

A SUMMARY OF FINANCIAL, COMMERCIAL AND MINING NEWS.

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Montreal, Wednesday, July 12 1899.

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Montreal Stock Market.

MORE BUSINESS AND HIGHER PRICES, THOUGH MARKET STILL DULL.

Montreal, July 12.

With Royal Electric and Gas leading, this was quite a brisk day of good business in the Stock Exchange. London and other quotations were favorable for business and from Chicago, Liverpool, and other centres came news of revival among the dry bones. Most of the money given out had got back to the banks again, and money was easy. The local market shared in the general revival. Holders were willing to sell and buyers gave prices which compared favorably with previous values. There must be reasons for the sales which took place, but that any uneasiness about the stock was the resson must be repudiated in the face of its enlarged valuations.

Canadian Pacific—Of this security 350 shares were sold, most of them at ½ above yesterday's highest. Business stopped with sellers at 98 and buyers offering 97%.

Commercial Cable—At 1854, which was 4 lower than Monday's price, 25 shares were sold; 1852 was wanted with 185 bid.

Royal Electric—There were 10 sales of this stock, the smallest lot 10 shares and the largest 100. The highest price was 181 the lowest 179½, that is from 1 to 2 points less than yesterday. There has been considerable stir in this stock these last two days and there has been a good standard of price kept up. Wanted 180, offered 179¾.

New Montreal Street-For the first time

this week-this security appears on the list of active stocks, when 25 shares were sold at 325 the same as the lowest on July 6th. Closing offers were 320 with 325‡ wanted.

War Eagle—At about 2 less than yester-day's quotations 1500 shares of this security were traded in, 1000 at 367 and 500 at 366. There was wanted at close 368, and offered 365.

Payne—In this mining stock als. values shrunk 2 from Tuesday's mark and 500 shares sold at 138. A chasm of 5½ separated sellers from bayers, the former wanting 139½ the latter offering 134.

Montreal Cotton—2 shares of this stock were disposed of at 155, 1 less than on July 5th. 154 was offered at closing with 160 wanted.

Gas—Every one of the six sales of this stock to-day were at a price not less than the only deal of last week, 200. To-day, prices were 2001, 2001, 201, and 2011. Total of shares sold, 191. The closing brought out an offer of 200 against which there was a demand for 2002.

Halifax Heat & Light—25 shares at 25, which is 1 less than previous price. It closed with 211 offered and 261 bid.

Banks—Moisons at 1 better than last sale, Commerce at the same price as last; Quebec at an advance of 5 on last sale; Bank of Montreal at 1 over last sale. These bank stock shares were in larger lots t a has been usual of late.

Bonds—Commercial Cable 1041; Bell Telephone 115; Can. Colored Cotton 1011.

MORNING SALES.

Can. Pacific—50, 973. 50, 98. 250, 98. Com. Cable—25, 1854. Royal Electric 26, 181. 25, 1804. 25, 180. 10, 1804. 25, 180. 50, 1794. 75, 1794. 25, 1794. 10, 180. 100, 180. New Mont. Street—25, 325.

War Eagle x d—1000, 367. 500, 366.
Payne Mining Co. x d—500, 138.

Mont. Cottou—2, 155.

Montreal Gas—2, 200. 100, 2001. 20, 2001.
4, 201 1-2. 50, 200 1.2. 15, 201.

Molsons Bank—17 2001.

Hx Heat & Light—25, 25.

Bank of Montreal—8, 254.
Quebec Bank 4, 130
Canadian B. of Commerce—20, 1491.

STRAWS.

Injunction against dividends on common stock is troubling more companies than Federal Steel.

Atchison, under Mr. Barr, will reduce the 70 p. c. operating expenses to 60 p. c. Canadian Pacific is more economical, taking for this only 50 p.c.

Transvaal situation is acute, and Chamberlain wants more time to negotiate before reporting progress.

Bank of Montreal posts rates 4.851 and 4.88

Large quantities of money offered yesterday in Wall Street at 5 p.c.

Australasia is reported as bearing 8-18 of cost of Pacific Cable, Cauada and Great Britain each 5-18.

MONTREAL STREET RAILWAY.

A dividend of 21 p.c. upon the paid-up capital stock of this company, was declared for the quarter ending 30th June last, to be payable on and after August 1st, to shareholders of record, at 4 p.m. on Friday the 14th inst.

DEWAR'S SPECIAL LIQUEUR IS LINDOUBLEDLY THE GENTLEMAN'S