10

NOT THE HIGHEST RATE OF nterest, but the highest paid by any Financial Institution afford-

\$6,000,000.00 PAID UP CAPITAL RESERVE FUND -\$2,000,000.00 \$24,000,000.00

Dollar deposits welcome. CANADA PERMANENT MORTGAGE CORPORATION.

STOCKS NOT HAMPERED BY HIGHER MONEY RATES

Scientific Operations on Wall Street During the Week-Local Specialties Advance.

World Office, Saturday Evening, Sept. 30. most scientific market in months has been witnessed on the New York exchange during the present week. Hampered by a scarcity of funds, the financial institutions have adopted every means available to relieve the tension. New York needs money to replace that sent out to the counfor legitimate business purposes, and the stock market has been relied upon to make good the deficit. Accounts, long or sible, and the action of the market has found in the present action of the market. retire 2d preferred. money is scarce, but this is apparently no detriment to prices, and the conclusions Iron & Steel.

Sao Paulo has crossed its last high-level record in the trading late in the week, and was strongly supported at Saturday's close. The increased increment in this proper's must be of an enormous size to compare with current quotations for the stock. In five years the promoters show a profit of \$7,000,000 in common stock alone, that is, of course, if the stock could all be marketed at going prices. These shares have been remarkably free from fluctuations since the price crossed par on the second occasion, and a fine healthy reaction, unless all former precedents are to be discarded, awaits the stock at some stage in its market history. Taken on dividend prospects alone, with the location of the property; conservative operators are rather amazed at the way the price holds.

Call money at Toronto, 4½ to 5 per cent.

Foreign Exchange.

A. J. Glazebrook, Trader's Bank Building (Tel. 1901), to-day reports exchange rates as follows:

Between Banks

Bounter

Bar 1810-14

Mont! Frice of Oil.

New York Cotton.

Marshall, Spader & Co., King Edward Hotel, report the following fluctuations on the New York market to-day.

Open. High. Low. Close Open. High. Low. Close 10-38 10

Security For Your Earnings Landed B. & L. ...
London & Can

Manitoba Loan

Torento Mort
London Loan 120
Ottario L. & D.

Totonto S. & L

Sale

55 @ 224

Con. Gas. 5 & 208½ 75 & 209

N.W.Lands 20 @ 340

N.S. Steel

124 130

100 @ 79½ 150 @ 179¾ 25 @ 79%

Lake Wools

231/8

-8ales-Sao Paulo. 50 @ 141½ 175 @ 142 200 @ 141% 25 @ 141% 25 @ 142% 25 @ 142% 175 @ 142½

C.P.R.

Montreal Stocks.

Havara—50 at 24.
Textle, pref.—50 at 95.
Textle bonds C—\$5000 at 90.
Steel bonds—\$6000 at 85, \$2000 at 85%.

New York Stocks.

Montreal, Sept. 30.-Closing quantity

This Company offers to wage-earners a safe place for their earnings, with Three and a Hal? Per Cent.

__ INTEREST -NATIONAL TRUST COMPANY LIMITED 22 KING STREET EAST, TORONTO.

been framed to meet both classes of trade will continue much beyond new year, and then releasing commitments after be thinks the top has been reached. without releasing commitments after being once made. A bid for bull account is ing once made. A bid for bull account is

detriment to prices, and the conclusions attract to be drawn are that with more freedom to the money market the Dis interests will see to it that large prouts ensure to purchasers when a piethora of Bradstreet's says activity almost unexagn arrives.

Bradstreet s an piped in all lines of distribution and industry.

many to the manner meat with with the transfer August after a way and a process of the second of the control of the second of th

Bar silver in New York, 601/2c per oz. Bar silver in London, 28d per oz. Mexican dollars, 47c.

Property conservative operators are rather amazed at the way the price holds.

Viewed generally, there exists a desire among the large holders to carry prices ligher thruout the entire market. The benefits of prosperity and the disadvantages of adversity are always overdiscounted. The year's success through the Donation in crops and business afford a basis for a bullish foundation, which up to now has not developed except among the financiers. An attempt is being made to enthuse the small investor and speculator, and with what success after events will have to relate. In the investment branch considerable stress is being laid upon the fact that Bank of Hamilton shares are not seeling at near a parity with those of sister institutions carrying no larger dividend or reserve.

