

CANADIAN CHARTERS FOR FOREIGN ENTERPRISES.

New Incorporations with Large Capital—More Money for Mexico.

Barcelona Traction, Light and Power Company, Toronto, \$40,000,000.
Mexican Midland Light and Power Company, Toronto, \$15,000,000.
Vancouver Harbor and Dock Extension Company, Vancouver, \$10,000,000.
Ebro Irrigation and Power Company, Toronto, \$2,500,000.
Royal Dome Gold Mines, Hamilton, \$2,000,000.
Reciprocity Mines of Porcupine, Toronto, \$1,000,000.
Land Corporation of Canada, Winnipeg, \$1,000,000.
Graham Island Oil Fields, Prince Rupert, \$1,000,000.

Eight companies this week account for an aggregate of authorized capital amounting to \$72,500,000. Three of these are responsible for \$65,000,000. The Barcelona Traction, Light and Power Company, capitalized at \$40,000,000, divided into 400,000 shares of \$100 each, has received a Dominion charter giving it power to develop and sell electrical energy. The Ebro Irrigation and Power Company, Limited, has obtained very similar powers in a Dominion charter. Its capital is \$2,500,000 divided into 25,000 shares of \$100 each. Both companies have their head offices in Toronto and members of the legal firm of Messrs. Blake, Lash, Anglin and Cassels are noted as the provisional directors.

The Mexican Midland Light and Power Company, Limited, with capital of \$15,000,000 divided into 150,000 shares, has received an Ontario charter, giving the company power to carry on outside of Canada the business of an electric light, heat and power in all its branches. Among the provisional directors are Mr. T. M. Sanders, civil engineer, and Mr. F. J. Robinson, electrical engineer, of London, England. Mr. T. H. Kilgore, of Toronto, and Mr. E. C. Boeckh, president and general manager of Boeckh Brothers, Limited, brush manufacturers, Toronto, are also directors.

Two big Porcupine companies have been formed, the Royal Dome, while the other bears the appropriate name Reciprocity. The Grasselli Chemical Company, with capital of \$250,000, has been granted an Ontario charter with head office at Hamilton. This is a branch of the American firm of the same name which has its headquarters in Cleveland, Ohio. Evidence of further activity in Northern Ontario is seen in the incorporation of the New Ontario Timber and Trading Company. Real estate movements are reflected in the chartering of the Humber Land Company at Toronto, and the Land Corporation of Canada at Winnipeg. Mr. E. M. Carroll is a director of Wright and Carroll Investments capitalized at \$100,000, with headquarters at Toronto.

The following is a list of charters granted during the past week. There are 43 companies with aggregate authorized capital of \$76,213,000. The head office of each company is situated in the town or city mentioned at the beginning of each paragraph. The persons named are provisional directors:—

Prince Rupert, B.C.—Graham Island Oil Fields, \$1,000,000.

Simcoe, Ont.—Lea's, \$50,000. J. Hawthorne, A. McKnight, W. Sutton.

Salaberry de Valleyfield, Que.—Compagnie Dion, \$99,000. E. Bion, B. Bion, L. Laplante.

Sackville, N.B.—Fawcett Milling Company, \$200,000. H. E. Fawcett, C. W. Fawcett, G. A. Peters.

Waterdown, Ont.—Bethanbreck Orchards, \$50,000. W. Gilchrist, A. E. Day, Miss V. Hughes.

Bracebridge, Ont.—Bracebridge Hotel Company, \$40,000. J. Thomsom, D. E. Bastedo, J. F. Colley.

St. Stephen, N.B.—Mann Axe and Tool Company, \$49,000. C. E. Huestis, G. Clarke, F. M. Murchie.

Nolalu, Ont.—Farmer's Mercantile Association of Nolalu, Ontario, \$20,000. J. Salmi, A. Saari, Henry Maa.

Transcona, Man.—Transcona Theatre Company, \$25,000. J. W. McCrea, A. A. McCrea, T. M. Funnell.

Ottawa, Ont.—Ottawa Concrete Homes Company, \$200,000. C. M. Ramsay, W. H. Roughsedge, R. V. Sinclair.

Markdale, Ont.—Grey Real Estate and Investments, \$100,000. J. M. Davis, J. Vair, Owen Sound; A. Ego, Markdale.

Welland, Ont.—Lennox Mining and Prospecting Company, \$40,000. T. Witkop, La Salle, N.Y.; J. Campsall, P. Campsall, Derby, N.Y.

Missanable, Ont.—King and McDonald, \$40,000. S. A. King, Missanable; D. McDonald, Nepigon; W. F. Langworthy, Port Arthur.

