WHEAT MARKET IS INACTIVE

Foreign Trade Has Been Light for Several Days.

Corn Ruled Firm and Oats Were Also Firm With Light Trading — Provisions Are Active and Higher—Local Live Stock Market—Latest Commercial News.

Thursday Evening, Aug. 3.

Wheat was inactive at Chicago to-day, opening lower, owing to disappointing early cables, recovering and then going down again.

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The receipts of wheat at Minneapolis and Duluth to-day were 229, last week 382, year ago 77 cars.

* * *

Liverpool wheat opened ½d lower, but closed firmer, with the loss recovered.

Leading Wheat Markets.

Following are the closing prices at important centres to-day:

	Cash.	Aug.	Sept.	Dec.
Chicago	$....	$....	$0 69⅝	$0 71⅝
New York	....	....	0 75	0 77¼
Milwaukee	0 72	....	....	....
St. Louis	....	....	0 69⅝	0 72¼
Toledo	....	0 69¾	0 71⅝	0 73⅞
Detroit, red	....	0 71	0 72⅝	0 74½
Detroit, white	....	0 71½	....	....
Duluth, No. 1 hard	0 68⅞	....	0 68¾	0 68½
Duluth, No. 1 Northern	0 69½	....	....	....
Minneapolis	....	0 68	0 66¼	0 68

GRAIN AND PRODUCE.

Flour—Ontario, patents, in bags, $3.55 to $3.70; straight roller, $3.20 to $3.25; Hungarian patents, $4.10; Manitoba bakers', $3.65 to $3.70, all on track at Toronto.

Wheat—Ontario, red and white, 67c to 68c north and west; goose, 67c to 68c north and west; No. 1 Man. hard, 79½c, Toronto, and No. 1 Northern, at 76½c.

Oats—White oats quoted at 28c west.

Rye—Quoted at 54c.

Barley—Quoted at 40c to 41c west.

Buckwheat—Firm; 43c north and 50c east.

Bran—City mills sell bran at $14 and shorts at $16.50, in car lots, f.o.b., Toronto.

Corn—Canadian, 38c west, and American, 41c to 42c on track here.

Oatmeal—Quoted at $3.80 by the bag, and $3.50 by the barrel, on track at Toronto.

TORONTO FRUIT MARKET.

Receipts were very large to-day, with trade active at following quotations: Raspberries, red, 6c to 8c; black, 5½c to 7c; Lawton berries, 6c to 7½c; red currants, 40c to 40c; black currants, 50c to 80c; cherries, 70c to 90c; peaches, 30c to 40c; cucumbers, 15c to 20c; gooseberries, 50c to 70c; vegetable marrow, 40c; plums, 40c to 90c; apples, 15c to 35c per basket; plumberries, 60c to 80c per basket.

ST. LAWRENCE MARKET.

Receipts of grain and hay were light, but the deliveries of fruit and vegetables were very large. The first load of new wheat, which was of good quality, was sold on the market to-day at 70c per bushel.

Wheat firmer; 250 bushels sold as follows: One load of new white sold at 70c, 200 bushels of goose at 69c to 69c.

Oats firmer; 200 bushels sold at 35c to 37c.

Hay steady, new selling at $7.50 to $8.50 per ton, with old at $10 to $11.

Straw steady; one load sold at $6.50 per ton.

Dressed hogs steady at $6.25 to $6.50 per cwt.

Grain—		
Wheat, white, bush	$0 70 to $....	
" red, bush	0 70	....
" rye, bush	0 66	....
" goose, bush	0 69	0 68
Barley, bush	0 40	....
Peas, bush	0 60	....
Oats, bush	0 35	0 37
Rye, bush	0 50	....
Buckwheat, bush	0 55	....
Hay and Straw—		
Hay, old	$10 00 to $11 00	
Hay, new	7 50	8 50
Straw, sheaf, per ton	6 00	....
Straw, loose, per ton	4 00	5 00
Dairy Produce—		
Butter, lb. rolls	$0 17 to $0 19	
Eggs, new laid	0 15	0 17
Fresh Meat—		
Beef, forequarters, cwt	$4 50 to $5 50	
Beef, hindquarters, cwt	7 50	8 50
Lamb, per lb.	0 09	0 10
Mutton, carcase, per lb.	0 06	0 07
Veal, carcase, cwt.	0 07	0 08
Hogs, dressed, light	6 25	6 50
Poultry—		
Chickens, per pair	$0 40 to $0 80	
Turkeys, per lb.	0 10	0 11
Ducks, per pair	0 50	0 80
Fruit and Vegetables—		
Cabbage, per doz.	$0 80 to $1 00	
Onions, per bag	1 00	1 25
Beets, per bag	0 60	0 75
Potatoes, per bag	0 75	0 80

FARM PRODUCE WHOLESALE.

