himself would disappear from among the factors which are decisive for the cenclusion of peace.

depends solely on whether Germany's military power at least is worth so much that it cannot be forced to surrender without the help of the Am-erican forces."

rican forces."

The article concludes by cleverly trying to make it appear that the president's role is now linked with that of Germany, by saying that in such a position as outlined, "his role would be played out if he did not commence war against the allies."

Kuehlmann Going.

Copenhagen, Oct. 30.—The Berlin Lokal Anzeiger, a copy of which has been received here, says Dr. Richard

been received here, says Dr. Richard von Kuehlmann, former German secretary of foreign affairs, will be of Germany's representatives at the

eace conference.
The German Government, according to The Frankfort Zeitung, despatched its latest memorandum to the govern-ment at Washington for the purpose of enabling President Wilson to more clearly understand the alterations recently made in the German constitu

Paris. Oct. 30 .- The heads of the allied governments and Colonel E. M. House, special representative of the United States Government, with the military and naval advisers of the respective countries, continued their

Differences of view, natural to the immensity of the interests involved, have arisen, but under friendly examination they have largely disap-

Altho some points in President Wilson's declarations may require more complete definition, an entire agree-ment is in immediate prospect.

supreme war council will not

VICTORY BOND BUYER

Important Announcement Made Affects Future Legal Actions.

OUTSIDE PURCHASERS SAFE

Ontario Will Not Make Clain for Succession Duties, It is Stated.

The Ontario Government makes two announcements of great import. ance in connection with the question of provincial and municipal taxation of Victory bonds.

It will be recalled that in the case of a subscription made last year by the Massey-Harris Company, the City of Toronto assessment department took the view that the company was subject to taxation on the whole amount of the subscription regardless of the fact that this subscription was subsequently reduced and the company's actual income was correspondingly reduced. Legal action being taken, the city's position was sustained. In future the provincial government proposes to protect the subscriber in such cases.

The other announcement is of par ticular interest to large investors in Victory bonds outside the Province of The point having been raised that Ottawa being located in this province and all Dominion Canada bonds having their technical domicile at Ottawa, all Victory bonds would, therefore, be subject to the Ontario Successions Duty Act on the death of the owner, the Ontario Government makes it clear that it has no intention of setting up any such

The announcement of the intentions of the government is contained in a letter which has been received by E. R. Wood, chairman, Dominion executive, from Hon. T. W. McGarry, provincial treasurer. . The letter follows: Dear Mr. Wood: I understand that on Oct. 28 the campaign for the Victory Loan will be opened, and as the government of the Province of Ontario is most anxious that it should with unlimited success we desire that any difficulties in the way

I understand that questions have arisen with regard to assessment of income from Victory Loan bonds, and if the law at the present time leaves the matter in doubt, we will undertake to clear it up during the next

It has been suggested that in certain quarters the gross income on Victory bonds has been taxed without reference to the fact that possibly the Canvassers 34.7

Total 34.7

Fort William and District—Canvassers 140.9 larger portion of the money for the purchase of these bonds has been borrowed and that the bonds were held only a short time.

The government of the Province of Ontario will, at the forthcoming session, institute and pass legislation which will make it clear that municipalities are authorized to assess only the net income derived from such securities.

trust this will clear the atmoswhere and that your committee will meet with the success it deserves. BUY BONDS-

WOULD ABDICATE,

BUT TIME NOT COME

London. Oct. 30 .- "If the moment comes when the interests of Germany demand it, I should abdicate without hesitation. But the moment does not seem to have come," Emperor William is quoted as having said in an address Ontarioto a number of members of the German the Exchange Telegraph from Amsterdam, quoting advices from Berlin.

The emperor said the people must not think that he had decided to remain on the throne at all costs.

The despatch adds that it is generally believed in Berlin that if the emperor abdicates it will be in favor of Prince William, the eldest son of the

German Crown Prince. BUY BONDS-

FATHER HALLIGAN DEAD. Kingston, Oct. 30.—Rev. Father Richard Halligan, secretary to His Grace Archbishop Spratt, and one of the best known priests in the Kingston arch-diocese, died at tht House of Providence this evening after an illness of four weeks of influenzand protungers. BUY BONDS

RESULTS IN ONTARIO

Showing Divisions, Districts, Amounts Collected, Special Subscriptions and Percentage of Objectives.

