A FURTHER DROP IN WHEAT

September Fell Below 70 at Chicago Yesterday.

Incoming Crop and Weather News Was Bearish in Character, and There Was Considerable Heavy Selling—Latest Advices About European and American Crops—Notes and Gossip.

Friday Evening, July 21.

Liverpool wheat futures to-day closed ½d to ¾d higher than yesterday.

Paris wheat and flour to-day closed below yesterday's final figures.

Owing to good incoming crop reports from various quarters, the American wheat markets were weak again to-day. At Chicago futures registered a net decline of over a cent a bushel for the session.

Liverpool maize futures rose ¼d per cental to-day.

Chicago corn declined half a cent a bushel to-day and only partially recovered before the close.

The Modern Miller says: Threshing returns from winter wheat districts continue to show light yield. Quality of spring wheat fine.

Receipts of wheat at Minneapolis and Duluth to-day 441 cars, as against 43 cars the corresponding day of last year.

Wheat receipts at Liverpool the past three days 230,000 centals, including 126,000 centals of American. Corn same time 228,300 centals.

Argentine wheat shipments the past week 1,344,000 bushels, against 16,000 bushels the corresponding week of 1898. Maize shipments 776,000 bushels, against 1,112,000 bushels.

Danubian wheat shipments the past week 32,000 bushels, against 40,000 bushels the corresponding week of 1898. Maize shipments 456,000 bushels, against 408,000 bushels.

Exports at New York to-day: Flour 4844 barrels and 4200 sacks; wheat, 3040 bushels.

The Roumanian wheat crop is estimated at 50 per cent. of an average crop, or about 30,000,000 bushels.

The wheat crop in Chili is said to have been destroyed by storms.

United States Items.

The first car of new oats arrived in Chicago on Saturday last from Illinois. It was in bad condition, and inspected "no grade" and sold at 24c f.o.b.

The average export price of wheat at all United States ports during the crop year ending June 30, 1899, was 74.77 cents, as compared with 98.30 cents the average of preceding year.

The aggregate exports of wheat and flour during the year ending June 30, 1899, were equal to 222,374,362 bushels, against 217,306,000 bushels in 1897-98, and 176,916,365 bushels in 1896-97. The exports for 1898-99 were the largest since 1891-92, when they amounted to 225,665,811 bushels.

The barley acreage is larger than last year, and indications are for a good crop. Farmers are said to be holding a larger percentage of the old crop than usual. This year's crop is estimated at 69 million bushels, as compared with 56 million bushels last year. Hardly any demand in Chicago for malting. Sales are confined to export and mixing purposes, good feeding or export barley bringing within a few cents of best quality.

The Minneapolis Record reports crop prospects in Northwest good; spring grain coming on with good long heads, and present appearance very favorable. South Dakota has seldom had so fine a stand of grain as now, while North Dakota and Minnesota look well. Some fears are entertained that crops may be lodged if any heavy storms.

Crop reports received by the Rock Island Railroad are all favorable. The St. Paul's crop report shows 25 per cent. damage in the James River Valley from drought. In other sections the prospects are good.

September wheat in Chicago is now quoted 70⅝c, same date in 1898 was 67⅞c; Dec. wheat now 72c, same date last year was 67⅝c. With present large visible supply and very large deliveries at Northwest markets, there appears to be more confidence in prices for late delivery. The decline in September wheat in Chicago since July 1 has been 5¼c.

European Items.

A private cable to Chicago says: Odessa, Nicolaieff and Bessarabia, conditions bad; Central Provinces, very good; Volga, fair; Azoff, under average; Caucasus, about average.

Mark Lane Express says of the crop prospects: Russia, much better; sufficient sunshine and moisture; very much improved over two weeks ago.

Roumania—The wheat crop will not exceed 29,000,000 bushels, compared with an average crop of 54,500,000 bushels.

Hungary—Crops irregular, although improved; harvest begun.

Spain—Wheat crop rather short.

Germany—Aspect of wheat fields is good.

United Kingdom—A full average.

The Chicago Daily Bulletin has received an estimate of the English wheat crop, which, it is claimed, will be about 70,000,000 bushels, against about 73,500,000 bushels in 1898. It also says that the Hungarian wheat crop is estimated at 130,000,000 bushels, against 127,500,000 bushels last year.

Stocks of wheat in the United Kingdom are estimated at 15,000,000 bushels, against 9,000,000 bushels same date last year.

The markets at Berlin and Buda Pesth have declined a little since last week.

Ontario's Wheat Crop.