Hay, baled, car lots, per ton, new	$8 00 to $8 25	
Straw, baled, car lots, per ton	4 00	4 50
Butter, choice, tubs	0 13	0 14
" medium, tubs	0 11	0 12
" dairy, lb. rolls	0 14	0 16
" creamery, lb. rolls	0 18	0 19
" creamery, boxes	0 17	0 18
Eggs, choice, new laid	0 13½	0 14
Honey, per lb.	0 03	0 07

Hides and Wool.

Price list revised daily by James Hallam & Sons, No. 111 East Front-street, Toronto:

Hides, No. 1 green	$ 0 08½ to $....	
" No. 1 green steers	0 09	....
" No. 2 green steers	0 08	....
" No. 2 green	0 07½	....
" No. 3 green	0 06½	....
" cured	0 08½	0 09
Calfskins, No. 1	0 09	....
Calfskins, No. 2	0 07	....
Sheepskins, fresh	0 80	1 00
Lambskins, fresh	0 25	....
Pelts, fresh	0 25	....
Wool, fleece	0 13	0 14
Wool, unwashed, fleece	0 08	....
Wool, pulled, super	0 15	0 16½
Tallow, rough	0 01½	0 03
Tallow, rendered	0 03	0 04

LOCAL LIVE STOCK.

The run of live stock was heavy for Thursday, 78 loads all told, consisting of 1275 cattle, 1050 sheep and lambs, with 50 calves.

The quality of fat cattle was only middling, as too many unfinished of both butchers and exporters are being marketed. The cause of this, no doubt, is that in many districts the pastures, for want of rain, are drying up.

Trade was slow, with prices easier both for butchers and exporters. The bulk of shipping cattle sold at $4.70 to $4.85 per cwt., and in no case more than $5 per cwt. being paid.

Export Cattle—Choice heavy exporters sold at $4.75 to $5 per cwt., and light exporters at $4.50 to $4.65.

Export Bulls—Bulls for export are scarce, with prices firm, at $3.80 to $4.50 per cwt.

Butchers' Cattle—Choice picked lots of butchers' cattle, equal in quality to best exporters, weighing 1000 to 1100 lbs. each, sold at $4.25 to $4.40.

Loads of good butchers' cattle sold at $3.80 to $4.10, and medium butchers', mixed cows, heifers and steers, $3.40 to $3.65 per cwt.

Common butchers' cattle sold at $3.25 to $3.40, and inferior at $3 to $3.10 per cwt.

Very inferior rough cows and bulls for butchers' purposes sold at $2.50 to $2.75 per cwt.

Loads of good butchers and exporters, mixed, sold at $4.25 to $4.37½ per cwt.

Stockers—Prices for Buffalo stockers ranged from $2.50 to $2.75 for heifers and common steers, while well-bred steers sold from $3 to $3.25, and a few extra lots at $3.30 to $3.40 per cwt.

Feeders—Light feeders are worth from $3.60 to $3.75 for those 800 lbs. in weight, while heavy feeders, 1100 lbs. each, sold at $4 to $4.20 per cwt.

Milch Cows—About 15 cows brought from $25 to $45 each.

Calves—About 50 calves sold at $4 to $8 each for the bulk.

Sheep—There was another heavy run of sheep and lambs, about 1100 all told, with prices unchanged at $3.50 to $3.75 per cwt. for ewes and $2.50 to $3 for bucks.

Lambs—Spring lambs were plentiful, with prices easier, too many of inferior quality being offered; prices ranged from $2.75 to $3.50 each and $4 to $4.50 per cwt.

Hogs—Deliveries large, 1300. Prices firm, at $6.25 per cwt. for select bacon hogs of good quality, not less than 160 nor more than 200 lbs. each, unfed and unwatered (off cars), with thick fats and lights at $4.50 per cwt.

Unculled carlots of hogs sold at $4.90 to $5.10 per cwt.

Essex and Kent corn-fed hogs are worth from $4.50 to $4.80 per cwt.

William Levack bought 100 cattle, mixed butchers and exporters, at $3.60 to $4.25 for butchers and $4.50 to $4.95 for exporters.

W. H. Dean bought three loads of exporters at $4.50 to $5 per cwt.

A. Ironsides bought six loads of exporters at $4.75 to $5 per cwt.

William McClelland bought 37 butcher cattle at $3.45 per cwt.

