

Commercial Union

Assurance Co., Ltd.
OF LONDON, Eng.

**Fire
Life
Marine**

**Capital & Assets
\$27,000,000**

Canadian Branch—Head
Office, Montreal, Toronto
Office, 49 Wellington St. E.

R. WICKENS,
Gen. Agent for Toronto and Co. of York

Caledonian Insurance Co.

Of Edinburgh

ESTABLISHED 1805.

The Oldest Scottish Fire Office

Canadian Branch, 185 St. James St.,
MONTREAL.

A. M. NAIRN, Inspector. **LANSING LEWIS,** Manager.

MUNTZ & BEATTY, Agents, Toronto.

Queen City Fire Insurance Co'y.

ESTABLISHED 1871.

No. 32 Church Street - - TORONTO

DIRECTORS
A. AUSTIN (Founder Dominion Bank), President.
Hon. Justice MacLennan. James Scott, Merchant.

SURPLUS RESERVE

Ratio of Surplus Assets over all liabilities,
including re-insurance reserve, to amount of
risks in force, 3.66 per cent.

A ratio of Surplus Reserve Funds unequalled by
any other fire insurance company transacting business
in the Dominion.

SCOTT & WALMSLEY, Underwriters

Millers' and Manufacturers' Ins. Co.

Head Office—Queen City Chambers, 32
Church Street, TORONTO.

JAMES GOLDIE, President. **J. L. SPINK,** Vice-President.

AIMS

This company was organized in 1885 expressly for
the purpose of insuring only manufacturing indus-
tries, warehouses and contents. The primary ob-
ject being to give protection against losses by fire at a
minimum cost, consistent with absolute security.

RESULTS

This Company's nine years' record is UN-
PRECEDENTED in the history of Fire In-
surance Underwriting, the Average Losses and
Expenses combined was only 69.32 per cent.
of the Cash premium income.

As no canvassers are employed, dealing directly
with the assured, those desiring to avail themselves of
the advantages thus offered will please communicate
direct with the company.

HUGH SCOTT, Managing Director. **THOS. WALMSLEY,** Treasurer.

Northern Assurance Company of London, Eng.

Branch Office for Canada, 1724 Notre Dame Street,
Montreal. Income and Funds (1893) Capital and Ac-
cumulated Funds, \$36,465,000; Annual Revenue from
Fire and Life Premiums and from interest upon Invested
Funds, \$5,455,000; deposited with the Dominion Govern-
ment for security of Canadian Policyholders, \$200,000.

G. E. MOBERLY, Inspector. **E. P. PEARSON,** Agent.

ROBT. W. TYRE, Manager for Canada.

Going to Retire?
Want to Sell Out?



If so, say so, in an adver-
tisement in this Journal.
It reaches the most likely
persons.

JAMES C. MACKINTOSH,

. . . BANKER AND BROKER . . .

Dealer in Stocks, Bonds and Debentures. Municipal
Corporation Securities a specialty.

Inquiries respecting investments freely answered.

166 Hollis St., Halifax, N. S.

STOCK AND BOND REPORT.

