

FORTY-FIRST ANNUAL REPORT

— OF THE —

NEW YORK LIFE INSURANCE CO.,

OFFICE: NOS. 346 & 348 BROADWAY, NEW YORK.

JANUARY 1ST, 1886.

Amount of Net Cash Assets, January 1, 1885..... **REVENUE ACCOUNT.** \$57,835,995 45

Premiums.....	\$13,517,426 03	
Less deferred Premiums, January 1, 1885.....	796,323 00	-\$12,721,103 03
Interest and rents including realized gains on Securities and Real Estate sold).....	2,859,577 47	-3,399,069 71
Less interest accrued January 1, 1885.....	400,507 76	
		<b>16,121,172 74</b>

**\$73,957,171 19**

**DISBURSEMENT ACCOUNT.**

Losses by death, including reversionary additions to same.....	\$ 2,999,109 64
Encumbrances, matured and discounted, including reversionary additions to same.....	741,714 47
Annuities, dividends, and purchased policies.....	3,340,939 64
Total Paid Policy-holders.....	\$7,081,873 75
Taxes and re-insurances.....	250,142 32
Commissions brokerage, agency expenses and physician's fees.....	2,021,020 60
Office and law expenses, salaries, advertising, printing, etc.....	498,416 62
	<b>\$10,414,553 19</b>

**\$63,512,618 00**

**ASSETS.**

Cash in bank, on hand, and in transit, (since received).....	\$ 2,042,542 60
United States Bonds and other bonds and stocks (market value, \$36,991,913 78).....	33,640,220 65
Real Estate.....	6,865,532 63
Bonds and Mortgages, first lien on real estate (buildings thereon insured for \$16,600,000 and the policies assigned to the Company as additional collateral security).....	18,159,600 00
Temporary Loans, (market value of securities held as collateral, \$594,491 00).....	451,600 00
Loans on existing policies, (the reserve held by the Company on these policies amounts to over \$2,000,000 00).....	416,034 16
Quarterly and semi-annual premiums on existing policies, due subsequent to January 1, 1886.....	875,161 65
Premiums on existing policies in course of transmission and collection. (The reserve of these policies included in Liabilities, is estimated at \$165,000).....	575,699 50
Agents' balances.....	58,142 73
Accrued interest on investments, January 1, 1886.....	435,294 18
	<b>\$63,512,618 00</b>

**\$3,351,703 33**

Market value of Securities over cost on Company's Books.....  
 \* A detailed schedule of these items will accompany the usual annual report filed with the Insurance Department of the State of New York.

**CASH ASSETS, January 1, 1886..... \$66,864,321 32**

Appropriated as follows:—

Adjusted losses, due subsequent to January 1, 1886.....	\$ 111,434 00
Reported losses, awaiting proof, &c.....	248,423 12
Matured endowments, due and unpaid claims not presented).....	41,454 06
Annuities, due and unpaid, (uncalled for).....	10,596 21
Reserved for reinsurance on existing policies: participating insurance at 4 per cent. Cashless net; premium; non-participating at 5 per cent. Cashless net premium.....	60,209,875 00
Reserved for contingent liabilities to Tontine Dividend Fund, January 1, 1885, over and above a 4 per cent. reserve on existing policies of that class.....	\$2,631,796 70
Addition to the Fund during 1885.....	952,683 31
	<b>\$3,566,480 01</b>

DEDUCT:—  
 Returned to Tontine policy-holders during the year on matured Tontines..... 469,787 24

Balance of Tontine Fund, January 1, 1886..... 3,123,742 77  
 Reserves for premiums paid in advance..... 29,574 63 **\$59,799,848 19**

Divisible Surplus Company's Standard..... **\$7,064,473 13**

Surplus by the New York State Standard, at 4½ per cent..... **13,225,053 94**

From the undivided surplus of \$7,064,473.13 the Board of Trustees has declared a Reversionary dividend to participating policies in proportion to their contribution to surplus, available in settlement of next annual premium.

Death Claims paid.	Income from Interest.	Insurance in Force.	Cash Assets.
1881, \$2,013,203	1881, \$2,432,684	Jan. 1, 1882, \$161,769,834	Jan. 1, 1882, \$17,229,781
1882, 1,965,292	1882, 2,799,018	Jan. 1, 1883, 171,415,097	Jan. 1, 1883, 50,800,396
1883, 2,283,092	1883, 2,712,963	Jan. 1, 1884, 158,746,048	Jan. 1, 1884, 53,542,902
1884, 2,267,176	1884, 2,971,624	Jan. 1, 1885, 229,282,546	Jan. 1, 1885, 59,283,753
1885, 2,399,109	1885, 3,399,069	Jan. 1, 1886, 259,674,506	Jan. 1, 1886, 66,864,321

During the year, 18,566 Policies have been issued, insuring **\$68,521,452.**

**SURPLUS** { January 1st, 1885—Company's Standard, **\$4,371,014**: State Standard, **\$9,896,773**  
 { January 1st, 1886—Company's Standard, **7,064,473**: State Standard, **13,225,053**  
**INCREASE—Company's Standard, \$2,693,459**: State Standard, **\$3,328,280**

**WILLIAM H. BEERS, President,** **HENRY TUCK, Vice-President,**  
**ARCHIBALD H. WELCH, 2nd Vice-President,** **RUFUS W. WEEKS, Actuary,**  
**THEODORE M. BANTA, Cashier,** **D. O. DELL, Supt. of Agencies,**  
**A. HUNTINGTON, M.D., Medical Director.**

**DAVID BURKE, General Manager for Canada.**

**OFFICES: { UNION BANK BUILDING, MONTREAL.**  
**{ MAIL BUILDING, TORONTO.**