The Baily Gleaner



THE CLEANER, LIMITED Managing Director, JAMES H. CROCKET

The Gleaner Telephone Cails:

DAILY SUBSCRIPTION RATES:

MONDAY, APRIL 19, 1920.

BRITISH MONEY STANDARDS. sity, outside of the standard courses to a few specialties? Return from the small-class, personally conducted against the adoption of a decimal coinage system for the United Kingdom. The matter has been before the country for many years, points out the Montreal Gazette. Decimalization raising efforts unless they pretty of the money standard is regarded as sharply challenge his assertions. the natural accompaniment of the ures, which, in spite of its scientific in British countries and the United States. The sovereign and the shill-ing are so fixed as monetary units for the United States presidency, the measurement of values in the United States presidency, the measurement of values in the United Kingdom that it was deemed useless to suggest any change that in Chicago next June Accordance Missing Moneton Williams William indirectly, change the apparent values managers claim that when the con-of the thousands of articles that go vention is called to order he will to make up the volume of daily com- have 300 delegates pledged to him. be too small a unit for use, while the vention, 493 being necessary to a of Iroland. cent of a sovereign would be too large choice. The article in the Review a value for much retail trade, even in of Reviews points out that the history a value for much retail trade, even in or Reviews points out that the history theso days of high prices. The plan that received greatest favor among after one or two ballots, on which work. the advocates of decimalization was delegates cast votes for favorite sons, that the florin—a two-shilling piece, they swing over to the leading candi-the tenth of a pound—should be taken date, and, continues the Review, in as the unit, and divided into a hundred cents, the cent being the mil, or be General Wood. thousandth part of a sovereign. There could under this system be no exact origin at the Plattsburg training lecimal equivalent of a penny, and camps last year, when the Plattsburg as a serious matter by the commisthe course at that military centre of a loss of a million and a half pounds young men of which enthusiastically a year. The records of the mint indi- took up the cause. Their action was that there are 2,200,000,000 voluntary, they are paying the exnnies and half-nennies in circula- nenses themselves and are freely serv tion, with a steady demand for more for the use of trade. In spite of much skilful propaganda by decimal and metric associations the commission seems to have found difficulty in ohseems to have found difficulty in obtaining evidence of any general interest in the inquiry. Some four hunders of the Union, the members of which

is the only one strongly supported that complies with this condition; that the advantage to be gained by FOR GAGETOWN

dred commercial bodies were asked number tens of thousands of men and by circular for their views; but less women of every degree of fortune.

than seventy sent replies. Even trades They are missionaries who interview

unions, which are usually ready with or write to friends urging support of pinions on all sorts of subjects, Wood. They are seeking, furthermore

showed reluctance to put themselves on record. The commission inter-convention that General Wood is an

preted the evidence presented to indi- administrator of remarkable attain-

cate that the general feeling in the ments, and in every way qualified to

country towards the matter was one of indifference, and while there was some hostility to any change, those who favored a change had not as a has become national chairman and

rule any clear idea of the objects to active director of the league's activi-be attained nor of the difficulties of ties, and will devote his whole time

effecting it, while among those who to the office. It is evident that the

do understand the question there is Wood barque has been successfully agute difference as to what the change launched and is sailing out of port

arould be The existing system is with every confidence of weathering declared to be suited to the needs of any gales that may arise between nov

every-day life. The conclusion of the and convention time. It seems a fairly

report is that in any scheme of reduc- staunch craft.

ing the existing system to a decimal

basis the pound should be retained, and that the pound and mil scheme

is in no way commensurate with the oss of the convenience of the existing

SHALL COLLEGES RETRENCH?

GEN. WOOD'S CAMPAIGN.

system for other purposes; that grave difficulties will be created by any alteration of the penny; and that the scheme cannot be tried as an experiment or on a voluntary basis. It is likely, therefore, that for some time at least not much will be heard of the decimalization of British money. Long custom and the adaptation of values to the pounds, shillings and pence with which the people are acquainted count for more than theoretical perfection.

SHALL COLLEGES RETRENCH?

TWO MEN DROWNED.

