



MUSIC Without Work For the Tired Business Man

After a trying day at the office, nothing is more enjoyable than an hour or two of good music. The ideal Piano Player is one that does all the work itself, and yet plays under your absolute control. It is the

TELEKTRA PIANO-PLAYER

It Requires No Pumping.

- NO NEED TO BUY A NEW PIANO, as it can be attached to your own upright or grand, without having to remove the instrument from your home.
- As shown in the illustration, it plays your piano from another room if desired, thus enabling you to enjoy your music to the fullest extent.
- The instrument will also, without your assistance, reproduce the autograph record of the world's great artists, thus enabling you to enjoy a recital in your own home that is but rarely afforded in public.
- You are cordially invited to daily recitals in our warerooms.

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WILSON POLICIES MAY HASTEN

Continued From Page 1.

free wool, and the reductions in woolen goods, the removal of the duty on raw product should help them. Yet it would not be surprising to find these manufacturers trying to reduce the average wage of men and women in their employ, below the standard of \$9 per week. It was these concerns which paid children \$4 a week, worked them 63 hours, and deducted thirty cents for drinking water furnished them. They are no worse than are many other manufacturing enterprises, and no worse than still others would get away with it, but the discontent with social and political conditions which permit, without redress, so much inhumanity and injustice, will not be allayed by marking down a suit of clothes from \$10 to \$9.75, or having sugar sold at twenty-two pounds to the dollar, instead of twenty. In short, the tariff reform bill is a step forward, but many more will be needed before the progressive spirit of the country is appeased.

More Important Than Tariff.
The currency bill is more important than the tariff bill. It guards against the panics which have afflicted the United States with striking periodicity since 1837. Nearly all the panics have been caused by the bankers. The destruction of the United States bank brought on the panic of 1837, and the panic of 1857 was due to the innumerable banks, which at that time furnished the currency of the country. The panic of 1893 was engineered from Wall street to force the repeal of the Sherman law, which directed the secretary of the treasury to purchase and coin silver. The flurry of 1907 was largely due to the bankers, who suddenly contracted the currency of the country by the simple expedient of locking it up in safe deposit boxes. Mr. Wilson's plan for a national currency will clip the wings of the bankers and make it possible for the government to steady the business of the country at all times and prevent currency panics and artificial paucities.

Banking and currency reform will add to the national wealth, but people may ask after a while, however, why the currency should be doled out only to middlemen who happen to be in the banking business. Why should not a state or a city be able to obtain at least temporary relief direct from the government under proper safeguards and conditions? The defect by way of omission in the bill is the failure to provide for agricultural credits or to improve banking facilities for the farmer.

Must Go Further.
In short, the two measures are steps in the right direction, but Mr. Wilson will have to take many more steps if he is to be the progressive leader of the country. So far he has not touched a single one of the Roosevelt planks. The president will be fortunate indeed if he can get Wall street to come out and fight his currency bill in the open. The bill establishes a great principle of government control of banking and

The Drowning Season

Among those who get their names in the newspapers in midsummer are:

The fellow who rocks the boat. The persons who change positions in the boat.

Those who like to have it said that they've the nerve to "carry sail."

The ones who love to ride the rollers which the steamers set going.

The persons unfamiliar with the marine rules of the road.

Those who don't think it worth while to keep an eye on the state of the weather.

The men who go slam-bang ahead into channels and waters of which they have no acquaintance.

With few exceptions, the drownings of the season can be charged to the carelessness or recklessness of the persons drowned. Nowhere more than upon the water is it true that a little knowledge is a dangerous thing. There is more confidence in the person who has just learned the rudiments of boating, sailing or running motor craft than in the person who knows the subjects thoroughly. Out of ignorance chances are taken which lead to mishap, the brief account in the newspaper and the record in the coroner's office.

