

**GERMANS MUST PAY
4 BILLIONS A YEAR**

About That Amount for Interest
on Loans if War Ends in
April

**Enormous Income Tax—Financial
Experts Say Persons With Revenue
Above \$25,000 Will Be
Taxed 90 Per Cent**

If the war ends by next April the German people will have to face the task of raising an annual revenue of about \$3,250,000,000 to meet the interest on government obligations and current expenses, according to an article in a recent issue of the Allgemeine Rundschau by a financial writer named Dr. Kausen. The Frankfurter Tagespost, however, in commenting on Dr. Kausen's article, says that as much as \$4,000,000,000 will be needed.

On December 12, Count Siegfried von Redern, secretary of the Imperial German treasury, told a representative of The Associated Press "that the German productive forces and German capital power are able to create and bear the necessary outlay for interest service on national war loans nobody familiar with German capacity for achievement can for a moment doubt." Dr. Kausen and some of the German newspapers, commenting upon his article, do not appear to be so optimistic.

In his article as summarized in the London press, Dr. Kausen estimates the total taxable income in Germany at \$9,750,000,000 per annum, divided as follows:

For a Quick Pick-U-Luncheon try that most delicious, nourishing, whole wheat food, **Triscuit**, the shredded wheat wafer-toast. It contains all the body building material in the whole wheat grain, including the bran coat which provides healthful and natural bowel movement. It is whole wheat bread without yeast, baking powder or chemicals of any kind—a ideal food for children because it compels thorough mastication and ensures perfect digestion. A crisp, tasty "snack" for picnics or excursions. Toast in the oven and serve with butter, soft cheese or marmalades. **Made in Canada**

From incomes up to \$750 \$6,500,000,000
From income from \$750 to \$2,500 1,425,000,000
From incomes from \$2,500 to \$7,500 750,000,000
From incomes from \$7,500 to \$25,000 580,000,000
From incomes above \$25,000 575,000,000

The writer points out that if the whole revenue were to be raised by direct taxation this would be equivalent to one-third of the total national income, so that a family earning \$450 a year would have to reserve \$150 of it for taxation. This is, of course, impossible, so that

Christmas Gifts

at The Nyal Quality Store

SHE would appreciate a nice Box of Chocolates. We have some very attractive packages from the leading makers—Moir's, Ganong's, Corona, Willard's and Neilson's. All Prices, 25c. to \$5.00.

FRENCH IVORY BRUSHES AND MIRRORS
Manicure Sets, \$3.50 to \$5.00
Single Articles, 50c. each

COMBINATION SETS
(Colgate's)
Containing Soap, Talcum, Tooth Paste (or Shaving Soap) for Lady or Gent 75c.

Talcum Powders, Perfumes, Face Powders, Soaps, Creams, etc.

SACHETS
We have a large variety to choose from.

We Solicit Your Patronage

STATIONERY
Quality that satisfies, Price that gratifies. See our Specials at 35c.

CIGARS
Leading Brands in boxes of ten 75c. up

PERFUMES
In pretty boxes, 25c., 50c., 75c. and \$1.00 bottles also in bulk. All odors.

Shaving Brushes, Shaving Soaps, Tooth Pastes, Safety Razors, etc.

We Cordially Invite Christmas Shoppers to Call in.
Fresh and Clean Stock. Up-to-date Goods. Moderate Prices.

Robt. W. Hawker
DRUGGIST

521 MAIN STREET

Goods Delivered to Any Part of the City. Phone M. 780.

QUEER CUT-OFF IS DEvised FOR WATER-PIPE SYSTEM

To safeguard against the bursting of water pipes in a residence or building during an unexpected cold snap, an automatic low-temperature cut-off system has been devised for use in certain sections of the south where freezing weather is the exception rather than the rule during the winter. The arrangement is not one which could be applied advantageously in localities where cold temperatures might prevail for long durations. Briefly, the arrangement consists in part of inserting a U-shaped piece of tubing in the supply pipe, allowing its curved part to project an inch or so above the surface of the ground on the outside of a dwelling. This comprises the cut-off, and is a tapering, flattened member with a broad passage that is only 1/4 in. deep at the bend. The water

For Zest and Flavour.



Lea & Perrins SAUCE
The Original and Genuine WORCESTERSHIRE

at this point will freeze quickly if the atmospheric temperature drops low, thus shutting off the water supply.—From the January Popular Mechanics Magazine.

Willie's Idea.
"The baby cries a lot over at your house, Willie."
"Yes'm. I guess he's hatching his teeth."



