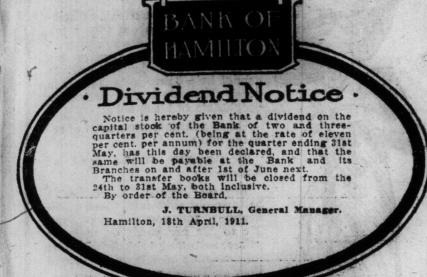
New York Bank Statement Better Than Expected





IN THE STOCK MARKETS

Financial London on the Out- Con. Gas will put reduced schedules of rates into effect on July 1. Recent Movements on Wall
Street.

Thirty-three roads reporting weekly gross for fourth week of April show net decrease of \$1,484,000, equal to 9.16 per cent.

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The following summary of financial conditions is cabled by the special representative of The New York

Evening Post.

London cables report that a substantial amount of Paris funds was available and was needed for London Stock Exchange Evening Post.

better showing. This is the more probable, since the government's labor instrance bill is being treated as a nonpurtisan measure—which tends to diminish political acrimony.

Another factor operating favorably to the better grade of securities is the almost complete absence of high-class bords among the new capital issues bords among the new capital issues bords among the new capital issues. Notwithstanding securities in the same way as did the offerings of previous years.

Notwithstanding securities in the same way as did the offerings of previous years.

Notwithstanding the unusual heights to which your cotton market has risen, there seems to be no expectation here of a break in the price. One indication of prevalent ideas is provided by the purchase, in behalf of one of our most important textile manufacturing corporations, of a large portion of cotton-growing land in your Southern States.

This meant a very large outlay, and would certainly not have been carried thru if a slump in cotton, similar to the break in your other agricultural markets were within measurable distance. The operation referred to has just been completed, and all the money connected with it is already transferred to your side. The sovermor of the Bank of England at a dinner of the Country Bankers as excitation this week, discussed the much mooted problem of helping the market for our own government issues. He strengly opposed the reconversion of the spread over mow prevailing. He thought that the issue of bonds in small depominations, which has been proposed, would relas difficulties or management, but advocated the treatment of the single difficulties or management, but advocated the treatment of the single proposed, would relas difficulties or management, but advocated the treatment of the single proposed, would relas difficulties or management, but advocated the treatment of the single proposed, would relas difficulties or management, but advocated the treatment of the single proposed, would relas difficulties or management, but advoc

New York banks make only nominal

Bradstreet's reports 245 business failures in the week, compared with 234 last week. Weekly reviews report increased activity in retail trade, attributed to better

weather conditions: Governor Dix is endeavoring to secure a favorable report on income tax, from assembly judiciary committee.

eserve Fund

Electric light companies controlled by

Drygoods trade recovering from long conservative.

Ninety Per Cent. Transferred. Ninety per cent. of the shares of the Toronto Electric Light Co. have been transferred to the new holdnig company. This represents about \$4,

Lake-of-Woods Dividend. Lake of the Woods Milling Co. has declared dividend of 2 per cent. on the common and 1% on the preferred. payable June 1st to shareholders of record May 20.

7.000,000.00

5,849,245.24

77,791,917.26

\$98,173,292.99

2.286,298.60

7,764,088.41

4,211,581.26

310,000.00

841.039.806.25

35.032.616.09

\$98,173,292.99

1,088,899.56

243,230,93

THE ROYAL BANK OF CANADA

INCORPORATED 1869.

Statement to the Dominion Government (Condensed) Showing Con-

dition of the Bank on the 29th April, 1911.

LIABILITIES. Capital Paid up \$ 6,200,000.00

ASSETS.

Bank Premises 2,080,870.65

Undivided Profits

Notes in Circulation

Deposits
Due to Other Banks

Government and Municipal Securities

Railway and other Bonds, Debentures and Stocks. .

Deposit with Dominion Government for Security of

Note Circulation

PROBABLE OUTCOME OF THE TRUST CASES

pared For Either Adverse or Favorable Judgment.

