THE EXCELSIOR LIFE
INSURANCE COMPANY

Head Office - - - TORONTO

INCORPORATED 1889

FINANCIAL RESULTS OF OPERATIONS FOR 1913

THE MOST SATISFACTORY YEAR IN A CAREER OF UNINTERRUPTED SUCCESS

Insurance applied for		$4,874,048.00
Increase	**$1,250,962.00**	
Insurance Issued and Revived during Year		4,590,918.00
Increase	**$1,119,227.50**	
Insurance in Force		19,290,983.15
Increase	**$2,572,808.20**	
Assets available for Security of Policyholders		3,620,621.36
Increase	**$390,541.88**	
Total Reserves, including Special Reserves		2,690,296.00
Increase	**$283,360.00**	
Cash Income, Premiums and Interest		776,506.57
Increase	**$103,265.77**	
Paid to or set aside for Policyholders' Benefit		570,810.59
Increase	**$58,545,29**	
Surplus on Policyholders' Account (Government Standard)		551,104.36
Increase	**$110,382.88**	
Surplus above all Liabilities, including Capital		412,638.34
Increase	**$95,496.06**	

Other important points gleaned from the report:—

Death Rate—41 per cent. of the expected. Decrease in Expense Ratio—5½ per cent.

INTEREST—Earned on Invested Assets—7.78 per cent.

PROFITS PAID Policyholders Three Times Greater than in 1912.

Board of Directors:

President:

DAVID FASKEN, B.A., K.C.

Vice-Presidents:

Alex. Fasken, B.A. S. J. Parker Ruliff Grass

Directors:

John Ferguson, M.A., M.D., L.R.C.P. Thomas Long George E. Weir
Wm. Harvey, B.L. W.H.Gooderham JosephWright
W. J. McFarland W. F. B. Coulter, L.D.S.

The full financial statement will be mailed on request.

A DESIRABLE OPENING FOR A GOOD ORGANIZER.