Says The Montreal Trade Bulletin: It is pleasing to know that the winter wheat crop of Ontario has improved considerably of late, as estimates now place it at 60 per cent. of a good average crop in place of 25 per cent., as estimated by some about two months ago, when it was claimed that the crop had been winter killed and ruined. Mr. N. H. Stevens of the Kent Mills, Ont., was on 'Change last Saturday, and in reply to inquiries regarding the winter wheat crop of Ontario stated that until recently he had placed it at 50 per cent. of a good average crop, but that from subsequent observations in different parts of the province, he had now come to the conclusion that it would be 10 per cent. better than he had expected to find it, making it 60 per cent. of a good average. He anticipated 15 bushels to the acre instead of 22 bushels, which he considers the result of a good yield, but it is just possible that Mr. Stevens' estimate may have to be raised still higher, as parties just returned from trips west of Toronto state that the improvement in the wheat crop has been marvellous, and that fields which it was feared would have to be plowed up will show close upon an average yield, while other fields will have from 25 to 30 bushels to the acre. Mr. Stevens also said that there were fields that would give 30 bushels to the acre, but he remarked that there were others which would not give more than 5 bushels. In any event it is encouraging to know that the crop will be much better and larger than at one time it was thought possible.

Leading Wheat Markets.

Following are the closing prices at important centres to-day:

	Cash.	July.	Sept.	Dec.
Chicago	..$....	$0 69¾	$0 70	$0 71¾
New York	....	0 75	0 75⅛	0 77
Milwaukee	0 72½	....	....	....
St. Louis	0 70¼	0 69½	0 70⅝	$ 73⅝
Toledo	....	0 70	0 71⅞	0 73⅞
Detroit, red	0 71	0 71	0 72½	....
Detroit, white	0 71	....	....	....
Duluth, No. 1, Northern	0 69⅝	0 69⅝	0 69	0 69⅝
Duluth, No. 1, hard	0 72⅛	....	....	....
Minneapolis	....	0 66⅝	0 66½	0 68⅛

GRAIN AND PRODUCE.

Flour—Ontario patents, in bags, $3.55 to $3.70; straight roller, $3.20 to $3.25; Hungarian patents, $4.10; Manitoba bakers', $3.70 to $3.80; all on track at Toronto.

Wheat—Ontario red and white, 68c to 69c north and west; goose, 67c to 68c north and west; No. 1 Man. hard, 81c Toronto, and No. 1 Northern at 78c.

Oats—White oats quoted at 29c west.

Rye—Quoted at 54c.

Barley—Quoted at 40c to 41c west.

Buckwheat—Firm; 48c north and 50c east.

Bran—City mills sell bran at $13 and shorts at $16, in car lots, f.o.b., Toronto.

Corn—Canadian, 36c west, and American, 41c to 42c on track here.

Oatmeal—Quoted at $3.80 by the bag and $3.50 by the barrel, on track at Toronto.

TORONTO FRUIT MARKET.

Receipts of fruit were larger to-day. Trade brisk, with demand equal to supply. Quotations: Raspberries firmer, 8c to 9½c; black raspberries, 5½c to 7c; Lawton berries, 9c to 10c; red currants, 40c to 55c; black currants, 70c to 90c; cherries, 75c to $1; peaches (Canadian), 75c to 90c; cucumbers, 50c; beans, 25c to 30c; potatoes, 25c; tomatoes, 80c; and gooseberries, 30c to 40c for small and large 70c per basket.

ST. LAWRENCE MARKET.

Receipts of farm produce were fairly large—450 bushels of grain, 30 loads of hay, 3 of straw and a plentiful supply of fruit, vegetables, butter, eggs and poultry.

Wheat steady; 500 bushels sold as follows: Red, 150 bushels at 70½c to 71c; goose, 300 at 69c; one load of spring at 66c.

Barley—One load sold at 40c per bushel.

Oats steady; 400 bushels sold at 26½c to 35c.

Hay plentiful and market dull at $10 to $12 per ton for old, while new sold at $7 to $8.50.

Straw slow of sale at about $6 per ton.

Potatoes plentiful at 70c to 90c per bushel.

Butter sold at 15c to 18c per lb.; eggs, 15c to 17c per doz., the latter price being for strictly new laid.

Poultry—Chickens are becoming more plentiful at 50c to 75c for the general run, a few very choice sold at 80c to 90c per pair.

Ducks are more pelntiful at 75c to $1 per pair, the latter price being for well developed and well dressed birds.