ä		
5	G. H. Wood, provincial chairman,	ě
0000	had the following comment to make	
	regarding the Ontario campaign: "The province is doing magnificent-	
	ly, as a reference to the fuller returns	ä
	will show. To reach its objective of	
	\$250,000,000 the province, including	
	Toronto, must raise an average of	
	\$14,000,000 per day, or \$42,000,000 for	
	the three days closing tonight. As a	
ğ	matter of fact tonight's total is \$45,-	
	615,800, or well above our quota. To-	
	day's returns total \$10,760,600, all but	
	day's returns total \$10,100,000, and but	
	four of our 58 units having sent in	
	reports today.	
	"Honor Flags have been won by	
	Port Elgin, which has raised \$36,300,	

while its objective was \$34,000. Also, the Town of Shelburne has won a second crown for its Honor Flag, it having exceeds its advantage of the second crown for its Honor Flag, it having exceeded its objective by over "Wonderful responses are being made by employes, the averages in many establishments ranging between

\$150 and \$200 per head. Welland report four industries naving earned the honor emblem, namely, the John honor emblem, namely, the John Deere Manufacturing Company, Cana-da Forge Company, Union Carbide da Forge Company, Union Carbide Company, Electric Steel and Metal The Welland committee are pushing for a high average. So far practically every application is for

meet formally until this full understanding has been reached.

BUY BONDS——

"As the campaign covers to and three have now passed, the percentage of objective that should be attained by tonight is 16.66. The last "As the campaign covers 18 days, column in the following returns shows measuring up to their proper per-

d		Total to	Pct. of
١		data	objective.
á	Toronto	\$18,054,050	22.57
	Ottawa Valley	2,272,050	11.91
2	Eastern	2,093,250	16.82
	Gentral	2,479,360	14.13
	Western	6,363,460	26.49
	Hamilton and		
	Niagara	6,703,850	24.28
	London and		
3	Southern	4,910,160	19.73
	Northern	1,899,650	17.36
1			
	Grand total for province	45,614,800	20.60
	Central		
		Tot	al. Pct. of

province\$45,61	4,800	20.60	C
Central			S
	Total.	Pct. of	Lan
	to date.	objec.	C
York West-			S
Canvassers\$	251,100	12.56	T
Total	251,100	10.92	Cit
Vork North-			(13 Table
Canvassers\$	126,900	14.10	C
Specials	150,000	150,00	S
Total	276,900	27.69	T
Halton-			Ot
Canvassers\$	231,500	16.53	There was
Specials	40,000	80.00	Car
Specials	271,500	18.72	C
Simcoe West-	· int	ru 7393	T
Canvassers\$	226,250	12.47	Pre
Total	226,250	11.73	C
Peel-		: 2002	T
Canvassers\$	161.500	12.42	Ren
Specials	95,000	95.00	C
Total	256.500	18.29	ST
York East-			Ott
Canvassers\$	221,600	17.04	C
Specials	103,000	103,00	8
Total	324,600	23.18	T
Dufferin-	1		Dur
Canvassers\$	244,900	27.21	C
Total	244,900	27.21	S
Bruce-			T
Canvassers\$	179,750	8.99	100000000000000000000000000000000000000
Total	179,750	8.77	Lar
Simcoe East-			T
Canvassers\$	117,450	7.34	1
Canvassors	95 000	6 95	120.592.20

Total 142,450 Canvassers\$ 155,400 Specials Total 305,400

Northern		218 2
Budbury and Manitoul	in—	
Canvassers\$	314,400	27.34
Total	314,400	21.68
Nipissing District-		
Canvassers\$	121,250	24.25
Specials	25,000	25.00
Total	146.250	20.89
ort Arthur and Distri	ct-	
Canvassers\$	132,400	22.07
Specials	75,000	30.00
Total	207,400	24.40
Sault Ste. Marie and	Algoma-	
Canvassers\$	195,500	17.81
Specials	55,000	5.50
Total	250,900	11.95
Cenora District-		
Canvassers\$	42,250	12.07
Total	42,250	10.56
Rainy River District-		
Canvassers\$	34,700	19.83
Total	34 700	12.62

Canvassers\$ 140,950 Specials 262,500 Total 403,450 Muskoka-Canvassers\$ 61,900 Canvassers\$ 273,400 Total 273,400 %

Canvassers 166,400 Leeds and Grenville— Specials 288,000 Total 789,450 TotalLennox and Addington-

Canvassers\$ 169,250 Specials Total 194,250 Frontenac-Canvassers\$ 267,950 Specials 525,000 Total 792,950 Specials Total 150,350 Northumberland— Canvassers\$ 247,300 Victoria and Haliburton— Canvassers\$ 156,000 Total 156,000 Durham-