NEW YORK, May 13.—The close approach of the supreme court decisions in the trust cases seems once again to have retarded trading in stock exchange securities. It is, of course, impossible to curities. It is, of course, impossible to foretell with any definite claim of accuracy, the action of our highest tribunal, which, very properly, keeps its plans and movements to itself. I am of the opinion, however, that one, if not both the trust rulings, will be handed down about noon next Monday.

however, that one, if not both the trust rulings, will be handed down about noon next Monday.

The supreme court has already so clearly indicated in recent decisions its determination to place nothing but the strictest interpretation on matters pertaining to trade restraints, that the popular expectation of adverse rulings in the current cases is very natural.

It should be understood that it is not within the province of our supreme court to outline to the corporations concerned how they may readjust their affairs to meet legal requirements. The province of the supreme court is to deal solely and specifically with any invasion of legal practice. The court can show wherein the law is being violated, but, after that, it will rest upon the proper officials to adjust the affairs of their corporations accordingly.

Evening Post.

LONDON, May 12.—It is still beliaved here that, if your corp outlook continues promising the post of the post o

NEW YORK, May 13.—The statement Montreal 237 of clearing house banks for the week shows that the banks hold \$43,894,025 Ottawa more than the requirements of the 25 Royal shows that the banks hold \$43,894,025 more than the requirements of the 25 more than the requirements of the 25 per cent. reserve rule. This is an increase of \$5.084,950 in the proportionate crease of \$5.084,950 in the proportionate cash reserve compared with last week. The statement folows: Daoly average: Loains, decrease \$16,313,800; specee, inc. \$839,900; legal tenders, inc. \$351. doi: 10.000 inc. \$979,000; reserve, inc. \$191. doi: 10.000 inc. \$979,000; reserve, inc. \$191. doi: 10.000 inc. \$979,000; reserve, inc. \$191. doi: 10.000 inc. \$25.600.

Surplus, Inc., \$5.084,950; U.S. deposits, inc., \$25.600.

Actual condition—Loans, dec., \$9. doi: 10.000 inc. \$25.600.

Actual condition—Loans, dec., \$9. doi: 10.0000 inc. \$20.000 inc. \$20

serve, inc. \$764,700; reserve required.
dec., \$2,258,000; surplus, inc., \$3,022,700;
U.S. deposits, inc., \$11,600.

Summary of state banks and trust companies in greater New York not reporting to the clearing house: Loans, inc., \$19,662,200; specie, inc., \$1,479,500; legal tenders, inc., \$313,000; total deposits, inc., \$10.092,500.

National Trust
Ontario Loan
do. 20 p.c.
Toronto Mortgage. 100
Toronto Savings
Urion Trust

--Bonds--Black Lake
--Can Northern Ry

Cotton Markets

Cotton Gossip.

Erickson Perkins & Co. had the following at the close:

Local bull interests gave another demonstration of their control of the summer options by opening the market figm. in the face of reactionary cables. By the buying of a few bales they absorbed the supply, and prices advanced to new high quotations for the July option. The market showed a nervous undertone, and bull liquidation was required to prevent sharp advances. Summer options are absolutely dominated by the bull crowd. It is doubtful if a corner will be attempted, but at the same time prices can be advanced much higher on the strength of the statistical position. Again we urge limiting commitments to the new crop. The short interest in October is large, and prices may be bid up somewhat on the lack of rain in the northern parts of the belt, but we advise sales on a good bulge. Erickson Perkins & Co. had the follow- Commerce

Liverpool Cotton Exchanges.

Cotton—Spot dull; prices one point lower. American middling, fair, \$.85d; good middling, \$.83d; middling, \$.41d; low middling, \$.23d; good ordinary, 7.95d; ordinary, 7.75d. The sales of the day were nary, 7.70d. The sales of the day were for speculation and export, and included 46% American. Receipts were 2000 bales, including can. Receipts were 2000 bales, including can. Receipts were 2000 bales, including ster. 69 days. \$13-16 \$3-22 \$3-16 \$5-16 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10 \$3-10

Bank of England discount rate, 3 per cent. Open market discount rate in London for short bills, 2 3-16 per cent. New York call money, highest 2½ per cent. lowest 2½ per cent. Call money at Toronto, 5½ to 6 per cent.

Consols, for money ... 81 11-16 815, 2 11-16 cown on July 14 and 15 this year.

