

June 19, 1912

## THE GRAIN GROWERS' GUIDE

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# The Farmers' Market

## WINNIPEG MARKET LETTER

(Office of The Grain Growers' Grain Company Limited, June 17, 1912)

**Wheat.**—During the past week wheat has eased off a little owing to weakness in the American markets following rains and cooler weather over their Winter and Spring Wheat Belts. Today, Monday, the market was exceedingly dull and weaker until the last few minutes of the session, when Chicago manipulators demonstrated what they could do with their market by boosting it rapidly, and our market followed in sympathy. We can only repeat that our market will be strongly susceptible to American influences, western States simply because of scarcity of wheat, and the American "Visible" is rapidly decreasing, so that by the time their new crop is ready to grind, their carry-over of old crop will be very small. Today, after exceeding heavy rains had been reported in Kansas, where they needed it so badly, American markets rallied sharply, going to show how perverse markets are, and how liable to go contrary to the best expectations. The weather over our own Wheat Belt has been quite cool, but this may be after all a benefit insuring good rooting of the new crop, and putting it in shape to stand drought later on.

The foreign situation is fairly strong, the supply of old crop in France being practically exhausted. France is now admitting wheat free of duty into the country on the condition that an equivalent weight of flour is exported. India, however, is a heavy shipper, sending to British markets nearly twice what she did a year ago.

It looks now as if with small receipts at their large milling points, American millers must pay more for the balance of the old wheat, and we should not be surprised to see our wheat move up in sympathy, early July, as the big prices now prevailing in the United States will be pretty sure to bring out a goodly quantity of their new crop which is just commencing to come upon the market in the Southern Winter Wheat States. Stocks at Lake Terminals are a little more than double what they were a year ago.

Oats.—In sympathy with weakness in American oats and corn, our oats have been lowered a little, but they seem now about on a correct basis, and unless corn is greatly depressed in the United States, that oats are considerably above what they were a year ago, and receipts continue large. The oats this year are such poor keepers that farmers will do well to market them as soon as possible. Farmers should by all means watch their oat bins, and if there is the slightest sign of bin-burning, turn over the oats in a few weeks ago are now reported heating, and in some cases spoiling before they reach Eastern consumers.

Barley.—The demand for barley is exceedingly poor, and it is almost unsaleable. A little 3 bushel barley should not be mixed with unfrosted barley, for the experience of the past year proved that our farmers are losing large sums of money on their barley, and just now even good barley is unsaleable, when it would be so if the frosted barley could be kept separate from the unfrosted. There will likely be little doing in this grain for some weeks to come.

Flax.—A nervous market with fairly high figures prevailing. Receipts are exceedingly heavy, in fact each day now sees more flax pass here than passed in thirty days a year ago. The demand is good, however, and we do not expect to see flax decline much.

## Quotations in Store Fort William and Port Arthur, from June 12 to June 18 inclusive

| Date    | WHEAT |     |     |    |    |    | OATS | BAR | FLAX |
|---------|-------|-----|-----|----|----|----|------|-----|------|
|         | 10    | 20  | 30  | 4  | 5  | 6  |      |     |      |
| June 12 | 106   | 104 | 99  | 88 | 78 | 68 | 48   | 45  | 45   |
| 13      | 107   | 104 | 100 | 89 | 78 | 68 | 48   | 45  | 45   |
| 14      | 109   | 104 | 100 | 88 | 74 | 68 | 48   | 45  | 45   |
| 15      | 106   | 105 | 100 | 88 | 74 | 68 | 48   | 45  | 45   |
| 16      | 107   | 104 | 100 | 88 | 74 | 68 | 48   | 45  | 45   |
| 17      | 107   | 104 | 100 | 88 | 74 | 68 | 48   | 45  | 45   |
| 18      | 107   | 104 | 100 | 89 | 75 | 68 | 48   | 45  | 45   |

## WINNIPEG FUTURES

| Wheat   | July | Sept. | Oct. | No. 5 wheat, 1 car         | 108 |
|---------|------|-------|------|----------------------------|-----|
| June 12 | 107  | 107   | 98   | No. 5 wheat, 1 car, f.o.b. | 106 |
| June 13 | 107  | 107   | 98   | No. 5 wheat, 1 car         | 106 |
| June 14 | 107  | 107   | 97   | No. 5 wheat, 1 car, f.o.b. | 106 |
| June 15 | 107  | 107   | 97   | No. 5 wheat, 1 car         | 106 |
| June 16 | 107  | 107   | 97   | No. 5 wheat, 1 car, f.o.b. | 106 |
| June 17 | 107  | 107   | 97   | No. 4 wheat, 1 car         | 106 |
| June 18 | 107  | 107   | 97   | No. 4 wheat, 1 car, f.o.b. | 106 |