BANKS.	Share	Capital Sub- scribed.	Capital Paid-up.	Rest.	Divi- dend last 6 Months.	CLOSING PRICES.		
						Toronto, Oct 31	Cash val. per share	
British Columbia	\$100	\$2,920,000	\$2,920,000	\$1,338,333	47	125	130	125.00
British North America	243	4,866,666	4,866,666	1,338,333	24	110	115	267.30
Canadian Bank of Commerce	50	6,000,000	6,000,000	1,200,000	34	140	141½	70.00
Commercial Bank, Windsor, N. S.	40	500,000	289,420	95,000	3	106	112	42.40
Dominion	50	1,500,000	1,500,000	1,500,000	3*	.....	267	.....
Eastern Townships	50	1,500,000	1,500,000	720,000	34	.....	.....	.....
Halifax Banking Co.	20	500,000	500,000	275,000	34	111½	145	28.30
Hamilton	100	1,250,000	1,250,000	675,000	4	157½	158½	157.87
Hochelaga	100	800,000	800,000	320,000	34	.....	.....	.....
Imperial	100	1,963,600	1,963,600	1,156,800	4	187	187½	187.00
La Banque du Peuple	50	1,200,000	1,200,000	600,000	34	.....	.....	.....
La Banque Jacques Cartier	25	500,000	500,000	235,000	34	.....	.....	.....
La Banque Nationale	20	1,200,000	1,200,000	.....	.....	.....	.....	.....
Merchants Bank of Canada	100	6,000,000	6,000,000	3,000,000	4	169	175	169.00
Merchants Bank of Halifax	100	1,435,100	1,175,775	680,000	34	160	163	160.00
Molson	50	2,000,000	2,000,000	1,375,000	4	175	180	87.50
Montreal	200	12,000,000	12,000,000	6,000,000	5	223	225	446.00
New Brunswick	100	500,000	500,000	525,000	6	253	.....	253.00
Nova Scotia	100	1,500,000	1,500,000	1,300,000	4	190	193	190.00
Ottawa	100	1,500,000	1,500,000	40,000	3	80	.....	80.00
People's Bank of Halifax	20	700,000	700,000	175,000	3	169	170	169.00
People's Bank of N.B.	150	180,000	180,000	115,000	4	122	125	24.40
Quebec	100	2,500,000	2,500,000	600,000	24	.....	.....	.....
St. Stephen's	100	200,000	200,000	45,000	3	.....	.....	.....
Standard	50	1,000,000	1,000,000	600,000	4	165	167	82.50
Toronto	100	2,000,000	2,000,000	1,800,000	5	242	251	242.00
Traders	.....	508,400	508,400	85,000	3	.....	.....	.....
Union Bank, Halifax	50	500,000	500,000	160,000	3	122	125	61.00
Union Bank of Canada	100	1,200,000	1,200,000	280,000	3	125	.....	125.00
Ville Marie	100	500,000	479,620	10,000	3	.....	.....	.....
Western	100	500,000	375,351	100,000	34	.....	.....	.....
Yarmouth	75	300,000	300,000	60,000	3	120	122	90.00
*quarterly						.....	.....	.....
LOAN COMPANIES.								
UNDER BUILDING SOCIETIES' ACT, 1859								
Agricultural Savings & Loan Co.	50	630,000	626,742	130,000	3	110	112	55.00
Building & Loan Association	25	750,000	750,000	124,075	3	.....	90	.....
Canada Perm. Loan & Savings Co.	50	5,000,000	2,600,000	1,450,000	5	145	.....	72.50
Canadian Savings & Loan Co.	50	750,000	723,000	195,000	34	110	116	55.00
Dominion Sav. & Inv. Society	50	1,000,000	932,472	10,000	3	83	.....	41.50
Freehold Loan & Savings Company	100	3,223,500	1,319,100	659,550	4	110	.....	110.00
Farmers Loan & Savings Company	50	1,067,250	611,430	162,475	34	105	107	50.00
Huron & Erie Loan & Savings Co.	50	3,000,000	1,400,000	700,000	44	166½	.....	83.25
Hamilton Provident & Loan Soc.	100	1,500,000	1,100,000	336,027	34	.....	.....	.....
Landed Banking & Loan Co.	100	700,000	674,381	155,000	3	114	.....	114.00
London Loan Co. of Canada	50	679,700	669,050	74,000	3	103	.....	51.50
Ontario Loan & Deben. Co., London	50	2,000,000	1,200,000	450,000	34	129½	.....	64.13
Ontario Loan & Savings Co., Oshawa	50	300,000	300,000	75,000	3	124½	.....	92.13
People's Loan & Deposit Co.	50	600,000	600,000	115,000	3	.....	50	.....
Union Loan & Savings Co.	50	1,000,000	697,770	260,000	4	.....	116	.....
Western Canada Loan & Savings Co.	50	3,000,000	1,500,000	770,000	5	150	.....	75.00
UNDER PRIVATE ACTS.								
Brit. Can. L. & Inv. Co. Ltd., (Dom. Par.)	100	1,620,000	398,493	120,000	34	.....	114	.....
Central Can. Loan and Savings Co.	100	2,500,000	1,200,000	315,000	14*	.....	.....	.....
London & Ont. Inv. Co., Ltd. do.	100	2,750,000	550,000	160,000	34	.....	105	.....
London & Can. L'n. & Agy. Co. Ltd. do.	50	5,000,000	700,000	405,000	4	108½	110	54.25
Land Security Co. (Ont. Legisla.)	100	1,382,300	548,498	450,000	3	.....	100	.....
Man. & North-West. L. Co. (Dom. Par.)	100	1,500,000	375,000	111,000	3	.....	.....	.....
"THE COMPANIES' ACT," 1877-1889.								
Imperial Loan & Investment Co. Ltd.	100	840,000	712,000	164,054	34	109	112	109.00
Can. Landed & National Inv't Co., Ltd.	100	2,008,000	1,004,000	350,000	34	110	113	110.00
Real Estate Loan Co.	40	578,840	373,720	50,000	2	72	.....	28.80
ONT. JT. STK. LETT. PAT. ACT, 1874.								
British Mortgage Loan Co.	100	450,000	314,441	80,000	34	.....	.....	.....
Ontario Industrial Loan & Inv. Co.	100	466,800	314,386	150,000	3	.....	.....	.....
Toronto Savings and Loan Co.	100	1,000,000	600,000	105,000	3	117	120	117.00
*quarterly						.....	.....	.....