Ennis & Stoppani, McKinnon Buildiag, report the close on Japanese bonds, sstollows: 6's, 1st series, 102%; 6's, 2nd series, 101%; 4%; sist series, 91½; 1% Mackay, common, 44% to 44%; do., pref., 73½ to 74½; Subway, 56% to 57.

Southern Pacific, annual report, expected in near future and will make favorable showing.

Connellsville, coke output this year will exceed 14,500,000 tons, breaking all records.

Lordon does not believe high money rates

Bar silver in London, 28d per oz.

Mexican dollars, 47c.

Sept 29.

Ask Bid. Ask. Bid. On'ario 135 133½ 133 135½ 133 170000.

On'ario 135 133½ 135½ 133 10000.

On'ario 210 268 270 243 Dominion 237½ 238 10000.

On'ario 210 268 270 243 Dominion 237½ 225 225 223% 4 10000.

Ontario 210 268 270 243 Dominion 237½ 225 225 223% 4 10000.

Otawa 225½ 225 223% 4 1000.

Otawa 225½ 225 223% 4 100.

Otawa 225½ 225 223% 4 1000.

Otawa 225½ 225 225% 226.

Otawa Cotton Gossip.

Marshall, Spader & Co, wired J.G. Beaty, King Edward Hotel, at the close of the market to-day.

The feature of the trading during the week has been continued support to the market by the clique formed for that purpose and the fact that acting under this leadership the clique has accepted delivery of an amount of actual cotton supposed to nerrly equal the entire stock held here or nearly 130,000 bales.

As against this influence there has been heavy selling of the latter positions and the market has shown some heaviness, tho without any serious decline at this writing.

The course of the market in the near future will largely depend on the action of the professional interests in opposing the speculative movement of the clique, who

IMPERIAL BANK WHEAT FUTURES EASIER OF CANADA.

Capital Paid Up. . . \$3,600,000.00 Reserve Fund 3,600,000.00

NEW ONTARIO Branches of the Bank have

been opened at NEW LISKEAR) and at COBALT D. R. WILKIE

have recently accepted delivery of so large a part of the New York stocks. STOCKS NOT LISTED ON TORONTO STOCK EXCHANGE.

Ut listed Securities, Limited, Confederation Life Building, furnish the following questions for stocks not listed on Torosto Stock Exchange: National Port. Cement... 17.50 Toronto Roller Bearing... 775.00 Union Stock Yards 97.00 Carter Crume 93.00 Viztaga
War Eagle
White Bear White Bear
Aurora Extension
San David
S.Africa War Scrip,B.C. Mortreal Railway 100 at 220, 100 at 230, 25 at 230¼, 325 at 233, 50 at 232¼, 105 at 231½, 100 at 232, 100 at 232½.

Steel-75 at 23½, 50 at 23¾.

Nova Scotia Steel-100 at 65, Richelfeu-60 at 74½.

ADMIRALTY REFORM UNPOPULAR.

London, Oct 1.—There is a good feal of heartburning among naval officers, owing to one reform which the admiralty have just announced, and which they mean to carry out at once. This has reference to the extraordinary system under which officers of the supplied with furniture.

When a warship goes into commit horitie. Steel bonds—\$6000 at 85, \$2000 at 85%.
Sao 1'aulo—20 at 140%.
Coal—100 at 80, 5 at 79.
Steel pref.—300 at 74, 75 at 74%. 105 at 74%. 50 at 75, 25 at 74%.
Merchants', 1 at 162.
Power—210 at 94, 25 at 93%.
Mackay—175 at 44%, 125 at 45.
Twin City—10 at 117%.
C.P.R.—5 at 174, 4 at 174%, 100 at 175%.
N.S. Etcel, pref.—18 at 111%.

ADMIRALTY REFORM UNPUPLAR.

Naval Officers Object to Loss of Queer Perquisite.

London, Oct 1.—There is a good deal of heartburning among naval officers, owing to one reform which the admiralty have just announced, and which they mean to carry out at once. This fleet from time immemorial have been supplied with furniture.

