

"John W. Gates continues slowly to improve.

. . . American Ice Co. president testifies that stockholdings of the company total about 8000 shares in this state.

Western coal trade shows healthy ate future. improvement.

* * Copper market remains dull. Pro-

ducers expect early buying movement.

Circular sent to shareholders of Erie urges suit to compel company to pay The market opened strong altho less active than usual, and in the first half

Sub-breasury lost \$239,000 banks yesterday, and since Friday has Grangers. Crop news continues good. gained \$4,533,000 net from the banks.

St. Paul directors will declare usual dividends next week.

Resolutions committee of anthraoite miners formulated demands for wage miners formulated demands for wage nine hours. . . .

The stockholders of the Evansville & Terre Haute Railroad have voted to merge the road with the Chicago & Fistern Illinois Railroad, to become ef-Fective at once.

Southern Railway carnings for year ended June 30 last. 5 per cent. on preferred and about 3 per cent. on common stock. Next dividend on preferred may be 2 per cent.

. . .

Joseph says: The short interest in NEW YORK, July 21-Steel situation Steel is sufficiently large to cause furshows little change. Orders of U.S. ther rallies. Good buying of Pacifies Steel continue to come in at rate of goes steadily on. and higher prices more than 30,000 tons a day, to which will be made within the next ten days American Steel and Wire Co. is for the Hill shares and Canadian Pa- tributing 4000 tons. Buying continues tele. The suggestion that Reading good. Rail enquiries in market are es-vill increase its dividend is not found-timated at 200,000 tons, a large perel on fact. St. Paul may safely be centage of which call for expo

movement is worst than the first. adhere to our previously expressed be-lief that the market will work higher

and would get long of the good stocks.

for the day, but business was light.

Closing was strong at best quotations.

STEEL TRADE SITUATION.



timate by vote of 14 to 2 awards the B.R.T. entire tri-Boro new subway system at a cost of \$225,000,000. If the to operation in the board, and that is mayor carries out his veto threat he the light amount of stocks in the mar-ket. These is no pressure to sell and can miles of proposed lines. The mayor even when the market is raided for a point or two but little liquidation is sc-cured and the latter end of the bears was not present.

INITIAL YEAR'S SUCCESS.

A \$2,500,000 DAMAGE SUIT. NEW YORK, July 21 .- The govern-

ment filed suit at Denver against American Smelting for \$2,500,000 damage for alleged conspiracy and fraud in ac. quiring coal lands in Trinidad coal fields.

BRITISH CONSOLS.

July 20. Consols, for money 78½ Consols, for account 78½ July 21 78 7-16 73 7-16 Tractions in London,

The southern traction issues were quoted as follows in the London market (Toronto equivalent): July 20. July 21

July 20. July 21. Bid. Ask. Bid. Ask. . 179 1794 179 1794 . 11334 11442 1154 1154 . 11834 11944 118 11834 . 854, 864 854 854 . 101.26 101.76 101.26 101.76 . 9442 35 9454 35 Sao Paulo Rio Mex. Trams Mex. Power Rio bonds

Mex. P. bonds

EW YORK, July 21.—Board of the final upturn. Dealings ate by vote of 14 to 2 awards the LT. entire tri-Boro new subway tem at a cost of \$225,000,000. If the yor carries out his veto threat he i only prevent B.R.T. securing 25 res of proposed lines. The mayor s not present. The mayor

part of manufacturers and wholesalers who are making preparations accord-

LONDON. July 21.—At the first an-nual meeting of the Canadian and Empire Investment Trust, Limited, yesterday, it was shown that the com-week have been large here as well as

yesterday, it was shown that the com-pany earned a net revenue of f7539. After providing management expenses there was written off f1000 for pre-liminary expenses and there was put to reserve direct f2607, being the net profit accruing from sales of securi-ties. There is a further reserve fund of f1500 in shares in various companies received as commissions. The report was considered eminently satisfactory. A 52 500 000 DAMAGE SUIT. Date. July 20. July

the volume of goods going thru Pacific ports show a steady expansion. B. C. June 15. 6 8 4 2 ... 3 crops promise well and prospects continue to favor a heavy volume of fall trade.

Cheese Boards. OTTAWA, July 21.-Three hundred and nineteen white and 419 colored cheese were boarded to-day. All but one lot sold at 117-8c for white and 12c for colored. per cent.

