 1st to
3 and 4 North Wharf

Dry Kindling in Bundles
It is the best value on the market and absolutely dry. 'Phone us your order direct or ask J. S. Gibbon and Co., George Dick, Cosman and Whelpley, or Jas. S. McGivern for the Kindling put up in bundles by WILSON BOX COMPANY, LTD. 'Phone West 99.

ROBT. MAXWELL
Mason and Builder, Valuator and Appraiser.
General Jobbing Promptly done.
Office 16 Sydney Street. Tel. 823.
Res. 388 Union Street.

WE MAKE
Art Glass Domes and Lamp Shades
TO ORDER
Also Art Glass and Mirror Plates of every description.
MARITIME ART GLASS WORKS, Limited
Tel. 1318. W. C. BAUER, Manager.
St. John, N. B.

MURPHY BROS.,
15 City Market
TURKEYS, CHICKENS, GEESE,
WESTERN BEEF, HAMS and BACON.
Everything Best Quality.

CURRENT PRICES OF NEW YORK MARKET

By direct private wire to J. C. Mackintosh and Co.

	P'vious	High	Low	Close
Am Cop.	82⅝	83⅞	82¾	83⅞
Am Bet Sug.	69¾	71⅛	70	71
Am C and F.	60½	60⅝	60¼	60⅝
Am Cot Oil.	52¾	54	53¾	54
Am Loco.	43½	43¾	43¾	43¾
Am S and R.	85¼	85¼	84⅞	84⅞
Am T and T.	146¾	147⅛	146½	147⅛
Am Sug.	127¾	127½	127¼	127½
Am Stl Fdys.	35¼	37½	35	36½
An Cop.	42⅞	43½	42⅞	43¼
Atchison.	108½	109	108½	109
B and O.	108¾	109⅛	108¾	109⅛
B R T.	83⅜	83¾	83½	83½
C P R.	253¾	254¾	253¾	254½
C and O.	79⅛	79¾	79⅛	79¾
Corn Products	17	17⅜	16¾	16¾
C and St P.	111⅛	110⅞	110¾	110⅞
C and N W.	142	143⅝	143	143⅝
Col F and I.	30⅝	31	31	31
Chino Cop.	29⅞	30¼	29⅞	30¼
Con Gas.	144¼	144½	143½	144¼
D and H.	170⅝	174	171½	174
Erie.	37⅝	37¾	37⅜	37¾
Erie 1st Pfd.	56	55¾	55½	55¾
Gen Elec.	170½	170½	170	170⅛
Gr Nor Pfd.	132	132¼	132¼	132¼
Gr Nor Ore.	41⅛	41	40¾	41
Int Harvester.	116½	117	116	116½
Ill Cent.	129½	129⅞	129¾	129⅞
Int Met.	20	19⅞	19⅞	19⅞
L and N.	160¼	160¾	159⅞	160⅝
Lehigh Val.	167	169½	167½	168¾
Nev Con.	19⅞	20	19⅞	20
Kan City So.	26¼	25¾	25	25⅛
M, K and T.	30¼	30	29½	30
Miss Pac.	42¾	44⅛	42¾	43⅞
Nat Lead.	120⅝	121½	120⅝	120¾
NY, O and W.	40⅛	40¼	40	40¼
Nor Pac.	121¾	121¾	121¼	121¾
N and W.	113	113⅝	112¾	113⅝
Pac Mail.	34¼	34½	34⅜	34½
Penn.	125½	125½	125⅜	125½
Peo Gas.	108⅝	114	108⅝	113½
Pr Stl Car.	35¼	....	....	....
Pac T and T.	53	55	53⅝	54½
Reading.	167⅝	170⅛	167½	169⅝
Rep I and S.	23¾	23¾	23¾	23¾
Rock Isld.	29¼	29⅞	29⅝	29⅞
So Pac.	112⅞	113½	113	113½
Soo.	141⅜	141⅝	141⅜	141⅝
Sou Ry.	29¾	29⅝	29¾	29⅝
T and P.	....	24¾	24¾	24¾
Utah Cop.	63½	64¼	63¾	63¾
Un Pac.	172½	173½	172⅝	173½
U S Rub.	56¼	59¾	56½	59¼
U S Stl.	71	71⅝	70¾	71⅝
U S Stl Pfd	113	113	113	113
Vir Chem.	50⅝	50⅝	50⅛	50⅛
West Union.	84½	85	84	85
West Elec.	76¾	....	....	....