INSURANCE COMPANIES.

ENGLISH (Quotations on London Market.)

No. Shares or amt. Stock.	Yearly Dividend.	NAME OF COMPANY	Share par value.	Amount paid.	Last Sale.
	%				Oct. 19
250,000	8 ps	Alliance	20	21-5	10½ 11
50,000	25	C. Union F. L. & M.	50	5	37 38
200,000	7½	Guardian F. & L.	10	5	10½ 10
60,000	20 ps	Imperial Lim.	20	5	29 30
136,493	5	Lancashire F. & L.	20	2	44 45
35,862	20	London Ass. Corp.	25	12½	57 58
10,000	10	London & Lan. L.	10	2	44 45
85,100	20	London & Lan. F.	25	23	17½ 18½
391,752½	75	Liv. Lon. & G. F. & L. Stk.	2	50	51½
30,000	20½	Northern F. & L.	100	10	72 74
110,000	20 ps	North British & Mer	25	62	394 402
6,732	£134 ps	Phoenix	50	50	274 278
125,334	58½	Royal Insurance	20	3	52 53
50,000	.....	Scottish Imp. F. & L.	10	1	.....
10,000	.....	Standard Life	50	12	.....
CANADIAN.					
10,000	7	Brit. Amer. F. & M.	50	50	119 122
2,500	15	Canada Life	400	50	610
5,000	15	Confederation Life	100	10	970 280
5,000	12	Sun Life Ass. Co.	100	124	368
5,000	5	Quebec Fire	100	65	900
2,000	10	Queen City Fire	50	25	900
10,000	10	Western Assurance	40	20	163½ 164½

DISCOUNT RATES.

London, Oct. 19

Bank Bills, 3 months	.....	.....
do. 6 do.	13-16	.....
Trade Bills, 3 do.	.....	.....
do. 6 do.	1½	.....

RAILWAYS.

	Par value \$ Sh.	London Oct. 19
Canada Central 5% 1st Mortgage	.....	105 107
Canada Pacific Shares, 8%	\$100	61½ 62½
C. P. R. 1st Mortgage Bonds, 5%	.....	117 119
do. 50 Year L. G. Bonds, 5%	.....	177 109
Grand Trunk Con. stock	100	61 64
5% perpetual debenture stock	.....	123 125
do. Eq. bonds, 2nd charge	.....	123 126
do. First preference	10	42 43
do. Second preference stock	100	26 27
do. Third preference stock	100	142 151
Great Western per 6% debenture stock	100	115 117
Midland Stg. 1st mtg. bonds, 5%	100	96 98
Toronto, Grey & Bruce 4% stg. bonds, 1st mortgage	100	103 105
Wellington, Grey & Bruce 7% 1st mtg.	.....	95 97

SECURITIES.

	London Oct. 19
Dominion 5% stock, 1903, of Ry. loan	113 114
do. 4% do. 1904, 5, 6, 8	108 112
do. 4% do. 1910, Ins. stock	111 112
do. 3½% do. Ins. stock	109 111
Montreal Sterling 5% 1906	106 108
do. 5% 1874	106 108
do. 1879, 5%	106 108
Toronto Corporation, 6% 1897 Ster.	100 106
do. do. 6%, 1906, Water Works Deb.	101 113
do. do. con. deb. 1898, 6%	101 106
do. do. gen. con. deb. 1919, 5%	113 115
do. do. stg. bonds, 1928, 4%	104 106
do. do. Local Imp. Bonds 1913	103 107
do. do. Bonds	1939
City of Ottawa, Stg.	1895, 6%
do. do.	1904, 6%
City of Quebec, con.,	1906
do. do.	1908
do. do. sterling deb.,	1907
do. do. Vancouver,	1931
do. do.	1932
City of Winnipeg, deb.	1907, 6%
do. do. deb.	1914, 6%