

WILL NOT GIVE UP

Le Roi Minority Shareholders Will Put Up a Fight.

HAVE ENGAGED COUNSEL

Hon. C. H. Mackintosh Explains Why He Considered It Necessary to Proceed as He Did in the Matter of Obtaining the Injunction.

The developments in the struggle that is in progress for the possession of the Le Roi mine between the majority and minority shareholders Thursday were interesting. One of the regrettable features was the discharging by Receiver Carlyle of 170 men. This was done because it was desired to stop shipments of ore to the Le Roi smelter at Northport. The receiver deemed this advisable as shipments there would send the ore outside of the jurisdiction of the courts of the province, and would place the product of the mine at the mercy of the courts of the United States and of the state of Washington. It was, therefore, decided not to take out any more ore until the differences that have arisen have been passed on by the courts.

It is evident that the minority do not intend to give up the control without a hard struggle. Mr. J. Harris, who was acting as manager of the mine, returned from a visit to Spokane yesterday afternoon and soon after his arrival engaged the legal services of the firm of Macdonald, Clute & Cronyn to conduct the minority stockholders' side of the case. Mr. Harris was seen shortly after his arrival, but was reticent as to what his intentions were.

Messrs. Macdonald, Clute & Cronyn were equally as mute as to what their course of action would be in the premises and positively declined to show their hand.

Hon. C. H. Mackintosh was seen in the afternoon and asked if there were any further developments with reference to the issuance of the injunction against the Le Roi company and the appointment of Mr. Carlyle as receiver. He replied: "None that I know of except that a legal firm here has been engaged to represent the Spokane minority interest. You can fully understand the personal interest in the British shareholders, the interests of the British shareholders, the interests of the British shareholders. Up to Tuesday night I was thoroughly convinced that those who had not guaranteed the transfer of their interests to us were, quite satisfied to allow the B. A. C. to control the Le Roi. I have assurances from leading members of the minority that this was their feeling and desire, and knowing that five trustees of the mine were absolutely friendly, it was quite natural that the refusal of the chairman to put a motion which was in our interests, should be accepted as an opposing declaration. There was no possible course left open to us and it stands to reason that as we hold our option guaranteeing us control of the Le Roi this should have been sufficient to assure the minority that we had no motives detrimental to them and would adopt no policy injurious to the property. It may be, of course, that while Senator Turner and his friends and the B. A. C. were, and are, on friendly terms, some 'take-off' gentlemen looking for the usual commission, have brought about this unfortunate misunderstanding."

"Will the output of the mine proceed as usual?" Mr. Mackintosh replied: "Mr. Carlyle is receiver and must act under his jurisdiction. From a legal standpoint the question will naturally arise whether he, as receiver, has the power to ship ore from the Le Roi mine to a foreign country, thereby placing the proceeds thereof at the mercy of a foreign judicial district. We do not know what Mr. Carlyle may decide and, therefore, cannot speak definitely regarding the shipments of ore."

IN THE SLOCAN.

Editor Lowery Reports That Times Are Improving There.

R. T. Lowery of the New Denver Ledger, is in the city and will remain for a few days. He reports that there is considerable improvement in business in the Slocan generally, and the outlook is that it will be better in the fall. The war, he thinks, has had something to do with the depression, and the peace talk is already having a beneficial effect on the mining industry. "They are making strikes here," said Mr. Lowery. "A good strike has been made on the Last Chance, near Sandon. It consists of two feet of solid ore, encountered in the lower tunnel. The ore is of high grade, lower tunnel. On the Payne a fine strike of five feet of ore has been made on the lower level. This is also high grade ore and will help the Payne to pay more dividends. At present the Payne is employing 140 men and this number is liable to be increased. The Molle Hughes, the California and the Bonon are looking well. There are 26 inches of solid ore in the Bonon, and its owners have great expectations. The Molle Hughes is being prospecting and it looks as though it will turn into a gold and copper proposition. Yes, the mining industry is looking up and there is going to be prosperity in the Slocan," concluded Mr. Lowery.