A. M. Buck bought a mixed load of butchers' feeders and stockers, principally the latter, at $3 per cwt.

J. Staples sold 40 lambs at $4.50 per cwt. and 18 lambs at $4 per cwt.

Weighmaster Bell of the Annex is taking a well-earned holiday, and foreman James Steele is ably filling his place weighing hogs, with Mr. H. Black at the cattle scales on this portion of the market.

Export cattle, choice	$4 75 to $5 00	
Export cattle, light	4 50	4 65
Buchers' cattle, picked lots	4 25	4 40
" good	3 80	4 00
" medium mixed	3 40	3 65
" common	3 25	3 40
" inferior	3 00	3 10
Very inferior rough cows and bulls	2 50	2 75
Milch cows, each	25 00	45 00
Bulls, heavy export, good quality	3 80	4 50
Bulls, medium, export	3 60	3 80
Loads good butchers and exporters, mixed	4 25	4 37½
Stockers and medium to good	2 50	3 40
Feeders, light	3 40	3 60
Calves, each	4 00	8 00
Sheep, per cwt.	3 50	3 75
Sheep, bucks, per cwt.	2 75	3 00
Lambs, per cwt.	4 00	4 50
Hogs, 160 to 200 lbs. each	5 25	....
" light fats	4 50	....
" heavy fats	4 50	....
" corn fed	4 50	4 80
" sows	3 00	....
" stags	2 00	....

THE CATTLE MARKETS.

Cables Quiet and Very Little Doing in New York.

New York, Aug. 3.—Beeves—Receipts, 91; very little doing, feeling dull. Cables quiet. American cattle firmer at 10¾c to 11¼c; sheps, 11¼c, dressed weight; refrigerator beef, 9¼c.

Calves—Receipts, 17; very limited trade; steady at yesterday's closing prices. Veals, $5 to $6.50; buttermilks, $3.50.

Sheep and lambs—Receipts, 5820. Good sheep firm; others steady. Lambs ruling slow; top grades steady, others trifle easier. Sheep, $3 to $5; lambs, $5 to $7.

Hogs—Receipts, 1593; barely steady, heavier; whole range quoted at $4.65 to $4.80.

The Montreal Market.

Montreal, Que., Aug. 3.—The receipts at the East End Abattoir this morning were 400 head of cattle, 200 calves and 400 sheep and lambs. The demand was quiet and prices were unchanged. Cattle, choice sold at from 4¾c to 5c per lb.; good sold at from 4c to 4½c per lb.; lower grade from 2½c to 3½c. Calves were sold from $2 to $10, according to size. Sheep brought from 3½c to 3½c per lb. Lambs were sold from $2.50 to $4.50. Hogs brought from $4.40 to $4.60.

Steady Feeling at Buffalo.

East Buffalo, Aug. 3.—Cattle—There were no fresh sale receipts, and, with a moderate enquiry, the feeling on good fat butcher cattle was steady. Calves were in moderate supply, fair demand and steady. Choice to extra were quotable, $6 to $6.25; good to choice, $5.75 to $6.

Sheep and Lambs—The offerings were again light, only three loads, with a good demand, the market ruled strong. Lambs, choice to extra, were quotable $6.25 to $6.30; good to choice, $6 to $6.25; common to fair, $4.75 to $5.25; sheep, choice to extra, $5 to $5.25; good to choice, $4.75 to $5; common to fair, $3.75 to $4.

Hogs—The supply was light, only 10 loads. The market ruled 5c to 10c higher on desirable light grades. Heavy were not in good demand and quotable at $4.65 to $4.75; mixed, $4.75 to $4.80; Yorkers, $4.75 to $4.90; pigs, $4.80 to $4.85; roughs, $3.75 to $3.95; stags, $3.25 to $3.50. The close was full strong, with all sold and more wanted.

Prices Advanced at Chicago.

Chicago, Aug. 3.—The supply of cattle was much smaller than the demand, and brisk competition advanced prices of desirable offerings 10c. Good to fancy sold at $5.35 to $6.05; commoner, $4.50 to $5.30; stockers and feeders, $3.25 to $4.80; bulls, cows and heifers, $2.25 to $5.25; Texas steers, $3.75 to $5.25; calves, $4 to $6.85.

There was a good demand for the light offerings of hogs. Prices advanced 10c to 15c for all grades. Heavy lots sold at $3.95 to $4.02½; mixed, $4.25 to $4.65; light, $4.35 to $4.75; pigs sold $3.60 to $4.65 and culls $2 to $3.90.