Bruce Mines, Ont.—New Ontario Timber & Trading Company, \$50,000. T. H. DeCew, Mrs. M. V. DeCew, Bruce Mines; J. A. DeCew, Montreal.

Lagace Settlement, N.B.—North Shore Colonization Company, \$200,000. W. Lagace, Lagace Settlement; W. L. Allain, Neguac; T. I. Byrne, Chatham.

Montreal.—Commercial Travellers, \$25,000. J. A. Benoit, J. F. L. Dubreuil, L. J. Decelles. Distillerie De Liqueurs Francaises, \$300,000. H. S. Ross, R. Taschereau, T. Rinfret.

Hamilton, Ont.—Royal Dome Gold Mines, \$2,000,000. G. F. Penhale, New York; D. M. Brogan, Brogan, Ore.; F. R. Close, Hamilton. Grasselli Chemical Company, \$250,000. T. Hobson, H. S. Lees, L. F. Stephens.

Winnipeg, Man.—Hardstone Brick Manufacturing Company, \$500,000. E. R. Chapman, F. Leitner, F. Euwecke. Land Corporation of Canada, \$1,000,000. C. H. Locke, C. A. Crawley, H. Dunk. Garry Investment Company, \$100,000. A. R. Pattinson, H. R. Welsford, E. H. Bennest.

Vancouver, B.C.—Alberta Townsite Company, \$50,000. Italian Commercial Exchange, \$20,000. British Columbia Clothes Drier Company, \$50,000. Pier Island Syndicate, \$75,000. Maritime Investment Company, \$50,000. Beddington Investment Company, \$50,000. Vancouver Harbor & Dock Extension Company, \$10,000,000. Universal Sanitary Cooler Company, \$100,000.

Toronto.—Hilborn Company, \$50,000. A. C. Hilborn, J. H. Thomson, Mrs. J. Hilborn. Toronto Taxicabs and Garage, \$100,000. W. A. Brodie, D. M. Sorenson, H. J. Davidson. Airozone Electric Ventilating Company, \$350,000. G. Grant, R. McKay, D. Grand. Canadian Carpet and Comforter Manufacturing Company, \$100,000. H. P. Lawson, Georgetown; S. Syer, H. B. McCarthy, Toronto. Reciprocity Mines of Porcupine, \$1,000,000. I. S. Fairty, G. Cooper, W. H. Male. Wright and Carroll Investments, \$100,000. E. M. Carroll, G. Wright, J. G. Carroll. Superior Swastika Mines Company, \$40,000. J. M. Godfrey, W. A. Henderson, T. B. Malone. Mexican Midland Light and Power Company, \$15,000,000. T. Makinson-Sanders, F. J. Robinson, London, England; E. C. Boeckh, Toronto. Tommy Burns Gold Mines, \$100,000. J. I. Grover, Misses E. K. Avery and B. Webster. Canadian Fibre Wood & Manufacturing Company, \$40,000. W. J. McCormick, F. W. Burrows, G. Shepard. Humber Land Company, \$100,000. H. C. Macdonald, T. J. W. O'Connor, W. A. Goetz. Ebro Irrigation and Power Company, \$2,500,000. J. S. Lovell, R. Gowans, W. G. Flood. Barcelona Traction, Light and Power Company, \$40,000,000. J. S. Lovell, R. Gowans, W. G. Flood.

MONTREAL STREET RAILWAY.

Monetary Times Office,
Montreal, September 20th.

Although nothing definite has yet developed in connection with the Street Railway arrangements, the announcement is now made that the shareholders of the Montreal Street Railway are to meet on the 5th of October, at ten o'clock, to ratify the new deal. This will consist of the acquisition of the Montreal Street Railway, the Park & Island and the Montreal Terminal Railway by the Montreal Tramways Company. The terms are still being kept private, the notice simply stating that it will be on such terms as may be approved by a majority of the shareholders.

This week the City Council decided that another effort should be made to resume negotiations with the railway for a new franchise, and the comptrollers will once more communicate with the company with that end in view. It is believed, that as the notification for the shareholders' meeting for the ratification of the deal has been called for October 5th, the railway will thereafter be in a position to resume business with the city, so that it is quite likely that the council will not be very urgent in its request in the meantime.

Four Toronto bond firms bid for the Medicine Hat, Alta., \$83,000, 5 per cent. 5, 10 and 20-year debentures awarded to Messrs. Wood, Gundy & Company.

Three offers were made for the \$3,000, 5 per cent. 10-year sidewalks and general improvement debentures of Innisfree, Alta. The bid of Mr. T. R. Billett, Winnipeg, was accepted.