When a warship goes into commission she is fitted by the dockyard authorities with all the necessary furniture, both in her living and sleeping quarters, as well as with mess plate. At the expiration of the commission the government plate is sold by auction and the proceeds are divided among the members of the mess using it. In other words, the present of a substantial sum is made to the officers.

up in the dockyard after the ship has been paid off. When the ship is re-commissioned, new plate and furniture have to be provided. It is estimated that an economy of many thousands of pounds can be effected by this extravagant system being abolished. Naturally, the idea of losing their traditional perquisite is not popular with the officers, tho they admit that the change is justified, in the national interest.

POWERFUL SHELL THUS SINKS RAFT WARSHIP

New York, Oct. 1.-A huge raft, representing an exposed section of a battleship in actual warfare, was shattered and hurled fully 100 feet by the ex-

tleship in actual warfare, was shattered and hurled fully 100 feet by the 2x-plosion of a torpedo shell off the Jersey coast yesterday.

The shell was exploded from the beach by means of an electric coopaction, and the raft in its flight was accompanied by a huge column of water, which rose into the air as tho hojsted by a massive standpipe and then collapsed with a dull foar.

The target, which was covered with an armor coating 12 inches thick, was built at the Brooklyn Navy Yard for experimental purposes. It drew 20 feet of water, with 10 feet of freeboard above the waves when affoat. In appearance it resembled a great caisson about 12 feet square and partitioned into compartments.

The shock as the deadly torpedo shell struck the target was perceptible for a great distance, and the raft, after it returned to the waters, went to the bottom in a manner indicating the complete destruction of its air-tight and heavily armored compartments.

GENERAL FRENCH HURLS

FARM PRODUCE WHOLESALE.

Hay, baled car lots, ton. \$7 00 to \$8 00
8traw, baled, car lots, ton. \$5 0 to 6 00
8traw, baled, car lots, ton. \$5 0to 6 00
8traw, baled, car lots, ton. \$5 0to 6 00
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8traw, baled, car lots, ton. \$5 0to 6 00
8traw, baled, car lots, ton. \$5 0to 600
8traw, baled, car lots, ton

also more than a touch of humor about the business.

Heavy gain on the first day put a

BAILLIE BROS & CO

Members Toronto Stock Exchange

TORONTO.

BROKERS

Investment Securities

ing appeared, but the market did not show much activity. Foreign markets showed a downward tendency and miliers withdrew their buying orders, claiming they had purchased more wheat than they had four sold. The market has had a good reaction, and we believe that wheat bought now will soon show nice profits. To those who are already 'ong, think it would be good policy to average. MILLERS ARE NOT ACTIVE

Market at Chicago Turns Decidedly Weak-Liverpool Also Sends Lower Quotations.

lower.
At Chicago December wheat closed 15% lower than Friday. December carn 4c lower and December oats 4c lower.
Chicago: Cars wheat 20, contract 4; corn 268, contract 119; oats 337, contract 95.

potatoes and a large basket market of bitter, eggs and poultry.

Wheat—Five hundred bushels sold as follows: 300 bushels red and white at 74c; goose, 200 bushels at 68c.

Barley—Two thousand bushels sold at 49c to 55½c.

Oats—One thousand bushels sold at 34c to 35c.

Hay—Thirty loads sold at \$9 to \$10.50 per fou.

Alsike, No. 1, per bush. \$5.75 to \$6.25
Alsike, No. 2, bush... 5 25 5 50
Alsike, No. 3, bush... 4 00 4 75
Red choice No. 1, bush. 6 09 6 50
Timothy seed, bush... 1 00 1 30
Hay and Straw—

Hay per 500 50 00 to \$10.50
 Apples, per barrel
 \$0.75 to \$1.75

 Potatoes, per bag
 0.50
 0.75

 Cabbage, per doz
 0.30
 0.50

 Beets, per bag
 0.50
 0.50

 Cauliflower, per doz
 0.75
 1.50

 Red carrots, per bag
 0.60
 0.00

 Celery, per doz
 0.30
 0.40

 Parsnips, per bag
 0.75
 0.00

 Onlons, per bag
 1.25
 0.00
 Poultry.

