

TransCanada Pipelines Ltd. - TCPL and Interprovincial Pipe Lines Ltd. - IPL, are investors and will be the operators of a large crude oil pipeline, under construction by **OCENSA**, a joint venture facility conformed by BP, TCPL, IPL, Ecopetrol, Triton and Total.

TCPL is also a large participant in two other major natural gas transportation systems: Trans Gas de Occidente S.A. and Gasoducto Centro-Oriente.

Canadian companies seeking to participate in exploration and production of Colombian oil and gas resources should note that, there are in Colombia 13 sedimentary basins with a surface area of 78 million hectares, representing close to 68% of the total surface of the country. Of this, approximately 70% is still free for exploration.