Receipts sheep and lambs were again heavy, and sheep declined 10c to 15c, lambs selling 25c to 35c lower. Sheep brought $2.50 to $3.50 for poor to $4.75 to $5 for the best. Lambs sold at $3.50 to $4.50 for culls, up to $6.25 to $6.65 for fancy flocks.

Receipts—Cattle 6000, hogs 18,000, sheep 15,000.

Chicago Markets.

McIntyre & Wardwell report the following fluctuations on the Chicago Board of Trade to-day:

	Open.	High.	Low.	Close.
Wheat—Sept	69⅝	70	69¼	69⅝
" —Dec	71⅝	72⅛	71½	71⅝
Corn—Sept	30⅝	31	30⅝	30½
" —Dec	28⅞	29⅝	28⅞	29
Oats—Sept	19¼	19⅝	19¼	19⅝
" —Dec	19½	19⅞	19½	19⅝
Pork—Sept	8 32	8 50	8 32	8 42
Lard—Sept	5 30	5 35	5 30	5 32
Ribs—Sept	4 97	5 05	4 97	5 02

British Markets.

Liverpool, Aug. 3.—(12.30.)—No. 1 Nor., spring, 5s 10½d; No. 1 Cal., 6s 1½d to 6s 2d; red winter, 5s 8d; corn, new, 3s 3½d; old, 3s 4d; peas, 5s 10d; pork, prime western mess, 50s; lard, prime western, 27s 6d; American, refined, 28s 6d; tallow, Australian, 25s 3d; American, good to fine, 23s 0d; bacon, l.c., light, 30s 6d; l.c., heavy, 30s 0d; s.c., heavy, 28s 6d; cheese, new, colored, 45s 6d; white, 45s. Wheat, steady. Corn steady.

Liverpool—Open—Spot wheat steady; futures steady; Sept., 5s 8¾d; Dec., 5s 10¼d. Spot corn steady; new, 3s 3¼d; old, 3s 4d; futures nominal; Sept., 3s 3½d; Oct., 3s 3¼d. Flour, 17s 9d.

Liverpool—Close—Wheat futures firm; Sept., 5s 8¾d; Dec., 5s 10d. Spot corn steady; new, 3s 3½d; old, 3s 4d; futures, Sept., 3s 3¾d; Oct., 3s 4d. Flour, 17s 9d.

London—Open—Wheat, off coast, buyers and sellers apart; on passage, quiet and steady. English country markets weak. Corn, off coast, nothing doing; on passage, firm for American, dull for Danubian.

Paris—Wheat, Aug., 19f 65c; Nov. and Feb., 20f 50c. Flour, Aug., 34f 15c. French country markets firm.

London—Close—Wheat, number of cargoes waiting at outports, offered for sale, 1; off coast, buyers and sellers apart; on passage, easier and neglected. Maize, off coast, nothing doing; on passage, easy. Oats, parcels American No. 2, clipt, mixed, first half Aug., 13s 4½d parcel; parcels first half Sept., 13s 1½d parcel; parcels white, Sept., 14s 3d parcel. Maize, spot quotations, Gal., Fox, Bees., 18s; American mixed, 15s 6d. Flour, spot quotations, Minn., 22s 6d. Antwerp wheat steady; No. 2 R. W., 16¾c.

Paris—Close—Wheat, tone firm, Aug., 19f 65c; Nov. and Feb., 20f 65c. Flour, tone firm; Aug., 43f 15c; Nov. and Feb., 21f 95c.

Chicago Gossip.

McIntyre & Wardwell say: Wheat—The Liverpool cables, showing small declines, surprised the trade, and caused lower opening, with some selling by local longs. There was not much pressure, however, offerings being absorbed by commission houses principally, and on a recovery of the early decline in Liverpool, and an advance equal to about 1c bush. in Paris, market reacted and advanced ½c, without, however, much activity. The foreign trade has been light for several days. The home news, including the various estimates of the spring wheat yield, was rather bullish. Weather southwest this week has been favorable, and there was an increase in the number of damage reports received to-day. Country movement continues to show a falling off. Primary receipts at all points to-day less than for some time, 650,000 bushels; at Minneapolis and Duluth 229 cars, against 382 last week. The discouraging feature is the poor cash and export demand, but the milling demand is good. Our own information confirms shortage in the spring wheat yield of at least 50,000,000 bushels, as compared with last year's crop, with indications of a further diminished yield in the States of Nebraska, Iowa and Dakotas.