Retrenchment for the universities st. John, April 19.—A high north-resident of the Carnegie Foundation, virtually proposes in his incisive and unsparing report. He attacks what he regards as the waste of great sums expended annually in conenction with university work on useless semblance of research. He charges likewise that universities in their desire to increase their student enrollment have inflated their curricula so as to include a useless multiplicity of subjects at a needless lengthening of the faculty payroli. He even accuses institutions of that is what Henry Smith Pritchett, St. John, April 19.-A high north

learning of carrying a proportion of inferior or incompetent teachers, kept in employment by the too secure ten-

Criticism so forcible, from the observer so peculiarly qualified to asserver so peculiarly qualified to assign and judge of the facts, has simple quite probably a degree of truth in it. It would help more if it had more of positive and less of prohibitive suggestion about it. Let the Carnegie Foundation tell how to differentiate in advance between useful research and mere academic dwadling. Let it

Summary of Night Disputches

mind? The restriction of each univer-sity, outside of the standard courses,

General Leonard Wood is at the s moment the most outstanding candi-

useless to suggest any change that in Chicago next June. According to Moncton, N. B., April 19.—Mrs. Rev would affect them directly and so, the Review of Reviews, the General's erdy Lutes is still missing. Lord French Resigns.

London, April 19.—Lord French is cid to have resigned the Lieutenancy

The Caillaux Case, Paris, April 19.—A verdict is ex-pected soon in the case of Joseph Caillaux, charged with conspiracy.

New Position for Jellicoe. London, April 19.—Lord Jellicoe may be the next Governor of New Zea-1.nd.

sion. As put in the report, four mils is 4 per cent. less than a penny and five mils is 20 per cent. more. This insignificant fraction, it was explained, meant much in some ways. In the case of the postal service a 4-mil coin case of the postal service a 4-mil coin case of the postal service a 4-mil coin the Training Camps Association, the control of the control o

The Stock Market

These assertions are put out at the very moment when the campaign for funds to defray salary increases to college teachers reaches the highest pitch. The report setzes this moment to urge the universities "to take stock of themselves" before pressing their appeals further. This amounts by implication to calling upon them to correct a material degree of wastefulness in their professorial outlay, and apply the savings to the improvement of the salary scale for the really useful teachers.

FOR H. G. GROUT

(Associated Press by Leased Wire.)

New York (Wall Street), April 19.—Advances tending from large fractions almost four points attended the early dealings on the stock exchange today. Traders and speculative interfurther weakening of the railroad strike and last week's favorable bank statements. Steesis, equipments and coppers reflected a substantial demand for the control division, has been transferred to St. John to take charge of the Atlantic division, and will arrive here to day.

The Quotations.

Atchison
Bethel Steel B.
Baldwin Locometive
Baltimore & Ohio
Canadian Pacific
Crucible
Central Leather

melters ...
Victory Bond 1937
Victory Bond 1934
Victory Bond 1938
Victory Bond 1924
Victory Bond 1924
Victory Bond 1923
Victory Bond 1923
Victory Bond 1922

WEDDINGS.

Bartlett-McNeill.

On March 31st, Earl S. Bartlett, of Williamsburg, N. B., was married to Mary Elizabeth, daughter of Scott McNeill, of Maple Grove, N. B. The nuptial knot was tied at the manse by Rev. M. J. Macpherson, M.A., D.B. The happy couple will reside in Williamsburg.

Successful Church Entertainment Pacific coast from Californ. 1 to Vancouver. In Virginia a Methodist mindister announces that overalis and
bungalow aprons will be welcomed in
church.

Maritime Provinces Flaheries.
Ottawa, April 19.—The fisheries of
three provinces are to be placed in



BANKING ON BRAINS

Pure Gold Manufacturing Co., Ltd.

The record of the men behind any business is the best guarantee of its success. Three members of the firm of Clark Bros., Limited, St. Stephen, N. B., are practical men of proven ability who overcame a heavy handicap and built up a shoe manufacturing business with a national reputation in seven short years. The investor buying the new 8 per cent. preferred issue is protected by insurance on the lives of these men to practically the entire amount of the preferred stock.

This issue has our heartiest recommendation.

J. M. Robinson & Sons

FREDERICTON, N. B.

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Scottmake

SCOTT CONCRETE WORKS

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Good Styles, Good Qualities and Right Prices.

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If you build a house, you employ only competent workmen. If you are sick you call a competent physician. You naturally want the man who knows his business. When you buy insurance, get it of an agent who knows his business. There's something more to this than mere talk—there's money involved.

We have sounded the depths of the insurance business. We can tell you how to get the best insurance at the lowest rates. When you think of insurance think of

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& Son Onp. Post Office

FREDERICTON, N. 3.

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erms lodge where sunshine cannot reach them. They way to destroy them with FORMALDEHYDE FUMIGATOR.

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