11.14 Canvassers\$ 162,200 Total 162,200 Western Canvassers\$ 312,700
Total 312,700
Wellington North— 10.78 Canvassers\$ 220,600 Total 220,600

South Waterloo-Canvassers\$ 120,500 Specials
Total
North Waterloo 487,500 Canvassers\$ 224,150 Specials 3,400,000 Total 3,624,150 Canvassers\$ 593,400 Total 593,400 Vellington South— Canvassers\$ 236,300 Specials 335,000 Total 571,300

Specials 200,000
Total 582,000
Haldimand— Canvassers\$ 223,150 Total 223,150 Canvasers\$ 755,150
Specials 4,328,000
Total 5,083,150
Wentworth— Canvassers\$ 248,900
 Specials
 5,000

 Total
 253,900
 Canvassers\$ 194,500 Total 194,500 Welland— 17.68

Canvassers 426,800

Canvassers\$ 417,150
Total 417,150
London and Southern. 12.64 8.69 Essex— Canvassers\$ 270,800 Specials 141,800 Total 411,800 7.09 6.54 Canvassers\$ 106,000 Specials 20,000 Total 126,000 1.60 10.36 Specials
Total
Middlesex— 30,000 272,800 Canvassers\$ 83,350 Total 83,350 3.03 Total anvassers,\$ 336,150 pecials 100,000 otal 436,150 anvassers\$ 447,050 17.88 pecials 400,000 otal 847,050 133.33

v of Toronto anvassers\$ 3,804,050 pecials 14,250,000 otals 18,054,050 36.54 tawa Valley anvassers\$ 203,050 otal anvassers\$ 39,650 anvassers\$ 64,400 pecials 200,000 otal 264,400 15.53 anvassers\$ 691,200 pecials 550,000 otal 1,241,200 ndas, Stormont and Glengarry-11.28 anvassers\$ 186,250 pecials 100,000 100.00 otal 286,250 anvassers\$ 212,300 otalBUY BONDS 11.17

NATIONAL LIFE BUYS. The National Life Assurance Com-pany yesterday took out \$250,000 worth of bonds. Last year the company sub-

scribed for \$350,000 in Victory bonds. ARNPRIOR OVER THE TOP.

Arnprior, Oct. 30 .- At noon today, Arnprior's total for the Victory Loan reached \$210,000. The objective was \$123,000. This is the first town in Renfrew County to "go over the top.

SUBSCRIBED \$100,000.

Chatham, Oct. 30.-The Dominion Sugar Company have subscribed one hundred thousand dollars to the Kent Victory War Loan. The announcement was made today at headquarters. Incomplete reports today give the total amount subscribed in the first two days as \$341,600; of this amount \$248,-250 was subscribed locally.

THE LOAN IN BRANTFORD.

Brantford, Oct. 30 .- The total subscription to the Victory Loan in the Brantford campaign yesterday reached \$121,200, an increase of over \$2000 over the second day of the campaign 13.76 follows: Canvassers (city), \$31,500; Dominion Steel Products Co., \$65,000; bank, direct sales, \$4700; special, \$20,-000. With the first day's total of \$66,600 the total is now \$187,000. 12.15

AURORA BUYS BONDS.

The Aurora Council last night in structed the town clerk to purchase \$3000 worth of Victory bonds.

29.23 NEARLY THREE MILLION NOW

Lordon, Ont., Oct. 30 .- Today \$134,-50.00 000 was added to London's total in the Victory Loan campaign, making it the three days \$2,993,550. The 15.31 military men are continuing to as-52.50 tonish the executive, their total now 28.83 being \$118,000. With a total of \$116,000 for a day and half, from reports dlesex County is going well.

BUY BONDS-SUBSCRIBED HALF-MILLION.

Ottawa, Oct. 30.—The United States Steel Corporation, thru its subsidiary, the Canadian Steel Corporation, has purchased \$500,000 worth of Victory Bonds. Reports tonight brought Ottawa's Victory Loan total to \$1,238,400. Hull has reached \$128,000.

BUY BONDS MANY DEATHS IN LONDON.

London, Ont., Oct. 30. - Several doctests against the action of the board of health today in deciding to open churches, Sunday and schools and theatres Monday, claiming that the action is premature. The number of 18.77 deaths is still large.

BUY BONDS

DOUBLE UP, SLOGAN **CANVASSERS ADOPT**

Many Firms Increase Last Year's Total by Hundred Per Cent.

FIRMS GET HONOR FLAG

Keenest Competition Exists in All Parts for Emblem.