Corn—The market opened strong, and advanced nearly ½c. September showed great strength, due to good buying by shipping houses and shorts. Export demand continues excellent. Clearances heavy, almost a million bushels to-day. Indications point to a falling off in receipts at all primary points. At least 50,000 bushels have been sold here to go east.

Oats—There was a good all round demand for oats to-day by shippers and commission houses and shorts. The country movement continues liberal; will fall off next week.

Provisions—Opened strong and higher, on less hogs than expected, and higher prices for same. Packers were moderate sellers all day; commission houses bought. Market closes firm, with exporters buying September and October lard. Estimated to-morrow 18,000.

The following is a review of to-day's grain market, as received over private wire, by Bartlett, Frazier & Co. (J. A. MacKellar), 21 Melinda-street, from Chicago:

Wheat—The wheat market, after opening lower, owing to disappointment shrd lGW9r lower, owing to disappointing cables from Liverpool, later recovered the decline, on the strength in corn, but renewed selling, on the advance, caused market to react again. Liverpool reported their market as opening ½d lower, on fine weather, but closing firmer, with loss recovered, due no doubt to reported dry weather in India. Continental markets were generally firm and higher. Receipts at Chicago and the Northwest 323 cars, against 478 last week, and 226 last year. Clearances from Atlantic seaboard were 703,000 bushels wheat and flour. Receipts at primary points 653,000 bushels, against 871,000 last week, and 374,000 last year. There was a moderate demand for cash wheat by local millers, but very little demand for export. Trade has been rather light all day, and mostly of a local professional character. The absence of cash demand, together with prospect of early movement of spring wheat to market, tends to create a bearish feeling. Weather throughout the spring wheat belt was favorable. Estimated receipts for to-morrow 130 cars.

Corn—Market ruled very firm during the early part of the session, on covering by shorts, owing to very light country offerings and a good cash demand. Prices advanced ⅝c per bushel, but some realizing on the bulge caused a slight reaction. Liverpool reported their market as steady, ¼d higher for the day. Weather throughout the corn belt was generally hot and dry, and some talk of hot winds in Kansas, but nothing of a serious nature as yet. Export demand continues good, and business is only restricted on account of offerings. Clearances of corn from Atlantic seaboard 985,000 bushels. Estimated cars for to-morrow 506.

Oats—Market ruled fairly firm all day, with only a light trade and no special feature. Country offerings moderate, while cash demand is fairly good. Estimated cars for to-morrow 450.

Provisions—Ruled moderately active, with prices higher. Receipts of hogs are falling off, and prices at the yards were higher. Shipments of product continues liberal. There was rather more buying of futures, which caused improvement in prices. Estimated receipts of hogs for to-morrow 18,000.

Cheese Markets.

Kingston, Aug. 3.—At the Cheese Board to-day 1655 colored and 90 white boarded; sales, 334 colored at 9⅝c, 9½c to 9¾c offered for balance.

Brockville, Ont., Aug. 3.—The offerings on the Cheese Board to-day were 2800 colored and 1800 white; 2700 sold on board at 9¾c, balance selling on street at same figure.

Barrie, Ont., Aug. 3.—At the Cheese Board meeting here to-day 590 boxes colored cheese, being the last of July make, were offered. Four buyers were in attendance, but only one of the board in short order, selling at 9½c, the balance, 440, bringing 9⅝c. The board meets again Aug. 17, at 1 o'clock.

Madoc, Ont., Aug. 3.—There were 1055 boxes boarded, all white. Watkins bought 365, Brenton 335, Ayer 85, all at 9¾c; Hodgson 100 at 9 11-16c.

Dog Used His Brains.

Victoria, B.C., Globe: A few evenings ago Hon. J. S. Helmcken had occasion to go to his office, taking with him his collie dog. Upon leaving for home he inadvertently locked the dog in and went serenely on his way, while the canine pet disconsolately bemoaned its imprisonment. Next morning the doctor, upon entering his office was thunderstruck to find the window pane in his waiting room broken clean away from the woodwork, which had been absolutely eaten away. The collie had evidently used his brains and teeth and made his escape in this very original manner, not desiring to cut itself by leaping bodily through the window.

Lindsay In Line!

Many People in that Town Being Cured by Doan's Kidney Pills.

Word has been received from Lindsay that Doan's Kidney Pills are curing people in that town of Backache, Kidney Disease, Bladder Weakness and Urinary Troubles.

