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26 Victoria Street.

TWENTY-SEVENTH YEAR

FOURTEEN PAGES—TUESDAY MORNING, DECEMBER 4 1906—FOURTEEN PAGES

C.A. RISK
DENTIST
Yonge and Richmond Sts.
HOURS—9 to 5

ONE CENT

ATTACK ON "NIPissing" TO BEAT DOWN RENDERS?

Suggestion That Interested Parties Want to Affect Prices Offered for Kerr and Cobalt Lake Properties—Hon. Mr. Foy Declares That Title is Not Questioned.

"I am not aware of any protest having been presented to the government as to the title of the Nipissing Mining Company. Nor do I know of any intended application for a flat. I have today seen the premier and the minister of mines. They inform me that they know of no protest, or of any intended application for a flat."

This was the statement made by Hon. J. J. Foy, attorney-general for Ontario, yesterday morning when the rumors concerning the Nipissing Mines title were laid before him. This announcement, officially made public at noon, and confirming the World's report of the morning, had a steady effect on the stock locally, and Toronto brokers reported the very best kind of buying of Nipissing. Most of the orders were on a scale down so that a very fair average might be obtained. Wire orders from outside places were a feature of the day's business. Cobalt, after it had news of where Nipissing was, sent in a bunch of telegrams—all orders to secure a portion of the shares on the "bargain counter." The mayor of Cobalt is very strong on Nipissing, and said he was like receiving it for a Christmas box at 16. Ottawa, too, is very strong on this stock, members of parliament being as large buyers as Cobalters.

Scramble in New York.
In New York, as was expected, a scramble to sell stock of the Nipissing Mines Company took place on the curb stock market, as a result of the announcement that the Guggenheim interests had declined to exercise an option on 400,000 shares of the stock at 25¢ per share. After closing at 19.50 on Saturday, the stock opened yesterday morning at 19, and soon dropped to 15. The stock was offered in big lots, but after about 70,000 shares had changed hands, mostly between 18 and 16, there was a check to the liquidation, and two hours after the opening the price rallied and went to 18. The trading was active and excited, and many

"JOB" IMPROVES.

London, Dec. 3.—In view of the recent sensational rumors regarding the condition of the health of Joseph Chamberlain, the ex-colonial secretary, a bulletin was issued from his residence, Highbury, Moor-Green, Birmingham, this morning, stating that Mr. Chamberlain maintains a steady improvement, that he is able to take daily walks and drives, and that his eyes have so much improved that he is now allowed to read.

members of the stock exchange described their trading posts to witness the excitement which ruled the market in the streets, where the brokers jostled each other during a snowstorm.

During the height of the excitement there was sometimes a difference of 1 to 1.2 points between the quotations in different parts of the market. Until about 2 o'clock the price was held around 18, but at that hour there was another sharp break, and the price went as low as 15.75 before the decline was checked. At the close, Nipissing was quoted at 15.1-8. It was estimated that 125,000 shares were traded in during the day.

Guggenheims Make Statement.
The Guggenheims issued another statement saying: "So far as we are concerned the incident is closed and we have nothing further to do with that mine. There is no prospect of possibility of reopening negotiations of altering the present status of the claim. Having refused to exercise the option which we held, we will not now go into the mine at any price. We decline to say whether the trouble was over a question of title or over the value of the mine. Any further explanation on those points must be obtained from interests on the other side."

The Messrs. Guggenheim are reported as resenting any intimation that they forfeited the stock for any other than the simple reason that they had decided it was not a business undertaking for them. Daniel Guggenheim is quoted as saying that under the present circumstances the firm

Continued on Page 11.

EXERCISE OF PRUDENCE IN PROSPEROUS TIMES TO PUT OFF REACTION

Contrary to All Experience to Hope for Unbroken Prosperity, Says President of Bank of Montreal—Liquidation of Ontario Bank.