Grain—		
Wheat, white, bush	$0 70½	to $0 71
" red, bush	0 71	....
" fife, bush	0 66	....
" goose, bush	0 69	....
Barley, bush	0 40	....
Peas, bush	0 60	....
Oats, bush	0 36½	0 38
Rye, bush	0 50	....
Buckwheat, bush	0 55	....
Hay and Straw—		
Hay, old	$11 00	to $12 00
Hay, new	7 00	8 50
Straw, sheaf, per ton	6 00	6 50
Straw, loose, per ton	4 00	5 00
Dairy Produce—		
Butter, lb. rolls	$0 15	to $0 18
Butter, large rolls	0 13	0 13
Eggs, new laid	0 15	0 17
Fresh Meats—		
Beef, forequarters, cwt	$4 50	to $5 50
Beef, hindquarters, cwt	7 50	8 50
Lambs, per lb.	0 10	0 12
Mutton, carcass, per lb.	0 07	0 07
Veal, carcase, cwt	0 07½	0 08½
Hogs, dressed, light	6 00	6 25
Poultry—		
Chickens, per pair	$0 50	to $0 75
Turkeys, per lb.	0 10	0 11
Ducks, per pair	0 75	1 00
Fruit and Vegetables—		
Cabbage, per doz	$0 80	to $1 00
Onions, per bag	....	1 25
Beets, per bag	0 60	0 75
Potatoes, per bush	0 75	0 90

FARM PRODUCE WHOLESALE.

Hay, baled, car lots, per ton	$7 50	to $8 75
Straw, baled, car lots, per ton	....	....
Butter, c. choice, tubs	4 00	4 50
" medium, tubs	0 13	0 14
" dairy, lb. rolls	0 11	0 12
" creamery, lb. rolls	0 14	0 16
" creamery, boxes	0 18	0 19
Eggs, choice, new laid	0 17	0 18
Honey, per lb.	0 12½	0 14
	0 03	0 07

Hides and Wool.

Price list, revised daily by James Hallam & Sons, No. 111 East Front-street, Toronto:

Hides, No. 1 green	$0 09½	to $....
" No. 1 green steers	0 08¾	....
" No. 2 green steers	0 07¾	....
" No. 2 green	0 07¼	....
" No. 3 green	0 06¼	....
" cured	0 09½	0 09
Calfskins, No. 1	0 09	....
Calfskins, No. 2	0 07	....
Sheepskins, fresh	0 80	1 00
Lambskins, each	0 20	....
Pelts, each	0 30	....
Wool, fleece	0 13	0 14
Wool, unwashed, fleece	0 08	....
Wool, pulled, super	0 15	0 16½
Tallow, rough	0 03½	....
Tallow, rendered	0 03	0 04

LOCAL LIVE STOCK.

The run of live stock at the Cattle Market was large to-day—77 carloads, composed of 1100 cattle, 943 sheep and lambs, 20 calves and 1400 hogs.

The quality of fat cattle is fair, but not quite as good as has been coming forward. The pastures in some localities have failed and caused farmers to sell sooner than they otherwise would.

Trade, considering the large run (139 loads for Thursday and Friday), was fair, and all cattle of good quality were bought up at Thursday's quotations. The poorer grades were slow of sale at little lower prices.

Export Cattle—Choice heavy exporters sold at $4.90 to $5.25 per cwt., and light at $4.70 to $4.80.

Export Bulls—Bulls for export are scarce with prices firm at $3.80 to $4.50 per cwt.

Butchers' Cattle—Choice picked lots of butchers' cattle, equal in quality to best export cattle, weighing 1000 to 1100 lbs. each, sold at $4.37½ to $4.50 per cwt.

Loads of good butchers' cattle sold at $3.90 to $4.25, and medium butchers', mixed cows, heifers and steers, $3.55 to $3.90 per cwt.

Common butchers' cattle sold at $3.40 to $3.65, and inferior at $3.12½ to $3.35 per cwt.

Very inferior rough cows and bulls for butchers' purposes sold at $2.50 to $2.75 per cwt.

Loads of good butchers and exporters, mixed, sold at $4.25 to $4.50 per cwt.

Stockers—Prices for Buffalo stockers were easier, few of good quality being offered. Prices ranged from $2.90 to $3 for heifers and $3.10 to $3.25 for steers.

Feeders—Few were offered, but choice well-bred steers, weighing from 900 to 1000 lbs., would be worth about $3.60 to $4 per cwt.

Milch Cows—About 30 cows sold at $26 to $47 each for general run. One extra choice fresh milker sold at $60.

Calves—Only about 20 calves were offered, which sold at $4 to $8 each, with market slow.

Sheep—Deliveries large and prices firm at $3.50 to $3.65 for ewes and bucks at $2.50 to $3.

Lambs—Prices firm at $3.50 to $4.50 each, or $5 to $5.75 per cwt.

Hogs—Deliveries large, 1400. Prices firmer, at $5.12½ per cwt. for select bacon hogs, of good quality, not less than 160 nor more than 200 lbs. each, unfed and unwatered (off cars), with thick fats and lights at $4.37½ per cwt.

