

Trade of Canada with the United States during the Decade 1901-10 and in Two Years of the Prior Decade.

(From the Report of the Department of Trade and Commerce.)

Fiscal Years	Imports (Merchandise)			Exports (Merchandise)		Coin & Bullion		Totals, Imports and Exports		Imports for Consumption (Merchandise)		
	Dutiable	Free	Total	Home Produce	Foreign Produce	Total	Imports	Exports	Total	Dutiable	Free	Duty Collected
1891			57,994,030	37,743,430	2,451,136	40,194,566	1,652,160	944,129	100,784,905	29,790,402	22,243,075	7,734,515
1896	34,415,039	21,875,127	59,290,166	37,789,481	1,960,740	39,750,221	5,044,634	4,698,189	108,783,210	29,101,646	24,427,744	7,767,993
1901	62,823,061	53,148,031	115,971,092	67,983,673	2,423,168	70,406,841	3,335,683	1,975,389	191,689,005	53,600,278	53,549,047	13,311,760
1902	68,922,600	54,809,293	123,731,793	66,567,784	2,994,418	69,562,232	6,062,354	1,635,452	200,991,831	60,181,808	54,562,888	15,155,136
1903	75,278,453	60,670,934	135,949,417	67,766,367	3,443,602	71,209,969	8,814,958	573,955	216,548,299	68,438,323	60,251,914	17,069,881
1904	82,980,909	66,200,334	149,181,243	66,556,885	3,856,168	70,413,053	7,815,937	2,460,496	230,170,799	77,543,780	65,466,798	19,534,586
1905	83,229,604	72,494,311	155,723,915	70,126,765	5,136,250	75,263,015	10,306,945	1,941,056	213,444,961	78,797,440	70,580,302	20,580,302
1906	94,196,820	79,467,596	173,664,416	83,446,306	4,455,003	87,901,309	8,063,635	9,505,243	278,532,663	89,540,776	79,257,600	22,187,103
1907 (9 months)	81,880,853	69,368,829	151,248,282	62,180,430	3,638,197	65,818,627	7,344,908	13,182,444	237,624,730	78,969,028	69,629,033	19,084,738
1908	120,927,205	93,459,954	214,387,159	90,814,871	6,105,267	96,920,138	6,063,940	16,000,362	334,311,709	110,361,367	94,257,518	21,132,543
1909	102,138,437	80,532,631	182,690,988	85,334,806	5,675,581	91,022,387	9,970,372	1,681,970	285,265,717	90,584,507	79,471,671	23,626,807
1910	133,026,137	100,045,018	233,071,155	104,199,675	6,414,652	110,614,327	5,999,394	2,536,451	352,221,327	118,834,173	98,668,242	29,515,536

PERCENTAGE RATIO OF IMPORTS FROM AND EXPORTS TO UNITED STATES, TO CANADA'S TRADE.

(Merchandise for Consumption and Home Produce only.)

	Imports.	Exports.
1891	46.65	40.61
1896	50.80	32.39
1901	60.30	38.32
1902	58.40	33.95
1903	57.29	31.60
1904	58.71	53.70
1905	60.58	36.90
1906	59.59	35.48
1907 (9 mos.)	60.25	36.23
1908	58.16	36.77
1909	59.20	35.18
1910	59.47	37.31

Canadian imports from the United States have not been below 45 per cent. of the Dominion's total imports since 1892. But in the last decade their relative importance in the Canadian import trade has not increased—they are practically in the same position now as ten years ago. Possibly the fractional gains of 1909 and 1910 are to be accounted for by the fact that prosperity in Canada has led to the purchase of a greater volume of imported articles coming under the heading of luxuries. Neither over the decade 1901-10, is there a marked change in the relative importance of Canadian exports to the United States in comparison with total exports, though as recently as 1898, the proportion was only 24.56—the lowest figure since Confederation—and in the immediately subsequent years there was a decided move upwards.

We append brief lists of the principal articles imported in the fiscal year ending March 31, 1910 from the United States and of those exported to the United States:—

IMPORTS.

Animals, living.	\$ 2,416,207	Gutta percha, etc.	\$5,149,798
Books, etc.	2,864,643	Hats, etc.	1,361,868
Breadstuffs.	18,469,528	Hides and skins.	1,760,420
Automobiles, carriages, etc.	3,455,240	Leather and mnfrs.	3,188,760
Coal, coke, etc.	30,435,827	Metals, minerals and mnfrs. of.	59,867,923
Cordage, etc.	1,935,514	Oils.	4,931,877
Cotton and mnfrs.	12,884,251	Paper and mnfrs.	3,224,400
Drugs, dyes, etc.	6,661,610	Provisions.	3,928,697
Electric apparatus, etc.	3,070,841	Seeds.	1,039,021
Fruits.	6,458,101	Tobacco and mnfrs.	3,253,847
Furs and mnfrs.	3,420,546	Vegetables.	1,004,426
Grasses and mnfrs.	1,196,729	Wood and mnfrs.	10,916,532

EXPORTS.

Animals, living.	\$ 2,307,125	Hides and skins.	\$5,487,775
Breadstuffs.	4,661,666	Metals, minerals and mnfrs. of.	32,044,224
Coal, charcoal, etc.	4,291,842	Paper.	1,319,541
Drugs, dyes, chemicals, etc.	2,054,614	Seeds.	1,258,012
Fish, etc.	4,576,534	Wood and mnfrs.	36,120,828
Furs, and mnfrs.	2,056,102		

TRUST & LOAN COMPANY OF CANADA.

In reviewing on June 17 last, the semi-annual report of the Trust & Loan Company of Canada for the half-year ending March 31, 1910, and the statement made by Sir Vincent Caillard, the President, at the annual meeting, we pointed out that the policy of this company—the pioneer mortgage undertaking of its kind in Canada—had always