

himself would disappear from among the factors which are decisive for the course of peace.

The article concludes by cleverly trying to make it appear that the president's role is now linked with that of Germany, by saying that in such a position as outlined, "his role would be played out if he did not commence war against the allies."

Meetings Continue. Paris, Oct. 30.—The heads of the allied governments and Colonel E. M. House, special representative of the United States government, with the military and naval advisers of the respective countries, continued their informal meetings today.

BUY BONDS. Important Announcement Made Affects Future Legal Actions.

OUTSIDE PURCHASERS SAFE Ontario Will Not Make Claim for Succession Duties, It is Stated.

The Ontario Government makes two announcements of great importance in connection with the question of provincial and municipal taxation of Victory bonds.

It will be recalled that in the case of a subscription made last year by the Massey-Harris Company, the City of Toronto assessment department took the view that the company was subject to taxation on the whole amount of the subscription regardless of the fact that this subscription was subsequently reduced and the company's actual income was correspondingly reduced.

The other announcement is of particular interest to large investors in Victory bonds outside the Province of Ontario. The point having been raised that Ottawa being located in this province and all Dominion of Canada bonds having their technical domicile at Ottawa, all Victory bonds would, therefore, be subject to the Ontario Succession Duty Act on the death of the owner, the Ontario Government makes it clear that it has no intention of setting up any such claim.

The announcement of the intentions of the government is contained in a letter which has been received by E. R. Wood, chairman, Dominion executive, from Hon. T. W. McGarry, provincial treasurer. The letter follows: "Dear Mr. Wood: I understand that on Oct. 28 the campaign for the Victory Loan will be opened, and as the government of the Province of Ontario is most anxious that it should meet with unlimited success we desire that any difficulties in the way be surmounted."

I understand that questions have arisen with regard to assessment of income from Victory Loan bonds, and if the law at the present time leaves the matter in doubt, we will undertake to clear it up during the next session.

It has been suggested that in certain quarters the gross income of Victory bonds has been taxed without reference to the fact that possibly the larger portion of the money for the purchase of these bonds has been borrowed and that the bonds were held only a short time.

RESULTS IN ONTARIO

Showing Divisions, Districts, Amounts Collected, Special Subscriptions and Percentage of Objectives.

Table with columns for Division, Amount, and Percentage. Includes entries for South Waterloo, North Waterloo, Huron, Wellington South, Oxford, Hamilton and Niagara, Lincoln, Haldimand, Hamilton, Wentworth, Norfolk, Welland, London and Southern, Essex, Brant, Elgin, Middlesex, Kent, Lambton, City of Toronto, Ottawa Valley, Carleton, Prescott, Renfrew, Lanark, and National Life Buys.

Summary by Division. Table with columns for Division, Total, and Percentage. Includes entries for Toronto, Ottawa Valley, Eastern, Central, Western, Hamilton and Niagara, London and Southern, Northern, Grand total for province, Central, York West, York North, Halton, Simcoe West, Peel, York East, Dufferin, Bruce, Kenora District, Rainy River District, Fort William and District, Muskoka, Timiskaming District, Eastern, Hastings, Leeds and Grenville, Lennox and Addington, Ontario, Prince Edward, Northumberland, Victoria and Haliburton, Durham, Western, Perth, and Wellington North.

Summary by Division. Total to date. Pct. of objective. Toronto \$18,654,050 22.57. Ottawa Valley 2,272,050 11.91. Eastern 2,093,250 16.82. Central 2,479,340 14.13. Western 6,363,450 26.49. Hamilton and Niagara 6,703,850 24.23. London and Southern 4,910,180 19.73. Northern 1,899,650 17.38. Grand total for province \$48,614,900 20.50.