The careful can't be warned too much. Upon the naturally careless, we suppose, warning is wholly wasted.

currency. If, to some extent, the government is going into the banking business, the banks are being retired from the government business of emitting currency and regulating credits. The New York American, never friendly to Wilson personally and by no means a blind supporter of his administration, commends his financial bill in an editorial of great ability, opening thus:

"The wisest thing President Wilson has done is to bring forward the currency issue at this time. The new monetary bill is the admirable work of Senator Owen and Representative Glass, but Mr. Wilson has made it an administrative measure. It is much more important than the tariff bill. A great battle is now to be fought in which the sole issue will be government or private control of our entire banking and currency system."

What Bryan Thinks.
The underlying principle of Mr. Wilson's financial legislation is public control; the banks are no longer to emit or to regulate the currency of the country. In this week's Commoner Secretary Bryan prints an advance copy of the bill and the president's speech to congress recommending the name, and he black faces and makes most important the following extract from the president's speech:

Our banking laws must mobilize reserves; must not permit the concentration anywhere in a few hands of the monetary resources of the country or their use for speculative purposes in such volume as to hinder or impede or stand in the way of other more legitimate, more fruitful uses. And the control of the system of banking and of issue which our new laws are to set up must be public, not private, must be vested in the government itself, so that the banks may be the instruments, not the masters, of business and of individual enterprise and initiative.

But what thinking men see is that Mr. Wilson must move along and move along quickly if he is to place himself at the head of the progressive movement. The old stand-pat Republicanism is dead, but a new party may arise which will aim to become the progressive party of the country. Mr. Wilson has a following largely recruited from the south, and he may have trouble in pulling it along with him. The legislation of this session, however, confesses that crying evils exist in the body politic, and the work of reconstruction once commenced cannot be laid aside. The government may move fast enough to meet the desires of the people or the people may suddenly take charge themselves. There are big jobs in front of Woodrow Wilson, but so far as can be judged from his work up to date there is no job too big for him to undertake.

Reorganization of Coal Company

Canadian Coal and Coke Company to Hold Meeting of Bondholders.

MONTREAL, June 28.—Announcement is made of a proposal aiming at a complete reorganization of the Canadian Coal and Coke Company, Limited, and its subsidiary companies.

Meetings of the bondholders of all the companies concerned have been called for July 13 and 19, when the terms of the proposal for reorganization will be submitted.

In brief, it is proposed to create an issue of \$4,000,000 seven per cent. cumulative preference stock of the holding company, which will be offered par for par in exchange for bonds of the Canadian Coal and Coke Company of the subsidiary companies now in the hands of the public. All bonds still remaining in the treasury of the holding company, both its own and those of subsidiary companies, will be cancelled.

Other concerns interested are: Pacific Pass Coal Fields, Limited; Lethbridge Collieries, Limited; Western Coal and Coke Co., and St. Albert Collieries, Limited.

Daily Steamer Service, Olcott Beach.
The steamer Chicora of the Inland Lines, Ltd., is now in daily service, including Sunday, between Toronto and Olcott Beach, leaving Toronto 7.30 a.m. and 2.45 p.m. This trip is a delightful three hours' sail across the lake to one of the most attractive summer resorts on the south shore of Lake Ontario. Tickets can be obtained either at ticket office, 46 Yonge street, or at Yonge street dock, east side.

Drowned Before Wife's Eyes.
FORT SASKATCHEWAN, Alta., June 28.—(Special).—Standing on a boom trying to get a log out of the water by means of a grapping iron yesterday, William G. Sexton, Calgary, lost his balance and fell into the water in full view of his young wife, and before assistance could be obtained, was swept away by the current and drowned.

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Verandah
be a
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of
Color



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The phenomenal demand for the Canada Pennants has prompted us to issue one with the name of our fair city, and with the city crest, which is now ready for distribution. One Coupon from The Daily World and 22 cents secures one, when presented at The World Office, 40 West Richmond Street, Toronto, or to the Branch Office, 15 East Main Street, Hamilton, Ont. By mail, add 2 cents for postage.

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to Greet

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welcome the thousands of
visitors that flock to our
city on

The Nation's Forty-sixth Birthday

A bit of Bunting on

That Motor Boat
That Bungalow
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and . . .
That Motor Car

would help some,

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Lawrence's Home-made Bread keeps wonderfully well in hot weather, and how cooling and refreshing is the thought that you can get

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