

BANK OF OTTAWA.

Proceedings at the 25th Annual Meeting.

GOOD STATEMENTS MADE.

Profits Were \$217,993—The Reserve Is Now Up to \$1,370,400—Old Directors Re-Chosen.

Ottawa, Dec. 13.—The twenty-fifth annual meeting of the shareholders of the Bank of Ottawa was held on Wednesday, the 13th day of December, 1899.

Among those present were: Messrs. Sheriff Sweetland, J. G. Whyte, J. Roberts, Allan, R. L. Blackburn, P. L. MacLaren, Albert MacLaren, J. Barnett MacLaren, Alex. MacLaren, John Christie, John George Bryson, J. Alexander Fraser, Charles Magee, George Hay, John Mather, D. Murphy, and others. Mr. J. Mather, seconded by Mr. Alexander Fraser, the President took the chair and the General Manager was requested to act as secretary.

The chairman then asked the Secretary to read the twenty-fifth annual

REPORT OF THE DIRECTORS.

The balance at the credit of profit and loss account on 30th November, 1898, was \$46,007 00. Net profits for the year ending 30th November, 1899, after deducting expenses of management, and making necessary provision for interest on deposits, unearned interest on current discounts, and for all bad and doubtful debts, was \$217,993 00.

Appropriated as follows:

Dividend No. 40, paid 1st June, 1899, \$60,000 00.

Dividend No. 41, payable 1st December, 1899, \$7,000 74.

Applied in reduction of bank premises and furniture, \$22,070 28.

Carried to profit and loss account, \$60,000 00.

Balance carried forward at credit of profit and loss account, \$44,824 00.

The balance at the credit of profit and loss account on 30th November, 1898, was \$1,170,000 00.

To which has been added, premiums on new stock, \$140,400 00.

Transferred from profit and loss account as above, \$60,000 00.

\$1,370,400 00.

As will be seen from the balance sheet herewith submitted, the bank has shared, to some extent, in the increased trade and prosperity, which has been enjoyed by the country generally for a considerable portion of the past year.

The directors have pleasure in testifying to the zeal and assiduity with which the officers of the bank have performed their respective duties.

All of which is respectfully submitted.

CHARLES MAGEE, President.

General Statement of Liabilities and Assets as at 30th November.

LIABILITIES.

1898. 1899.

Notes in circulation, \$1,000,000 00.

Deposits bearing interest, \$1,000,000 00.

Deposits not bearing interest, \$1,000,000 00.

Deposits made by other banks, \$400 85.

Balances due other banks, \$90 91.

Balances due from Banks in Canada, \$241,738 11.

Balances due from Banks in foreign countries, \$166,227 83.

Balances due from Banks in United Kingdom, \$402,122 94.

Capital (authorized \$2,000,000), \$1,500,000 00.

Capital paid up, \$1,170,000 00.

Reserve, \$431,400 00.

Dividend and Bonus, \$75,000 00.

Reserve for interest and exchange, \$15,702 50.

Balance on current discounts, \$24,237 00.

Balance of Profit and Loss, \$46,037 06.

Account carried forward, \$44,824 00.

\$1,370,400 00.

ASSETS.

Specie, \$108,102 95.

Domestic Notes, \$431,400 00.

Notes of other Banks in Canada, \$241,738 11.

Notes of other Banks in foreign countries, \$166,227 83.

Notes of other Banks in United Kingdom, \$402,122 94.

Domestic Government Securities, \$304,702 77.

Deposits with Dominion Government, \$65,000 00.

Canadian Municipal Debentures, \$37,695 16.

Securities, \$69,650 00.

Provincial Bonds, \$91,332 67.

Railway Securities, \$2,530,648 83.

Loans on Stocks and Bonds, \$1,110,136 04.

Overdue Debts (estimated loss provided for), \$25,514 73.

Real Estate, \$11,675 64.

Other than Bank Premises, \$11,675 64.

Mortgages on Real Estate, \$11,675 64.

Bank Premises, \$128,800 00.

\$1,370,400 00.

An Irresistible Proposition.

This 20 per cent. discount off "Semi-ready"

branded prices is not an offering to clear out the frag-

ments of a stock.

It is a genuine reduction on goods that should have

been sold weeks ago, but were not because of the "change

of climate."

The "Semi-ready" stock is now as complete as any

new stock ought to be.

With 20 per cent. discount from prices which regu-

larly are a third less than custom-made, we offer a propo-

sition that is simply irresistible to good judges of clothing

with cold weather wants yet unprovided for.

Gentlemen, we want you to investigate—nothing

more; the goods and prices will do the rest.

Money back if you buy and are sorry for it.

Semi-ready Wardrobe,

22 King Street West, Toronto,

MANNING ARCADE.

MONTREAL, WINNIPEG, OTTAWA.

THE TORONTO WORLD

DECEMBER 15 1899

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To which has been added, premiums on new stock, \$140,400 00.

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Capital (authorized \$2,000,000), \$1,500,000 00.

Capital paid up, \$1,170,000 00.

Reserve, \$431,400 00.

Dividend and Bonus, \$75,000 00.

Reserve for interest and exchange, \$15,702 50.

Balance on current discounts, \$24,237 00.

Balance of Profit and Loss, \$46,037 06.

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