| Spring chickens, lb... \$0 11 to Chickens, last year's... 0 09 | Old fowl, lb... 0 08 | Spring ducks, lb... 0 12 | Turkeys, per lb... 0 12 | Dairy Produce... |
 Beef, forequarters, cwt. \$4
 50
 to \$5
 50

 Beef, forequarters, cwt. 7
 50
 \$50

 Beef, hindquarters, cwt. 7
 50
 \$0
 00

 Lambs, dressed ... 0
 60
 70
 00

 Mutton, heavy, cwt. 6
 60
 70
 80

 Weals, prime. cwt. 7
 80
 10
 00

 Veals, prime. cwt. 7
 60
 80
 80

 Veals, carcase, cwt. 7
 60
 80
 80

 8
 75
 80
 80
 80

Dressed hogs, cwt..... 8 50

Corn-American, 61c for No. 3 yellow, on Cables Unchanged-Trade is Dull in

Outs—New see quoted at Size cast.

Outs—New see quoted at Size cast.

Outs—New see quoted at Size cast.

Outs—American, Size for No. 3 yellow, on primatures stop to the spiriting, and the spiriting stop to the spiriting stop to the spiriting stop to the spiriting stop to the spiriting, and the spiriting stop to the s

World Office, Saturday Evening, Sept. 30.
Liverpool wheat futures closed to-usy %d ower than yesterday and corn futures %d ower.

At Chicago Liverpool Cheese Sept. 30.

At Chicago Liverpool wheat futures %d ower.

At Chicago Liverpool Sept. 30.

New York Dairy Market.

New York Dairy Market. Liverpool Grain and Produce. Liverpool, Sept. 30.—Wheat—Scot steady: No. 2 red western winter, 6s 6d: fu'ures closed quiet; December, 6s 8%d; March, 6s 8%d;

ST. LAWRENCE MARKET.

Receipts of farm produce were 3500 bushels of grain, 30 loads of hay, a few dr. ss. ed hogs, a plentiful supply of apples and potatoes and a large basket market of barrer eggs and poultry.

Signature of the contract 119; oats 301, contract 119; oats 302, closed quiet; December, os 5784.

Corn—Spot steady; American mixed.

Corn—Spot steady; American mixed.

Spot. 48 10d; futures closed quiet; December, os 5784.

Signature of the corn of

Hay—Thirty loads sold at \$9 to \$10.50

Per ton.

Dressed hogs—Prices steady at \$8.50 to 88.75 per cwt.

Potatoes—Prices range from 50c to 75c

per bag.

Butter—Prices steady at 22c to 25c.
Eggs—Prices about steady at 22c to 25c

per dozen.

Poultry—Deliverles were large, the bulk of which was of common quality. Choice wel-dressed chickens and ducks were scarce and readily picked up at following prices: Chickens: 12c to 14c; ducks, 12c to 14c; ducks, 12c to 14c per lb., but the common inferior class of chickens and ducks sold at 2c to 3c per lb. less. Geese, of which there were few sold at 12c to 14c; turkeys, few offers dat 14c to 16c for old and 20c per lb. for young.

Wheat, white, bush ... \$0 73 to \$0 74

Wheat, white, bush ... \$0 73 to \$0 74

Wheat, white, bush ... \$0 73 to \$0 74

Wheat, white, bush ... \$0 73 to \$0 74

Wheat, white, bush ... \$0 73 to \$0 74

New York Grain and Produce.

New York Grain and Produce.

New York, Sept. 30.—Flour—Receipts, 25.442 bbls: exports, 13.286 bbls; sales, 2, 400 bbls; dull and unchanged.

Rye flour—Quiet.
Cornmeal—Steady.