## MINNEAPOLIS CASH SALES

| (Sample Market, June 15)             |        | Wheat | Oats | Barley | Flax |
|--------------------------------------|--------|-------|------|--------|------|
| No. 1 Northern wheat, 5 cars         | 81.118 |       |      |        |      |
| No. 1 Northern wheat, 5 cars         | 1.11   |       |      |        |      |
| No. 1 Northern wheat, 1 car          | 1.12   |       |      |        |      |
| No. 1 Northern wheat, part car       | 1.10   |       |      |        |      |
| No. 1 Northern wheat, 3 cars         | 1.11   |       |      |        |      |
| No. 1 Northern wheat, 2 cars         | 1.11   |       |      |        |      |
| No. 2 Northern wheat, 5 cars         | 1.10   |       |      |        |      |
| No. 2 Northern wheat, 1 car          | 1.10   |       |      |        |      |
| No. 2 Northern wheat, 2 cars         | 1.10   |       |      |        |      |
| No. 2 Northern wheat, 1 car          | 1.09   |       |      |        |      |
| No. 2 Northern wheat, 1 car, velvet  | 1.10   |       |      |        |      |
| No. 2 Northern wheat, part car       | 1.10   |       |      |        |      |
| No. 2 Northern wheat, part car       | 1.10   |       |      |        |      |
| No. 2 Northern wheat, 3 cars         | 1.10   |       |      |        |      |
| No. 2 Northern wheat, 2 cars, velvet | 1.10   |       |      |        |      |
| No. 2 Northern wheat, 1 car          | 1.09   |       |      |        |      |
| No. 2 Northern wheat, 1 car          | 1.09   |       |      |        |      |
| No. 3 wheat, 1 car                   | 1.09   |       |      |        |      |

## THE MARKETS AT A GLANCE

CORRECTED TO TUESDAY, JUNE 18.

