

authorizing the issuing of an additional number of shares, preferential or otherwise, or by any or either of these methods as to the said Directors may seem meet."

Sect. 74 amended.

Proviso: as to Bridges under municipal control.

Proviso: as to what shall be a sufficient completion of the road within the time limited by this Act.

5. Section seventy-four of the said Act shall be amended by adding the following words thereto: "Provided that in case any bridge or bridges, whether under the jurisdiction of any municipal council or otherwise howsoever, shall intervene or form part of the line of such road, the same shall not be held to affect the rights of the Company under this section, reserving always the rights and obligations of the municipality or other owner thereof over such bridge or bridges; Provided also that in case of Companies constructing plank roads the completion of the laying of the planks shall be deemed a compliance with the requirements of this Act for the purpose of erecting toll-gates, and it shall not be lawful for any inspecting engineer appointed as hereinafter provided to condemn any such road, except as regards the plank roadway until the expiry of eighteen months after the erection of toll-gates; and such Companies shall be allowed eighteen months' exemption from the operation of the eighty-fifth section of the above recited Act as far as the completion of their ditches and side grading is concerned, to enable them to complete the same according to the plans and specifications of their works."

Sect. 87 repealed.  
New provision.

6. The eighty-seventh section of the said Act shall be and the same is hereby repealed, and the following section is enacted and substituted therefor:

No tolls to be collected until the County Engineer or other Engineer appointed for that purpose reports the repairs made sufficient.

"87. It shall be the duty of the said Company, as soon as and whenever the said road has been repaired in pursuance of the notice aforesaid, to give notice to the county engineer or other engineer appointed for the purpose aforesaid, that the required repairs have been done, whereupon the said county engineer or other engineer appointed for that purpose as aforesaid, shall forthwith inspect the said repairs, and report them sufficient or insufficient, as the case may be, to the Judge of the County Court of the County in which the said road is situated, and no tolls shall be taken or collected upon any such road until there shall be a report by the county engineer or other engineer appointed for the purpose aforesaid, to the Judge of the County Court of the County in which such road is situated, that the repairs made are sufficient."

Votes on shares held by corporations.

7. Whenever a municipal corporation holds stock in a Joint Stock Company, and is by law entitled to vote for the election of Directors, and holds a controlling amount of the stock in such Company, such corporation shall only vote for and elect such number of Directors as will suffice to form a majority of the Board of Directors, and the stockholders, other than such corporation, shall elect the remainder or minority of such Directors.