WON BY THE CITY.

Damages in the Youngclaus Case Assessed Against Davy.

Judge Spinks yesterday gave judgment in the action for \$1,000 damages, brought against the city of Roseland and W. B. Davy, by Mrs. Othel Youngclaus, on account of the death of her son, James Youngclaus, who was killed by an accident at the sewer last fall. Judge Spinks decided that the responsibility for the accident rested entirely with the contractor, W. B. Davy, and that the city was not responsible. Accordingly he gave judgment for \$1,000 and costs against Mr. Davy. The plaintiff was represented by J. A. Macdonald, of Macdonald, Clute & Cronyn, while W. Hart-McHarg represented the city.

THE YMIR MINE.

Cheerful Report Made to the Shareholders of the L. & B. C. G. Company.

The London & British Columbia Goldfields company is making a mine out of the Ymir property is shown by the circular which that company has caused to be circulated to its shareholders. For close upon two years this company has been systematically developing the Ymir property with the result that the management can now fairly lay claim to having a mine. The company has now in sight some 90,000 tons of ore, which, after deducting all charges, will net \$5.65 per ton. The circular explains itself:

"The Ymir Gold Mine.—The company has vigorously carried on the development of the Ymir gold mine since its acquisition in November, 1896, with the result that a very large quantity of payable gold-bearing ore is now blocked out. With the object of getting an independent report, Messrs. Bewick, Moring & Company have been requested to examine and report upon the same, and the following cablegram has been received from our manager in British Columbia: July 31st.—Only just received from Kendall report. Amount of ore in sight is stated to be 86,000 tons, and number of tons of ore on the dump, 4,700 tons; net yield per ton, \$5.65, after making deduction of all costs inclusive of London. Net profit after payment of all expenses, \$528,840. Mr. Kendall is the resident partner of Messrs. Bewick, Moring & Company in that country. This is a very important, and entirely confirms the highly favorable reports made from time to time by the company's own engineer, S. S. Fowler. Although the present ore reserves are estimated at \$528,840 (approximately £108,000), they are being increased by the driving of further tunnels, etc., now proceeding. Arrangements have already been made for the provision and erection of the necessary machinery and equipment, including a 40-horsepower mill, which is expected to be in working order towards the end of this year."

THE MILLIE MACK GROUP.

Kamloops Miners' Development Co. Begins Development Work.

C. C. Woodhouse, Jr., consulting engineer and manager of the Kamloops Mining & Development company, has returned from a visit to the Cariboo Creek camp. His company owns 14 celebrated Millie Mack group of mineral claims. His mission there was to inaugurate the work of developing these properties. In an interview concerning his trip yesterday he said: "The Millie Mack group of 14 mineral claims is owned by the Kamloops Mining & Development company, and is located in the Blue Grouse mountain in the Lake division, West Kootenay district, British Columbia. It is reached by rail and boat, starting at Roseland and traveling about 100 miles north and then by the Columbia river to Barton at the mouth of Cariboo creek, thence 12 miles easterly by wagon road and trail up Cariboo creek to Blue Grouse mountain, lying on the north side of Cariboo creek. The lode crops out high up on the mountain side, taking a somewhat easterly and northerly course, and dips at an angle of about 70 degrees from the horizontal, northerly into the mountain. The lode lies in a contact formation, and is traceable with the eye, for a distance of about two miles, by the red rocks and soil, overlying the grey rock beneath. The ore is a mixture of iron, copper and silver, and is found in the form of rich lode at intervals, and boulders of rich ore are strewn along below the contact of the two rock formations, impressing the observer with great expectations of the amount of ore. The values are about half gold and half silver. Twenty-five men are now engaged in making a log cabin on an eight per cent grade, from a Blue Grouse creek to the Millie Mack, a distance of about a half mile, and the distance will be completed within a week. The cabins will be erected and systematic development work begun. The Millie Mack will be a steady shipper after snow falls. The Millie Mack is one of those mines with ear marks so plain on the surface, that it reads like an open book to the man skilled in the mining art."