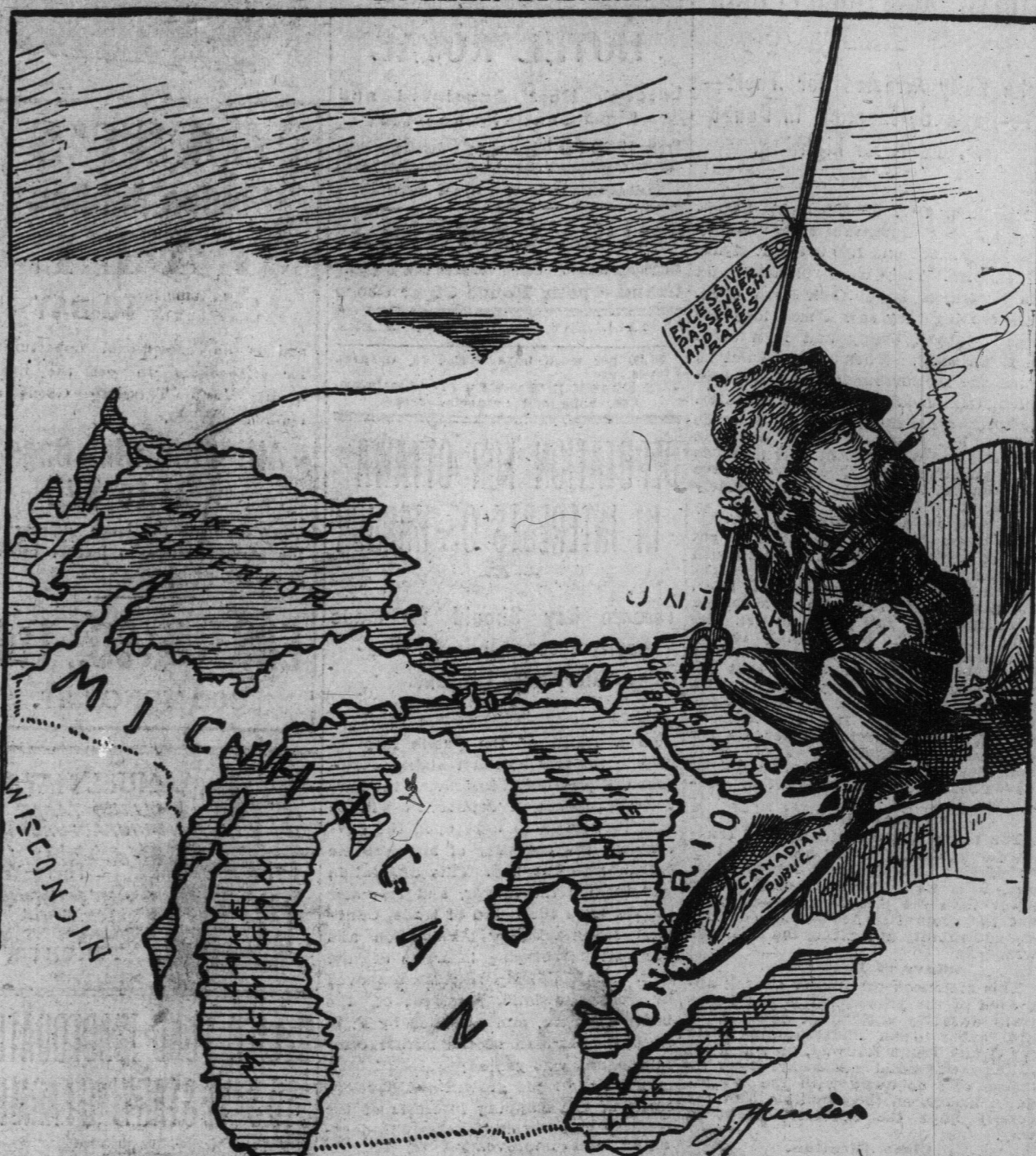
Montreal, Dec. 3.—(Special.)—Beyond question the general condition is one of great prosperity, said Sir Geo. A. Drummond to-day, while reviewing the trade of the country at the annual meeting of the Bank of Montreal. He concluded as follows:

"It would be contrary to all experience to hope for an unbroken continuation of the present condition of prosperity. Periods of reaction and of suspended enterprise may be expected, but we may be assured that the surest means of postponing their coming and dealing with the bad times when they come is the exercise of prudence and caution in prosperous times like the present."

