

NORTHFIELD, ONT.—The Advent Church, George Rupert's house and barn and a large public hall, all frame structures, destroyed, June 29.

LONDON, ONT.—Half the plant of the Wortman-Ward Manufacturing Company destroyed, June 26. Shipping room, paint and varnish rooms and boiler and engine rooms gone. Insurance:—

Rimouski	\$2,000
Crown	2,000
Ontario	2,000
Sun	2,000
Equity	8,000
Queen City	8,000
Perth	2,500
Eastern	2,500
Central	2,500
Liverpool & London & Globe	9,000

SHERBROOKE RAILWAY & POWER COMPANY.

On another page we publish particulars of an offering by Messrs. McCuaig Bros. & Co., of \$600,000 five per cent. sinking fund gold bonds of the Sherbrooke Railway and Power Company. The bonds are offered at 95 with a 40 p.c. bonus of common stock. The authorized capitalization is \$1,500,000 of 5 p.c. 30-year bonds and \$1,500,000 of common stock (ordinary shares), of which \$700,000 of each class of security is being issued. The opportunity of becoming interested in this traction and power proposition is being well received and the City of Sherbrooke is making good progress in development as a commercial centre and with increased power supply from the company will likely attract new industrial enterprises. The city has splendid traffic facilities from the numerous railroad lines which enter the municipality. The increased mileage which will double the present system of the street railway and the earnings from the new power plant should greatly increase the company's income. Subscriptions are being received by the branches of the Royal Bank of Canada and the Eastern Townships Bank and by Messrs. Brouse, Mitchell & Co., Toronto, as well as by Messrs. McCuaig Bros. & Co.

CANADIAN FIRE UNDERWRITERS' ASSOCIATION.

The annual meeting of the Canadian Fire Underwriters' Association, was held at Quebec on the 27th instant, Mr. R. McD. Paterson (president) in the chair.

A large volume of routine business pertaining to the business of the companies was transacted, after which the following officers were elected for the ensuing year. President, Mr. William Mackay (Royal); vice-presidents, Mr. H. M. Lambert (Guardian) and Mr. T. D. Richardson (New York Underwriters). The following members of the association were present:—Messrs. F. W. Evans (Ætna), P. H. Sims (British America), M. C. Hinshaw (Atlas), James McGregor (Commercial Union), T. C. Moore and M. Churchill (German American), B. E. Hards (Guardian), P. A. McCallum (Hartford), A. M. Kirkpatrick (Home), J. Gardner Thompson (Liverpool & London & Globe), W. B. Colley (London Assurance), Alfred Wright and T. F. Dobbin (London & Lancashire), C. C. Hall (Nation-

al of Hartford), T. D. Richardson (New York Underwriters), Joseph Murphy (Springfield Fire & Marine), Harold Hampson (Insurance Company of North America), Randall Davidson (North British & Mercantile), Robert W. Tyre (Northern), J. B. Laidlaw and J. E. McEwan (Norwich Union), J. W. Barley (Fidelity Phenix), J. W. Tatley (Phoenix of Hartford), R. McD. Paterson (Phoenix of London), William Mackay (Royal), G. S. Minty (Rochester German), Trevor Evans (Scottish Union and National), W. E. Fudger (St. Paul Fire and Marine), Frank Haight (Waterloo), T. Sime (Western), and P. M. Wickham (Yorkshire).

Financial and General.

A LACHINE MUNICIPAL bond issue of \$188,000 has been awarded to the Provincial Bank of Canada, at the price of 98.76 per cent.

THE BROCKVILLE WESTPORT and North Western Railway has, it is understood passed into the control of the Canadian Northern Ontario Railway, one of Messrs. Mackenzie & Mann's lines.

AMONG FORTHCOMING IMMIGRANTS to Canada will be, it is anticipated, a large number of Finlanders. The Canadian Government, it is said is prepared to afford them facilities to settle in the Hudson's Bay region.

VANCOUVER is about to lick the Canadian creation by building a fifteen-storey office building on Hastings Street. The site cost \$387,000 and the estimated cost of the building is \$463,000. The building is the project of a newly organized Vancouver company, the Investors' Guarantee Corporation, Ltd., and a sub-editor calls it (in a headline) a "poem in steel and stone."

WESTERN GRAIN RECEIPTS.—The grain inspected at Winnipeg and other western points for the nine months ending May, totalled 85,037,055 bushels of wheat, 26,611,400 bushels of oats and 7,745,600 bushels of barley, flax and rye. Compared with the same period last year these figures show an increase of 15,266,655 bushels of wheat, 7,238,000 bushels of oats and 2,198,000 bushels of barley, flax and rye. The total increase of receipts of these grains in the period of nine months, comparing 1909 and 1910 is, therefore, 24,703,455 bushels.

ACCORDING to Mr. James J. Hill, "traffic growth and terminal congestion are applying the brakes to business progress. The problem of railroad terminals is the greatest problem of the United States at the present time. It is a problem for everybody, since probably not one business man in the whole country would fail to feel the disastrous effects if it were to be neglected for the next five years as it has for the last ten, and to blight every form of activity by paralyzing the whole trade." To the Millers' National Federation at Minneapolis this week, Mr. Hill recommended the decentralisation of traffic as the most effective method of easing traffic at the terminals.

A SUBSIDY of 3½ per cent. for 25 years upon \$1,200,000 has been granted by an order-in-council to the Vancouver Dry Dock & Shipbuilding Company. The company is to construct at Roches Point, in Vancouver Harbour, a dry dock of the second class, the plans of which were recently approved by the Minister of Public Works. The dry dock will have a lifting capacity of 15,000 tons.