IMPERIAL BANK OF CANADA Railroad Earnings Notice is hereby given that the

ANNUAL MEETING Shareholders will be held at the Head Office of the Bank on Corporations on Trial Have Pre- THURSDAY THE 25TH OF MAY NEXT The Chair to be taken at Noon. By order of the Board.

D. R. WILKIE. General Manager. Toronto, 29th March, 1911.

TORONTO STOCK MARKET

100 ... 109 91½ ... 91½ 232% 232½ ...

adjust the affairs of their corporations accordingly.

In this respect, however, there will be no special difficulty experienced, as the executives of the Standard Oil Company, and probably not less so of the American Tobacco Company, have in the past shown themselves to be such shrewd and efficient business men that it would be childish to believe arrangements have not already been considered to promptly take whatever action may be necessary to comply with the decisions, whichever way they may go.—Henry Clews.

ON WALL STREET.

Erickson Perkins & Co. had the following: The latest advices from Mackay common 91 99 92 90%

Mackay common 91 99 92 90%

Mackay common 91 99 92 90%

this was a help to the stock market. Business for the day, however, was of such a negligible quantity that it is difficult to describe; there was not enough of it to give a tone to the speculation. It was neither weak nor strong, simply disgustingly dull. All interests are awaiting the supreme court decisions, which many confidently look for on Monday next. We still advocate the trading position, and would buy only on breaks to sell on railies for the time being, taking the better stocks to trade in.

New York Bank Statement.

New YORK, May 13.—The statement of clearing house banks for the week shows that the banks hold \$43,894,025 more than the requirements of the 25 Royal

Tri-City, pref Twin City com 10814 1034 10834 10834 10834 10834 10834 10834 10834 10834 10834 10834 10834 10834 10834 10834 10834 10834 10834 10834 10834 10834 10834 10834 10834 10834 10834 10834 10834 10834 10834 10834 10834 10834 10834 10834 10834 10834 10834 10834 10834 10834 10834 10834 10834 10834 10834 10834 10834 10834 10834 10834 10834 10834 10834 10834 10834 10834 10834 10834 10834 10834 10834 10834 10834 10834 10834 10834 10834 10834 10834 10834 10834 10834 10834 10834 10834 10834 10834 10834 10834 10834 10834 10834 10834 10834 10834 10834 10834 10834 10834 10834 10834 10834 10834 10834 10834 10834 10834 10834 10834 10834 10834 10834 10834 10834 10834 10834 10834 10834 10834 10834 10834 10834 10834 10834 10834 10834 10834 10834 10834 10834 10834 10834 10834 10834 10834 10834 10834 10834 10834 10834 10834 10834 10834 10834 10834 10834 10834 10834 10834 10834 10834 10834 10834 10834 10834 10834 10834 10834 10834 10834 10834 10834 10834 10834 10834 10834 10834 10834 10834 10834 10834 10834 10834 10834 10834 10834 10834 10834 10834 10834 10834 10834 10834 10834 10834 10834 10834 10834 10834 10834 10834 10834 10834 10834 10834 10834 10834 10834 10834 10834 10834 10834 10834 10834 10834 10834 10834 10834 10834 10834 10834 10834 10834 10834 10834 10834 10834 10834 10834 10834 10834 10834 10834 10834 10834 10834 10834 10834 10834 10834 10 330 220 219 144%