Unculled car lots of hogs sold at $4.80 to $4.90 per cwt.

William Levack bought 165 cattle, mixed butchers and exporters, at $3.65 to $5.15 per cwt.

Crawford & Hunnisett bought 2 loads of stockers at $3 to $3.25 per cwt., and sold two loads of butcher cattle at $3.30 to $4, and a few good fat cows at $3.25 per cwt.

J. H. Carnegie, M.L.A. for East Victoria, was on the market selling a load of butcher cattle.

S. J. Alexander sold 3 butchers' cows at $24 each, and 3 feeders, 1066 lbs. each, at $4.15 per cwt.

A. McCrimmon, Orillia, sold 15 lambs at $5 per cwt.; 9 sheep at $3.50; 10 stockers at $3.25; 4 butchers' cattle at $4, and 14 butchers' cattle at $4.30 per cwt.

Alex Levack bought 30 cattle at $3.90 to $4.50 per cwt.

C. Shaefer sold to Park & Blackwell 100 hogs, unculled, at $5.05 per cwt.

Peter Lamont sold an extra choice load of export cattle, 1380 lbs. each, to Mr. Coughlin at $5.37½ per cwt. These cattle were the best on the market to-day, and were bred and fed by William Lamont Stanley township, Huron Co.

P. Holland sold 4 milch cows at $46.50 each.

A. M. Buck bought 35 light feeders, 975 lbs. each, at $3.60 to $3.80 per cwt., one load butcher cattle, 1100 lbs. each, at $43 each.

R. J. Montgomery sold 101 hogs, unculled, at $5 per cwt.

Joseph Clancy, Cargill, bought 27 light feeders, 945 lbs. each, at $4 per cwt.

Brown & Snell shipped 3 double decks of sheep for export per G.T.R.

Shipments per C.P.R.: A. Ironsides, 9 cars; A. McIntosh, 1 car, all export cattle; and M. Vincent, 3 cars butcher cattle for Montreal, and A. Shortreed 1 car to St. John, N.B.

Export cattle, choice	$4 90	to $5 25
Export cattle, light	4 70	4 80
Butchers' cattle, picked lots	4 37½	4 50
" good	3 90	4 25
" medium	3 55	3 90
" common	3 40	3 65
" inferior	3 12½	3 35
Milch cows, each	26 00	47 00
Bulls, heavy, export, good quality	3 80	4 50
Bulls, medium, export	3 60	3 80
Loads good butchers' and exporters, mixed	4 25	4 50
Stockers and medium to good	2 90	3 25
Feeders, light	3 60	3 90
Calves, each	4 00	8 00
Sheep, per cwt	3 25	3 65
Sheep, bucks, per cwt	2 50	3 00
Lambs, per cwt	5 00	5 75
Hogs, 160 to 200 lbs. each	5 12½	....
" light fats	4 37½	....
" heavy fats	4 37½	....
" sows	3 00	....
" stags	2 00	....

Chicago Markets.

McIntyre & Wardwell report the following fluctuations on the Chicago Board of Trade to-day:

	Open.	High.	Low.	Close.
Wheat—Sept	70⅞	71¼	69⅞	70
" —Dec.	72⅝	73	71¾	71¾
Corn—Sept	32	32½	31⅝	31⅞
" —Dec.	30⅞	31⅛	30½	30½
Oats—Sept	20	20½	19½	19⅝
" —Dec.	20¼	20½	20⅛	20⅛
Pork—Sept	9 20	9 27	9 20	9 20
Lard—Sept	5 55	5 60	5 55	5 57
Ribs—Sept	5 22	5 27	5 20	5 22

British Markets.

Liverpool, July 21.—(12.30.)—No. 1 Nor., spring, 5s 11½d; No. 1 Cal., 6s 1d to 6s 1½d; red winter, 5s 10d; corn, new, 3s 4¼d; old, 3s 4¾d; peas, 5s 10d; pork, prime western, 50s 0d; lard, prime western, 28s 3d; American, refined, 28s 0d; tallow, Australian, 25s 3d; American, good to fine, 23s 0d; bacon, l.c., light, 31s 0d; l.c., heavy, 30s 6d; s.c., heavy, 30s 0d; cheese, new, colored, 43s; white, 43s. Wheat, dull; corn, quiet.

Liverpool—Open—Spot wheat dull and depressed; futures dull; Sept., 5s 8¼d; Dec., 5s 10d. Spot maize, quiet; mixed American, 3s 4½d for new, 3s 4¾d for old; futures dull; Sept., 3s 4¼d; Oct., 3s 4¾d. Flour, Minn., 18s.