Total Sales—664,000 shares.

CHICAGO GRAIN AND PRODUCE MARKETS.

By direct private wires to J. C. Mackintosh and Co.

Range of Prices. April 25th.

	High	Low	Close
Wheat.			
May	114½	113¾	114¼
July	110⅝	109½	110¼
Sept.	106¼	105½	106¼
Corn.			
May	81	79½	80⅝
July	78⅛	77⅝	77⅞
Sept.	76⅛	75⅛	75¾
Oats.			
May	58¼	57½	57¾
July	54⅝	54⅜	54⅜
Sept.	44⅝	44⅛	44½
Pork.			
May	18.50	18.35	18.50
July	18.82	18.67	18.80
Sept.	18.95	18.77	18.92

NEW YORK COTTON RANGE

By direct private wires to J. C. Mackintosh and Co.

	High.	Low.	Close.
April	.....	..	11.41—43
May	11.47	35	43—44
June	11.53	48	52—54
July	11.64	54	61—62
Aug.	11.67	57	63—64
Sept.	11.68	60	68—69
Oct.	11.75	65	74—75
Nov.	11.76	71	75—77
Dec.	11.85	73	82—83
Jan.	11.77	68	76—77
Mar.	11.85	76	84—85

Spot—11.85.

THE BOSTON CURB.

By direct private wires to J. C. Mackintosh and Co.

	April 25th. Bid.	Asked.
Zinc	30	¼
East Butte	14	¾
North Butte	31	32⅛
Lake Copper	46	½
Franklin	14⅛	½
First Nat. Copper	3⅝	4
Trinity	8	⅛
U. S. Mining	39	¼
Davis	1⅝	2
Granby	57½	58
Isle Royale	27¾	28½
Nevada	19¾	20
Shannon	14½	¾
Osceola	117¾	119
Tamarack	45	½
Mayflower	17¾	18

CLOSING COTTON LETTER.

By Direct Private Wires to J. C. Mackintosh & Co.

New York, April 25.—Today's market was decidedly a two-sided affair and opinion was more sharply divided than was reflected by the moderate change of prices. Bear sentiment was tempered somewhat by the fear of fresh rains over the belt as indicated by early forecasts while the bull interests were restrained by the failure of private advices to verify these. Withal the temporary factors for and against values appeared to be pretty equally balanced but many competent and conservative judges expressed the opinion that a shake-out of the long account and the creation of a larger short interest would be highly desirable from a bullish point especially if the bull interests were forced to withstand a period of seasonable weather. For the time being the crop situation to date appears to be fairly well discounted and for the immediate future at least prices will likely conform more closely to day to day developments. While adhering to a belief in ultimately higher prices, subject of course to extraordinary crop developments, we nevertheless favor the soft spots on which to buy contracts.

JUDSON & CO.

SAINT JOHN CITY
Five Per Cent. Bonds Due 1918
Price 103 3-4 to Yield 4.30 Per Cent.
THE ATLANTIC BOND COMPANY, LIMITED
Bank of Montreal Bldg.,
St. John, N. B.
Howard P. Robinson, President.
Telephone M2446

DAY'S SALES ON MONTREAL MARKET

Furnished by F. B. McCurdy & Co., Members of Montreal Stock Exchange 105 Prince William Street, St. John N. B.

Morning Sales.