115 200 A. 164 ... 145 ... 175 ... 175 ... 99 95% 921/4 108 108

| Erickson, Perkins & Co. (J. G. Beaty), | 14 West King Street, renorm to tollowing prices on the New York cotton market: | Prev. | Close, Open. High. Low. Close, | May | 15.75 | 15.85 | 15.75 | 15.85 | 15.74 | 15.76 | 15.78 | 15.78 | 15.75 | 15.75 | 15.75 | 15.75 | 15.75 | 15.75 | 15.75 | 15.75 | 15.75 | 15.75 | 15.75 | 15.75 | 15.75 | 15.75 | 15.75 | 15.75 | 15.75 | 15.75 | 15.75 | 15.75 | 15.75 | 15.75 | 15.75 | 15.75 | 15.75 | 15.75 | 15.75 | 15.75 | 15.75 | 15.75 | 15.75 | 15.75 | 15.75 | 15.75 | 15.75 | 15.75 | 15.75 | 15.75 | 15.75 | 15.75 | 15.75 | 15.75 | 15.75 | 15.75 | 15.75 | 15.75 | 15.75 | 15.75 | 15.75 | 15.75 | 15.75 | 15.75 | 15.75 | 15.75 | 15.75 | 15.75 | 15.75 | 15.75 | 15.75 | 15.75 | 15.75 | 15.75 | 15.75 | 15.75 | 15.75 | 15.75 | 15.75 | 15.75 | 15.75 | 15.75 | 15.75 | 15.75 | 15.75 | 15.75 | 15.75 | 15.75 | 15.75 | 15.75 | 15.75 | 15.75 | 15.75 | 15.75 | 15.75 | 15.75 | 15.75 | 15.75 | 15.75 | 15.75 | 15.75 | 15.75 | 15.75 | 15.75 | 15.75 | 15.75 | 15.75 | 15.75 | 15.75 | 15.75 | 15.75 | 15.75 | 15.75 | 15.75 | 15.75 | 15.75 | 15.75 | 15.75 | 15.75 | 15.75 | 15.75 | 15.75 | 15.75 | 15.75 | 15.75 | 15.75 | 15.75 | 15.75 | 15.75 | 15.75 | 15.75 | 15.75 | 15.75 | 15.75 | 15.75 | 15.75 | 15.75 | 15.75 | 15.75 | 15.75 | 15.75 | 15.75 | 15.75 | 15.75 | 15.75 | 15.75 | 15.75 | 15.75 | 15.75 | 15.75 | 15.75 | 15.75 | 15.75 | 15.75 | 15.75 | 15.75 | 15.75 | 15.75 | 15.75 | 15.75 | 15.75 | 15.75 | 15.75 | 15.75 | 15.75 | 15.75 | 15.75 | 15.75 | 15.75 | 15.75 | 15.75 | 15.75 | 15.75 | 15.75 | 15.75 | 15.75 | 15.75 | 15.75 | 15.75 | 15.75 | 15.75 | 15.75 | 15.75 | 15.75 | 15.75 | 15.75 | 15.75 | 15.75 | 15.75 | 15.75 | 15.75 | 15.75 | 15.75 | 15.75 | 15.75 | 15.75 | 15.75 | 15.75 | 15.75 | 15.75 | 15.75 | 15.75 | 15.75 | 15.75 | 15.75 | 15.75 | 15.75 | 15.75 | 15.75 | 15.75 | 15.75 | 15.75 | 15.75 | 15.75 | 15.75 | 15.75 | 15.75 | 15.75 | 15.75 | 15.75 | 15.75 | 15.75 | 15.75 | 15.75 | 15.75 | 15.75 | 15.75 | 15.75 | 15.75 | 15.75 | 15.75 | 15.75 | 15.75 | 15.75 | 15.75 | 15.75 | 15.75 | 15.75 | 15.

Winnipes. 17 @ 2221/2 5 @ 2331/3 125 @ 233 25 @ 108% Trethewey. 100 @ 110 100 @ 111

Nipissing. *Preferred. zBonds.

Less Than Last Year

United States Roads Report Decrease of 2.3 Per Cent. in

Gross earnings of all United States rail-roads reporting for the month of April aggregate \$22.242.781, a loss of 2.3 per cent. aggregate \$2.242.791. a loss of 2.3 per cent. compared with last year, according to Dun's compilations. While this exhibit cannot be regarded as satisfactory, it is somewhat better than that of the preceding month, the returns for March of practically the same roads showing a decrease of 3.8 per cent., as compared with the corresponding period a year ago.

Moreover, as a similar comparison lest year showed an increase over 1909 of more than 10 per cent., the volume of current railroad business, considering general business conditions, may be fairly regarded as remarkably well maintained. The decreases in earnings are also notably uniform, nearly all the leading systems now reporting loss, indicating lessened operations in practically every section of the country; but at the same time, while the gains are very insignificant, in hardly any instance where a loss occurs is it of sufficient importance to call for special mention.

NEW YORK STOCK MARKET.