London—Open—Wheat, off coast, buyers indifferent; on passage, nominally unchanged; cargoes La Plata, 480 lbs., F.O.R.T., sail, steam, Aug., 28s. English country markets quiet. Maize, off coast, nothing doing; on passage, quiet and steady.

Mark Lane—Foreign wheat in poorer demand at easier prices, 6d lower. English weak and 6d lower. American maize in poorer demand at easier prices; Danubian nominally unchanged. American flour difficult of sale and English weak.

Paris—Open—Wheat, July, 20f 15c; Sept. and Dec., 20f 55c. Flour, July, 44f 20c; Sept. and Dec., 28f 25c. French country markets weak.

Liverpool—Close—Spot wheat, dull; No. 1 Northern, spring, 5s 10d; No. 1 Cal., 6s 0½d; Walla, 5s 10d; No. 2 red winter, 5s 8½d; futures steady; July, 5s 6¾d; Sept., 5s 8¾d; Dec., 5s 10¼d. Maize, quiet; mixed American, 3s 4¼d for new and 3s 4¾d for old; futures, July, 3s 4¼d; Sept., 3s 4½d; Oct., 3s 4¾d. Flour, Minn., 17s 9d.

London—Close—Wheat, off coast, buyers and sellers apart; on passage, easier but in some request. Maize, off coast, nothing doing; on passage, quiet and steady; cargoes mixed American, sail grade, July, 15s 7½d, parcel; Aug., 16s, parcel; Sept., 15s 7½c, c.i.f., 2c clipped, mixed, second half Aug., 15s 4½d. Spot maize, Gal. Fox., Bess., 18s 6d; American mixed, 16s 9d. Flour, spot Minn., 23s.

Antwerp—Holiday.

Paris—Close—Wheat, tone quiet; July, 20f 10c; Sept. and Dec., 20f 50c. Flour, tone steady; July, 44f 80c; Sept. and Dec., 28f 30c.

Chicago Gossip.

McIntyre & Wardwell received the following from Chicago to-day:

Wheat—Cables were disappointing, receipts of wheat heavy, weather very favorable, and in fact all the early news being bearish gave the market a weak opening. There was steady selling nearly all day by two or three leading local operators, and with exception of ½c reaction, which was caused principally by shorts buying, the tone has grown weak and the decline has been over one cent per bushel. Private reports were very favorable regarding the spring wheat outlook and the movement from the country shows no abatement. Northwest receipts 441 cars, against 433 last week and primary receipts 388,000 bushels. Cash demand here and at Duluth amounted to nothing. Seaboard worked 25 loads for export.

Corn—This market ruled very firm early; all crop news favorable, but country acceptances light. Buying by a local operator was the main support, his purchases being very liberal. Receivers and commission houses sold. Weather in corn belt favorable. Sales export 25 loads.

Oats—Market has been showing lower tendency, with some country houses selling September. The July option shows no change. Cash demand moderate; country acceptances slightly lower.

Provisions—Opened strong and higher. Although receipts of hogs were 3000 more than expected, prices were 10c higher. Cash demand both domestic and export continues good. Decline in grain caused easier prices towards the close, but at no time was the market weak. Estimated to-morrow 20,000.

THE CATTLE MARKETS.

Cables Slow—Good Cattle Firm in New York, Others Steady.

New York, July 21.—Beeves—Receipts 3230: good cattle firm, others slow, but steady; cows strong; whole market strong and top grades a shade higher. Steers $4.80 to $5.65, grass bulls $3 to $3.15, good to choice fat do. $4.15 to $4.60, cows $2.40 to $3.90, choice $4.25. Cables slow; shipments to-day 528 cattle, and 3400 quarters of beef; to-morrow 938 cattle, 60 sheep and 4757 quarters of beef.

Calves—Receipts 337; veals higher at $3 to $7, buttermilks 25c higher, at $3.25 to $3.75, common southern grassers $2.50.

Sheep and Lambs—Receipts 5152; sheep more active, not higher; lambs steady, slow, owing to late arrivals; closed dull without a full clearance. Sheep $3 to $4.62½; extra export wethers $5.12½; lambs $5.12½ to $7, one deck $7.15, culls $3.75 to $4.

Hogs—Receipts 2875; quoted weak at $4.80 to $4.90.

Not Much Doing at Buffalo.

East Buffalo, July 21.—Cattle—The total offerings were seven loads, part butcher cattle and part stockers. The demand was moderate and sales at about steady prices. Calves were in moderate supply, about 70 head; light demand and easy at the quoted figures. Choice to extra, $6 to $6.25; good to choice, $5.50 to $6; heavy, $4 to $5.