IROQUOIS, July 21.—At the regular meeting of the Iroquois Cheese Board, held here to-day, 990 colored cheese were offered. All sold on the board at

NAPANEE. July 21.—On the Cheese Board to-day 1610 were offered, half colored and half white; 1295 sold at 11 13-16c. The balance was revised. BRANTFORD, July 21.—At the cheese market to-day, 740 were offered. All sold, 110 to 11 13-16c, 610 at 117-8c. -Between Banks.— Buyers. Sellers. Counte Mont. funds... par. 10c pm. 34 to Ster., 60 days..874 829-82 944 944 Cable trans ...913-32 97-16 944 944 -Rates in New York.— Actual, Poste BRANTFORD, July 21.—At the cheese market to-day, 740 were offered. All sold, 110 to 1113-16c, 610 at 117-8c. The next market will be held Friday, Aug. 4. Sterling, 60 days' sight.. 484% 485

New York Stock Exchange New York Cetton Exchange Chicago Board of Trade 14 King Street W. Inter Ser the month increase in the operating or another series of the selling pressure was slight way of the selling pres

Canadian Failures The number of failures in the Domin

ion during the past week, in provin as compared with those of previ weeks and corresponding week of weeks and corresponding week of year, are compiled by Dun's as foll of last

July 13.12 11 2 ... July 6.. 3 12 3 1 June 29. 5 11 1 1 June 22. 5 12 1 ...

MONEY MARKETS.

Bank of England discount rate, 3 per cent. Open market discount rate in Lon-don for short bills, 3½ per cent. New York call money, highest 2½ per cent. lowest 2½ per cent., ruling rate 2% per cent. Call money at Toronto, 5½ to 6 per cent.

John Kelly and Patrick Doyle asked James Daly for money to buy car tickets. He gave it to them and later

FOREIGN EXCHANGE.

Bonds and Stocks Glazebrook & Cronyn, Janes Building (Tel. Main 7517), to-day report exchange rates as follows : —Between Banks.—

1/2 to 1/2 1/2 to 1/2 91/2 98/2 97/8

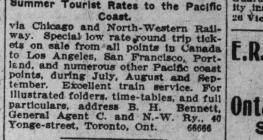
TORONTO .

WM. A. LEE & SON Real Estate, Insurance and Financial Brokers Took Bed Bug Poison. MONEY TO LOAN John Hyland, 60 years, a pantryman on the steamer Kingston, was taken GENERAL AGENTS Western Fire and Marine, Royal Fire, Atias Fire, New York Underwriters' (Fire), Springfield Fire, German-American Fire, National Provincial Plate Glass Company, General Accident & Liability Co., Ocean Accident & Plate Glass Co., Lloyd's Plate Glass Insur-ance Company, London & Lancashire Guarantee & Accident Co., and Liabil-ity insurance effected. 20tf 26 Victoria St. Phones M. 500 to strength. Infinations that the in-vestigation of American Smelting had failed to disclose information of in-terest to the grand jury had no effect on that stock. was pumped out and will live. Summer Tourist Rates to the Pacific 26 Victoria St. Phones M. 502 and P. 667.

Erickson Perkins

& Co.,

John G. Beaty



Thugs Sent to Prison.

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on Commission

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EDWARDS, MORGAN & CO

Chartered Accountants.

18 and 20 King St. West, Toronto

Offices at Winnipeg, Calgary, Saska-toon and Moose Jaw. 245

GENERAL AGENTS

12 shares People's Loan (London). 20 shares Sun and Hastings Loan. 10 shares Dominion Permanent Loan. 20 shares Trusts and Guarantee. J. E. CARTER, ed tf

investment Broker - - Guelph, Ont.

they returned and choked him. They also attempted to rob him and were sent to the Central Prison for six months from police court yesterday

A. E. AMES & CO. morning. Leo Cole had got George Glenden-ning drunk and then robbed him of \$10. He was arrested by Policeman

CANADA Johnson (202) yesterday morning. Magistrate Denison sent Leo away for 60 days.

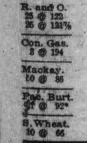






For

Canad



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do. 20 p.c. paid teal Estate or. Gen. Trusts feronto Mortgage oronto Savings Julôn Trust

an. Northern B om. Steel Mectric Develop

lexican Electric Dex. L. & P.....

rov. of Ontario uebee L., H. &

80 @ 85 10 @ 85% 65 @ 85%

Niplasins 190 @ 880 25 @ 875

Sac Paulo. 15 @ 175% 50 @ 180 Illinois. 5 @ 91* 20 @ 90%*

Steel Corp. 70 @ 56%

Can. Perm 20 @ 167

Tor. Rails. 40 @ 1621/4

Pac. Burt. 25 @ 92*

Burt. 25 @ 119%*

Janeiro Paule Co. of Cana

SATURDA

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TORONT