A Fine Body of Copper Ore.

The new find on the east vein on the Triumph of the Victory-Triumph group, is developing into a fine body of copper. Some samples of the rock being met on an exhibition in the offices of O'Brien Reddin & Co. It shows malachite scattered all through the rock, and gives copper values as high as 10 per cent. D. B. Bogle, the manager of the property, is back from the property and says that the whole bottom of the shaft, which is now down 16 feet, is coming into clean mineral, with little choice among it as to which is the best.

In the Velvet.

In the Velvet in the north drift at the 165-foot level, ore is being met, and the showing at that point is very encouraging. In the winze connecting the 165-foot level with the lower workings, excellent ore is being met, carrying high copper values.

W. J. Carpenter, of the firm of Carpenter & Co., photographers, is back from the Sophie mountain country, where he was engaged in taking photographs of the Velvet, the Victory-Triumph and other properties, for use in the souvenir edition of Roseland, which is being prepared.

When the Honest Physician

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THE MINING REVIEW

Shipments for the Week Aggregate 2,981 Tons.

THE WHOLE CAMP ACTIVE

A Promising Strike of Good Ore in the Evening—The Development of the Grant-Tersely Told Tales of the Mines All Over the Camp.

Despite the sudden appointment of a receiver for the Le Roi, which effectually shut off shipments from that property, the total tonnage sent to the smelters from the mines of the camp during the week just passed reached the comfortable total of 2,981 tons, which, with the exception of the immense shipment of last week, surpassed any shipment in the history of the camp. The tonnage was divided as follows: War Eagle, 1,400; Le Roi, 1,271; Iron Mask, 60; Centre Star, 200; Grant, 35; Sunset No. 2, 15.

In the way of strikes one of the most interesting finds of the week was the discovery of good ore in the Evening, owned by the Eureka Consolidated, and owned by the south slope of Red mountain, just west of town. At a depth of about 25 feet in the vertical shaft the ledge was tapped and up to last evening the workings had disclosed about 100 feet of excellent ore, carrying good copper values. It is very promising rock.

The following synopsis shows the work done during the past week in some of the principal mines of the camp:

THE GRANT.—It has been decided to put a five or seven-drill compressor and steam hoist and pump on this property. The management expects to get the plant installed in the next 60 days. Meantime the development is being pushed night and day. The shaft on No. 2 ledge is down 35 feet and all in ore. The high percentage of copper is maintained. The tunnel on No. 1 ledge is going in about one foot in 24 hours and should be under the shaft in 60 days or less. An upraise and stoping commenced at this point and stoping ground blocked out. Some ore is met in great quantities. The ore body is still 20 feet distant. The shipments were increased to two cars this week, which gave an average of \$15 per ton.

THE EVENING.—On the Evening, owned by the Eureka Consolidated, work is proceeding on which operations have been proceeding steadily for several days past, the shaft is now down 25 feet, and it is coming into some very good ore. The shaft, which is a vertical one, being sunk in the hanging wall, has just tapped the vein, and thus far a width of about 18 inches, although the vein is uncertain as to the ledge will prove to be. The ore is a black quartz, carrying copper in very considerable proportions, while there is plenty of fine grained pyrrhotite. Assays as high as \$24 have been made. The showing is very encouraging.

VIRGINIA.—Two machines are engaged in drifting from the ore body recently discovered on the 300-foot level south of the second ore body, which is 120 feet away from the No. 1 drift. The drift has been run a distance of 30 feet, and a second machine was started to drift along the ledge toward the end lines of the Iron Mask, nearly 300 feet away. The drift is being carried on, and it is being taken out and stacked. It carries a good deal of copper. One round of shots fired yesterday knocked down 40 tons.

MONTE CRISTO.—The development continues with a steady force, and the mine is being put in a condition so that it will be ready to start work in the next few days. The spur of the Columbia & Western railway is completed in October next, large quantities can be sent to the mill. By that time the shaft will be paid for and the Monte Cristo will be paid for. The ore is being taken out and stacked. It carries a good deal of copper. One round of shots fired yesterday knocked down 40 tons.