Central. York West—Canvassers \$251,100 12.56. Specials 251,100 10.92. Total 502,200 23.48. York North—Canvassers 126,900 14.10. Specials 150,000 150.00. Total 276,900 27.69. Halton—Canvassers 231,500 16.53. Specials 40,000 30.00. Total 271,500 18.72. Simcoe West—Canvassers 226,250 12.47. Specials 226,250 11.73. Total 452,500 24.20. Peel—Canvassers 161,500 12.42. Specials 95,000 95.00. Total 256,500 18.29. York East—Canvassers 221,600 17.04. Specials 103,000 103.00. Total 324,600 23.18. Dufferin—Canvassers 244,900 27.21. Specials 244,900 27.21. Total 489,800 34.42. Bruce—Canvassers 179,750 8.99. Specials 179,750 8.77. Total 359,500 27.76. Kenora District—Canvassers 117,450 7.34. Specials 25,000 6.25. Total 142,450 7.12. Rainy River District—Canvassers 155,400 5.98. Specials 150,000 60.00. Total 305,400 10.72. Fort William and District—Canvassers 314,400 27.34. Specials 314,400 21.88. Total 628,800 49.22. Muskoka—Canvassers 121,250 24.25. Specials 25,000 25.00. Total 146,250 20.89. Timiskaming District—Canvassers 132,400 22.07. Specials 75,000 30.00. Total 207,400 24.40. Sault Ste. Marie and Algoma—Canvassers 195,600 17.81. Specials 235,000 5.50. Total 430,600 11.98. Kenora District—Canvassers 42,250 12.07. Specials 42,250 10.56. Total 84,500 12.63. Rainy River District—Canvassers 34,700 12.62. Specials 34,700 12.62. Total 69,400 12.62. Fort William and District—Canvassers 140,950 17.62. Specials 262,500 65.63. Total 403,450 33.62. Muskoka—Canvassers 61,900 15.48. Specials 61,900 15.48. Total 123,800 30.96. Timiskaming District—Canvassers 273,400 21.87. Specials 273,400 12.15. Total 546,800 44.02.

Northern. Sudbury and Manitoulin—Canvassers \$314,400 27.34. Total 314,400 21.88. Nipissing District—Canvassers 121,250 24.25. Specials 25,000 25.00. Total 146,250 20.89. Port Arthur and District—Canvassers 132,400 22.07. Specials 75,000 30.00. Total 207,400 24.40. Sault Ste. Marie and Algoma—Canvassers 195,600 17.81. Specials 235,000 5.50. Total 430,600 11.98. Kenora District—Canvassers 42,250 12.07. Specials 42,250 10.56. Total 84,500 12.63. Rainy River District—Canvassers 34,700 12.62. Specials 34,700 12.62. Total 69,400 12.62. Fort William and District—Canvassers 140,950 17.62. Specials 262,500 65.63. Total 403,450 33.62. Muskoka—Canvassers 61,900 15.48. Specials 61,900 15.48. Total 123,800 30.96. Timiskaming District—Canvassers 273,400 21.87. Specials 273,400 12.15. Total 546,800 44.02.

Eastern. Hastings—Canvassers \$156,400 7.92. Total 156,400 7.40. Leeds and Grenville—Canvassers 501,450 22.79. Specials 238,000 57.50. Total 739,450 29.23. Lennox and Addington—Canvassers 189,250 18.81. Specials 25,000 50.00. Total 214,250 20.45. Frontenac—Canvassers 287,350 15.34. Specials 225,000 52.50. Total 512,350 28.83. Ontario—Canvassers 221,100 11.06. Specials 50,000 16.67. Total 271,100 12.79. Prince Edward—Canvassers 150,350 16.70. Total 150,350 16.70. Northumberland—Canvassers 247,300 19.02. Total 247,300 19.02. Victoria and Haliburton—Canvassers 156,000 12.00. Total 156,000 11.14. Durham—Canvassers 162,200 12.46. Total 162,200 12.00.

Western. Perth—Canvassers \$12,700 11.87. Total 12,700 10.78. Wellington North—Canvassers 220,600 10.78. Total 220,600 10.78.

DOUBLE UP, SLOGAN CANVASSERS ADOPT

Many Firms Increase Last Year's Total by Hundred Per Cent.

FIRMS GET HONOR FLAG Keenest Competition Exists in All Parts for Emblem.

Toronto totals to Wednesday night: Districts. Amount. A—\$295,300. B—191,200. C—245,500. D—232,500. E—265,500. Special subscriptions 1,000,000. Total for the day \$2,220,000. Previously reported 15,824,050. Total to date \$18,054,050. High man in each district: Name. Amount. A—H. T. Roewler \$115,800. B—J. A. McCausland 11,200. C—Z. G. Lash 11,850. D—K. S. McKinnon 24,800. E—K. F. McLaren 20,550. Toronto totals in the great Victory

Loan drive for 80 million dollars at the end of the third day amount to \$18,054,050. The canvassers throughout the day obtained subscriptions amounting to \$2,220,000, which, with a special subscription of one million dollars from the Russell Motor Car Co. and the Willys-Overland Co. Ltd. made up the grand total. This joint subscription is double the amount subscribed last year, and has set a record which is being followed by many firms.

