

# THE Exchange News

## COMMERCIAL ADVERTISER

A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

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### Montreal Stock Market.

**MARKET DULL—MINING STOCKS  
FIRMER—ROYAL ELECTRIC  
STRONG, CLOSING EASY.**

The market was inclined to be a trifle slow this morning, with the range of prices narrow and the changes only fractional.

There were rumors of political complications in the far East, and British consols were fractionally lower for the early morning quotations. But later on the outlook brightened and there was a recovery in all international securities.

In our local market the strong elements were Royal Electric, Toronto Rails, Montreal Gas and the mining securities. In other respects the market was firm without recording any change.

Canadian Pacific was quiet round 89½ the early sales were made at an advance of ¼ over last night's closing quotations, but it closes without any material change from yesterday.

Montreal Gas was firm, the last sales being at the best of the day at 216½—this is a gain of a point from the lowest sale made during the morning's transactions. The trading however, was only light, but the undertone was distinctly firm.

In Royal Electric the bidding was more active. The best sales were made during the early trading. It sold as high as 185½ which was a gain of a point and ¼ on yesterday's closing price. The room talk is exceedingly bullish in this respect, and we should therefore not be surprised to see higher prices for this security, but at present as far as the general public is concerned there is nothing to warrant any boom in this stock.

Toronto Rails was firm but inactive, closing at 117½. Buying in this instance was limited and transactions dull.

In the mining stocks, the outlook was brighter. War Eagle made a further gain of four points and closes strong with no stock offering under 350. Payne Mine followed suit and added again of 3 points to its score. It closes at 410, with sellers asking 412. Montreal & London was steady round 78 with no stock in sight under 80.

In other respects the market was quiet, Dominion Cotton selling at 112 which is

unchanged. Bell Telephone at 178 and Twin City at 70½ which is at an advance of ¼ of a point. The market closes steady.

#### MORNING SALES.

Canadian Pacific.—250, 89½. 175, 89½.  
Montreal Gas.—125, 216. 20, 216½. 50, 21½. 25, 216½.  
Royal Electric.—175, 185. 106, 185½. 250, 185. 50, 184½. 175, 184½.  
Toronto Ry.—25, 117. 75, 117½.  
War Eagle x d.—5000, 340. 2000, 341. 500, 343½. 500, 344.  
Twin City.—100, 69½. 200, 70½. 1125, 70½.  
New Bell Telephone.—17, 176½.  
Bell Telephone.—10, 177. 25, 178.  
Dom. Cotton.—25, 112. 5, 112. 10, 112.  
Payne Mining Co.—1000, 408. 250, 409. 2000, 409. 1000, 410.  
Dom. Coal Com.—75, 44½.  
Montreal-London.—1000, 78.  
Molsons Bank.—3, 204½. 20, 204½.  
Merchants Bank.—1, 180½.  
Bank of Montreal.—2, 251.  
Bank of Commerce.—5, 150.

#### AFTERNOON BOARD.

There was a considerably easier feeling in this afternoon's transactions. Toronto Rails sold down to 116½ and closes with buyers offering 116½.

Canadian Pacific remains unaltered—it sold in New York during this afternoon for 89½ but closes here at 89½ with ¼ bid.

War Eagle was firm and sold at 347½ it closes however, at 346 with sellers asking 350. In other issues the market was steady. Royal Electric was firm round 184 the changes being only fractional.

Twin City was quiet at 70½ and Com. Cable at 187½.

#### AFTERNOON SALES.

Canadian Pacific Railway.—100, 89½. 50, 89½. 275, 89½.  
Montreal Gas.—225, 216.  
Toronto Railway.—5, 117½. 425, 117. 50, 116½.  
Com. Cable.—25, 187½.  
War Eagle x d.—5000, 345. 1000, 346. 500, 347½. 500, 347. 2500, 346.  
Twin City.—100, 70½. 50, 70½.  
Royal Electric.—105, 184½. 25, 184½. 50, 184½. 25, 184½.  
Payne Mining Co. x d.—2400, 410. 250, 410.  
Dom. Coal Com.—100, 44.  
Montreal Telegraph.—37, 176½.

### STREET RAILWAY EARNINGS.

#### MONTREAL STREET RAILWAY.

	1898.	1897.	Inc.
Oct.	\$133,419.63	\$116,093.09	\$17,326.54
Nov.	125,125.09	110,698.98	14,426.11
Dec.	127,568.38	112,919.71	14,648.67
Jan.	125,439.98	110,140.83	15,319.18
Feb.	112,834.57	102,626.03	10,208.54
Mar. 5,	\$3,306.74	.....	Inc...267.26
" 6,	4,241.69	.....	" 398.61
" 7,	4,070.07	.....	" 233.01
" 8,	4,041.07	.....	" 361.57

#### TORONTO STREET RAILWAY.

For month of July, 1898	.....	\$103,892.93
" Aug. "	.....	109,900.54
" Sept. "	.....	138,021.74
" Oct. "	.....	99,650.16
" Nov. "	.....	100,204.95
" Dec. "	.....	108,924.86
For month of Jan. 1899	.....	95,690.12
" 1898	.....	86,562.38
Increase	.....	9,127.76
Month of Feb. 1899	.....	\$91,860.30
1898	.....	82,402.19
Increase	.....	9,458.11
Mar. 1,	\$3,553.60	.....Inc..\$171.69
" 2,	3,553.60	....." 172.20
" 3,	3,754.25	....." 364.62
" 4,	4,195.10	....." 501.72
" 5,	1,229.54	....." 152.65
" 6,	3,440.61	....." 155.48

### MONEY AND EXCHANGE.

Money on call from Banks to Brokers 4½%	
<b>OVER THE COUNTER.</b>	<b>PARIS FRANCE.</b>
Sixties ..... 9½	Long.....5 20
Demand.....9½	Shorts.....5 17½
Cables.....9½	
N.Y.Fds.....½-½ pm.	
<b>DOCUMENTARY.</b>	<b>NEW YORK.</b>
3 days ..... 9-	Call money.....2½ p.c.
80 days ..... 8½-	Stg Dm..... 1-35½
days cattle..... 9-	Sixties ..... 4 83½

### TWIN CITY RAPID TRANSIT CO.

#### WEEKLY EARNINGS.

	1899.	1898.	Inc.
Feb. 7,	\$42,391.30	\$37,469.75	\$5,031.55
Feb. 14,	41,921.90	37,486.50	4,425.45
Feb. 21,	44,038.25	37,394.30	6,643.95
Feb. 28,	42,662.30	33,404.45	4,257.85