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Quicquid excessit motum.

Pendet instabili loco.

SENECA.

Whatever goes beyond the mark
Is insecure, void, vain, and dark.

Quis custodiet ipsos custodes?

JUVENAL.

Pray who shall answer for the faith of those
In whom the commonwealth doth trust repose?

KINGSTON BANK BILL, continued.

The disinterested Spectator, says, on this subject:

The floating bank bills and certificates are, and will be for years, most convenient materials for speculation, for which the commissioners have advantages beyond others; not merely by reason of their pecuniary resources and monied connections, but principally from their knowledge of the state of the funds, their discretionary, irresponsible, and unlimited controul of the management and application of them, and their legal right to pay themselves and their confidential friends, and agents, in preference to other creditors. They have ample means and strong temptations to avail themselves of such a favourable situation. Had the act been designed, (which surely it was not,) to sanction and facilitate speculation, it would have been difficult to render it better adapted, in the present state of things, to effect the design. But, say the defenders of this act, "the commissioners will be checked by a sense of honour and reputation." I hope they will, and it will be fortunate for the creditors, for there is no other check. We have seen that the act itself contains none; and they will find none in the prevailing practice of the town. Hundreds of unfortunates know, to their sorrow, that Kingston has long been a prey to paper speculation, in all its various forms of purchase, exchange, discount, loan, and accommodation; while usury, like an incubus of horrid form, has torpidified the state of business. Adventurers of more enterprise than capital; and men disappointed of expected means, staggering under the weight of losses and embarrassments, or struggling against the pressure of hard times, have been accommodated to their ruin, and to the unconscionable emolument of

I beg the reader to observe that this barbarous reciprocal verb, upon which I have set my seal of reprobation, as an absurd anomaly in the English language, is used by the writer from whom I quote, not by myself.

L. I. M.