Mr. Christopher Oryell, 4 William-street, Lindsay, Ont., the well-known proprietor of the handsome barber shop and bathrooms, and for twenty years a resident, says:

"For six years I have had serious kidney and urinary troubles with a great deal of pain over my hips, in the small of my back and in my shoulders. I was sometimes so sore that I could scarcely bear to touch myself, and felt tired and worn-out nearly all the time. My sleep was disturbed and did not rest me.

"Hearing Doan's Kidney Pills highly spoken of as a good medicine for kidney disease, I thought I would try them and got a box. That box gave me so much relief that I bought two more, which I have taken, with the result that I now have no pain or urinary trouble of any kind. I sleep well and feel rested; the tired feeling is all gone and I am very much stronger. I recommend them, not only as a cure for all kidney troubles, but as an excellent tonic and invigorator."

WALL ST. STOCKS IRREGULAR

General List Scored Further Fractional Declines.

There Were Many Transactions, But Scalping Seemed the Order of the Day—Montreal Stocks Active—Latest Financial News.

Thursday Evening, Aug. 3.

Montreal Street Railway earnings Tuesday, Aug. 1, $5263.37; increase, $469.38. Wednesday, Aug. 2, $4715.67; increase, $311.95.

* * *

Forget's cable to-day quotes G. T. R. first pref. 83, second 55, third 22¾; C. P. R. 100⅝. Hudson Bay £21½, Anaconda 11⅝.

* * *

The weekly statement of the Bank of England shows the following changes: Total reserve, decrease £582,000; circulation, increase £619,000; bullion, increase £31,531; other securities, decrease £294,000; other deposits, increase £267,000; public deposits, decrease £1,148,000; notes reserve, decrease £462,000; Government securities unchanged.

Railway Earnings.

Railway earnings for June, with increases and decreases:

	Earnings.	Increase.
Union Pacific	$ 789,052	$ 115,234
Atchison	1,191,652	500,655
Norfolk & West	288,093	85,022
St. L. & S. W.	74,476	80,351
Canadian Pacific	1,023,000	205,685
Burlington	1,311,000	410,000
Chi., East Illinois	165,302	28,453
St. Paul	1,130,523	127,135
Wabash	430,149	152,962

Net earnings fiscal year ended June 30:

Union Pacific	$ 8,309,473	$1,243,003
Atchison	11,237,606	2,245,506
Norfolk & West	3,888,036	538,012
St. L. & S. W.	1,855,259	547,245
Chicago & N. W.	13,187,599	878,783
Burlington	16,843,794	316,000
Chicago, East Illinois	2,285,639	302,919
St. Paul	14,347,705	1,359,698
Wabash	3,891,758	*1,321

*Decrease.

The gross earnings of the C. C. C. and St. Louis Railway for the month of June are $1,554,241, an increase of $145,000. The net earnings $361,498, increase $83,204. Surplus $145,000, increase $115,587.

The earnings for the fourth week of June of the Hocking Valley Railway were $73,323, an increase of $28,567.

St. Paul, $1,025,526, an increase of $198,000.

Wall Street.

To-day's stock market was professional almost entirely, and was dull except in one or two spots. Symptoms of strength were confined to a few of the specialties, notably Tobacco, which absorbed a large proportion of the day's total transactions, sympathetic strength was shown by the Continental Tobacco stocks. Tennessee Coal continued its remarkable show of strength and closed at the highest price at a net gain of 2½ points. Otherwise the iron and steel stocks were inclined to depression. Wall-street had a rumor that there had been a slump to-day in pig iron prices abroad, but this could not be verified. There have been recent purchases of steel abroad, but these were simply the result of the great scarcity and large demand in this country. Despatches reporting a threatened plague of grasshoppers in Western States were used with effect to depress the Grangers. The trunk lines were also heavy in spite of the going into effect of the advanced rates on grain. The recent buying by London in this market came to a stop owing to the decision of the London Exchange to close from Friday until Tuesday over the bank holiday on Monday.