In the vice-president and general manager's address, Mr. Clouston said: "With respect to the general business of the country, I can only repeat my remarks of last year, that we are still in the full flood-tide of prosperity. Railway earnings continue large, immigration is satisfactory, and the farming community shares with manufacturers and merchants the general well-being, but in its wake it is feared will follow over-expansion, inflated values and increasing speculation, particularly in real estate and mining stocks, leaving wreckage behind when the tide ebbs. There is still time to set one's house in order and keep it there, but the tardy should remember that the prolongation of the day of grace may add to the severity of the day of reckoning."

Mr. Clouston referred to Ontario Bank affairs in these words: "It was decided that this bank should undertake to assume the liabilities of the Ontario Bank under a guarantee from other banks in the event of the assets being insufficient. This bank is also a party to the guarantee and we have agreed to contribute \$150,000 for the good-will of the business. We do not anticipate that there will be any claim on the guarantee. The liquidation is proceeding quietly without any public demonstration or disorganization of the business of the country with a minimum of cost to the shareholders of the Ontario Bank and without the loss of a dollar to either note-holders or depositors."

SUCKER SPEARING.



CHARLES HAYS: "Here's where I get 'em. They won't let you throw the steel into 'em on the other side."

ALLEGED GRAIN COMBINE GROWERS BEGIN ACTION

Will Reclaim 150,000 Acres at Huge Cost.
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INDUSTRY HANDICAPPED TINPLATE MEN PROTEST

Deputations Wait on Dominion Government to Point Out Defects in Tariff.
Ottawa, Dec. 3.—(Special.)—The sudden drop of the opposition, terminating abruptly the budget debate, has caused deputations to hurry to Ottawa.

To-day came a large delegation to protest against the decision of the government respecting the tin plate industry, headed by Mayor A. Logan of Morrisburg, G. H. Melldrum of Montreal, and A. McLeod of Mordecai, who were received by Sir Wilfrid Laurier and Hon. Mr. Fleiding. They protested that the business was doubly handicapped, for not only was no protection accorded tin plate, but a duty of \$2.50 a ton was imposed upon sheet iron, their raw material.

There is a general feeling here that the promoters of this industry must have had some assurance of better treatment from the government, or they would not have erected their large plants at Morrisburg.

DEATHS.
BASTEDO—Suddenly on Nov. 30th, 1906, Frederick Gordon Bastedo of the Iron Union Bank, eldest son of Mr. John Bastedo, in his 37th year, at 2:30 p.m.

BIRTHS.
THORN—On Wednesday, Nov. 21st, 1906, at Bhanly and Windsor-avenue, Bally Risch, to Mr. and Mrs. J. H. Thorn, a son.

THE BAROMETER.
Time. Ther. Bar. Wind
8 a. m. 27 30.25 14 N.
Noon 26 30.47 28 E.
2 p. m. 26 30.47 28 E.
4 p. m. 26 30.47 28 E.
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Mean of day, 27; difference from average, below; highest, 27; lowest, 27 snow, 1 inch.

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STEAMSHIP ARRIVALS.
Dec. 3 At From
Citic..... New York..... Naples
Canada..... Portland..... Liverpool
Munich..... London..... New York
United States..... Christiania..... New York
Tried, de G..... Bremen..... New York
Perth..... Marselles..... New York
Hamburg..... Genoa..... New York
City of Naples..... New York..... Naples

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Tremont Hotel Dining Hall. Special commutation tickets twenty for \$6.00.

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AYLESWORTH JUSTIFIES ATTACK ON BOURASSA BY COURSE OF AFFAIRS

Tells Why He Considered "Fires of Sectional Hate" Were Being Kindled in Quebec—Other Enquiries of Ministry Answered.

Ottawa, Dec. 3.—(Special.)—Mr. Robitaille, the new member from County Quebec, addressed the house briefly, this afternoon in support of a motion filed by Mr. Monk (Jacques Cartier) calling for a return respecting the financial condition of the Montreal Turnpike Trust. There was a great deal to be said, by Mr. Robitaille, said it well, and resumed his seat amid applause from the opposition, in which a number of government supporters joined also.

