

also to merchandise transported from a port in Canada to a port in Venezuela without transhipment through a country which does not enjoy the benefits of the British preferential or Intermediate Tariff with Canada.

(3) The Government of each Contracting Party shall accord to the Government of the other Contracting Party no less favourable treatment than that which is accorded to any other foreign country in matters relating to the concession of foreign exchange for such transactions and to the assignment of quotas for the quantitative control of imports and exports.

The Government of each of the Contracting Parties shall give consideration to any request of the Government of the other Contracting Party may make in respect of the application of the provisions of this Article.

BETWEEN

(4) The present Agreement shall not affect the regulations and the laws of Venezuela or of any other colonial possession.

(5) The clauses of this Agreement shall not be applicable to any goods which might be accorded by or Canada to contiguous countries or to advantages which might be accorded by or Canada to contiguous countries or to advantages which might be accorded by or Canada to contiguous countries.

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(Together with an Exchange of Notes)

CARLOS MORALES

Effective, August 8, 1947



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OTTAWA  
EDMOND CLOUTIER, C.M.G., B.A., LL.B.  
KING'S PRINTER AND CONTROLLER OF STATIONERY

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