

Mines and Mining.

CRIPPLE CREEK MINES.

From a Cripple Creek standpoint mines in that section are making great progress. Years ago some gross frauds were perpetrated on Montrealers by Colorado mine promoters. That mining has been successful all over the mining regions of North America must be admitted.

The Canadian mines have been extensively commented on by the Exchange News. A few remarks on the Cripple Creek should be of interest to our readers. Inquiry has resulted in some extraordinarily good accounts having been received from several reliable sources from Cripple Creek.

ELKTON

"Elkton" has made another new strike in its fifth level. The extent of this new strike is as yet unknown, but it bids fair to be of considerable importance. Naturally, under the present sensitive and feverish condition of the market, any improvement in a property of a well-known company is apt to advance the price of the stock far beyond the limit which it would reach in more sober, conservative business. On January 31st, "Elkton" was selling as low as 92½¢ per share. On February 2nd, it sold around \$1, and on the 3rd it suddenly jumped from \$1.03 to \$1.12½ per share. The truth is that Cripple Creek seems to be so full of surprises that it is most difficult to tell when to sell and when not. The blow of a single pick may change the situation in a Cripple Creek mine in a twinkling.

PORTLAND.

"Portland" stock has advanced considerably, and is now selling at about \$1.98 per share. At this price it will pay the purchaser at present rate of dividends, returns of about 12 per cent. per annum. In view of the exceedingly large territory belonging to this company, and of the wealth of its known developments, we still believe that it is a good stock to purchase and hold.

MOON-ANCHOR.

The arrangement with the English "Moon-Ancor" mine on Gold Hill. There are rumors here that some day this stock will fly upward with a bound that will be startling; but this we can neither affirm nor deny. We incline to the belief, however, that a purchase of "Moon-Ancor" at present prices will win a handsome profit.

JACK POT,

is making a very extraordinary production. The production for the month of January was \$60,000. This stock, at its present price, around 45, appears to us to be a good purchase.

MATOA

has made a strike, which if the company were working its own territory instead of it being all in the hands of les-ees, would have probably sent the stock up to 60 or

75 cents per share. The late developments between Thursday and Friday of this week sent the stock up from 35 to 50 cents per share. In view of the dividends which are in sight for the stockholders of the "Matoa" Company, we are inclined to think that the stock can be recommended at a price between 40 and 50 cents per share.

WORK

is producing largely, and there are Cripple Creek observers who believe that it ought to rank in price with "Jack Pot." The price seems to oscillate at present between 21 and 24 cents per share, just as the balance between buying and selling orders lean one way or the other.

ISABELLA.

Has been the doubt-action sky-rocket of the week. On Jan. 27th last some 48,000 shares were sold closing at 95 cent. per share. That night the "Isabella" officers received word from the mine that a body of fabulously rich ore had been struck, which ran anywhere from \$5,000 \$20,000 per ton. With characteristic reticence and modesty the facts were not given out for the Denver morning papers, and on the following morning three of the brokerage firms which stand in close relation to the "Isabella" directors came to the Exchange loaded with buying orders. The stock opened at 96½¢. Proceeding cautiously, they purchased freely at steadily advancing prices, until at the close of the call the price stood at \$1.25½ with sales aggregating over 130,000 shares. In the evening paper, the "Isabella" officers were gracious enough to impart their startling information to the public. On Sunday Jan 29th \$1.50 and over was bid for "Isabella" at the clubs. The session on Monday opened with tremendous excitement. The first "Isabella" sale was made at \$1.50, the second at \$1.70 the fourth and fifth at \$1.80. The stock then vacillated considerably, selling down to \$1.65 on the twelfth sale, at which price 13,500 shares were sold, and after that the price swung up and down, closing finally at \$1.57½, with a record of sales amounting to something over 136,000 shares. On Tuesday the stock opened at \$1.60 and was steadily sold down in price to \$1.30 per share, the total aggregating nearly 127,000 shares. The decline was caused by the persistent and almost unbroken selling on the part of one brokerage firm. It is surmised here that the selling was made for one of the "Isabella" directors who has a very "taking way," so far as profits are concerned. As to this we cannot say. Owing to the tremendous volume of business which had flowed in upon the Exchange on Monday and Tuesday, the Clearing House was overwhelmed, and accordingly no call was held on Wednesday. During that day, there was a revival in the "Isabella" price, inasmuch as the stock sold on the Denver Exchange at \$1.49, and as high as \$1.55 was bid for it here on the street. On Thursday "Isabella" opened at \$1.60, sold up to \$1.61, and then receded to \$1.40 and again regained a price of \$1.51, with total sales of 81,900 shares.

On Friday "Isabella" started in at \$1.55, at which price two sales were made. It then fell to \$1.51 and declined to \$1.43, from which price it again rallied to \$1.49½.

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MINING STOCKS.

Quotations for active British Columbia
Mining Stocks furnished by R. Meredith &
Co., Mining Brokers, 51 St. Francois Xavier
Street.

February 17, 1899.

	Bid.	Asked.
\$1.00 Baltimore.....	.07	.10
1.00 Big Three.....	.30	.35
1.00 Brandon & Gold'n Crown.....	.20	.25
1.00 California.....	.04	.08
.10 Canada Gold Fields Syn.....	....	....
5.00 Cariboo Hydraulic.....	....	1.10
1.00 Cariboo McKinny.....	....	....
1.00 City of Paris.....	.50	.60
1.00 Deer Park.....	.16½	.17½
1.00 Evening Star.....	.08	.11
.25 Fern.....	....	.55
1.00 Golden Cache.....	....	.06
1.00 Gold Hills Developing... ..	.06½	.10
1.00 Giant.....	....	.05
1.00 Iron Colt.....	.12	.13½
1.00 Iron Mask.....	.75	.85
1.00 Jumbo.....	....	.47
1.00 K ob Hill.....	.83	.90
1.00 Monte Christo Con.....	.11	.13
.24 Montreal & London.....	.80	.85
.25 Montreal Gold Fields....	.23	.24
1.00 Noble Five.....	.22	.28
1.00 Old Ironsides.....	....	1.05
1.00 Smuggler.....	.08	.09
1.00 Silverine.....	....	.05
.25 Tin Horn.....	....	.12
.25 Two Friends.....	....	....
1.00 Virginia.....	.44	.50
1.00 Wa- Eagle Con.....	3.47	3.48
.25 Winchester.....09
1.00 White Bear.....	.03½	.05

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