Erickson, Perkins & Co. (J. G. Beaty), 14 West King-street, report the following fluctuations in the New York market: Open. High. Low. Close. Sales. Open. High. Low. Close. Sales.

Allis. Chal

Amal. Cop. 62% 62% 62% 62% 1,000

Am. Beet S. 47% 48% 47% 47% 2,800

Am. Canners. 11% 11% 11% 11% 11% 100

Am. Cot. Oil. 25% 55% 56 55% 500

Am. Lin. pf.

Am. Loco

Amer. Tel. 148% 148% 148 \ 148% 500

Anaconda

Atchison 110% 110% 109% 106% 1,400

Atl. Coast

B. & Unio.

Brooklyn

Norfolk Nor. Pac. 125 12514 12474 12478 Northwest 14574 145 14574 146 N. Y. C. 10376 10716 10876 107

N. Y. C. 103% 107% 108% 101
Opt. & West.
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177% 177½ 177½ 177½ 10,000 95 95 95 95 100 75½ 75% 75½ 75% 17,100 119 119 1187% 1187% 200 105½ 1033% 106½ 1081%

do. pref. do. bonds Utah Cop. do. pref ... 60 60 59% 59% 59% West Union .. 73% 73% 73% 73% 73%

MONTREAL STOCK MARKET

-Sales.Toronto Ry.-25 at 124, 110 at 1244.
Winnipeg-109 at 232, 50 at 2334, 25 2334, 125 at 2334, 25 at 2334.
Detroit-200 at 714.
E. Can. P. & P.-95 at 294.
Duluth-Superior-25 at 894.
Soc common-25 at 137.
Power-25 at 1504.
R. & O. rights-75 at 4, 190 at 44, 125 at 33.

street-40 at 235. Street—40 at 225.
Telephone—40 at 146.
R. & O.—175 at 1144, 100 at 114.
Pacific—25 at 2324.
Shaw—10 at 113.
Asbestos preferred—25 at 45.
Can. Cotton pref.—25 at 70.
Scotia—99 at 97.
Woods common—10 at 12542.
Ogilvie—80 at 122.
Asbestos—25 at 945, 25 at 944.
Steel—20 at 27.
Crown Reserve—400 at 3.56, 100 at

Steel-20 at 27.

Crown Reserve-400 at 2.56, 100 at 2.56.

Cement-515 at 2234, 30 at 23, 100 at 2234.
25 at 2234, 190 at 2234, 375 at 23, 50 at 2234.
810 at 2234, 76 at 2234, 210 at 23, 175 at 2234.
100 at 2234, 50 at 2234, 20 at 234, 50 at 23.
Steel-Corp.-451 at 5434, 475 at 5434, 100 at 344, 185 at 55, 60 at 5534, 125 at 5534, 150 at 5534, 200 at 5534, 25 at 5536, 75 at 5334, 25 at 5536, 50 at 5534, 130 at 534, 130 at 534

Banks.—

Montreal—6 at 257.

Commerce—5 at 229, 4 at 226½, 2 at 227½, Merchants—16 at 199.
E. T. Bank—10 at 1701/4.
Coment bonds—\$4000 at 99.

Drummers' Snack at Georgetown, The Drummers' Snack Club, at a meeting Saturday at Oakville, decided to hold the annual outing at George-

THE CANADIAN BANK OF COMMERCE

Paid-up Capital, \$10,000,000

Rest \$7,000,000

FOREIGN BUSINESS

Cheques and drafts on all countries of the world, drawn in sterling, francs, marks, lire, kronen, florins, roubles or any other foreign currency, can be negotiated at the Canadian Bank of Commerce at reasonable rates.

This Bank has excellent facilities for handling business with South Africa and Australia.

Notice is hereby given that a Dividence of One and One-quarter Per Cent. (1% per cent.) for the quarter ending 30th April, inst. (being at the rate of five per cent. (5 per cent) per senum) on the Paid-up Capital Stock of this Bank, has been declared, and that the same will be payable at the Head Office and Branches of the Bank on and after the 15th day of May next. The Transfer Books will be closed from the 17th April to the 29th April, both days inclusive. The Annual General Meeting of Shareholders will be held at the Head Office corner King and Bay Streets on Greeney 15th at the Head Office, corner King and Bay Streets, on Tuesday, 16th of May, 1911, the chair to be taken at 11 a.m.