Cement Pfd., 1 @ 91 1-2, 72 @ 92.
C. P. R., 50 @ 254,100 @ 254 1-2.
Detroit Railway, 50 @ 65.
Soo Railway, 25 @ 141 1-4.
Dominion Iron Pfd., 25 @ 101.
N. S. Steel, 25 @ 94 1-2.
Quebec Railway, 25 @ 40 1-2.
Illinois, 30 @ 92 1-2, 10 @ 92 3-4.
Crown Reserve, 350 @ 315.
Porto Rico, 10 @ 80.
Montreal Power, 50 @ 204 1-4, 50 @ 204 3-8, 50 @ 204 1-4, 50 @ 204 1-2, 150 @ 204 3-8, 200 @ 204 1-4, 25 @ 204 1-8, 150 @ 204.
Dominion Steel, 10 @ 58 3-4, 362 @ 59, 50 @ 59 1-4, 50 @ 59 3-8, 370 @ 59 1-2, 5 @ 59 1-4, 126 @ 59 1-2, 50 @ 59 5-8, 45 @ 59 1-2, 50 @ 59 5-8, 45 @ 59 12, 55 @ 59 1-4, 100 @ 59 1-2, 25 @ 59 5-8, 100 @ 59 1-2, 25 @ 59 5-8, 20 @ 59 1-2, 50 @ 59 3-4, 75 @ 59 7-8 15 @ 59 3-8, 50 @ 59 3-4, 475 @ 59 7-8
Col. Cot. Pfd., 100 @ 73.
Rich. and Ont., 30 @ 123 3-4, 10 @ 123 3-8.
Paint Com., 50 @ 41 1-2.
Smart Bag, 110 @ 112.
Toronto Rails, 6 @ 135, 100 @ 135 1-2
Can. Car, 25 @ 68, 2 @ 67.
Textile Com., 66 @ 70, 50 @ 70 3-8
Car Bonds, 500 @ 96 7-8.
Quebec Bonds, 2,500 @ 71 1-2.
Paint Bonds, 2,000 @ 100 1-2.
Porto Rico Bonds, 500 @ 91 1-2.
Cement Bonds, 2,000 @ 100 1-2.
Merchants Bank, 14 @ 194.
Bank of Montreal, 3 @ 255.
Royal Bank, 100 @ 231, 55 @ 231 1-2 47 @ 233.

Afternoon Sales.

Cement Pfd., 10 @ 91 3-4, 20@91 7-8 10 @ 91 1-2, 25 @ 92.
Steel, 50 @ 31.
Spanish River Pfd., 12 @ 90, 25 @ 89 1-2.
Rich. and Ontario, 15 @ 123, 50 @ 122 3-4.
Canners, 25 @ 60.
Paint Pfd., 30 @ 96 5-8.
C. P. R., 25 @ 254 1-2, 25 @ 254 3-8 11 @ 254, 25 @ 254 3-4, 5 @ 254 1-4.
Spanish River, 100 @ 45, 100 @ 45 1-4, 55 @ 45 1-2, 75 @ 45 5-8.
Paint, 53 @ 4 1-2.
Sawyer Massey, 25 @ 35.
Detroit, 25 @ 65.
Dominion Iron Pfd., 15 @ 101 1-2, 35 @ 101 3-4.
Dominion Steel, 275 @ 59 7-8, 245 @ 60, 55 @ 60 1-8, 15 @ 60, 250 @ 59 7-8, 875 @ 60, 125 @ 59 3-4, 20 @ 60, 50 @ 59 3-4.
Steel Pfd., 45 @ 89 1-2, 10 @ 89 3-4
Ogilvie, 10 @ 129, 32 @ 129 1-2.
Illinois, 10 @ 92 3-4.
Crown Reserve, 100 @ 315, 150 @ 316, 25 @ 318, 500 @ 318.
Quebec Railway, 25 @ 40 1-2.
Shawinigan, 125 @ 135.
Car Pfd., 15 @ 103 1-2.
Quebec Bonds, 2,000 @ 72.
Dominion Iron Bonds, 1,000 @ 94 1-2.
Keewatin Bonds, 1,000 @ 100 3-4.
Bank of Montreal, 2 @ 255.
Merchants Bank, 10 @ 195.
Royal Bank, 10 @ 233, 10 @ 233 1-2 15 @ 233, 15 @ 232 1-4.
Union Bank, 25 @ 161, 45 @ 160 1-2.
Toronto Railway, 5 @ 135, 25 @ 135 1-2, 5 @ 135, 25 @ 135 1-4.
Textile, 20 @ 70 1-8, 10 @ 70 3-4.

