

of the clergy or religious communities."

2. *The Pension Fund.*—To provide for pensions.

- (1) A reduction or stoppage of two per cent. per annum to be made from all salaries. This is to be taken half-yearly by the Superintendent of Public Instruction out of the grant. (c. 16.)
- (2) A stoppage of one per cent. to be made annually from the "Common School" and from part of the "Superior Education" Funds.
- (3) An annual grant of one thousand dollars per annum to be made by the Government of the Province.

The amount thus raised to be converted into Provincial or Dominion bonds, and held in trust by the Treasurer of the Province strictly for the purposes of the Act. If after five years the interest be not sufficient to pay pensions, the stoppages from salaries of officers to be increased. (c. 12.)

NOTE.—Salaries to be estimated by the School Inspectors of Divisions and to be held to include lodging, board and fuel, when given as such. (c. 17-18.)

3. *Nature of Pension.*

- (1) The pension to be annual, "based upon the average amount paid to officer during the years he has passed in teaching *and for which he has paid the stoppages.*" (c. 2.)
- (2) Such pension not to exceed the following rates, viz.:
 - (a) For full service of ten years, one-fourth of average salary.
 - (b) One-fortieth of average salary to be added for every additional year.
 - (c) For forty years' service full average salary to be paid; no additional grant for service over forty years. (c. 2.)

- (3) Pensions shall not be assignable or subject to seizure. (c. 14.)

4. *Officers entitled to pension.*

- (1) No person entitled to pension for year for which stoppage has not been paid (*pass.*).
- (2) Claim to name being placed on the pension list, to be based on five years' previous service. (c. 4.)
- (3) All who have been employed as officers for a term of ten years or upwards, and who have reached the age of fifty-eight years are entitled to retiring pension. (c. 2.)
- (4) Also such as have been employed during thirty years, whatever may be their age. (c. 3.)
- (5) Also after ten years' service, such as are unable to remain in the service, owing to serious injury or enfeebled health—incurred through no fault of their own. (c. 5.)
- (6) From the age of eighteen all years passed in teaching or as a normal school pupil shall be included in the years of service, at the time of establishing the amount of pension. (c. 9.)
- (7) Former service counted before the Act, provided the stoppages be paid for such period within five years after its sanction. (c. 10.)
- (8) Payments under pension fund of 1856 counted as payments under this Act. (c. 11.)
- (9) Right to claim pension as well as to amounts paid to the pension fund, to be forfeited by dismissal or resignation, except for approved reasons, and in the case of one temporarily accepting a position in an independent school and regularly paying the stoppages. (c. 15, 24.)