Toronto totals to W	ednesday night
Districts.	Amounts.
A	\$295,300
. в	191,200
C	245.500
D	232.500
E	
Special subscripti	
Total for the day Previously report	. \$2,230,000 ed 15,824,050
Total to date High man in each	\$18,054,050 district:
Name.	Amount.
A-H. T. Roesler	\$15,800
B-J. A. McCausla	

C-Z. G. Lash 11,850 E-K. F. McLaren 20,550 Toronto totals in the great Victory

Loan drive for 80 million dollars at the end of the third day amount to \$18,054,050. The canvassers thruout the day obtained subscriptions amounting to \$1,230,000, which, with a dounting to \$1,230,000, which, with a counting to \$1,230,000, which, with a counting to \$1,230,000, which with a counting to \$1,2 ounting to \$1,230,000, which, with a special subscription of one million dollars from the Russell Motor Car Co. and the Willys-Overland Co., Ltd., made up the grand total. This joint subscription is double the amount subscription is double the amount subscription is being followed by many firms.

"Bouble up" is the slogan for the making themselves understood.

Among the city firms who have won the honor flag of 100 per cent. efficient the names of the Swift Canadian the King Edward Hotel must be placed. The King Edward Hotel yesterday obtained surscriptions from \$60 out of 400 employes, and 20 were off ill. The total amount of bond's equaled 15 per cent. of the payroll.

oil Co, took \$3,000,000 this year, which is double its quota for 1917. The Dunlop Tire Co. trebled its last car's amount, while the Singer Company took ten times the amount it subscribed \$197,650, or an average of over scribed for in 1917.

Aliens Are Buying.

Foreigners, even enemy aliens, are eagerly taking up the bonds, and this fact is being commented on by many of the canvassers. The Greeks seem

many firms.

"Bouble up" is the slogan for the canvassers from now on. The Province of Ontario has to date doubled her subscriptions of last year. The Steel Company of Canada took \$1,500,000 last year and has doubled that amount for this year. The Imperial Oil Co. took \$3,000,000 this year, which is double its quota for 1917. The Dupley Tire Co. trebled its last that the content of the payroll.

The provincial employes' committee report only the best of news. Thruout the whole of Ontario the loan is taking hold in splendid style, and the various large firms warms the hearts of the members of the committee. The Grand Trunk Railway have sent word that on the first day of the drive 1717 of their employes in

fact is being commented on by many of the canvassers. The Greeks seem to be the least disposed to buy, but this may be accounted for by the fact that a Greek committee has been formed and that the Greeks are waiting for the committee of their own countrymen to call on them. A mass meeting of the Polish people has been arranged for Sunday afternoon at 2.30 in Occident Hall, corner of Queen and Rathurst streets.

Counties in Ontario Can Compete for This Honor in Victory Loan Campaign.

ing information is given by F. Coombs. chairman Ontario publiche

Winning counties have privilege has decided to assign the naming

which make a record in connection with the Victory Loan campaign on the following basis:

1. One boat to be named by the county or unit securing the largest percentage of its total objective, including the total applications of team

gathering on the Victory Loan, and Capt. Joe Bawson and Miss Kathleen Herbert will also speak and take subscriptions. The Austrians and Bulgarians are also buying bonds, realizing that in government securities their

| Canvassing units—Prescott, Shelburne and Port Elgin—have already won their flags. Shelburne has not only won its flag but a crown as well, indicating that its citizens have exceeded their objective by 25 per cent, the total subscriptions to date being \$76,000 and the objective \$60,000.

OFFICIAL PROSPECTUS

The Proceeds of this Loan will be used for War purposes only, and will be spent wholly in Canada



Victory Loan 1918

\$300,000,000. 51/2% Gold Bonds

st from November 1st, 1918, and offered in two maturities, the choice of which is optional with the subscriber as follows: 5 year Bonds due November 1st, 1923

15 year Bonds due November 1st, 1933 Principal payable without charge at the Office of the Minister of Finance and Receiver General at Ottawa, or at the Office of the Assistant Receiver General at Halifax, St. John, Charlottetown, Montreal, Toronto, Winnipeg, Regina, Calgary and Victoria. Bonds may be registered as to principal or as to principal and interest, at any of the above-mentioned offices Interest payable, without charge, half-yearly, May 1st and November 1st, at any branch in Canada of any Chartered Bank.

Principal and Interest payable in Gold Denominations: \$50, \$100, \$500 and \$1,000

Issue Price: 100 and Accrued Interest Income Return 51/2% per Annum

Free from taxes -including any income tax-imposed in pursuance of legislation enacted by the Parliament of Canada. The proceeds of the Loan will be used for war purposes only, including the purchase of grain, foodstuffs, munitions and other supplies, and will be spent wholly in Canada.

