PAPER STOCKS FEATURE MONTREAL EXCHANGE

THE week ended May 26, witnessed a rally on the New York market, after many issues had established new low prices for the year. The advances, however, were not of a character to suggest substantial recoveries, in fact, further reductions in prices are expected before the trade and credit situations are adjusted. Call money for the greater part of the week was easy at 6 per cent.

Outside of the paper and textile issues, the actions of Montreal stocks were not worthy of comment. Trading was not heavy, but the strength which attended some issues on comparatively small turnovers, was notable. Howard Smith was a feature, advancing from 102 to 126½. Following the new stock announcement, however, the price fell away 3½ points, the plans evidently having been discounted previously. Riordon responded readily to the reorganization announcement, with an advance of 7 points, such plans being considered very favorable, especially to common shareholders. Brompton rose 6 points to 106, in anticipation of new capitalization plans, which are expected to be announced shortly. In textiles, Canadian cottons was strong, gaining 7¼ points, evidently in response to the good showing presented in the last annual report, and the probability of a higher dividend. Some favorable announcements are expected at the annual meeting of Dominion Textile Co. at the end of this month, and to this is attributed the recent strength in that issue.

In Toronto the tone was generally better, and the volume of business transacted was slightly heavier than in the previous week. Brazilian was the most active issue with sales of 1,485, while Steel of Canada and Dominion Steel were next in line with sales of 770 and 765, respectively. Prices in most cases held steady, with some stocks advancing. Bank issues were stronger, Hamilton responding to the new stock announcement with an advance of 3½ points, while Merchants also gained 3 points.

DEBENTURES FOR SALE

TOWN OF VERMILION

DEBENTURES FOR SALE

Sealed tenders, marked, "Tenders for Debentures," will be received by the undersigned up to 6 p.m. on Monday, June 14th, 1920:—

$20,000.00—6½%, 20-years, repayable in twenty equal annual instalments of principal and interest.

Purpose—(A) Fire Hall, $9,000.00.

(B) Fire Protection, $11,000.00.

$6,000.00—7%, 20-years, repayable as above.

Purpose—Electric Light and Power Extension.

The highest or any tender not necessarily accepted.

H. P. LONG,
Secretary-Treasurer,
142 Vermilion, Alberta.

DEBENTURES FOR SALE

Sealed tenders addressed to the undersigned, and marked on the outside, "Tenders for Debentures," will be received up to noon on Tuesday, the 22nd day of June, A.D. 1920, for the purchase of Fifty thousand dollars ($50,000.00) twenty (20) year six per cent. debentures of the Rural Municipality of Lawrence, issued under "The Municipal Act" and amendments thereto. The highest or any tender not necessarily accepted.

For further information, address

D. H. PAYNE, Esq.,
Secretary-Treasurer,
Rural Municipality of Lawrence,
143 Freedale, Manitoba.

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CASUALTY POSITION WANTED.—Young man, who has had ten years' experience, with thorough training through all casualty departments and held important positions in connection with same, is open for responsible position with Casualty or Automobile Co. or Brokerage firm, preferably at Toronto. Box 309, *Monetary Times*, Toronto.

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