

EXPENDITURE.

Capital acct.—last year..	\$ 67,161 31	
“ this year..	118,156 53	
		\$185,317 84
Current acct—last year..	\$ 16,169 83	
“ this year..	43,191 70	
		59,361 53
ON FARM—		
Last year—lands..	\$ 30,675 60	
“ sundries	39,980 07	
This year—gross ..	143,353 29	
“ town ..	6,834 29	
		220,843 25
Other expenditure.....		23,682 41
		<u>\$244,525 66</u>

LIABILITIES.

Capital Stock—promoters paid up ..	\$100,000 00	
“ subscribed and paid..	216,000 00	
Bills payable, Fed. B'k..	\$ 15,000 00	
“ accepted..	659 00	
Unpaid accts., farm.....	6,723 30	
		22,382 30
“ head office.....		56 37
C. P. R. acct. real estate.....		12,096 00
Gov't “ “		24,115 00
H. B. Co.....		8,400 00
Accts. due at farm.....		2,200 00
Credit of profit and loss.....		221,466 24
		<u>\$606,715 88</u>