MONTREAL UNLISTED SALES

By private wire to F. B. McCurdy and Co., members Montreal Stock Exchange, St. John, N. B.

April 25th.

Afternoon Sales.

W. C. Power Bonds—2,000 at 89¼.
Brick—10 at 41½, 2 at 41.
Sherbrooke Railway—35 at 24½, 85 at 24½, 10 at 24½.
Brick Bonds—2,000 at 81, 100 at 81, 3,000 at 81½, 2,000 at 82.
Tram Power—25 at 37¾.
Ontario Pulp—75 at 35½, 50 at 34½, 100 at 35.
Wayagamack Common—25 at 35¼.
Debentures—1,000 at 86.

	Bid.	Asked.
Can. Power	55	57
Hill Crest	22	31
Hill Crest Pfd	80	84
Ontario Pulp	34½	35
W. C. Power	62	64
W. C. Power Bonds	89	90
C Power Bonds	77	78
Belding Paul	30	35
Mex. Nor.	23¾	24
Wayagamack	35	35½
Wayagamack Bonds	74	75
Debentures	85½	86

MONTREAL STOCKS.

Furnished by F. D. McCurdy & Co. Members of Montreal Stock Exchange, 105 Prince William Street, St. John, N. B.

	Asked	Bid
Can. Cement	30¼	30
Can. Cement Pfd.	92	91¾
Can. Pac.	254¾	254⅝
Crown Reserve	315	314
Detroit United	65	64⅞
Dom. Steel	59⅞	59¾
Dom. Steel Pfd.	101¾	101½
Dom. Textile	70⅝	70½
Ill. Trac. Pfd.	93	92
Lake Woods Com.	144	142
Laurentide	180	177
Mex. L. and P.	82½	82¼
Minn., St. P. and S.	142	141
Mont. Power	204	203⅞
Mont. Street	250	....
Ogilvie Com.	....	94
N. S. Steel	....	94
Ottawa Power	155	153
Penman's Com.	59	57
Quebec Rail.	41½	40½
Rich. and Ont.	....	123
Rio Janeiro	119¾	119½
Shawinigan	135	134¾
Tor. Rail.	135¼	135
Twin City	....	106
Banks		
Commerce Bank	229	228
Bank of Nova Scotia	....	276
Royal Bank	233	232
Merchants Bank	196	194½
Bank of Montreal	255½	254½
Molson's Bank	[illegible]	207
Bank of Hochelaga	164½	164

PRODUCE PRICES IN CANADIAN CENTRES

Montreal, April 25.—OATS—Canadian Western No. 2, 54; No. 3, 50; etrxa No. 1 feed, 51; No. 2 local white, 50; No. 3 local white, 49; No. 4 local white, 48.

FLOUR—Manitoba spring wheat patents first, $5.80; seconds, $5.30; strong bakers, $5.10; winter patents choice, $5.10 to $5.35; straight rollers, $4.65 to $4.75; straight rollers bags, $2.15 to $2.25.

MILLFEED—Bran $25; shorts, $27; Middlings, $29; moullie, $30 to $36.

HAY No. 2 per ton, car lots, $15.50 to $16.

POTATOES, per bag, car lots $1.80 to $1.85.

MARITIME PROVINCE SECURITIES.

Furnished by F. B. McCurdy and Co., Members Montreal Stock Exchange, 105 Prince William Street, St. John, N. B.