THE LE ROI.—Although the property is in the hands of a receiver, pending the settlement of the difficulties between the Turner interests and the B. A. C., the development of the property is being actively advanced, with a force of men as can be seen from the fact that the Le Roi mine is outside of the province, and hence outside of the jurisdiction of the judge who appointed a receiver for the mine, no shipments are being made at present.

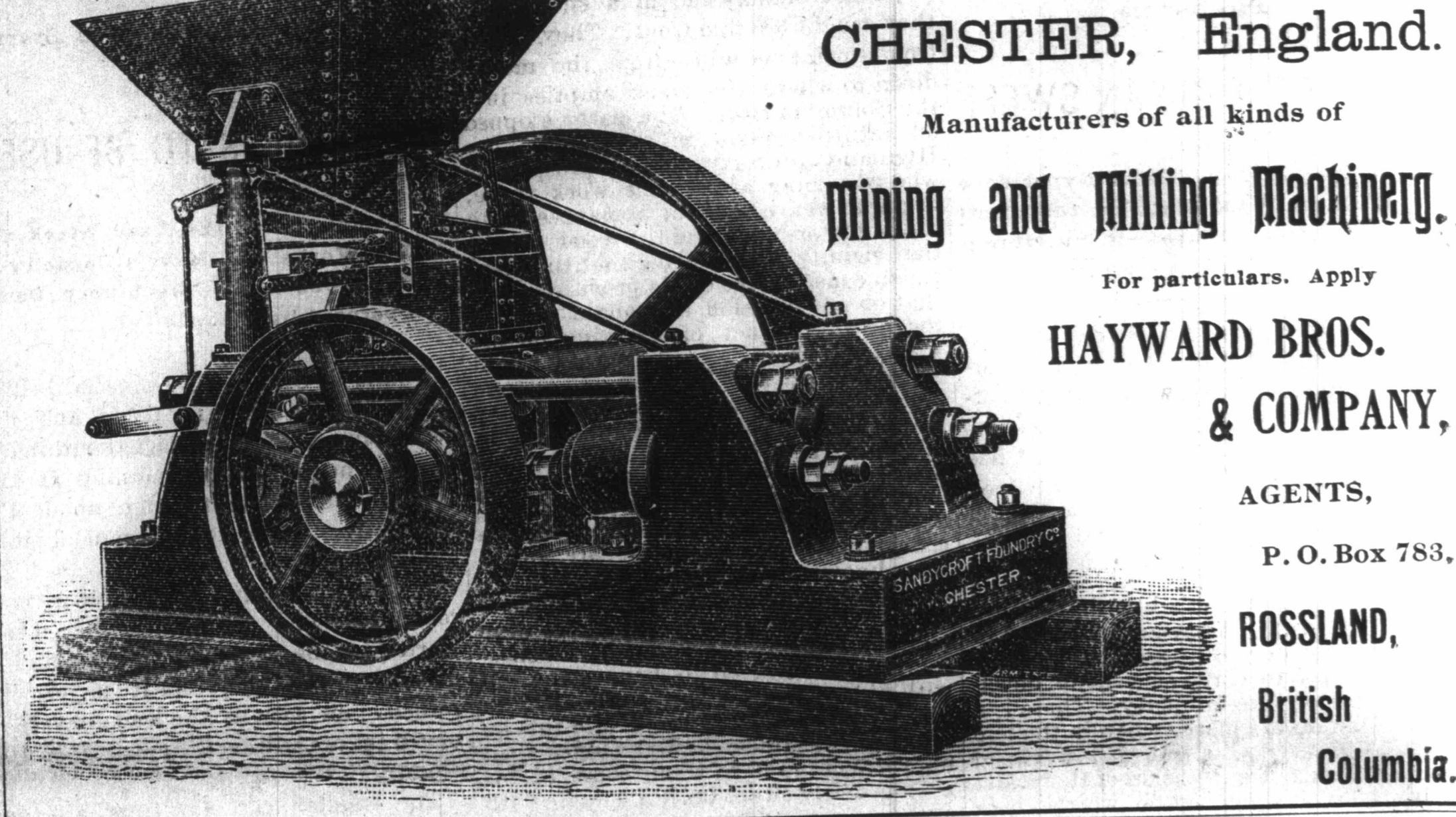
THE GENTLE.—The shaft which is down about 85 feet, and the body of ore about 18 inches wide is being followed on what seems to be the hanging wall. It is not definitely known yet, however, whether there is any ore, and the property is being actively placed in position for thorough and extensive development. On the Oxyer, the adjoining property, the long crescent tunnel is still being driven ahead, but there are no developments at that point.