Rye—Dull.
Barley—Dull.
Wheat—Receipts, 48.000 bu; exports, 80.3 bu; sales, 2.500,000 bu; spot easy; No. 2 bed, 550 to sales, 2.500,000 bu; spot easy; No. 2 red, 87%c elevator: No. 2 red, 876 f.o.b., affoat; No. 1 northern Duluth, 91%c f.o.b., affoat; No. 1 northern Manitoba, 91.½c f.o.b., affoat; active liquidation and short solling with an absence of full support, lead to a cetu break in wheat to-day, the close showing %c to fe net loss; May, 83%c to 89%c; closed 88%c; December, 88%c to 89%c. closed 88%c; closed 88%c; December, 85%c to 29%c, closed 88%c; December, 843,100 bu; exports, 103.Corm-Receipts, 143,100 bu; exports, 103.316 bn; sales 10,000 bu futures; snot easy;
No. 2, 58%c elevator and 59c f.o.b. affoat;
No. 2 yellow, 60c; No. 2 white, 60c; 67thon, no. 2 yellow, 60c; No. 2 white, 60c; 67thon, market was onlet, closing net mechanged;
May closed 40%c; September, 58%c; December, 32%c; Oats-Receipts, 183,700 bu; exports, 217.Oats-Receipts, 183,700 bu; exports, 217.Oats-Receipts, 183,700 bu; exports, 217.459 bu; spot steady; mixed oats, 26 to 32%c; natural white, 39 to 32%c; natural white, 39 to 32%c; 35%c; clipped white, 36 to 40%c.

351/2c to 361/2c. Rosin—Steady; strained, common variables, 3.80 to \$3.85.
Molasses—Steady.
Coffee—Spot Rio quiet; mild quiet.
Sugar—Raw quiet; fair refining 3 1-16c:
centrifugal, 96 test. \$ 11-16c: molasses sugar, 2 1-3-16c; refined unsettled.

Metal Markets. New York, Sept. 30.—Pig iron—Firm. Copner—Oulet, Lead—Quiet, Tin—Quiet. Copner-Oulet. Spelter-Quiet.

Cheese Markets. Brockville, Sept. 30.—Offerings to-day were 5441, half colored. Sales on the board were 590 white at 11½c and 1572 colored at 11¾c.

London, Sept. 30.—Nine factories offered a total of 1475 boxes, 450 of which were white, at to-day's board; 575 sold as follows: 140 to Ballantyne'nt 11¾c; 125 to Issaes at 11¾c, 150 to Pallantyne at 11¾c.

150 to Ballantyne at 11¾c. Next market Oct. 7.

London, Sept, 30—There has been more inquiry for Canadian butter this week owing to the rise of c.i.f., quotations from 2 Canada, which are now considerably above spot values. Holders on this side of the Atlantic are firm at last week's quotations, whilst c.i.f. prices have advanced 34 points, choicest parcels of saltless making 112s, salt 108s to 110s. The finest lots of saltless are bringing 106s to 108s, salt 102s to 104s.

Incorporated Bankers and Brokers, 73-75 CONFEDERATION LIFE BLDG.

OWEN J. B. YEARSLEY, Manager.

M. 3290.

SAVE MONEY BY BUYING THROUGH US GENERAL FRENCH HURLS
ARMY INVADING LONDON
London, Sept. 30.—Three times this week has an invading army of 50,000 men, whose object M was to reach London, been defeated and hurled back by that one British general, who in the South African war, never suffered a reverse at the hands of a Boer lead-ref. General French, and an army of 50,000 men. The battles were grimly and fiercely fought, albeit there vas liso more than a touch of humor

GRAIN AND PRODUCE.

Flour—Manitoba, first parents, \$5.10; salt 102s to 110s. The finest lots of saltless making 112s, salt 102s to 110s, and 112s, salt 102s to 110s, salt 102s, salt 10

the American Markets.

Leasehold Property FOR SALE

already 'ong, think it would be good per to average.

Corn and oats—Coarse grains were under pressure all day and suffered with the decline in wheat.

Provisions—Were no exception to the weakness only they did not act quite so weakness only they did not act quite so weakness. In fact, the undertone was quite firm at times, caused by the covering of short contracts in September options.

A. M. CAMPBELL RICHEOND STREET EAST

Telephone Main 2751

120 POINTS FOR INVESTORS answer questions asked or that SHOULD be asked by any present or rooms iv investor in MINIMG OIL ORINDULTRIAL STOOMS

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Unlisted Securities, Limited CONFEDERATION LIFE BUILDING Phone M. 1806. CHARTERED BANKS.

