AMONG THE COMPANIES.

WABASSO COTTON PROFITS.

Net profits of $123,551 for the year to June 30 are shown in the annual report of the Wabasso Cotton Company. The amount credited to profit and loss is $64,885, or almost 13 per cent. on the $500,000 common stock. The total profit and loss surplus amounts to $147,726.

CANADA CAR AND FOUNDRY COMPANY.

"Sales for the first 9 months of the present fiscal year exceeded even those of last year by $3,750,000" declared Hon. Nathaniel Curry of Canada Car and Foundry Company in a recent interview.

"As a matter of fact the combined output of the Turcot and Dominion plants is between 50 and 60 cars a day.

"Construction work on the Fort William plant is advancing rapidly. The steel work is now all up. This plant when completed will make the eighth plant the company owns at stragetic points and will add greatly to the capacity of the company."

RECORD SHIPMENTS AT SCOTIA MINES.

Nova Scotia Steel Company's ore shipments of 115,000 tons in July constituted a record. July output compares with the June figures as follows:—

	July Tons.	June Tons.
Coal	69,600	67,088
Ore mined	53,600	47,200
Pig iron	7,100	7,226
Steel ingots	7,500	7,137

CANADIAN NICKEL CORPORATION.

In Canadian Nickel Corporation, Ltd., with its capital of $30,000,000, the International Nickel Co. at last seems likely to find a competitor. Behind it are many important financial men, including Dr. F. S. Pearson, president of Brazilian Light & Power Co.; J. F. Taylor, vice-president and managing director of Lake Superior Corporation, and Walter Gow, director in Brazilian Traction, Light & Power Co., Sir William McKenzie is understood to be interested.

Holdings include 17,000 acres in the Sudbury region and development to May 1 blocked out 6,800,000 tons, sufficient to last 13 years on 1500 tons daily treatment.

International Nickel interests profess to regard the prospective intruder with unconcern. By the time the new company is in operation, they say, demand for nickel will have increased so that there will be enough demand to keep all hands busy.

DOMINION STEEL EARNINGS.

Dominion Steel Corporation, Limited, statement for the quarter ending June 30th, 1913:

Earnings available for dividneds	$705,262
Dividends on preferred stocks of corporation and constituent companies	245,000
	$460,262
One per cent. dividend on common stock	318,977
Surplus	$141,285

HILLCREST COLLIERIES.

Hillcrest colliery shipments for July of this year were 29,920 tons, as against 15,800 tons for July of last year, being therefore nearly double the output.

MINE WOUND UP.

A winding-up order has been granted in the case of the Sterling River Mines, Limited.

CANADIAN LIGHT AND POWER.

The annual meeting of the shareholders of the Canadian Light, Heat & Power Co. was held Tuesday afternoon in the offices of the company, the president Mr. F. Howard Wilson, in the chair.

The chairman stated that the connected load on the company's system amounted to 26,638 horse power while the number of light customers were 5,144 and power customers, 581.

The old board was re-elected, the directors being F. Howard Wilson, president; E. A. Robert, vice-president; and managing director; Hon. N. Curry, Hon. J. M. Wilson, G. G. Foster, K.C., J. M. McIntyre, J. W. McConnell, W. C. Finley, F. J. Shaw and R. N. Smyth.

NEW CAPITAL APPLICATIONS.

The "Statist's" compilation of new capital issues for July indicate offerings of £21,892,000. This compares with £29,846,000 in July of last year.

For the seven months ended with July the total offerings have been £173,062,000, against £150,928,000 in 1912 and £130,825,000 in 1911.

The principal destinations of July's issues were: United Kingdom, £5,646,000; India, £64,000; the colonies, £6,648,000, and foreign £9,534,000.

For the seven months the principal destinations of the new capital issue were: United Kingdom, £31,227,000; India, £3,502,000; the colonies, £62,954,000, and foreign £75,377,000.

BROKERS' COMMENTS.

Mackintosh & Co. say in part:—

"An inactive market that dwindled to negligible proportions during the week saw prices, with one or two exceptions, fairly well maintained. The disinclination of the banks to increase their outstanding loans for stock speculative purposes, until crop-moving requirements are fully provided for, continues the principal drawback to any broadening out of the market at the present time. However, in a general way on the Montreal list will soon begin to show steady improvement, even though there is not much activity."

Messrs. A. E. Ames & Co. have issued a series of tables showing the relative position of all classes of securities now and at the beginning of the year, with an interesting explanation of each table and a general summary of the financial position both here and abroad.

Of Canadian affairs they write:—"It is true that money is tight, and we are inclined to think that it may get even tighter before it works easier. In this connection, however, it should be remembered that Canada is in the making, and Great Britain, the chief partner in our program of construction—who has heretofore been the that on account of domestic and foreign conditions she could not continue to take on securities as in the past.

Thornton Davidson & Co. say:—

"Not for many months past has the foreign situation seemed quite so hopeful as at the present time. Canada has received several substantial proofs of the improved situation ,through the recent successful flotation of her municipal and other securities on the London market. American papers give publicity to a cable received from London stating that London is turning away once more from American short term financing and would pay more attention to Canadian financing in the near future. This is all very satisfactory, indeed, from the standpoint of a Canadian."

ASTOR'S TAX $2,741,833.

William Vincent Astor will pay the State of New York a tax of $2,741,833, upon his inheritance of $88,959,599 from the estate of his father, the late John Jacob Astor. The tax was fixed by the Surrogate this week upon the report of the State Transfer Tax Appraiser.