THE NEW UPPER SHAFT IS NOW DOWN 38 FEET, and the showing comprises about 18 inches of mineral, of which about three inches is high grade. In the tunnel work has been resumed in the face of the crescent ledge. In bent in order to receive a fine body of ore was uncovered, the foreman, Evans, has put a shaft at work sinking on the showing for the purpose of proving the vein at that point.

NO. 1.—The tunnel which is being driven ahead, and the ledge is well defined. The installation of the new hoist is proceeding, and it is likely that it will be ready for occupancy. The shaft which is being installed, capable of sinking the new shaft to the 200-foot level, but the new shaft house building will be designed for the installation of a larger plant.

THE WAR EAGLE.—The development of the mine is proceeding about as usual. The mine is repeating its history of excellent work on the surface, and two machines are at work on the ledge at the point where the new steel frame is to be erected. The ore is being stoped out clean for a width of about 20 feet.

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A Grass-Roots Proposition. One Hundred Dollar Ore on the Surface.

The officers of the Old Gold Quartz & Placer Mining company take pleasure in announcing to the public that they have completed the purchase of the famous Silver King and Silver Queen properties of the Lardeau-Duncan country, and that the same have been amalgamated with the already promising properties of the Old Gold company. The Silver King and Silver Queen have two well defined and highly mineralized veins running through the entire properties, each being over five feet in width. A number of assays have been made from the property, every one of which shows over \$100 in value and one reaches the magnificent sum of \$135.75. Average taken assays across the entire ledge give values of 102-37.

They are located only about one mile from the rich Gainer creek gold properties, are within three-fourths of a mile of rich placer grounds, are needed among such well-known mines as the Bad Shot, Silver Cup, Wagner and Bannock Burn groups.

The Old Gold properties now consist of eight claims, comprising about 400 acres of mineral lands in the British Columbia.

The last assays taken from the quartz ledges on this group give the satisfactory results of over \$20 per ton.

NOTE THE FOLLOWING FACTS: 1. A large area of rich mineral lands. 2. Low capitalization. 3. Shipping ore from the surface. 4. Water and timber in abundance. 5. No salaries to any officer until the property becomes dividend paying. 6. A careful, economical and honest management. 7. The company is out of debt, has a large fund both in treasury and unsold treasury stock, and is working its properties.

The above are some of the reasons why an investment in the shares of the Old Gold Quartz & Placer Mining company at present prices is the most profitable that can be made in the British Columbia.

Only a limited number of shares will be placed on the market at 10 cents. An advance in price will soon be made.

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After much MINER presenting a full statement with request. Times to shed upon all questions and true weal and truth has placed a papers which an intelligent question. The city's water rights. The present title to all the from Stoney, Sheep creeks, creeks is not has already companies and useless to be these sources appropriation involve long a value of water appreciated of Violin lake, suggested an independent one on account other because the level of the circumstances, to get an index Rock and Mur. If the mine present plant either at a fine The company plant alone, for and light plant if these terms secured by but clauses in the however, that plants for \$85 to borrow at a system could town. With regard the electric of Water & Light need be felt the cipality should contract in company and Light company supplies the the basis of company's re- pany says that the city with would be will same rates a Apparently enable the of electricity one profit on the THE MINER will carefully THE OF

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O.R. & N.

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