A DESPATCH from Fredericton estimates the lumber cut on North and South West Miramichi will this season be 50,000,000 feet, probably about one-third less than the cut of last season. Lumbering operations are well forwarded. The cut on the Restigouche this season will be but little over half the quantity of last year, when 47,000,000 feet were brought out.

THE Hamilton Steel and Iron Company, the Nickel Steel Company, and the Canada Iron Furnace Company have addressed a memorial to the Ontario Government, asking for a bounty on nickel steel. They represent that such action on the part of the Government would at once give an immense impetus to the manufacture of nickel-iron and nickel-steel in Ontario, and that those who now buy Ontario's nickel in the crude form of matte for the purpose of making nickel-steel and other materials of a high value, in the United States, would then be compelled to buy it in the form of pig iron or steel. They also asked the Government to impose taxes upon nickel ores and upon nickel and copper ores, and their partially treated products, whether the same be smelted and refined in Canada or not, and that the tax thus collected be paid as a bonus upon the manufacture of nickel-steel in Ontario.

To the question raised in a section of the Toronto Board of Trade about the Monkswell copyright bill, Mr. Morang, publisher, Toronto, replies, as follows: "Certain parties in Canada want to reprint English books whether the English authors consent to it or not. In my opinion, this course would be destructive of Canadian publishing, and the interests connected with it, because it would destroy the existing friendly relations between Canadian publishers and English publishers and authors, and would prevent the growth of native literature as a similar policy did in the United States prior to the American legislation of 1891. Piracy is fatal." We have been told time and again, in this controversy, that such appropriation as Mr. Morang fitly condemns, would enable paper makers, printers and book binders to make money. Stealing the sacred vessels out of the church would help the thief in the same way; would anyone think of legalizing the theft on that account?,

SAVINGS BANKS.

The report of the Government savings banks shows that the deposits for the month of December amounted ot $258,924, the withdrawals during the same time being $217,865, making a net increase in deposits of $41,059.

The deposits in the Post-Office Savings Bank last December were $992,744, and the withdrawals for the same time $809,838, making an increase of $187,374 in deposits. This brought up the total deposits on 31st December last to $38,681,605.

The total deposits in the Government savings banks and the post-office savings banks on 31st December last were $54,387,890, an increase from November of $228,433, and one from 31st December, 1899, of $3,077,967, of which $2,725,920 was in Post-Office Savings Bank, and $352,047 in Government savings banks.