"Double up" is the slogan for the canvassers from now on. The Province of Ontario has to date doubled her subscriptions of last year. The Steel Company of Canada took \$1,000,000 last year and has doubled that amount for this year. The Imperial Oil Co. took \$3,000,000 this year, which is double its quota for 1917. The Dunlop Tire Co. trebled its last year's amount, while the Singer Company took ten times the amount it subscribed for in 1917.

Aliens Are Buying. Foreigners, even enemy aliens, are eagerly taking up the bonds, and this fact is being commented on by many of the canvassers. The Greeks seem to be the least disposed to buy, but this may be accounted for by the fact that a Greek committee has been formed and that the Greeks are waiting for the committee of their own countrymen to call on them. A mass meeting of the Polish people has been arranged for Sunday afternoon at 2.30 in Occident Hall, corner of Queen and Bathurst streets. Polish speakers will address the gathering on the Victory Loan, and Capt. Joe Dawson and Miss Kathleen Herbert will also speak and take subscriptions. The Austrians and Bulgarians are also buying bonds, realizing that in government securities their

money is bringing in the most interest. Few Chinamen turn a canvasser away, although many have difficulty in making themselves understood. Among the city firms who have won the honor flag of 100 per cent. efficiency are the names of the Swift Canadian and the King Edward Hotel must be placed. The King Edward Hotel yesterday obtained subscriptions from 360 out of 400 employees, and 20 were off ill. The total amount of bonds equalled 15 per cent. of the payroll.

The provincial employees' committee report only the best of news. "Through the whole of Ontario the loan is taking hold in splendid style, and the enthusiasm that is being shown in the various large firms warms the hearts of the members of the committee. The Grand Trunk Railway have sent word that on the first day of the drive 1717 of their employees in Toronto and western Ontario had subscribed \$197,850, or an average of over \$115 per employee. Ritchie & Ramsay of New Toronto have reported that their employees have already exceeded their objective by 40 per cent.

Such keen competition has been aroused in the race for honor flags offered to canvassing units that exceeded their objective in the Victory Loan drive that the Ontario committee has decided to present the large honor flags measuring 12 by 20 feet to counties which exceed their objectives, although they were originally designed for presentation to cities. Three canvassing units—Prescott, Shelburne and Port Elgin—have already won their flags. Shelburne has not only won its flag but a crown as well, indicating that its citizens have exceeded their objective by 25 per cent. The total subscriptions to date being \$75,000 and the objective \$60,000.

TO NAME THREE BOATS FOR RECORD BREAKERS

Counties in Ontario Can Compete for This Honor in Victory Loan Campaign.

The following timely and interesting information is given by F. J. Coombs, chairman Ontario publicity committee: Winning counties have privilege of naming boats. Through the courtesy of the imperial munitions board, the Ontario organization has the privilege of naming three of the new boats now under construction for the British Government. The Ontario committee has decided to assign the naming of these boats to counties in Ontario which make a record in connection with the Victory Loan campaign on the following basis:

- 1. One boat to be named by the county or unit securing the largest percentage of its total objective. Including the total applications of team members and special subscriptions committee.
2. One boat to be named by the county or unit securing the largest percentage of its team members' objective.