| WINNIPEG GRAIN     | TUES- | WEEK | YEAR                         | WINNIPEG LIVE STOCK                               | TUESDAY   | WEEK      | YEAR       | COUNTRY PRODUCE  | TUES-   | WEE     | YEAR |
|--------------------|-------|------|------------------------------|---|-----------|-----------|------------|--|---------|---------|------|
|                    | AGO   | AGO  | AGO                          |   |           | AGO       | AGO        |  | DAY     | AGO     | AGO  |
| Cash Wheat         |       |      |                              | Cattle  | 8 c. * c. | 8 c. * c. | 8 c. * c.  | Butter (per lb.)                                       |         |         |      |
| No. 1 Nor. . . . . | 107   | 106  | 96                           | Extra choice steers . . . . .                     | 6.75-7.25 | 6.75-7.25 | 6.75-7.25  | Fancy dairy . . . . .                                  | 84c     | 84c     | 7c-1 |
| No. 2 Nor. . . . . | 104   | 105  | 95                           | Choice butcher steers and heifers . . . . .       | 6.50-6.75 | 6.50-6.75 | 6.00-6.50  | No. 1 dairy . . . . .                                  | 81c     | 82c     | 15c  |
| No. 3 Nor. . . . . | 100   | 99   | 90                           | Fair to good butcher steers and heifers . . . . . | 6.00-6.25 | 6.00-6.25 | 5.50-6.00  | Good round lots . . . . .                              | 19c     | 19c-20c | 18c  |
| No. 4 . . . . .    | 89    | 88   | 85                           | Best fat cows . . . . .                           | 5.50-6.00 | 5.50-6.00 | 5.25-5.75  |  |         |         |      |
| No. 5 . . . . .    | 75    | 74   | 80                           | Medium cows . . . . .                             | 4.75-5.25 | 4.75-5.25 | 4.00-4.75  | Eggs (per doz.)  |         |         |      |
| No. 6 . . . . .    | 65    | 64   | 75                           | Common cows . . . . .                             | 5.50-6.25 | 5.25-6.25 | 5.50-6.00  | Strictly fresh . . . . .                               | 19c     | 20c-21c | 18c  |
| Feed . . . . .     |       | 58   | 62                           | Best bulls . . . . .                              | 5.00-6.25 | 4.75-5.00 | 4.25-4.75  |  |         |         |      |
| Cash Oats          |       |      |                              | Com'n'd and medium bulls . . . . .                | 5.50-7.00 | 5.50-7.00 | 5.50-6.50  | Potatoes   |         |         |      |
| No. 2 C.W. . . . . | 44    | 45   | 56                           | Choice veal calves . . . . .                      | 5.50-6.00 | 5.50-6.00 | 4.50-5.50  | Per bushel . . . . .                                   | 60c-65c | 70c-75c | 75c  |
| Cash Barley        |       |      |                              | Heavy calves . . . . .                            | 5.50-6.00 | 5.50-6.00 | 4.50-5.50  | Milk and Cream   |         |         |      |
| No. 3 . . . . .    | ..    | ..   | ..                           | Best milkers and springers (each) . . . . .       | \$45-\$55 | \$47-\$65 | \$40-\$50  | Sweet cream (per lb., butter fat)                      | 85c     | 87c     | 25   |
| Cash Flax          |       |      |                              | Com'n'd milkers and springers (each) . . . . .    | \$27-\$35 | \$28-\$35 | \$25-\$35  | Cream for butter-making purposes (per lb., butter fat) | 20c     | 22c     | 18c  |
| No. 1 N.W. . . . . | 208   | 196  | ..                           | Hogs  |           |           |            | Sweet milk (per 100 lbs.) . . . . .                    | \$1.50  | \$1.50  | ..   |
| Wheat Futures      |       |      |                              | Choice hogs . . . . .                             | 8.75-9.00 | 8.90      | 8.75       | Hay (per ton)  |         |         |      |
| July . . . . .     | 107   | 106  | 97                           | Heavy Sows . . . . .                              | 6.00-7.00 | 6.00-7.00 | 5.00-6.75  | No. 1 Red Top . . . . .                                | \$10    | \$11    | \$16 |
| October . . . . .  | 97    | 98   | 90                           | Stags . . . . .                                   | 4.50-5.00 | 4.50-5.00 | 4.00-4.75  | No. 1 Upland . . . . .                                 | 85      | 89      | \$14 |
| Oats Futures       |       |      |                              |   |           |           |            | No. 1 Timothy . . . . .                                | \$15    | \$21    | \$18 |
| July . . . . .     | 44    | 45   | 36                           |   |           |           |            |  |         |         |      |
| October . . . . .  | ..    | ..   | 37                           |   |           |           |            |  |         |         |      |
| Flax Futures       |       |      |                              | Sheep and Lambs                                   |           |           |            |  |         |         |      |
| July . . . . .     | 207   | 218  | 215                          | Choice yearlings . . . . .                        | 87.00     | 87.00     | 85.25-8.75 |  |         |         |      |
| October . . . . .  | ..    | 150  | Best killing sheep . . . . . | 5.50-6.00   | 5.50-6.00 | 4.75-5.25 |            |  |         |         |      |

|                                 |     |
|---------------------------------|-----|
| No. 2 rye, sacks                | 72  |
| No. 2 feed barley, 1 car        | 82  |
| No. 2 feed barley, 2 car        | 85  |
| No. 2 feed barley, 3 car        | 90  |
| Sample barley, 1 car            | 90  |
| Sample barley, 2 car            | 104 |
| Sample barley, 3 car            | 103 |
| Sample barley, 1 car, Minnesota | 73  |
| Sample barley, 2 car            | 93  |
| Sample barley, 3 car            | 93  |
| Sample barley, 1 car            | 93  |
| Sample barley, 2 car            | 93  |
| Sample barley, 3 car            | 93  |
| No. 1 rye, part car, dockage    | 100 |
| No. 1 rye, 1 car                | 100 |
| No. 1 rye, 100 bu., to arrive   | 100 |
| No. 1 rye, 88 sacks             | 100 |
| No. 2 rye, 1 car                | 100 |
| No. 2 rye, 88 sacks             | 100 |
| No. 2 rye, 1 car                | 100 |
| No. 2 rye, 88 sacks             | 100 |
| No. 2 rye, 1 car                | 100 |
| No. 2 rye, 88 sacks             | 100 |
| No. 2 rye, 1 car                | 100 |
|                                 |     |