Sheep and Lambs—The offerings were fair, seven loads. There was a good demand for sheep at steady to strong prices; also for good spring lambs, but the common spring lambs sold no better than for the last few days. Spring lambs, choice to extra, are quotable at $6.25 to $6.50; good to choice, $6 to $6.25; common to fair, $4 to $5; yearlings, choice to extra, $5.25 to $5.50; good to choice, $5 to $5.25; sheep, choice to extra wethers, $5 to $5.25; mixed sheep, choice to extra, $4.75 to $5; good to choice, $4.50 to $4.75.

Hogs—The market opened 10c to 15c lower and active, with 90 loads on sale. Heavy were quotable at $4.65 to $4.72½; mixed, $4.65 to $4.72½; Yorkers, $4.60 to $4.65; pigs, $4.70 to $4.75; roughs, $3.90 to $4.10; stags, $3.25 to $3.65. The offerings were well cleaned up and the close was stronger at the best prices of the day.

No Change at Chicago.

Chicago, July 21.—The cattle market was unchanged to-day, with the usual small Friday receipts. Good to fancy brought $4.45 to $5.85; commoner grades, $4.40 to $5.20; stockers and feeders, $3.50 to $4.75; bulls, cows and heifers, $2 to $5.10. Calves were sold at $4.50 to $6.75; Western fed steers at $4.65 to $5.65 and Texas steers, $3.50 to $5.25.

Hogs sold at about 10c advance from today's opening. Heavy hogs brought $4.10 to $4.60; mixed lots, $4.20 to $4.60; light hogs, $4.30 to $4.60; pigs, $3.75 to $4.55½; culls and rough lots, at $2 to $4.10.

Sheep sold about unchanged at $2.25 to $3.25 for culls to $1 to $5.25 for prime flocks. Western range sheep brought $3.60 to $4.65; native ewe sheep, $3.75 to $4.25; yearlings, $4.50 to $5.50; feeders, $3.50 to $3.75. Lambs sold at $5.50 to $7.

Receipts—Cattle 2000, hogs 26,000, sheep 5000.

Cheese Markets.

Kemptville, Ont., July 21.—Nine hundred cheese were offered here to-day; 250 white. Usual buyers present. All sold at 9c. Sale divided between Bissell, Howe, Scott and Webster.

Shelburne, Ont., July 21.—At the Cheese Board here to-day ten factories boarded 1070 boxes colored, first half of July; 735 sold from 8⅝c to 8¾c; balance not sold. Five buyers present. This board meets again in two weeks, Aug. 4, at 3 p.m.

Iroquois, Ont., July 21.—At the meeting of the Cheese Board to-day 835 cheese were offered, of which 682 were colored and balance white; 8 15-16c was offered for all on the board, at which price 352 were sold, the balance, 483, remaining unsold at close of board. Buyers present: Messrs. Ault, Bissell and Logan.

Winchester, Ont., July 21.—At the meeting of the Cheese Board to-day 560 boxes were registered, 410 colored and 150 white. The price offered for both was 8¾c, with no sales. Buyers present: Ault, Logan and Wood.

Ottawa, July 21.—Nine cents was obtained for both white and colored at the Ottawa Cheese Board to-day. One thousand three hundred and seventy-one white and 225 colored were offered.

Brighton, Ont., July 21.—At the Cheese Board to-day 960 cheese, 840 white and 150 colored, were boarded. Two hundred were sold to Brower at 9c and 150 to Bird at 9c. Buyers present: Whitton, Bird, Thompson, Brower and McGrath. Board meets again Friday, July 28, at 1 p.m.

Perth, Ont., July 21.—There were 1764 boxes of cheese boarded at the Cheese Board here to-day, all white and July make. All were sold at 8⅞c. Bissell bought 450, Webster 300 and Fowler 1014.

South Finch, Ont., July 21.—At the regular meeting of the South Finch Cheese Board buyers present were: Lapp, Prunner, Birdsell, H. Wood and W. Wood. Number of cheese boarded 1238, 900 white, balance colored; 8⅞c offered for both. Two factories sold for this, balance holding for more.

Dun's Weekly Trade Review.

The usual midsummer quiet is more or less patent in some lines of business at Montreal, but taking trade as a whole the movement is reported better than the average at this season, and concerning general position to complain. Failures in the dominion continue few, five being reported for the week, with liabilities aggregating under $40,000. While shoe orders are reported fairly numerous, they are smaller in amount than last year, and manufacturers are later than usual this year in starting cutting for fall stock, with the result that the leather market is unusually quiet for the season. Values in this line, however, are very firmly held, and shaded offers made to Western tanners of black leathers have been declined on the ground that they can do better with the stock in England. Dry goods men still report some moderate sorting business in heavy goods and light fabrics, and are apparently satisfied with the volume of fall orders coming in. Late European letters report further advances in prices in this line. German manufacturers of silk and taffeta gloves, cotton hose, etc., are quoking higher figures, and English makers of cashmere hose advise another advance of 7 to 10 per cent. From Vienna is reported an advance of 20 to 30 per cent. in pearl buttons, and domestic linings are put ¼ of a cent. The London wool sales closed last Saturday with a well sustained advance of 12½ to 15 per cent. on all fine merino wools. Pig iron is firm at lately quoted high figures and some foundrymen profess to be inconvenienced by the difficulty in getting deliveries. Ingot tin for some years, and 31½c has been asked for ordinary lots of L. & F. Turpentine has scored another advance of two cents. The sugar refiners have put a new brand of low grade yellow, known as No. 7, which is quoted at $3.60, whereas $3.70 was previously the lowest figure.