	Asked	Bid
Stocks.		
Acadia Fire	100	98
Acadia Sugar Pfd.	104	100
Acadia Sugar Ord.	73	69
Brand-Hend. Com.	20	15
Cape Breton Elec. Com.	....	50
East. Can. Sav. and Loan	142	137
East. Trust	....	152
Hal. Cold Stor. Pfd.	101	98
Hal. Fire	100	198
Hewson Pfd. with 30 p.c. common stock	100	.....
Mar. Tele. Pfd.	102	99
N. B. Tel. Com.	104	101
N. S. Car 1st Pfd.	95	90
N. S. Car 2nd Pfd.	....	65
N. S. Car 3rd Pfd.	....	43
N. S. Car Com.	....	31
Mar. T. and T. Com.	48	46
Stanfields Pfd.	104	102
Stanfields Com.	63	63
Trin. Cons. Tele. Com.	....	30
Trin. Electric	77	73
Bonds.		
Brand-Hend 6's	100	97
Cape Breton Elec. 5's	95½	95
Chronicle 6's	101	99½
Hal. Tram. 5's	101½	100
Hewson 6's	95	92
Maritime Tele. 6's	107	104½
N. S. Stl. 1st Mort. 5's	95½	94½
N. S. Stl. Deb. Stock	105	103
Porto Rico 5's	90	89
Stanfields 6's	101	99
Trinidad Elec. 5's	93	90

BOSTON CLOSE.

Furnished by F. B. McCurdy and Co., Members Montreal Stock Exchange, 105 Prince Wm. St., St. John, N. B.

	April 25th. Asked.	Bid.
Adventure	9¾	9½
Allouez	47½	46
Arcadian	6	5 15-16
Arizona Commi	5⅞	5¾
Boston Corbin	8	7½
Cal and Ariz	74	73½
Cal and Hecla	493	492
Centennial	26½	26¼
Copper Range	64	63½
Daly West	..	.6¾
Franklin	4½	4⅛
Granby	58	57½
Greene Cananea	9⅛	9
Giroux	6	5¾
Hancock	33½	33
Helvetia	1⅝	1½
Indiana	22¼	22
Inspiration	19½	19¼
Isle Royale	28½	27¾
LaSalle Copper	7¾	7
Lake Copper	46½	46
Michigan	4	3½
Miami	27½	27
Mass Gas Cos	90	89
Mass Gas Cos Pfd	..	96¾
Mass Elec Cos	21	20
Mass Elec Cos Pfd	96	95½
Mohawk	65½	65
Nipissing	8	7⅞
North Butte	32⅛	31¾
Old Dominion	55½	55
Osceola	119	117½
Quincy	92	91⅜
Shannon	14¾	14½
Sup and Boston	21⅞	21¾
Shoe Machy	51½	51
Shoe Machy Pfd	29½	29
Superior Copper	37	36½
Swift	104⅝	104
Trinity	8½	8
Utah Cons	14½	14
U. S. M. and Smeltg	39¼	39
U. S. M. and Smeltg Pfd	48⅞	48½
U. Utah Apex	3	2⅞
United Fruit	187	186
Winona	6½	6¼
Wolverine	113	111

BOSTON CURB STOCKS.

Bay State Gas	29	27
Boston Ely	2⅝	2¼
Butte Cent	8	7½
Chief	1⅝	1½
Calaveras	3	2⅞
Cumberland Ely	8	5
Castus	15	14
First National	3½	3⅜
LaRose	3¾	3 11-16
Ohio	1⅝	1½
Rawhide	1	½
Ray Cent	2½	2¼
R. I. Coal	22	19

CAMAGUEY COMPANY LIMITED
Increase of Net Earnings for 1911
Over 21 per cent
We offer any part of 100 shares of Capital Stock
At $63.00 per share
To net 6.34% income
Royal Securities Corporation, Ltd.
H. BRADFORD, Manager,
164 Hollis St., Halifax
Toronto Montreal Quebec
Ottawa London, Eng.