Many enquiries of the ministry were answered. Mr. Aylesworth admitted his speech about MM. Bourassa, Robitaille and others in the County of Quebec "lighting the fires of sectional hate" and "digging the grave of British institutions." When asked for the ground upon which he based his opinion, he replied: "The course of public affairs in this country."

Mr. Broder admitted that the upkeep of the lighthouse and coast service had increased from \$2,425,000 for the four years 1892 to 1896, to \$3,131,253 for the four years 1902 to 1906.

Mr. Paterson informed Mr. Daniels (St. John) of the wheat exported from Canada during 1905, the wheat was shipped from Canadian ports 21,877,886 bushels, worth \$17,919,572, as against 19,900,463 bushels, worth \$16,751,919 sent thru United States ports in transit to other countries.

Mr. Lemieux, as minister of labor, denied that Mackenzie King had any conference with John Mitchell at Indianapolis, although he and Hon. Walter Scott had gone there with labor leaders, who submitted the draft settlement of the Lehigh Valley strike, prepared by Mr. King. However, the minister was able to announce that "the strike is off the men have returned to work and there will be no coal famine this winter, the houses are heated justly and did not pay much attention to details."

Mr. Fleiding announced that his "intermediate parties" would be more effective as to any nation without future negotiations. Col. Sam Hughes is still demanding papers and correspondence respecting the removal of the postmaster at Cannington. He paid his respects to Mr. Aylesworth, who had answered him last session, so the colonial declared, "with siphany verging on insolence."

Among other enquiries to be addressed to the ministry on Wednesday: By Mr. Armstrong (Quebec): Respecting the legislation to be introduced by the government for extending the parcels post.

Mr. Daniels (St. John): Respecting the value of goods imported during the past three years into Canada from the United Kingdom, (1) direct to Canadian ports; (2) thru the United States ports.

Mr. Christie (N. Ontario): Respecting the number of immigrants arrived in Canada during the past year, and how many located in each province, with a view to an effort being put forth by the immigration department to settle them in Ontario.

FOUR PLEBISCITES.
Ottawa, Dec. 3.—(Special.)—The city council to-night decided to take plebiscites of the ratayers on the question of making a federal district of Ottawa after the Washington idea, the question of a board of control for the city, the reduction of aldermen from three to two for each ward, and the entering into a contract for power for the municipal electric plant.

MILDER.
Metropolitan Office, Toronto, Dec. 3.—(8 p.m.)—The area of depression which passed across the great lakes early this morning has already reached the Maritime Provinces, where snow and sleet are falling, accompanied by gales, while in Ontario and Quebec the weather has turned very cold. Another pronounced cold wave is coming in over the western provinces.

Minimum and maximum temperatures: Victoria, 44-53; Vancouver, 42-49; Calgary, 24-34; Prince Albert, 2-24; Qu'Appelle, 8-30; Winnipeg, 10 below-12; Port Arthur, 6 below-12; Pelly, 10 below-12; Montreal, 10-23; Ottawa, zero-10; Toronto, 2-8; Quebec, 4 below-10; Halifax, 6-6.

Lower Lakes and Georgian Bay—East and south winds, becoming milder; light snow by night.

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NO HOPE OF COMPROMISE LORDS CONCEDE NOTHING

Carry Amendment to Clause Four Providing That Local Authorities May Afford Facilities for Religious Instruction in Schools.
London, Dec. 4.—When the house of lords rose past midnight last night, after having concluded the debate on the report stage of the education bill, all hopes of a compromise appeared to be lost, and the opinion prevailed among the opposition that the government would drop the present bill and introduce another at the next session of parliament.

No important concessions have been made by the opposition peers, but, on the contrary, an amendment to clause four, which provides that the local authority "may" afford extra-tended facilities for special religious instruction, was carried by 131 to 45 on a motion by Lord Lansdowne.