The bears made a successful attack on Brooklyn Transit, People's Gas and Rock Island early in the day, thus increasing the tendency to reaction. The market had its periods of strength sustained by the movement in Tobacco, the firmness in Sugar, strength in Rubber and General Electric and a few of the railroad stocks. But strength was not maintained and the isolated railroad stocks, such as St. Louis Southwestern and some of the Southern stocks, which showed small net gains, were so nearly inactive as to have little significance. The undertone of the market was heavy till the close, notwithstanding a sudden marking up of Brooklyn Transit. The reversion by the Bank of England of its existing rate of discount, instead of an advance, failed to have a very reassuring effect as the bank's proportion of reserve to liability has fallen to 43.89 per cent., against 44.29 per cent. last week, owing to the continued outgo of gold offsetting its large receipts during the week. The private rate of discount in London advanced an additional fraction above the bank rate. The rate of sterling exchange in New York significantly resumed its downward course, notwithstanding the advance in the London private rate, and the announcement of a shipment from Australia for San Francisco of $1,206,675 in gold. In Paris French rentes tended downward again, and the weekly statement of the Bank of France shows a loan contraction of over $11,000,000 and its gold reserve reinforced by over $1,000,000. These incidents are accepted as admonitions that if exchange here fails to the gold import point, London and the Continent will sell securities rather than part with gold. The decline in the local money market was after most of the day's business was over and was without significance.

McIntyre & Wardwell say: The market again showed considerable irregularity today, and the general list, despite renewed aggressive inside buying, and manipulation in Sugar, Tenn. Coal and Iron and American Tobacco developed a sagging tendency, and scored further fractional declines. There were no new important developments in the general situation, but trading element used more unfavorable crop reports from the Northwest, and an alleged grasshopper plague, and a little tighter money market at London as a pretext for continuing efforts for a reaction. Their selling was confined principally to St. Paul, B.Q., R.I., and N.P., and the Granger list, N.Y.C., L. & N., Man., B.R.T., F.S. and Wire. The last named was made the object of a general attack in the last hour, which caused its decline. In the meantime, Tobacco continued the strongest feature. Its great strength and sharp rise to-day, and the apparent manipulation by prominent outside operators, who are credited with acting with it, induced a great deal of liquidation by old bulls. Con. Tobacco was strong, in sympathy, without any particular news. There was some support in the last hour, and continued good commission buying predicted on the recognition of the very favorable commercial and agricultural outlook, which imparted a steady undertone at the close. The professional element continues bearish, and utilizes the slightest news from day to day, especially items referring to the money market and the crop outlook, and they are building up another good short interest. On the other hand commission houses generally and banking and investment interests in touch with the general trade situation continued bullish, and are optimistic of ultimately higher prices.

Kerr & Morson received the following wire from Henry Clews & Co., New York, to-day: "Market declined from opening, anticipating tighter money; now shows signs of improving; may go a little higher."

Foreign Exchange.

P. C. Goldingham, Jordan-street, Toronto, broker, to-day reports closing exchange rates as follows:

	—Between Banks— Buyers.	Sellers.	Counter.
N. Y. Funds	1-16 to 1-32 dis		1-8 to 1-4
Mon'l Funds	10 dis to par		1-8 to 1-4
60 Days Sig	8 5-8 to 8 11-16		8 7-8 to 9
Demand Stg	9 5-16 to 9 7-16		9 3-8 to 9 3-4
Cable Transf's	9 7-16 to 9 9-16		9 7-8 to
	—Rates in New York—		
	Posted.		Actual.
Sterling, demand	4.88		4.86¼ to ....
Sterling, 60 days	4.84		4.82¾ to 4.83

Money Market.

The local money market is unchanged, with call loans quoted at 5 to 5½ per cent. Bank of England rate, 3½ per cent. Open market discount rate 3½ per cent. Money on call in New York, 3½ to 5 per cent.

Toronto Stocks.