By order of the Board.

F. W. PROUGHALL. General Manager

Toronto, Apri: 12th, 1911.

TORONTO STOCK EXCHANGE. Heron & Co. Toronto Stock Exchange Orders Executed on all Leading Exchanges.

SPECIALISTS Porcupine and Cobalt Stocks Information and Quotations on Request. Correspondence Solicited.

16 King Street West - Toronto

For Sale

Valuable vacant land. Highly suit-

A. M. Campbell 12 Richmond Street East

Seven Offices in

Toronto

Branches and connections throughout Canada.

British and Foreign Corres pondents in all the important cities of the world.

General Banking **Business Transacted**

NEW COMPANIES. The Ontario Gazette contains the

following list of new companies incorporated in the province: The National Machinery & Supply of 16th May. Company, Limited, Hamilton; capital

Interlake Tissue Mills, Limited, Toronto; capital, \$250,000. McCann Milling Company, Limited. Toronto, \$40,000.

Goldmack Realty Company, Limited, Hamilton, \$40,000. The Dominion Home Furnishing Company, Limited, Toronto, \$40,000. Rosemount Land Company, Limited, Toronto, \$250,000. Dalton Manufacturing Company, Limited, Toronto, \$40,000. The Wentworth Fruit Growers' Association, Millgrove Harbour Brick Company, Limited,

Toronto, \$50,000.
Dundas Building Company, Limited, Toronto, \$40,000. Kenmore Park Company, Limited, Hamilton, \$60,000. Scientific Food Company, Limited, Lambton Mills, \$40,000. The Wellesley Hospital, Limited, Toronto, \$50,000.

The Ontario Electro-Chemical Company, Limited, Niagara Falls, \$40,000. The Durham Co-Operative Fruit The Durham Co-Operative Fight Growers' Association, Port Hope. Stuart Exploration Syndicate, Limited. Toronto, \$25,090. Willis, Faber & Company, of Ontario, Limited. Toronto, \$100,000. The Northern Ontario Land Company, Limited. Toronto, \$100,000. The Central Pipeline Company, Limited, Niagara Falls, \$100,000.

Mining Companies.
Victoria Porcupine Gold Mines, Limited, Townsite of Porcupine, \$2,000,000. People's Silver Mines, Limited, To-

JOHN STARK & CO. Stock Brokers, Bond and Investment Agents

Porcupine Stocks Bought and Sold 26 Toronto St. - - Toronto LYON & PLUMMER

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For immediate disposal-leases on ne thousand acres in Onondaga Oil

> BOX 422, PARIS, ONT. DIVIDEND NOTICES.

BANK OF MONTREAL

Notice is hereby given that a Dividend of Two-and-one-half per cent. upon the paid up Capital Stock of this Institution has been declared for the current Quarter, and that the same will be Payable at its Banking House in this City, and at its Branches, on and after Thursday, the First Day of June next, to Shareholders of record

By order of the Board. E. S. CLOUSTON, General Manager.

Montreal, 28th April, 1911.

Bid Wanted Monday Morning FOR ANY PART OF

1000 shares Crown Chartered.
34 shares Sun & Hastings Loan.
30 shares Trusts & Guarantee.
65 shares 50 per cent. paid Dominion Permanent. H. H. Nightingale

38 MELINDA STREET

ronto, \$1,500.000 The National Porcupine Mines, Lim-

ited, Ottawa, \$2,000,000. His Hands Badly Burned. KINGSTON. May 14.—While try-ing to extingfluish a gasoline lamp, which had become ignited while be-ing cleaned. George Newlands, a bank clerk, had his hands badly burned.

"John," said his wife, "I have lots of things I want to talk to you about."
"That's good," answered Mr. Spenders. "generally you want to talk to me about things you haven't got."—Washington Times.

CHANGE OF ADDRESS

We beg to announce that we have moved to larger offices, on the Ground Floor of the Canada Life Building, 46 King Street West.

USSHER, STRATHY & CO., Stock Brokers

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