MIGHT CONSIDER TREATIES THAT CONFLICT WITH CANADA
London Post Suggests Topic for Colonial Conference.
(Canadian Associated Press Cable).
London, Dec. 3.—The Morning Post, on Mr. Fleiding's tariff speech, suggests that the colonial conference might consider those foreign treaties which conflict not only with the tariff policy of Canada, but also of Australia.

Further, the premier might usefully ascertain, as a matter of public interest, how far other governments would be willing to increase existing preferences, suggesting this country should presently decide to raise revenue by means of differential duties upon imports of agricultural produce.

TORONTO TAXES FOR 1906.
After Monday next, the 10th inst., five per cent will be added to all unpaid items of taxes for 1906. Payment should be made at the city treasurer's office on or before the 10th inst., to save the penalty.

A splendid collection of Water Colors and final sale of the year at Townsends', 66 King St. East, this afternoon, at 2 o'clock. Every picture must be sold.

TO-DAY IN TORONTO.
Dec. 4.
The Presbytery, Knox Church, 10, Maintenance of Way Convention, Laur Temple, 10.
Lunch session open, city hall, 2.
Litter-college debate, Osgoode Hall at Trinity, 8.
Public meeting to discuss single tax, St. Paul's Hall, 8.
Dramatic section R.M.A. banquet, St. Charles, 8.
Separate school board, 8.
Astronomical Society, 198 College-street.
Norman Jolliffe recital, St. George's Hall, 8.

Wall Papers—A select stock from the foremost houses of Europe and America. John Kay, Son & Co., Ltd., 36 and 38 King St. West.

LEMIEUX SITS FOR GASPE NEW ELECTION IN NICOLET

Dr. Legris May Run as Independent in Three Cornered Fight.
Ottawa, Dec. 3.—(Special.)—Mr. Lemieux's election to sit for Gaspé formally opens the riding of Nicolet, and the writ will be issued without delay.

Charles R. Devlin is the Laurier candidate and he will be opposed by Geo. Ball, Conservative, who was defeated by Lemieux in 1904. Dr. Legris, the local candidate, who was defeated by Devlin in the convention Saturday, may stand as an independent candidate.

Should he do so, it is expected that he will be supported by the Tories, and considerable interest will attach to the influence of Jacques Bureau, M.P., the Liberal member for Three Rivers, who is enormously popular in Nicolet, and who is the brother-in-law of Dr. Legris.

WATERWAYS COMMISSION SUPPORTS WINNIPEG KICK
Rejects Application of Minnesota Canal Power Company.
Ottawa, Dec. 3.—(Special.)—The international waterways commission has rejected the application of the Minnesota Canal Power Company of Duluth for permission to divert certain waters from the Birch Lake drainage basin in St. Louis and Lake Counties, Minn.

The application was resisted by the City of Winnipeg and the Towns of Port Frances, and also by the Koochiching to the Rainy River Improvement Company, the Rainy River Navigation Company, and the Minnesota Power Co., and Edward W. Backus, who held certain concessions from the Ontario government.

The commission recommended a treaty to settle rules and principles to govern diversion of international waterways, but suggest that such waters be used by either side freely for: (1) domestic and sanitary purposes; (2) service of locks used for navigation purposes; (3) the right to navigate.

HARDWOOD FLOORING—Kiln dried stock, carefree!—By exp-pierced agents, John Kay, Son & Co., Ltd., 36 and 38 King St. W. Est.

Empire, Customs Broker, 5M elinda

C.P.R. TO CLEAR LAND ON VANCOUVER ISLAND

Will Reclaim 150,000 Acres at Huge Cost.
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Bill of Complaint Lodged Against Dealers That Price Is Fixed and Elevator Interests Pool—Robin Cabinet to Prescribe Combines.

Winnipeg, Dec. 3.—(Special.)—Sensational developments have taken place as an outgrowth of investigation of the Royal Grain Commission, and a bill of complaint has been lodged by D. W. McCuaig of Portage la Prairie, president of the Grain Growers' Association, against J. C. Gage, J. G. McCuaig and John Love and other prominent grain men, alleging that the three men whose names appear in the writ and others to the complainant undertook to combine, agree or arrange with each other to restrict or arrange with each other to injure commerce in relation to grain.

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