Redpath SUGAR

is made in one grade only—the highest. So there is no danger of getting "seconds" when you buy Redpath in the original Cartons or Bags.

"Let Redpath Sweeten it."

2 and 5 lb. Cartons—10, 20, 50 and 100 lb. Bags. Canada Sugar Refining Co., Limited, Montreal.

FOR CHRISTMAS!
Rubber is Low :-: Everything Else is High

NEW STOCK Fit Out the Whole Family With Useful Xmas. Presents **RIGHT PRICES**

Ladies' and Misses' Black Rubber Coats, \$4.50 and \$4.00.
Men's and Boys' Black Rubber Coats.
Men's Slip-On Tweed Raincoats.

"Hipress" Brown Rubber Boots. Double the Wear in Every Pair.
"Hipress" Brown Lumbermen's Shoes.
Goodrich "Straight Line" Rubber Boots, in Ladies', Misses' and Children's sizes.
"Straight Line" Rubbers for Men.

"Hipress" Brown Rubber Shoes, with 8", 12" and 16" Leather Tops — just the thing for the Boys at the Front — \$4.00, \$5.00 and \$6.00.

Come in! We would be pleased to show you our stock of these goods

Estey & Co. - 49 Dock St.
Rubber Goods of All Kinds :-: Belting, Packing, Hose

there must be graduation. If we suppose, says the article, that incomes under \$750 are taxed only at 17 per cent, instead of 28 1/2 per cent, the revenue so raised would amount to only \$1,150,000,000, leaving no less than \$2,100,000,000 to be raised on the incomes above \$750 equivalent to 66 per cent of the total of \$3,250,000,000 which they represent. As this leads to further impossibilities, there would have to be more graduation, which, according to Dr. Kausen, would mean that incomes of over \$2,500 would have to pay 70 per cent in taxes, incomes of over \$7,500 80 per cent, and incomes of over \$25,000 90 per cent.

The writer proceeds to say that such taxation would strike a deadly blow at Germany's national wealth and dry up the sources of revenue, so that there will have to be a "monumental edifice" of indirect taxation "deeply groined with the character of social justice." This requires that articles of popular consumption (food, tobacco, clothes, fuel) must be protected by the state from the general rise in prices, and the state must allow no taxation on them and no speculation in them. Luxuries of every kind, on the other hand, will be taxed and become immensely more expensive.

In commenting on Dr. Kausen's article the Frankfurter Tagespost says: "These calculations can lay no claim to accuracy, since against expenses must be set certain revenues which Kausen does not take into consideration. But the final result does not therefore become more favorable. At present the Empire must find the interest on a debt of \$12,500,000,000, while \$3,000,000,000 of credits have been sanctioned by the Reichstag, and will probably be soon spent. Even if hostilities cease in April, this \$15,500,000 will not be all the debt.

A very large amount of non-recurrent expenditure will have to be incurred after peace is signed for making good naval and military material, railways, canals, &c., we hear of immense sums which experts consider necessary for this purpose. Family and unemployed relief will also absorb a great deal of money, and the empire will be faced with a deficit of not less than \$20,000,000,000, which will necessitate new loans. Moreover the Federal States and the communal authorities have cut down their expenditure to a minimum during three long years, and will have to make up for neglect of drainage, paving, school buildings, railways, and other works. This may well bring the grand total of indebtedness up to \$22,500,000,000, which would require not \$2,250,000,000, but as much as \$3,750,000,000 or \$4,000,000,000 in interest—a gloomy prospect."

XMAS. CIGARS
Case Pipes, Tobacco Pouches
Cigar and Cigarette Holders
Christmas Clears in Boxes of 10's, 25's, and 50's
FROM 50 cts. to \$6.00
JOHN DeANGELIS
110 King St., 196 Union St.
88 Prince Wm. St., 12-23
USE THE WANT AD. WAY



MURAD CIGARETTES

MURAD CIGARETTES

TO-DAY—

at this very hour—more smokers are trying Murads for the first time than all other high-grade cigarettes combined.

Almost 100 per cent of these new Murad smokers continue Murad smokers.

What is happening to-day has happened every day since Murads were first introduced.

What is responsible for this?
Not advertising—Quality!

And the endorsement of Murads by one smoker to another, from coast to coast.

Murad

Everywhere—Why?



CHEW King George's
NAVY PLUG CHEWING TOBACCO
AND ENJOY THE LINGERING FLAVOR OF CHOICE, RICH, SAPPY TOBACCO SEASONED AND SWEETENED JUST RIGHT SOLD EVERYWHERE 10CTS. A PLUG

The Rock City Tobacco Co. Limited.