THE CAMAGUEY COMPANY, LTD.
BONDS TO YIELD 6 1-4%
The Camaguey Company, Limited, owns the Electric Lighting Plant, and the Electric Tramway in Camaguey, Cuba, where its business continues to progress in a satisfactory manner. For the year ending December 31, 1911, the Directors reported an increase in net earnings of 21.82 per cent. over the previous year.
The Camaguey Company is financed, operated, and directed by Canadians; we are thoroughly familiar with their properties and business. Purchasers who seek an investment well balanced as to security and income will be interested in these Bonds.
DENOMINATION $500.
Price 88 and Interest, to Yield 6 1-4%
J. C. MACKINTOSH & CO.
Established 1873.
Members Montreal Stock Exchange.
ST. JOHN FREDERICTON HALIFAX
NEW GLASGOW MONTREAL

Bank of New Brunswick
HEAD OFFICE, ST. JOHN, N. B.
Capital (paid up) $1,000,000.00
Rest and undivided profits over 1,800,000.00

"A TRUSTEE THAT NEVER DIES"
The Eastern Trust Company
ACT AS—Executor, Administrator, Trustee, Guardian.
120 Prince Wm. St. CLARENCE H. FERGUSON, Manager for N. B.

Factory and Warehouse sites with Trackage on I. C. R. and C. P. R.; also Residential Lots for sale.
LAURISTON COMPANY, Limited,
17 PUGSLEY BUILDING.

FIRE INSURANCE
Best Security Reasonable Rates
JARVIS & WHITTAKER, Provincial Agents, 74 Prince Wm. Street

THOMAS BELL & CO., St. John, N.B.
Pugsley Building, 45 Princess St.
Lumber and General Brokers
Spruce, Hemlock, Birch, Southern Pine, Oak, Cypress, Spruce Piling and Creosoted Piling

CLOSING STOCK LETTER.

By Direct Private Wires to J. C. Mackintosh & Co.

New York, April 25.—The settlement of the anthracite strike through a 10 per cent. advance in wages and the expectation of a further advance in the price of coal as a consequence stimulated fresh bull manipulation of the anthracite stocks in today's market to which the general list, after much hesitation made a good response. The strength of Reading and Lehigh Valley was supplemented by sharp advances in many of the specialties such as People's Gas, Pas. Tel. and A. B. S. and in the last hour there was a buoyancy in the whole list. Can. common reached new high record on tips that the stock was slated for very much higher prices. The huge profits made by insiders in this stock enables them to manipulate it on a large scale and the breadth of the market encourages professionals to follow the rise. The rise in People's Gas was the result of the decision of the lower court denying the city's rights to impose an 80 cent gas rate. Pac. Tel. and Tel. reached new high ground despite the denial by A. T. & T. officials that a merger was in the making and inasmuch as the same officials are on record with the declaration that no dividends are in prospect the strength of this stock is something of a mystery to people who are not acquainted with the strong financial position of the company and its large earning power. The Kansas City southern issues were weak presumably as a result of unfavorable traffic conditions which prevailed during the months of February and March because of abnormally unfavorable weather conditions. The full preferred dividend is nevertheless being earned and the rumors of a receivership seem to be entirely without foundation. The steel stocks were still laggard and the impression persists that the quarterly statement to be made public on Tuesday will make an unfavorable showing.

LAIDLAW & CO.

REAL JOY.

Truly, songs of spring are many,
Songs of sweet and balmy days;
You can find delights in any
Of its dew bright, flowery ways.
You can chant with rhyme and reason,
But I sing it as the season
When the hens begin to lay!

It's a time of joy unbounded,
It's a time of things to eat,
It's a time of pleasure founded
On fresh eggs which one may beat;
It's a happy time each hour,
Is a time to just be gay;
And we know our truest dower
Is that hens begin to lay!

Eggs were 60 cents a dozen—
Jumping Jasper! What a price!
Faith! The egg man must be cousin
To the man who sells us ice!
But I'm not afraid to tackle
Any egg man on the day
That I hear the joyful cackle
When the hens begin to lay.

THE WORLD AS IT IS

THE BARRIER.
This is John Bull's method of dividing humanity into the two great classes, Men and Fools, particularly in the season when Spring comes.