

from the Clergy Reserves Fund, are permitted under certain restrictions, to commute such annual stipends, and to receive in lieu thereof certain sums of money in full satisfaction and discharge of such annual stipends for ever; and whereas it may be assumed that the Clergy so commuting will desire to place such commutation-money in trust, as well for their own maintenance and support during their natural lives, as for the maintenance and support of said Church in all times to come; and whereas the Church Society was incorporated for promoting among other objects the "encouragement and support of Missionaries and Clergymen of the said Church within this Diocese (Quebec) and for creating a fund towards the augmentation of the stipends of poor Clergymen, and towards making provision for those who may be incapacitated by age or infirmity, and for the widows and orphans of the Clergy of the said Church in the said Diocese;" and the said Church Society may therefore properly undertake the management of the said commutation money, as coming especially within the scope and intention of its organization, and it is necessary to provide for its due administration:—

Be it therefore enacted under the authority of the Act incorporating the said Society, and with the sanction of the Lord Bishop of the Diocese, that for the purpose of administering any sum or sums of money that may be paid to the said Church Society, either as commutation money received from the Government of this Province out of the Clergy-Reserves Fund, or from any person or persons for the general support and maintenance of the said Clergy, there shall be a Committee of the Society, to be called "The Clergy-Trust Committee," who shall administer the said money as a separate and distinct Fund from all other moneys or funds of the said Society, and shall keep separate and distinct accounts of the same under the name of "The Clergy-Trust Fund."

That the said Clergy-Trust Committee shall be composed of the Lord Bishop of the Diocese for the time being, and ten other members of the said Society, five lay and five clerical; two of the Clergy