

TABLE 3

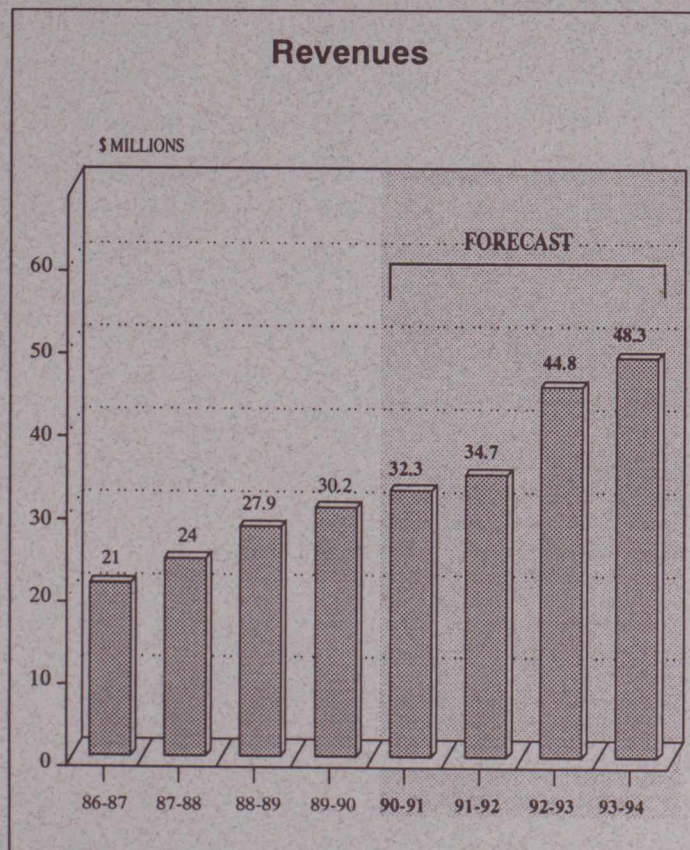
Fee Schedule and Forecast Volume				
Category of Travel Documents	Fee \$	Forecast Volumes		
		1993-94	1994-95	1992-93
24-page passport	35	1,334,721	1,457,625	1,216,020
48-page passport	37	14,323	14,950	12,472
Official passport	57	8,293	8,970	7,483
Refugee Travel Document	35	6,450	7,475	6,236
Certificate of Identity	75	3,870	4,485	3,742
Emergency	6	1,343	1,495	1,247
Total Volume		1,369,000	1,495,000	1,247,200

Graph 6 illustrates the levels of revenues forecast for 1993-94. Given the projected volume of 1.37 million passports to be issued in 1993-94, the estimated level of revenues rises to \$48.3 million. This increase is due primarily to increased volume.

The total expenditures forecast for 1993-94 are illustrated in Graph 7. We estimate that in 1993-94 the expenditures will reach \$48.3 million.

This increase is due largely to increased volume and other corporate initiatives to be undertaken in 1993-94.

GRAPH 6



GRAPH 7