	Aug. 2. Close. Ask.	Bid.	Aug. 3. Close. Ask.	Bid.
Montreal	...	260	...	260
Ontario	135	133	135	133
Toronto	243	237	243	230
Commerce	151	150	153	150½
Imperial	225	220	221	218
Dominion, xd	268	266½	268	...
Standard	...	191	...	191
Hamilton	...	166	...	164
Traders	...	115¾	...	115¾
British America	...	126	...	126
West Assurance	164¼	163½	163½	162¾
Imperial Life	...	153	...	153
National Trust	...	131½	133	131½
Consumers' Gas	...	230	...	231
Montreal Gas	...	200	...	202
Dominion Telegraph	...	130	132	130
Ont & Qu'Appelle	...	...	64	...
C N W L Co, pr	53	52	53	51½
C P R Stock	97¼	97¼	98	97¾
Toronto Electric	139½	138½	139	138¾
do new	...	133	...	133
General Electric	168	167¾	168	167½
do pref	...	...	...	105
Com Cable Co	185¼	184½	185	184¾
do coup bonds	105	104	105	104
do reg bonds	105	104½	105	104½
Crow's Nest Coal	...	168½	170	167
Twin City	...	67	66¾	66
Payne Mining, xd	145	135	...	135
Dunlop Tire, pr	111	109	111	108½
Bell Telephone	...	189¼	192	191
Richelieu	...	107¾	108⅝	108
Toronto Railway	115¼	115¼	115⅝	115½
London St. Ry	...	176	...	176
Halifax Electric	110	...	110	104
Ottawa Railway	...	...	...	158
Hamilton Electric	81	79½	81	79
London Electric	124	118	...	118
War Eagle, xd	366	365½	365	364
Republic, xd	120	119¼	123	118½
Cariboo (McK), xd	130	117	130	119½
Lux Prism, 7 p.c., pr	116½	114	116	114
Brit. Cana. L. & L.	100	...	100	...
B. & L. Asso	60	...	60	...
Can L & N I	102	...	102	...
Can Per	121	120	...	120
do 20 per cent	116	112	116	112
Canada S & L	...	112½	...	112½
Central Can Loan	...	133	...	133
Dom. S. & I. Soc.	...	75	...	75
Freehold L & S	95	85	100	86
do 20 per cent	...	...	82	...
Hum. Provident	...	111½	...	111½
Huron & Erie	...	180	...	180
do. do. 20 p.c.	...	110	...	110
Imperial L & I	...	83	90	...
Landed B & L	...	110½	...	110½
London & Canada	75	63	70	63
London Loan	115	108½	115	108½
Manitoba Loan	50	40	50	43
Ont. L. & D.	...	120	...	120
do 20 per cent	...	...	...	110
People's Loan	30	25	36	...
Real Estate	...	63	...	63
Toronto Savings	...	121	...	121
Union L & S	40	40	40	21
Western Canada	...	112	...	112
do 25 per cent	...	...	...	90

Sales at 11:00 a.m.: Western Assurance, 50 at 163½; Canadian Pacific, 25, 50 at 97⅝, 25 at 98; Crow's Nest Coal, 50, 50 at 170; Twin City, 25 at 67; Canada Landed, 5 at 99; Can. Per., 20 at 120.

Sales at 1 p.m.: Imperial Bank, 1 at 220, 1 at 220¾; Canada Life, 5 at 600; Dominion Telegraph, 6 at 130½; Northwest Land, pr., 50 at 52; Canadian Pacific, 25, 25, 25, 25, 25, 100 at 97⅞; General Electric, 4 at 167¾; Com. Cable, reg. bonds, $200 at 104; Twin City, 25 at 66¾; Toronto Railway, 25 at 115⅝, 25 at 115¾; Hamilton Landed, 4 at 100; Imperial Life, 2 at 85; London-Canadian, 50 at 66.

Montreal Stocks.

Montreal, Aug. 3.—Close—C. P. R., 98 and 97⅞; Duluth, 4½ and 3¾; do., pref. 12 and 10; Cable, 184½ and 182; Richelieu, 108 and 107⅞; Montreal Railway, 320¼ and 320; do., new, 320 asked; Halifax Railway, 105 and 104½; Toronto Railway, 115¾ and 115; Twin, 66 and 65¾; Montreal Gas, 203 and 202; Royal, 178 and 176½; Montreal Telegraph, 172 and 170½; Halifax H. & L., 22 and 20¾; Bell, 200 and 191; Dom. Coal, 55 and 50; Montreal Cotton, 162 and 155; Canada Cotton, 70 and 60; Dominion Cotton, 105 and 104; War Eagle, xd., 368 and 363; Montreal-London, xd., 42 asked; Payne, xd., 140 and 135; Republic, xd., 120½ and 118; Merchants' Bank, 172 asked; Merchants' Bank of Halifax, 180 offered; Nova Scotia, 220 asked; Eastern Townships, 155 asked; L. G. bonds, 111 offered.

Sales: Canadian Pacific, 500 at 97¾, 10 at 97¼, 25 at 97⅝, 25 at 97¾; Richelieu, 100 at 108, 50 at 107¾; Montreal Railway, 100 at 310½, 100 at 310¾, 50 at 320, 100 at 319, 25 at 320, 25 at 319¾, 50 at 319¾, 6 at 320, 25 at 319½, 10 at 320, 25 at 319¾, 75 at 319¾, 25 at 319½, 100 at 320, 25 at 320½; Halifax Ry., 50 at 103¾, 25 at 104, 25 at 104½; Toronto Ry., 115 at 115½, 50 at 116, 8 at 116½, 25 at 115¾, 75 at 115¾; Twin City, 50 at 66; Montreal Gas, 100 at