

THE AUGUST BANK STATEMENT

Some interesting movements in the deposit accounts of the banks are revealed in the newly-published August bank statement. There was again a sharp fall in the demand deposits. Following a decrease of \$8,107,136 in July, they went down in August a further \$6,928,041 to \$334,022,174, at which figure they are practically five millions lower than they were at the close of August, 1914. Notice deposits, on the other hand, show the fair increase of \$848,907 over the July figures, an advance which is sufficient to bring them up to a new high record for these deposits of \$692,580,626, which is

\$33,181,475 higher than at the corresponding date last year. In the foreign deposits of the banks, there was a gain during August of no less than \$29,347,770, from \$98,762,226 to \$128,109,996. This remarkable gain is probably due in part to recent borrowing operations in the United States, but largely also, it seems, owing to the movement in war munitions. In this connection it is interesting to note that the larger United States banks show proportionately heavy increases in deposits, owing to the munitions and war supplies' business.

The loan accounts show no very startling changes. Canadian call loans were added to during the month

COMPARATIVE ABSTRACT OF THE BANK STATEMENT, AUGUST, 1915.

(Compiled by The Chronicle).

	Aug. 31, 1915.	July 31, 1915.	Aug. 31, 1914.	Month's Movement. 1915.	Month's Movement. 1914.	Year's Movement.
Specie.....	\$ 61,554,507	\$ 62,434,462	\$ 66,448,942	—\$ 120,045	+\$15,036,589	—\$ 4,894,435
Dominion Notes.....	129,715,955	129,793,677	93,306,347	77,722	+ 2,689,491	+ 36,409,608
Deposit in Central Gold Reserve	6,550,000	6,350,000	4,150,000	+ 200,000	— 250,000	+ 2,400,000
Notes of other Banks.....	12,315,593	12,346,056	14,793,766	— 30,463	+ 1,853,084	+ 2,478,173
Cheques on other Banks.....	36,215,352	34,950,462	41,237,024	+ 1,264,890	+ 5,960,400	+ 5,021,672
Deposit to secure Note issues.....	6,762,749	6,762,749	6,736,854		+ 1,337	+ 25,895
Deposits with and balances due other Banks in Canada.....	4,790,130	5,934,453	4,185,365	— 1,144,323	— 980,531	+ 604,765
Due from Banks, etc., in U.K.....	23,964,024	20,990,636	24,215,577	+ 2,973,388	— 4,822,741	— 251,553
Due from Banks, etc., elsewhere	49,990,466	37,009,076	38,872,765	+ 12,981,390	+ 14,768,639	+ 11,117,701
Dom. and Prov. Securities.....	14,099,773	11,657,713	11,567,526	+ 2,442,060	— 109,859	+ 2,532,247
Can. Mun. For. Pub. Secur- ities.....	34,955,836	31,510,363	22,836,239	+ 3,445,473	+ 181,823	+ 12,119,597
Rlwy. and other Bonds and Stocks.....	76,153,820	76,542,569	68,023,286	— 388,749	+ 1,628,119	+ 8,130,534
Total Securities held.....	125,209,429	119,710,645	102,427,051	+ 5,498,784	+ 1,700,083	+ 22,782,378
Call Loans in Canada.....	71,855,565	71,168,233	69,229,045	+ 687,332	+ 787,229	+ 2,626,520
Call Loans outside Canada.....	120,607,677	117,821,174	96,495,473	+ 2,786,503	+ 29,049,814	+ 24,112,204
Total Call and Short Loans.....	192,463,242	188,989,407	165,724,518	+ 3,473,835	+ 28,262,585	+ 26,738,724
Current Loans and Discounts in Canada.....	758,342,735	758,349,517	836,574,099	— 6,782	+ 3,624,526	— 78,231,364
Current Loans and Discounts outside.....	44,968,445	41,784,633	47,314,832	+ 3,183,812	— 698,220	— 2,346,387
Total Current Loans and Dis- counts.....	803,311,180	800,134,150	883,888,931	+ 3,177,030	+ 4,322,746	+ 80,577,751
Loans to Dominion Governm't.....	5,000,000	10,000,000	5,000,000	— 5,000,000		+ 5,000,000
Loans to Provincial Governm'ts	4,436,568	4,076,579	4,706,904	+ 359,989	+ 1,901,038	— 270,336
Loans to Cities, Towns, etc.....	46,020,730	44,029,446	39,664,534	+ 1,991,284	+ 3,292,200	+ 6,356,196
Bank Premises.....	47,820,895	47,681,757	46,784,352	+ 139,138	+ 267,955	+ 1,036,543
TOTAL ASSETS.....	1,585,338,230	1,558,870,279	1,566,058,430	+ 26,467,051	+ 2,116,553	+ 19,279,800
<i>Liabilities.</i>						
Notes in Circulation.....	\$ 99,610,962	\$ 100,412,424	\$ 114,551,525	—\$ 801,462	+\$19,735,964	—\$14,940,563
Due to Dominion Government	13,436,298	6,418,642	9,115,216	+ 7,018,256	+ 2,029,112	+ 4,321,082
Due to Provincial Governments	26,638,045	30,595,297	33,375,510	— 3,957,252	— 4,841,703	— 6,737,465
Deposits in Canada, payable on demand.....	334,022,174	340,950,215	338,984,418	— 6,928,041	— 7,869,633	— 4,962,244
Deposits in Canada, payable after notice.....	692,580,626	691,731,719	659,399,151	+ 848,907	— 11,814,974	+ 33,181,475
Total Deposits of Public in Canada.....	1,026,602,800	1,032,681,934	998,383,569	— 6,079,134	— 19,684,607	+ 28,219,231
Deposits elsewhere than in Canada.....	128,109,996	98,762,226	95,754,821	+ 29,347,770	— 118,271	+ 32,355,175
Total deposits, other than Govt. Deposits and Bal., other Can. Banks.....	1,154,712,796	1,131,444,160	1,094,138,390	+ 23,268,636	— 19,802,878	+ 60,574,406
Due to Banks and Corrspts. in U.K.....	7,514,019	7,653,849	5,518,905	— 139,830	+ 1,684,412	+ 1,995,114
Due to Banks and Corrspts. in U.K.....	7,331,372	8,970,759	10,784,044	— 1,639,387	— 2,642,365	— 3,452,672
Due to Banks and Corrspts. elsewhere.....	10,851,008	12,965,399	9,243,809	— 2,114,391	— 1,166,159	+ 1,607,199
TOTAL LIABILITIES.....	1,340,101,608	1,316,311,503	1,317,169,146	+ 23,790,105	+ 6,083,306	+ 22,932,462
<i>Capital, etc.</i>						
Capital paid up.....	\$ 113,984,747	\$ 113,984,488	\$ 114,837,227	+ 259	+ \$ 3,350	— 852,480
Reserve Fund.....	113,060,988	113,060,988	113,382,911		+ 1,385	— 321,923
Liability of Directors and their firms.....	8,299,593	8,481,480	8,799,277	— 181,887	+ 68,728	— 499,684
Greatest Circulation in Month.....	102,866,674	104,166,355	115,304,287	— 1,299,681	+ 12,066,110	— 12,437,613