The business situation is unchanged at Toronto. In most departments dealers report a moderate volume of trade, but no activity is looked for at this particular season. Indications are all favorable to an active business in fall and winter goods. The weather has been favorable for crops, with reports from Ontario and Manitoba most satisfactory. The dry goods people are preparing for an increased trade over last year, which was one of the best seasons in years. Travelers are now taking fair orders for the staple lines, but it will be next month before any great activity can be expected. The imports of British goods are heavy and prices continue to rule very firm. Advances in prices of cotton goods are expected. In hardware and metals there is a fair trade doing, with prices unchanged. There is no recession in prices of metals, but on the contrary they seem to be stiffer than ever. Groceries are quiet generally. Dried fruits, sugars and teas are very firm. The leather trade is in good shape, with the demand fairly active and the tone of the market firm. Provisions in active demand, with cured meats firm and some lines a trifle higher. Cheese is firmer while cattle are a shade easier in sympathy with British markets.

Lord Charles Beresford.

A striking feature of the Hutch advertising is the dignified old man who goes around dressed in yachting costume, with cap and coat neatly gold-laced. If you talk to him for awhile you will find him a man thoroughly well informed on all up-to-date matters. Anything you want to know about Hutch you will hear from him, as he is a veritable walking intelligence bureau. He has had some funny experiences, too—mistaken for all sorts of notable personages. His most thrilling one was when a man addressed him as Lord Charles Beresford.

A Peg-Leg in the Gang.

Auburn, Ont., July 21.—Last night burglars entered G. F. Zungblut's shoe and hardware shop and stole some knives, spoons and boots. Evidently there is a peg-leg in the gang.

A WARY WOMAN.

Mrs. George Williams, Fairfield Plains, Ont., refused all substitutes.—Would have only Laxa-Liver Pills.

When you get hold of a remedy that does you good, stick to it.

When you find Laxa-Liver Pills better than anything else for Constipation, Biliousness, Sick Headache, Liver Torpor and Dyspepsia, don't be persuaded to try a substitute.

Take example from Mrs. George Williams, Fairfield Plains, Ont., who says: "As there are so many other medicines offered for sale and recommended to be as good as Laxa-Liver Pills I am particular to get only the genuine, as they far surpass anything else for regulating the bowels and correcting disorders of the stomach."

SIGNS OF LIFE IN STOCKS

Twin City, C.P.R. and War Eagle Moved Yesterday.

Considerable Improvement in London Market—Things Still Rather Dull on Wall Street—Bank Clearings—Dominion Failures—Notes and Gossip.

Friday Evening, July 21.

The Canadian Stock Exchanges showed a few evidences of life to-day. War Eagle spurted up to 368¾ and fell back to 367, which latter figure was 2½ points above the previous close. C.P.R. sold up half a point, and Twin City rallied to 68 in sympathy with a reported rise to 68½ on Wall-street.

* * *

Forget & Co.'s cables from London quoted Grand Trunk first preferred at 82, second preferred at 54⅝, and third preferred at 22⅝.

Hudson Bay at £21. Anaconda at 11¼.

* * *

The Twin City Rapid Transit Co. earnings for the week ending July 15 were $45,649.20, being an increase of $3936.37 over that period last year.

* * *

According to R. G. Dun & Company the business failures in the Dominion of Canada for the week ending July 20 were 20, as compared with a total of 25 for the preceding week and 24 for the corresponding week of 1898. By provinces the failures were: Ontario 8, Quebec 5, New Brunswick 2, Nova Scotia 2, British Columbia 3.

* * *

The aggregate bank clearings in the Dominion for the past week, with the usual comparison, are as follows:

	1899. July 20.	1898. July 21
Montreal	$15,656,670	$13,618,892
Toronto	9,114,808	7,480,500
Winnipeg	1,876,909	1,475,942
Halifax	1,441,229	1,255,010
Hamilton	787,310	705,414
St. John	826,943	616,165
Total	$29,704,049	$25,151,923

The bank clearings at Victoria for the week ending July 11, were $613,009, and at Vancouver for the week ending July 13, were $807,646.

