

1927.

31ST OCTOBER

BANK OF MONTREAL.

Statement of the result of the business of the Bank for the year ended 31st October, 1927.

Balance of Profit and Loss Account, 30th October, 1926.....		\$767,416.69
Profits for the year ended 31st October, 1927, after deducting charges of management, and making full provision for all bad and doubtful debts		5,299,887.62
		<u>6,067,304.31</u>
Quarterly Dividend 3 per cent. paid 1st March, 1927.....	\$897,501.00	
Quarterly Dividend 3 per cent. paid 1st June, 1927.....	897,501.00	
Quarterly Dividend 3 per cent. paid 1st Sept., 1927.....	897,501.00	
Quarterly Dividend 3 per cent. payable 1st Dec., 1927.....	897,501.00	
Bonus 2 per cent. payable 1st Dec., 1927.....	598,334.00	
	<u>\$4,188,338.00</u>	
Provision for Taxes Dominion Government.....	374,167.00	
Reservation for Bank Premises.....	350,000.00	4,912,505.00
		<u>1,154,799.31</u>
Transferred to Rest Account.....		1,000,000.00
Balance of Profit and Loss carried forward.....		<u>154,799.31</u>

17-71%

VINCENT MEREDITH,
President.

FREDERICK WILLIAMS-TAYLOR,
General Manager.

NOTE.—Market price of Bank of Montreal Stock, 31st October, 1927. 315% ex div. and bonus 2%