OFFICIAL PROSPECTUS. The Proceeds of this Loan will be used for War purposes only, and will be spent wholly in Canada. THE MINISTER OF FINANCE OF THE DOMINION OF CANADA offers for Public Subscription the Victory Loan 1918 \$300,000,000. 5 1/2% Gold Bonds. Bearing interest from November 1st, 1918, and offered in two maturities, the choice of which is optional with the subscriber as follows: 5 year Bonds due November 1st, 1923. 15 year Bonds due November 1st, 1933. Principal payable without charge at the Office of the Minister of Finance and Receiver General at Ottawa, or at the Office of the Assistant Receiver General at Halifax, St. John, Charlottetown, Montreal, Toronto, Winnipeg, Regina, Calgary and Victoria. Bonds may be registered as to principal or as to principal and interest, at any of the above-mentioned offices. Interest payable, without charge, half-yearly, May 1st and November 1st, at any branch in Canada of any Chartered Bank. Principal and Interest payable in Gold. Denominations: \$50, \$100, \$500 and \$1,000. Issue Price: 100 and Accrued Interest. Income Return 5 1/2% per Annum. Free from taxes—including any income tax—imposed in pursuance of legislation enacted by the Parliament of Canada. The proceeds of the Loan will be used for war purposes only, including the purchase of grain, foodstuffs, munitions and other supplies, and will be spent wholly in Canada. Payment to be made as follows: 10% on application; 20% December 6th, 1918; 20% January 6th, 1919; 20% February 6th, 1919; 31.10% March 6th, 1919. The last payment of 31.16% covers 30% balance of principal and 1.16% representing accrued interest at 5 1/2% from November 1st to date of the respective instalments. A full half year's interest will be paid on May 1st, 1919, making the cost of the bonds 100 and interest. Subscriptions may be paid in full at the time of application at 100 without interest; or on any instalment due date thereafter together with accrued interest at the rate of 5 1/2% per annum. This Loan is authorized under Act of the Parliament of Canada, and both principal and interest are a charge upon the Consolidated Revenue Fund. The amount of this issue is \$300,000,000, exclusive of the amount (if any) paid for by the surrender of bonds of previous issues. The Minister of Finance, however, reserves the right to allot the whole or any part of the amount subscribed in excess of \$300,000,000. Conversion Privileges. Bonds of this issue will, in the event of future issues of like maturity, or longer, made by the Government, during the remaining period of the War, other than issues made ahead, be accepted at 100 and accrued interest, as the equivalent of cash for the purpose of subscription to such issues. Payments. All cheques, drafts, etc., covering instalments, are to be made payable to the Credit of the Minister of Finance. Failure to pay any instalment when due will render previous payments liable to forfeiture, and the allotment to cancellation. Subscriptions must be accompanied by a deposit of 10% of the amount subscribed. Official Canvassers will forward subscriptions or any branch in Canada of any Chartered Bank will accept subscriptions and issue receipts. Subscriptions may be paid in full at time of application at 100 without interest; or on any instalment due date thereafter together with accrued interest to time of making payment in full. Under this provision, payment of subscriptions may be made as follows: If paid in full on or before Nov. 16th, 1918, par without interest, or 100%. If remaining instalments paid on Dec. 6th, 1918, balance of 90% and interest, (\$90.48 per \$100). If remaining instalments paid on Jan. 6th, 1919, balance of 70% and interest, (\$70.80 per \$100). If remaining instalments paid on Feb. 6th, 1919, balance of 50% and interest, (\$51.04 per \$100). If remaining instalment paid on Mar. 6th, 1919, balance of 30% and interest, (\$31.16 per \$100). Denomination and Registration. Bearer bonds, with coupons, will be issued in denominations of \$50, \$100, \$500, and \$1,000, and may be registered as to principal. The first coupon attached to these bonds will be due on May 1st, 1919. Fully registered bonds, the interest on which is paid direct to the owner by Government cheque, will be issued in denominations of \$50, \$100, \$500, \$1,000, \$5,000, \$10,000, \$25,000, \$50,000, \$100,000, or any multiple of \$100,000. Payment of Interest. A full half year's interest at the rate of 5 1/2% per annum will be paid May 1st, 1919. Form of Bond and Delivery. Subscribers must indicate on their application the form of bond and the denominations required, and the securities so indicated will be delivered by the bank upon payment of the subscription in full. Bearer bonds of this issue will be available for delivery at the time of application to subscribers desirous of making payment in full, as soon as the required registration can be made. Payment of all instalments must be made at the bank originally named by the subscriber. Non-negotiable receipts will be furnished to all subscribers who desire to pay by instalments. These receipts will be exchangeable at subscriber's bank for bonds on any instalment date when subscription is paid in full. Form of Bonds Interchangeable. Subject to the payment of 25 cents for each new bond issued, holders of fully registered bonds without coupons, will have the right to convert into bonds with coupons and holders of bonds with coupons will have the right to convert into fully registered bonds without coupons, at any time, on application to the Minister of Finance or any Assistant Receiver General. Forms of application may be obtained from any Official Canvasser, from any Victory Loan Committee, or member thereof, or from any branch in Canada of any Chartered Bank. Subscription Lists will close on or before November 16th, 1918. DEPARTMENT OF FINANCE, OTTAWA, October 28th, 1918. Behind the Gun the Man - Behind the Man the Dollar. Make Your Dollars Fight the Hun.

Store Closes. Ma. splendid. ALING MS. Half-Fran. Pic. tions of w. tains many Scenes. mission o. range from. Gi. mounts in glass and t. Gi. different si. top and sa. An. fumed fini. try. Spe. Ra. fitted with. La. quarter-cu. and seat fi. Da. cushions, c. Ch. arms, woo. High. finish, sh. enamel li. rest and t. Hall. Ma. has 5 1/2-in. 12 x 20-double h. \$6.00. Hall. R. have heav. M. FRANCE WI. PROT. New York, O. France will ex. assistance and for the realizat. oration and rec. by President P. to the Syrian. Liberation, ma. The messag. from foreign. the president. by the league. occurs of t. marines into.