* * *

The Dominion Government statement regarding chartered banks in Canada for the month ending June 30, 1899, shows that on that late the banks had a reserve fund of $28,956,908; that the notes in circulation total $39,067,708; that the deposits by the public payable on demand totalled $91,852,400; that the deposits by the public payable on notice totalled $106,540,940; that the money out on call loans totalled $30,659,460; that the total assets of the banks are $468,936,411, and their total liabilities amount to $316,330,478.

Wall Street.

The stock market was dull to-day for the general list, but there was a firm tone and final prices were higher than those of last night. The Grangers were firmer in good demand, and ruled for the greater part of the day at about a point above yesterday. Burlington and Rock Island showed special strength, and there was some evidence of manipulation in these two stocks. Much talk was heard of Burlington's large earnings for June, and rumors were afloat of a coming increase in Rock Island's dividend rate, which was, however, without official sanction. London was a decided factor in the day's higher prices, and buying for that account in Northwest and Rock Island was estimated as high as 20,000 shares, principally by Louisville and Nashville. Money conditions were apparently much easier in London, and the sterling exchange rate here worked lower in sympathy, in spite of the lower tendency of local money rates. All apprehension of shipments of gold to-morrow was dissipated early in the day, with a beneficial effect on speculative sentiment. Considering the dullness of the local market, the scope of the dealings was remarkably broad, a large number of unusually inactive stocks coming into activity and registering sharp gains. Not all of these gains were held, the market dropping away somewhat in the intense dullness of the late trading. The local traction stocks were all in pretty good demand, Brooklyn Transit rising an extreme 1⅞, and closing up 1⅝. Sugar was inclined to be heavy throughout the day, on rumors of new developments in the opposition. Prices were marked up in some cases just before the close, giving a steady tone to the final transactions.

There was a revival in bullish sentiment in Wall-street and financial circles generally on the more reassuring aspect of the money market and the strike situation on the B.R.T. and Metropolitan Traction lines being generally acknowledged as a factor which ceased to have any disturbing influence. The fact that discount rates in London money market declined to 3⅜ per cent., together with call money here being freely offered at 3½ per cent. and 4 per cent., notwithstanding that to-day's loans carried over until Monday, and also further weakness in foreign exchange rates, with demand sterling down to 4.87⅝ to 4.87½, combined to stimulate the better feeling and encourage renewed substantial buying by commission houses as well as by the old bull leaders. The expectation of very favorable statements of net earnings for the month of June by the Erie, Paul, R.I., Union Pacific, Northern Pacific, Atchison, N.Y.C., Southern Railway, L. & N. and other roads next week, and the absence of any outside pressure to sell, restricted bear operations.

Messrs. Henry Clews & Co., New York, advised Kerr & Morson as follows:

"The contest between the employes and the managers of the Brooklyn surface railroads and the fear of it spreading to other roads was a deterrent to large speculative movements in the stock market during the week. Transactions were, consequently, principally confined to the quick in and out traders, and this attitude is likely to continue until this unrest on the part of labor has been fully settled. The continued good railroad earnings and crop advices undoubtedly favor the maintenance of prices. The only discouraging factor is the outlook of the money market, although it has worked somewhat easier during the week.

Jersey Central earnings for June show a net increase of $100,153.

Norfolk & Western earnings for the second week of July were $233,206, a decrease of $3054.

Notes by Cable.

In London to-day American rails advanced ⅛ to 1¼, C.P.R. rising ⅜. Consols declined 5-16.

In Paris 3 per cent. rentes were at 100f 85c.

French exchange on London 25f 23c.

Bullion gone into Bank of England on balance to-day £161,000.

Foreign Exchange.

P. C. Goldingham, Jordan-street, Toronto, broker, to-day reports closing exchange rates as follows:

	—Between Banks— Buyers.	Sellers.	Counter
N. Y. Funds	1-32 to	par	1-8 to 1-4
Mont'l Funds	10 dis to	par	1-8 to 1-4
60 Days Sgt.	8 7-8 to	8 15-16	9 1-8 to 9 1-4
Demand Sgt.	9 5-8 to	9 11-16	10 to 10 1-8
Cable Trans'fs.	9 3-4 to	9 13-16	10 1-8 to 10½

—Rates in New York.—

	Posted.	Actual.
Sterling, demand	4.88½@4.87⅝	to 4.87½
Sterling, 60 days	4.85 @4.84¼	to 4.84½

Money Market.

The local money market is unchanged, with call loans quoted at 5 to 5½ per cent. Bank of England rate, 3½ per cent. Open market discount rate, 3⅜ to 3½ per cent.

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