BANK OF HAMILTON

Capital (all paid up).\$ 2,285,000 Reserve Fund..... \$ 2,235,000 Total Assets......\$26,553,846 TCRONTO BRANCHES:

34 YONGE STREET. CORNER QUEEN AND SPADINA. CORNER COLLEGE AND OSSINGTON Manitoba Grain

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14 Molinda Street Toronto. ENNIS & STOPPANI

ESTABLISHED 1883 STOCKS BONDS

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STOCKS M. 4802 BONDS, GRAIN OR PROVISIONS BOUGHT OF SOLD ON COMMISSION, ON MARGIN OR FOR CASH.

MILLAR & DAVIDSON 136
MCKINNON BLDG., TORONTO, ONT. NOTICE TO STUCKHULDERS

Moderate Margins

We advise you that the different allo ments of the Wisner Stocks now offered for sale are being taken up so rapidly that a London Sept. 30.—Fine medium wool was firm and faulty stock ruled duil; several recent withdrawais were sold at unchanged rates: the arrivals for the next series number 5079, including 2000 forwarded direct,

PRODUCE IN BRITAIN.

(Canadian Associated Press Cable.)

London, Sept. 30.—There has been more inquiry for Canadian butter this week'owing to the rise of c.i.f. quotations from Canada, which are now considerably above Canada. which are now considerably above tailes.

Holders on this side of the spot values.

TORONTO, Manager, Manager and Daylor Sept. Manager of the least stock offered by this company, is now selling at 30 cents per share and paying 1 per cent. monthing were shortly. Prospectus and full information sent free. Address.

A. L. WISNER & CO.,
Incorporated Bankers and Brokers,
TORONTO, Manager.

JOHN WILLIAMS & CO. Specialists in Unlisted and Curb Stocks.

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B. C. HAMMOND. F. G. OSLER.

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Toronto Office: The King Edward Hotel Hamilton Office: 39 James St. South STOCKS and GRAIN STOCKS: \$2.00 PER SHARE GRAIN: 1c PER BUSHEL

J. C. SMITH & CO., TORONTO CHARLES W. CILLETT

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WE WISH TO BUY ominion Permanent, Colonial Investment Loan, Aurora Con., San David, Sterling urora, Viznaga, Mexican A. Express. WE WANT BIDS FOR 1000 California & New York Oli, 1000 Regal Oli, 1500 Viznaga, 1000 California Monarch Oli, 2000 Crown Oli, 1000 King Edward Oli, 100 New Brunswick Petroleum, 10 Hamilion Steel & Iron, 1500 Homestako Extension, 1000 Canadian Osage.

Bid for what you wish to buy, We make a specialty of Tonopah, Goldfield and Bullfrog Stocks.

Douglas Lacey and A. L. Wiener Froma-Douglas, Lacey and A. L. Wisner Promoticus, Marconf Wireless. Send for full list

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19 Wellington St. West. California Monarch Oil Co. Paying Regular Dividends of 1 Per Cent, Per Month. on present selling price of 30 cents per All investments guaranteed by our Trust Fund. Send for prospectus. A. L. WISNER & CO.

73 and 75 Confederation Life Building, Toronto
O. J. B. YEARSLEY, Manager.
Main 3299. ed Main 3290.

-co,cco horse power sold for 50 years-Price par and interest. OSBORNE & FRANCIS. 52 King St. West

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20 DOMINION PERMANENT TOOM TOOM CALIFORNIA AND NEW YORK OIL
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3000 INTERNATIONAL COAL & COKE 17
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60 Yonge Street. Tel. M. 2189 Heron & Co., Stocks-Grain-Cotton. Private wires. Correspondence invited.

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respondence invited. PARKER & CO. (Established 1889. 21-23 Colbarne St., Toronto.

OCT. 30.

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in another

Hague had and accept-

details fo program is

inicated to

Franco-Ger-

A message

Trans-Bai-

ases of bu-ich resulted ir Dalai Nor-tussian fron-wo cases at

OLIA.

30.