10% on application; 20% January 6th, 1919;

20% December 6th, 1918; 20% February 6th, 1919; 31.16% March 6th, 1919. The last payment of 31.16% covers 30% balance of principal and 1.16% representing accrued interest at 51/2% from November 1st

to due dates of the respective instalments.

A full half year's interest will be paid on May 1st, 1919, making the cost of the bonds 100 and interest.

Subscriptions may be paid in full at the time of application at 100 without interest; or on any instalment due date thereafter together with accrued interest at the rate of 5½% per annum.

This Loan is authorized under Act of the Parliament of Canada, and both principal and interest are a charge upon the Consoli-The Amount of this issue is \$300,000,000, exclusive of the amount (if any) paid for by the surrender of bonds of previous issues. The Minister of Finance, however, reserves the right to allot the whole or any part of the amount subscribed in excess of \$300,000,000.

Conversion Privileges

Bonds of this issue will, in the event of future issues of like maturity, or longer, made by the Government, during the remaining period of the War, other than issues made abroad, be accepted at 100 and accrued interest, as the equivalent of cash for the purpose of

Payments

All cheques, drafts, etc., covering instalments, are to be made payable to the Credit of the Minister of Finance. Failure to pay any instalment when due will render previous payments liable to forfeiture, and the allotment to cancellation. Subscriptions must be accompanied by a deposit of 10% of the amount subscribed. Official Canvassers will forward subscriptions or any branch in Canada of any Chartered Bank will accept subscriptions and issue receipts.

Subscriptions may be paid in full at time of application at 100 without interest; or on any instalment due date thereafter together with accrued interest to time of making payment in full. Under this provision, payment of subscriptions may be made as follows:—

If paid in full on or before Nov. 16th, 1918, par without interest, or 100%.

If remaining instalments paid on Dec. 6th, 1918, balance of 90% and interest, (\$90.48 per \$100.)

If remaining instalments paid on Jan. 6th, 1919, balance of 50% and interest, (\$70.80 per \$100.)

If remaining instalments paid on Mar. 6th, 1919, balance of 30% and interest, (\$31.16 per \$100.)

Denomination and Registration

Bearer bonds, with coupons, will be issued in denominations of \$50., \$100., \$500., and \$1,000., and may be registered as to principal. The first coupon attached to these bonds will be due on May 1st, 1919.

Fully registered bonds, the interest on which is paid direct to the owner by Government cheque, will be issued in denominations of \$50., \$100., \$500., \$1,000., \$5,000., \$10,000., \$25,000., \$50,000., \$100,000., or any multiple of \$100,000.

Payment of Interest

A full half year's interest at the rate of 51/2% per annum will be paid May 1st, 1919.

Form of Bond and Delivery

Subscribers must indicate on their application the form of bond and the denominations required, and the securities so indicated will be delivered by the bank upon payment of the subscription in full.

Bearer bonds of this issue will be available for delivery at the time of application to subscribers desirous of making payment in full. Bonds registered as to principal only, or fully registered as to principal and interest, will be delivered to subscribers making payment in full, as soon as the required registration can be made.

Payment of all instalments must be made at the bank originally named by the subscriber.

Non-negotiable receipts will be furnished to all subscribers who desire to pay by instalments.

These receipts will be exchangeable at subscriber's bank for bonds on any instalment date when subscription is paid in full.

Form of Bonds Interchangeable

Subject to the payment of 25 cents for each new bond issued, holders of fully registered bonds without coupons, will have the right to convert into bonds with coupons and holders of bonds with coupons will have the right to convert into fully registered bonds without coupons, at any time, on application to the Minister of Finance or any Assistant Receiver General.

Forms of application may be obtained from any Official Canvasser, from any Victory Loan Committee, or member thereof, or from any branch in Canada of any Chartered Bank.

Subscription Lists will close on or before November 16th, 1918

OTTAWA, October 28th, 1918.

Behind the Gun the Man - Behind the Man the Dollar Make Your Dollars Fight the Hun

mbers and special subscriptions

Half-

THURSI

Store C

Ma

tains many Scenes." mission of range from

mounts in glass and

> different si top and sa

fumed fini fitted with

quarter-cu and seat fi cushions, d

arms, woo High ! finish, enamel li rest and t Hall I has 5 1/2 -in 12 x 20

\$6.00. Hall R have heav

double

FRANCE WI

PROT New York, O France will ex assistance and for the realizat ration and rec by President P the Syrian-Liberation, ma The messag ton, foreign president. by the league occasion of

marines into