

MINIATURE BEAR RAID ON ANNOUCEMENT OF ABOLITION OF CASH RULE.

Not fair to public... Larger Notice Should Have Been Given by the Directors.

STEEL BUSINESS IS IMPROVING

Corporation Has Orders for Various Finished Products in Prospect. WALL ST. STRONGER

IMPERIAL BANK OF CANADA

Wholesale Produce Not Very Brisk and Prices Remain Stationary. COME IN BY TRAIN

THE CANADIAN BANK OF COMMERCE

Wholesale Produce Not Very Brisk and Prices Remain Stationary. COME IN BY TRAIN

SAVINGS BANK ACCOUNTS

Interest at the current rate is allowed on all deposits of \$4 and upwards. Careful attention is given to every account.

Wanted... Advertisement for a position as a... in a... office.

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Canadian Press Despatch... Stocks were moderately steady for the better part of today's session.

Steel Trade Improving... Trade reports were more encouraging, although improvement in most lines is moving slowly.

Local banks showed an actual cash gain in their own vaults of about \$2,000,000, while contracting their reserves in the federal bank by about \$4,750,000.

Charges Manipulation... There are two sides to this question. It is continued under the cash rule we cannot control the manipulation.

A Significant Decline... In the short session on Saturday the members were treated to a sample of the cash rule in price that may possibly follow the introduction of the new rule.

Change in Policy... A characteristic communication was received by The World from J. E. Carter, a prominent broker of Quebec, who writes as follows: "Guelph shareholders of Cobalt and Porcupine stocks have asked me to point out against change from cash rule trading. They will, if the change is made, be subjected to American bear raids, the same as happened in Nevada stocks. The executive of the Standard Exchange is certainly not acting in the interests of the Canadian mining industry if the proposed change is made, as confidence will be lost in our stocks."

Canada Cement Company, Limited... Consolidated Balance Sheet, December 31st, 1914.

Assets... \$31,570,447.38. Liabilities... \$31,570,447.38.

Record of Saturday's Markets

TORONTO STOCK EXCHANGE. Table with columns for stock names, bid, and ask prices.

STANDARD EXCHANGE. Table with columns for stock names, bid, and ask prices.

NEW YORK STOCKS. Table with columns for stock names, bid, and ask prices.

CHICAGO GRAIN MARKET. Table with columns for grain types, bid, and ask prices.

STANDARD STOCKS. Table with columns for stock names, bid, and ask prices.

ST. LAWRENCE MARKET. Table with columns for stock names, bid, and ask prices.

PRIMARY MOVEMENT. Table with columns for stock names, bid, and ask prices.

NEW YORK COTTON. Table with columns for stock names, bid, and ask prices.

Wholesale Produce... The wholesale produce business, as usual on Saturday, was not very brisk, prices remaining stationary.

Wholesale Fruits... Apples-Canada... \$1.50 per box. Apples-Quebec... \$1.50 per box.

Wholesale Vegetables... Potatoes... \$1.50 per bushel. Onions... \$1.50 per bushel.

Wholesale Eggs... Eggs... \$1.50 per dozen. Butter... \$1.50 per pound.

Wholesale Cattle... Cattle... \$1.50 per head. Hogs... \$1.50 per head.

Wholesale Sheep... Sheep... \$1.50 per head. Poultry... \$1.50 per dozen.

Wholesale Hides... Hides... \$1.50 per pound. Tallow... \$1.50 per pound.

Wholesale Wool... Wool... \$1.50 per pound. Lard... \$1.50 per pound.

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HERON & CO. Members Toronto Stock Exchange. New York Stocks, Chicago Grain, Mining Shares.

F. D. N. Paterson & Co. Members Standard Stock Exchange. Mortgage Loans.

G. I. Merson & Co. Chartered Accountants. 18 KING ST. WEST.

COOK & MITCHELL, Barristers, Solicitors. 100 Queen Street West.

BANK OF MONTREAL. NOTICE is hereby given that a Dividend of Two and one-half per cent. upon the paid up Capital Stock of this Institution has been declared for the three months ending 31st January, 1915.

THE BANK OF TORONTO. DIVIDEND No. 134. NOTICE is hereby given that a Dividend of Two and one-half per cent. on the current capital, being at the rate of eleven per cent per annum upon the paid up Capital Stock of this Bank, has been declared for the three months ending 31st January, 1915.

CANADA CAR PROFITS SHOW HEAVY DECLINE. Draft Upon Reserve to Meet Interest Charges and Dividends.

SMALL DECREASE IN CEMENT EARNINGS. Company Made Surprisingly Good Showing in View of Construction Dulness.

TWENTY-ONE MILLIONS FOR DETROIT UNITED. Negotiations for the purchase of the Detroit Street Railway Company, Limited, for a \$21,000,000 basis, will be undertaken within a few weeks.

TORONTO BOARD OF TRADE. Manitoba wheat-No. 1 northern, \$1.58 1/2; lake ports; No. 2, \$1.58 1/2; No. 3, \$1.54 1/2; No. 4, \$1.54 1/2.

LOOKS FOR GOOD YEAR IN LUMBER INDUSTRY. That 1915 should be a good year for the lumber industry was the belief expressed at the annual meeting of Price Bros. & Company, Limited, held recently in Quebec.

RECORD WHEAT PRICES REACHED AT PORTLAND. Canadian Press Despatch. PORTLAND, Ore., Jan. 31.—All varieties of wheat fell in here yesterday.

MINNEAPOLIS GRAIN. MINNEAPOLIS, Jan. 30.—Wheat, 1st hard, \$1.48 1/2; 2nd hard, \$1.47 1/2; 3rd hard, \$1.46 1/2; 4th hard, \$1.45 1/2.

LIVERPOOL MARKETS. LIVERPOOL, Jan. 30.—Wheat, 1st hard, \$1.48 1/2; 2nd hard, \$1.47 1/2; 3rd hard, \$1.46 1/2; 4th hard, \$1.45 1/2.